

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, **Montreal**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

LONDON MUTUAL

Fire Ins. Co. Established
1859
LONDON, Ont.

The only "Fire Mutual" Licensed by the Dominion
Government.
Buildings and their contents insured at the lowest
rates consistent with security.

D. C. MACDONALD, Sec. & Man.
London, Ont.

S. MINTON, Agent, 26 Wellington St. E., Toronto

WELLINGTON MUTUAL FIRE INSURANCE CO.

Business done on the Cash and Premium Note
System.

JAMES GOLDIE, CHAS. DAVIDSON,
President. Secretary.

Head Office, - - - Guelph, Ont.
HERBERT A. SHAW, Agent
Toronto St., TORONTO

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, TORONTO

JAMES AUSTIN,

(Founder Dominion Bank), President.

Rate of **Surplus Assets** alone of amount of in-
surance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exact, based on an intelligent estimate of hazard
assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885.

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets** alone to amount of In-
surance in force **3.77 per cent.**

All risks reported on by the Company's Inspector
and **moderate rates** only charged, based on actual
experience.

Average of Companies' (from Superintendent of Insur-
ance Blue Book Report) **Total Assets**, including paid-
up capital of amount of insurance in force, **only 1.40
per cent.**

The stability of a company depends not upon the
amount of its assets, but upon the ratio of those
assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

JAMES C. MACKINTOSH

Banker and Broker.

166 Hollis St., Halifax, N. S.

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

**Going to Retire?
Want to Sell Out?**



If so, say so, in an adver-
tisement in this Journal.
It reaches the most likely
persons.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.	
						TORONTO, Aug. 12	Cash val. per share
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$486,666	4 1/2	125 130	125 00
British North America.....	243	4,866,666	4,866,666	1,338,333	2	109 112	264.67
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,000,000	3 1/2	121 1/2 123 1/2	60.75
Commercial Bank, Windsor, N.S.	40	500,000	289,428	100,000	3	109 113	43.60
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	.....	220
Eastern Townships.....	50	1,500,000	1,500,000	750,000	3 1/2	140 143	70.00
Halifax Banking Co.	20	500,000	500,000	300,000	3 1/2	137 143	27.40
Hamilton.....	100	1,250,000	1,250,000	675,000	4	.....	153
Hochelaga.....	100	800,000	800,000	320,000	3 1/2	.....	.....
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	.....	182
La Banque du Peuple.....	suspended	.....	.....	.....	.....	.....	.....
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	97 110	24.25
La Banque Nationale.....	20	1,200,000	1,200,000	.....	2	70 75	14 00
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	160 165	160.00
Merchants Bank of Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	158 163	158.00
Molson.....	50	2,000,000	2,000,000	1,375,000	5	173 177	86.50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	218 1/2 221	437.00
New Brunswick.....	100	500,000	500,000	550,000	6	253	253.00
Nova Scotia.....	100	1,500,000	1,500,000	1,375,000	4	188 193	187.00
Ontario.....	100	1,500,000	1,500,000	50,000	2 1/2	55	55.00
Ottawa.....	100	1,500,000	1,500,000	1,000,000	4	180 182	180.00
People's Bank of Halifax.....	20	700,000	700,000	175,000	3	115 117 1/2	.....
People's Bank of N.B.	150	180,000	180,000	120,000	4	.....	.....
Quebec.....	100	2,500,000	2,500,000	500,000	2 1/2	116 123	116.00
St. Stephen's.....	100	200,000	200,000	45,000	3	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	162 165	82.00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	.....	240
Traders.....	700	700,000	700,000	85,000	3	.....	.....
Union Bank, Halifax.....	50	500,000	500,000	185,000	3	122 125 1/2	61.00
Union Bank of Canada.....	60	1,200,000	1,200,000	300,000	3	97 110	58.25
Ville Marie.....	100	500,000	479,620	10,000	3	70 100	70.00
Western.....	100	500,000	375,626	100,000	3 1/2	.....	.....
Yarmouth.....	75	300,000	300,000	70,000	3	117 120	87.75
						*quarterly	
LOAN COMPANIES.							
UNDER BUILDING SOCIETIES' ACT, 1859							
Agricultural Savings & Loan Co.....	50	630,000	627,295	138,000	3	118	54.00
Building & Loan Association.....	25	750,000	750,000	112,000	2 1/2	.....	75
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	4	.....	138
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3	110	55.00
Dominion Sav. & Inv. Society.....	50	1,000,000	932,962	10,000	2 1/2	75 81	37.50
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	3	.....	165
Farmers Loan & Savings Company.....	50	1,067,250	611,430	162,475	3	.....	100
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	154	77.00
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	110 115	110.00
Landed Banking & Loan Co.....	100	700,000	684,488	160,000	3	113	113.00
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	102	51.00
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,200,000	462,000	3 1/2	121 1/2	60.75
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	124 1/2	52.13
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	.....	.....	35
Union Loan & Savings Co.....	50	1,000,000	699,020	200,000	3	.....	100
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	4	.....	140
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,937,900	398,509	120,000	3 1/2	102	.....
Central Can. Loan and Savings Co.....	100	2,500,000	1,250,000	325,000	1 1/2	117 1/2	117 50
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3	.....	102
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	92	46.00
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	450,000	3	.....	100
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	.....	100.00
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd....	100	840,000	716,020	160,000	3 1/2	106	.....
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	1 08	105.00
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	.....	28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	314,765	84,000	3 1/2	.....	.....
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	124 126 1/2	124.50
Toronto Savings and Loan Co.	100	1,000,000	600,000	105,000	3	114 114 1/2	114.00
						*quarterly	

