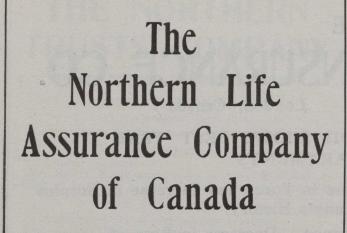
THE MONETARY TIMES



Has a Prosperous Year

New business written in 1913.....\$2,190,254

Insurance in force 31st Dec., 1913....\$10,046,104 Increase for the year....\$1,038,922

Total Assets 31st Dec., 1913\$2,051,548 Increase for the year.....\$241,320

Total Income during 1913\$446,815 Increase for the year.....\$42,916

Reserve Fund for Policyholders\$1,475,808 Increase for the year \$205,594

Total paid Policyholders\$66,313

Surplus above all liabilities on Policyholders' account\$554,233

Surplus above all liabilities, including paid-up capital\$76,305 Increase for the year.....\$23,952

> A copy of the complete statement will be mailed on request.

HEAD OFFICE, LONDON, ONT.

T. H. PURDOM, K.C., W. J. MCMURTRY, President. General Manager.

J. M. FERNLEY, District Manager, Toronto.

THE Title and Trust Company

Head Office :

Traders Bank Building, Toronto

Toronto, February 10, 1914.

The Annual Meeting of the Shareholders of the Title and Trust Company was held on Friday last at the Company's office. The statement for the year 1913 was submitted and approved by the Shareholders. The net earnings for the year were at the rate of slightly over 13 per cent. on the average paid-up capital for the year. The Company's paid-up capital was increased during the year by \$53,100.00: The net earnings for the year were appropriated as follows:—

Dividends at the rate of 6 per cent. were paid on the paid-up stock, and \$10,000 was carried to Reserve Account, and the balance left to the credit of Profit and Loss, amounting to \$1,474.93.

The Company's reserve, all earned, now amounts to over 25 per cent. of the paid-up stock.

ASSETS

Capital Stock subscribed, but not yet called

up	
Municipal Bonds and Debentures	101,785.95
First Mortgages on Real Estate	50.780.04
Bank and other stocks	49,303.74
Office furniture, etc	2,363.15
Accrued interest on Bonds, Mortgages, etc.	2,754.98
Cash in Banks and on Hand	9,554.39
Accounts Receivable	75.74

\$323,967.99

LIABILITIES

Capital Stock Subscribed \$273,000.00 Dividend payable January 1st, 1914 4,493.06 45,000.00 Reserve Account 1,474.93 Balance to Profit and Loss Account

\$323,967.99

In addition to the above, the value of the assets held in trust by the Company under administration or for investment is \$1,036,634.64,

The following members were elected the Board of Directors :-

President: E. F. B. JOHNSTON, K.C.

Vice-Presidents: HON. W. A. CHARLTON. NOEL MARSHALL, Esq. W. J. GAGE, Esq.

Directors :

George H. Hees, Esq.; W. K. George, Esq.; W. R. Hobbs, Esq.; R. Wade, Esq.; J. B. Tudhope, Esq.; Allan McPherson, Esq.; Jacob Kohler, Esq.; J. A. Kammerer, Esq.; D. B. Hanna, Esq.

Managing Director: JOHN J. GIBSON, Esq.