

THE BUSINESS SITUATION

Winnipeg, Sept. 7.

Trade has been generally more active this week and the September promises to be the best yet in the history of the jobbing trade here. Some houses are now being pushed to their utmost capacity in order that goods may be delivered promptly. Generally a year ago, cancellations were the order of the day this season there have been none at all but on the contrary repeat orders are numerous and a very active working movement in fall lines is anticipated. The abundant crops, available markets, increased settlement and general buoyancy are all adding something to this general result. In many lines there are complaints of difficulty in securing the goods from factories, notably hardware, glass, ovals and smokes, etc. While the fruit dealers have also difficulty in keeping up their supplies. The increase in the movement of grain this week has been considerable and in leading circles it is expected that money will begin to come in very shortly. The settlement of the C. P. R. trackmen's strike should improve matters so far as the train service is concerned. The opinion is becoming more firmly fixed that ever that the Canadian Northern road open before the close of navigation this year, consequently it will have to ship its share of the crop via Duluth. The C. P. R. has made elaborate preparations for handling grain with dispatch. The expert cattle movement has now very nearly reached its height and is putting a lot of money into circulation in the cattle districts. Bank clearings at Winnipeg for the week were \$466,830 larger than last year but somewhat smaller than last week.

WINNIPEG MARKETS

Saturday, Sept. 7.

All quotations, unless otherwise specified, are wholesale and in large quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and cash discounts.

BOOTS AND SHOES.

Local wholesale houses are busy with all kinds of fall and winter business. Instead of the flood of cancellations which marked this period of the year 1900 there is a continual stream of sorting and repeat orders. The demand is for all kinds of seasonable lines. Reports from factories are to the effect that orders are plentiful and everyone is working at full capacity. Leather is firm and prospects are for steady prices. Rubber goods are in the same state as leather.

BUILDING MATERIAL.

Demand is good and there are no changes in prices which we quote as follows: Lumber, \$1.00 per cord; footings, \$1.50 per cord; broken stone, \$2.50 per cubic yard; white lime, 25¢ per bushel; grey lime, 15 to 16¢ per bushel. Veneer brick 11¢ per thousand; kiln run, \$9 per thousand.

CURBED MEATS.

There is still a very large demand for cured meats and the prices rule firm. The high price of hogs which are now in some cases up to \$5.50 per hundred, precluding the possibility of lower prices for meats in the meantime. The only change to note this week is in the way of an advance, lard having jumped from \$2.35 per 200 lb. of best steam rendered to \$2.45. This is the highest point reached by lard for a long time. A full list of jobbing prices for cured meats, lard, etc., at Winnipeg, is given on another page.

DRY GOODS.

Dry goods houses have all been particularly busy this week. Fall goods of every kind are as staple and fancy lines are in big demand and repeat orders are numerous. In many cases it is impossible to repeat as customers are out of some lines. Values are

steady and there are no special features to note.

FISH.

Demand is good and market steady at the following prices: Whitefish, 16¢ per pound; haddock, 14¢; fresh, 4¢ per pound; pike, fresh, 3¢; goldeneye, 2¢; trout, 10¢; salmon, 14¢ per pound; halibut, 12¢; Lake Superior herring, 20¢ per dozen; kippered gold-eye, 40¢ per dozen; fresh cod, 7¢; salt mackerel, 8¢; salt mackerel, 12¢; fresh shad, 10¢; salt cod, 4¢; Labrador herring, per barrel, 14¢; salt mackerel, 5¢ per lb.; boneless fish, 5¢ per pound.

GROCERIES.

Business is very brisk at local houses. Orders are numerous from all parts of the west and there is every prospect of a good fall trade. Money has hardly commenced to move yet, but it is expected that the next few months will see heavy liquidation of liabilities by country merchants. Prices here are for the most part steady. Salmon to arrive is quoted lower, the price named for sockeye tails, being \$0.10 per case, as compared with \$0.10 to \$0.15, the present price for old pack. Coho to arrive price is quoted \$0.10 per case, as compared with \$0.10 to \$0.50 present price for old pack. In addition to these, there will be a brand of white salmon known as humpback. In the market \$4.50 per case. Some of the new pack has arrived in the market yet and the prices we note above will go high depending until they do. Glucose syrup has advanced in price at factory points and will probably go high depending on the amount of the advance being made. Sugar holds steady here and is without special feature. The preserving season is now on and has increased the demand for sugar considerably. Latest advices from the world's markets regarding the raw article indicate a fall in price and tendency to heavy production of beet and multiplication of factories everywhere. Third crop sugar teas are not yet in and show better quality than the second crop. Winnipeg prices current for sugar staples will be given on another page.

