

The Northern Life Assurance Company of Canada

Has a Prosperous Year

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|--|--------------|
| New business written in 1913..... | \$2,190,254 |
| Insurance in force 31st Dec., 1913.... | \$10,046,104 |
| Increase for the year..... | \$1,038,922 |
| Total Assets 31st Dec., 1913 | \$2,051,548 |
| Increase for the year..... | \$241,320 |
| Total Income during 1913 | \$446,815 |
| Increase for the year..... | \$42,916 |
| Reserve Fund for Policyholders | \$1,475,808 |
| Increase for the year..... | \$205,594 |
| Total paid Policyholders | \$66,313 |
| Average rate of interest earned | 6.44% |
| Surplus above all liabilities on Policy- holders' account | \$554,233 |
| Surplus above all liabilities, including paid-up capital | \$76,305 |
| Increase for the year..... | \$23,952 |

A copy of the complete state-
ment will be mailed on request.

HEAD OFFICE, LONDON, ONT.

T. H. PURDOM, K.C., W. J. McMURTRY,
President. General Manager.

J. M. FERNLEY, District Manager, Toronto.

THE Title and Trust Company

Head Office :

Traders Bank Building, Toronto

Toronto, February 10, 1914.

The Annual Meeting of the Shareholders of the Title and Trust Company was held on Friday last at the Company's office. The statement for the year 1913 was submitted and approved by the Shareholders. The net earnings for the year were at the rate of slightly over 13 per cent. on the average paid-up capital for the year. The Company's paid-up capital was increased during the year by \$53,100.00. The net earnings for the year were appropriated as follows:—

Dividends at the rate of 6 per cent. were paid on the paid-up stock, and \$10,000 was carried to Reserve Account, and the balance left to the credit of Profit and Loss, amounting to \$1,474.93.

The Company's reserve, all earned, now amounts to over 25 per cent. of the paid-up stock.

The Assets and Liabilities are as follows:—

ASSETS

| | |
|---|---------------------|
| Capital Stock subscribed, but not yet called up | \$107,350.00 |
| Municipal Bonds and Debentures | 101,785.95 |
| First Mortgages on Real Estate | 50,780.04 |
| Bank and other stocks | 49,303.74 |
| Office furniture, etc. | 2,363.15 |
| Accrued interest on Bonds, Mortgages, etc. | 2,754.98 |
| Cash in Banks and on Hand | 9,554.39 |
| Accounts Receivable | 75.74 |
| | <u>\$323,967.99</u> |

LIABILITIES

| | |
|--|---------------------|
| Capital Stock Subscribed | \$273,000.00 |
| Dividend payable January 1st, 1914 | 4,493.06 |
| Reserve Account | 45,000.00 |
| Balance to Profit and Loss Account | 1,474.93 |
| | <u>\$323,967.99</u> |

In addition to the above, the value of the assets held in trust by the Company under administration or for investment is \$1,036,634.64.

The following members were elected the Board of Directors:—

President :

E. F. B. JOHNSTON, K.C.

Vice-Presidents :

HON. W. A. CHARLTON. NOEL MARSHALL, Esq.
W. J. GAGE, Esq.

Directors :

George H. Hees, Esq.; W. K. George, Esq.; W. R. Hobbs, Esq.; R. Wade, Esq.; J. B. Tudhope, Esq.; Allan McPherson, Esq.; Jacob Kohler, Esq.; J. A. Kammerer, Esq.; D. B. Hanna, Esq.

Managing Director :

JOHN J. GIBSON, Esq.