

There are Special advantages to be obtained by Entrants on or before 5th April next. All future Entrants will be ranked at the Divisions of Profit as of one whole years' less standing.

Life Association of Scotland.

FOR

Life Assurance & Annuities.

CHAIRMAN—

SIR ARCHIBALD HOPE, OF CRAIGHALL AND PINKIE, BART.

CHAIRMAN at LONDON—SIR WILLIAM DUNBAR, OF MOCHRUM, BART., M.P.

EDINBURGH, 82 Princes Street.

LONDON, 20 King William St., City, E.C.
DUBLIN, 57 Dame Street.

MONTREAL, Corner of Place d'Armes.
TORONTO, 70 Church Street.

THE LIFE ASSOCIATION OF SCOTLAND, founded in 1838, has an Annual Income of upwards of One Million Dollars, and possesses in its extensive business an element of safety and permanence not contained in smaller Institutions.

The ASSURANCE SCHEME (A.) of the Association, was commenced expressly with the view of reducing the expense of Life Assurance to the Policyholders, and has been eminently successful in that object. This has been accomplished by the following special arrangements:—

Divisions of Surplus or Profit.

An allocation of profit is made every year to all participating Policyholders of five years' standing at the preceding Annual Balance.

The Profit thus annually allocated to the Policyholders is handed to them in money on the payment of their next Annual Premiums. A considerable reduction of the Premiums is thereby effected, commencing with those due at the end of the Sixth year.

The annual Return of Profit thus made to Policyholders of a standing previous to 1855 has now gradually attained to 37½ per cent. on their premiums,—that is, a Policyholder whose premium is \$200, obtains this year a return from the Profits of \$75, and another whose premium is \$100, obtains \$37.50. These premiums, although originally moderate, have thus been reduced to less than two-thirds of their amount; while the later Policyholders have already obtained reductions of 25 and 27½ per cent.,—that is, they are this year required to pay only 75c. or 72½c. per \$1.00., according to their standing.

The Policyholders have, in this way, received in Cash, During their Lives, more than NINE HUNDRED AND NINETY THOUSAND DOLLARS, while the Representatives of deceased Policyholders have been paid upwards of TWO MILLION FOUR HUNDRED THOUSAND DOLLARS.

The following Table shews the accumulated amount of these Cash Bonuses, and will enable a comparison to be made with the Cash Payments, for which the Bonus additions of other Offices can be exchanged:—

Amount of Cash Bonuses on Policies of £1000. Stg.

Age at Entry.	24 Years' Standing. Opened 1816.	20 Years' Standing. Opened 1843.	15 Years' Standing. Opened 1818.	10 Years' Standing. Opened 1853.
30	\$1275.38	\$1024.23	\$621.78	\$306.45
40	1662.25	1334.90	\$10.38	399.41
50	2380.81	1912.20	1163.13	572.16

The Policyholders, if their lives be still assurable, may apply their share of the profits in effecting additional assurances. The sums assured may, thus, be largely increased without any increase of the outlay for Premiums.