GREEN FRUITS.

The preserving season is now on and small fruits are in active demand for that purpose, besides which the regular requirements of the market are undiminished. Dealers say that preserving fruits are now down to rock bottom prices. The late west lemons have declined 50¢ per case. Washington plums are 50¢ per case. The last crop of Crawford peaches is now in the market at \$1.50 per case, which is the lowest price of the season. Ontario peaches have been arriving, but are not in fit condition to ship out of the city. Ontario basket pears and composites have been arriving in good condition. A few grapes have also arrived by express. Washington, late Valencia oranges, 120¢; California, late Valencia oranges, 120¢; and \$1.75 per case; 150¢, 85¢, and 170¢ and up, 80¢; California lemons, \$0.90 per case; Washington, \$1.75 to \$2.00 per case; Washington, \$1.25; pears, California, \$4.00 per case; Washington, \$3.00 per case; Ontario basket, \$1.50 per case; Washington, \$1.75 to \$2.00 per case; grapes, California, 20¢ per case; \$4.00 per case, Ontario, 10 to 12¢ per case; pears, California, 10 to 12¢ per case; Ontario, 10 to 12¢ per case; Washington, 10 to 12¢ per case; watermelons, \$5.00 per bushel; tomatoes, Ontario, in baskets, 75¢ per bushel; Idaho, per bushel, 75¢ per bushel.

HARDWARE.

Wholesale houses are all very busy with orders. Building material, sporting goods, shell and heavy hardware are all in demand. Prices are steady and we note no changes in prices, excepting an advance of 10¢ per kg in iron. The highest point reached by iron for a long time. A full list of jobbing prices for hardware is given on another page.

PAINTS, OILS AND GLASS.

Business is steady and the market unchanged. Glass is very slow in coming forward owing to pressure of business at factories in Belgium. Orders which were placed by jobbers by local houses have not been filled.

ed yet. Linseed oil and turpentine present no new features. Jobbing prices here are given on another page.

SCRAP.

The big steel trawler strikes in the United States is adversely affecting the market for scrap iron and there is for the present no sale for scrap iron here. Scrap iron and other lines is fairly good. We quote No. 1 cast iron, free of charge, \$1.40 per ton; No. 2, \$1.10 per ton; No. 3, \$0.90 per ton; wrought iron scrap, \$0.75 per ton; copper bottoms, 10 to 11¢ per pound; brass, heavy, 8¢ per pound; lead brass, 5 to 6¢ per pound; lead pipe or tea lead, 2 to 2½¢ per pound; rags, country mixed, 60¢ per 100 pounds rubbers, free from rivets, dummies and mottos, 5¢ per pound; wire scrap, 1¢ per pound; bones, clean dry and bleached, \$5 to \$6 per ton; box quarts, 2¢ per bushel; glass, 1¢ per dozen.

GRAIN AND PRODUCE.