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. July 31
250,000	8 ps	Alliance.....	20	21 1/5	102 11 1/2
50,000	25	C. Union F. L. & M.	50	5	38 39
200,000	7 1/2	Guardian F. & L.	10	5	11 1/2 12
60,000	20 ps	Imperial Lim.	20	5	29 30
136,493	5	Lancashire F. & L.	20	2	5 5 1/2
35,862	20	London Ass. Corp.....	25	12 1/2	62 64
10,000	10	London & Lan. L.	10	2	4 1/2 5
85,100	20	London & Lan. F.	25	2 1/2	18 1/2 18 1/2
391,752	75	Liv. Lon. & G. F. & L. Stk.	2	54	55
30,000	25	Northern F. & L.	100	10	77 79
110,000	20 ps	North British & Mer ..	25	6 1/2	38 1/2 39 1/2
6,722	£134 ps	Phoenix.....	50	50	42 43
125,324	58 1/2	Royal Insurance.....	20	3	54 55
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life.....	50	12	.....
CANADIAN.					
10,000	7	Brit. Amer. F. & M....	\$50	\$50	113 118
2,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	268 272
5,000	12	Sun Life Ass. Co.....	100	124	368
5,000	5	Quebec Fire.....	100	65	.....
2,000	10	Queen City Fire.....	50	25	200
10,000	10	Western Assurance.....	20	151 1/2	153 1/2
Aug. 12					

DISCOUNT RATES.

London, July 31

Bank Bills, 3 months.....	1 1/16 3/4
do. 6 do.	1 1/2 0
Trade Bills, 3 do.	1 1/2 0
do. 6 do.	1 1/2 0

RAILWAYS.

	Par value & Sh.	London July 31
Canada Central 5% 1st Mortgage.....	.....	106 108
Canada Pacific Shares, 3%	\$100	57 1/2 58 1/2
C. P. R. 1st Mortgage Bonds, 5% .....	.....	119 121
do. 50 year L. G. Bonds, 3 1/2% .....	.....	106 110
Grand Trunk Con. stock	100	48 4 1/2
5% perpetual debenture stock .....	.....	124 126
do. Eq. bonds, 2nd charge .....	.....	120 123
do. First preference, 2 1/2%	10	33 1/2 31 1/2
do. Second preference stock, 2%	100	12 19
do. Third preference stock	100	10 10 1/2
Great Western per 5% debenture stock	100	113 115
Midland Stg. 1st mtg. bonds, 5%	100	90 92
Toronto, Grey & Bruce 4% stg. bonds,	.....	.....
1st mortgage	100	108 110
Wellington, Grey & Bruce 7% 1st mtg.	.....	.....

SECURITIES.

	London July 31
Dominion 5% stock, 1903, of Ry. loan	112 115
do. 4% do. 1904, 5, 6, 8	107 113
do. 4% do. 1910, Ins. stock	111 113
do. 3 1/2% do. Ins. stock	109 111
Montreal Sterling 5% 1908	104 106
do. 5% 1874,	104 106
do. 1879, 6%	105 107
Toronto Corporation, 6%, 1897 Ster.	100 103
do. do. 6%, 1906, Water Works Deb.	101 120
do. do. con. deb. 1898, 6%	100 103
do. do. gen. con. deb. 1919, 5%	116 119
do. do. stg. bonds 1928, 4%	104 106
do. do. Local Imp. Bonds 1913	101 106
do. do. Bonds	103 105
City of Ottawa, Stg.	113 117
do. do. 4 1/2% 20 year debts	106 108
City of Quebec, con.,	117 119
do. do. 1908	121 124
do. do. sterling deb.,	104 106
do. do. Vancouver,	105 107
do. do. 1932	107 109
City Winnipeg, deb.	121 123
do. do. deb.	1914, 6%