WHEAT—It has been an uneventful week in the wheat markets. They have been dull and inactive with only a small volume of trading. At the same time additional price has been a main feature in the situation, and while fluctuation and inactivity tend to be the order of the day, the price is not more than ½¢ per bushel. The trade seems rather apprehensive of increased movement in the Northwest spring wheat, but this is being offset by the falling in of the winter wheat from the southwest. During the past week also the weather over the Northwest has been much brighter, and human storms and heavy local rains, which are delaying harvest and threshing operations, have been the cause of some damage to quality of the crop. Should these be continued to the extent of a month, the prospect of a bumper crop is not very bright. The movement of wheat to primary markets in the west is not larger than it was last year to same date, yet the exports from both coasts from last of July to date have been 1,000,000 bushels against 22,261,000 bushels for the corresponding period in 1900, and the effect of this is seen in the falling price which last year stood at 50¢, 50¢ per bushel on the last September, whereas this year it is only 27¢, 27¢ per bushel. A heavy movement of wheat in the Northwest may have a depressing effect for a week or two, but for any reason is more gradually spread over the season, prices will not easily decline below present level, and it will take very little of a stimulating nature to advance them, as it is well assured that the European demand for wheat during the current crop year will be large, besides which, a moderate decline below present level is being used for feed in some of the winter wheat States. As regards crop news it may be noted that the growing wheat in the States is progressing more or less favorably according as the weather is. There have been indications that the acreage will be increased. The Argentine crop is suffering for want of water in the important districts. There have been good rains in Australia and also in India. Harvest in Canada, England and the crop there is of excellent quality and estimated to yield about the same as in 1900. There is nothing to report as to other European crops. The American visible supply increased last week 7,783,000 bushels, compared with a decrease of 702,000 bushels for the previous week, and an increase of 300,000 bushels for the same week last year. The world's shipments were 8,255,000 bushels compared to 9,743,000 bushels for the previous week and 8,400,000 bushels for the same week last year. The world's visible supply according to Bradstreet's increase 1,000,000 bushels against an increase of 1,131,000 bushels for the previous week and an increase of 2,745,000 bushels for the same week last year.

There has been a fairly active trade in Manitoba wheat this week, the ruling price having been 60¢ for 1 hard, September delivery, in store, Port William. No. 2 hard, September delivery, has sold for 60½¢, immediate delivery. On Thursday afternoon 60½¢ could have been got for No. 2 hard. Yesterday's market with lower outside conditions 60½¢ was paid in the fore-

noon, but 60¢ was the best bid in the afternoon. Several sales have been made on a northwestern basis, one on 2½¢ less. October delivery sales at 5¢ under September. No. 2 northern sold at 51¢ under September.

FLOUR—Demand is steady and the market without changes. We quote: Ontario, Hard, 100 lb. bags, \$2.25 per cask of 98 pounds; Glenora, Patent, \$1.85; Alberta, \$1.85; Manitoba, \$1.50; mixed, \$2.35 to \$2.45. No. 1, 100 lb. bags, \$2.25 per cask of 98 pounds; Red Patent, \$1.85; Manitoba, \$1.50 per cask of 98 pounds.

MILFEED—Bran is worth \$12.50 per ton, delivered here, and shorn \$14.50 per ton.

GROUND FEED—Oat chop has declined \$4 per ton and is now quoted at \$24 here. Corn chop is worth \$20 to 40¢.

COUNTRY WHEAT—The market opened this week at many country points and the ruling quotations have ranged from 53¢ to 60¢ to farmers, according to quality and rate of freight.

OATS—Manitoba oats are now offering more freely and are lower at 32¢ in the market. No. 1, 100 lb. bags, \$2.25 per cask of 98 pounds. Shipments are buying for early shipment cast on a basis of 20 to 25¢ per bushel. No. 2, 100 lb. bags, \$2.25 per cask of 98 pounds. Better on track at country points.

BARLEY—There is no barley offered yet.

FLAX—None offering. CORN—None offering. Prices are low, well supplied with hay and stocks at all points are abundant. Fresh baled is worth \$5.50 to \$6.00 per ton in cars on track, Moose Jaw on the street \$5 to \$6 per ton.

COUNTRY—There is a good demand for chickens. A few turkeys and ducks are also selling, but no geese. Prices are: Corn, 50¢ to 60¢ per pair; sprag chickens, 80 to 90¢ per pair of 12 lbs. per pair; weight, 10 to 12 lbs. per pair; weight, 10 to 12 lbs. per pair.

GAME—Wild ducks are now plentiful in the market at 15¢ to 30¢ per pair. Prices are: Corn, 50¢ to 60¢ per pair; sprag chickens, 80 to 90¢ per pair of 12 lbs. per pair; weight, 10 to 12 lbs. per pair.

BUTTER—Creamery—Factories are turning out butter as fast as they can. The difficulty is to find the market for all that offers. Most of the butter is going to Montreal. Buying by Winnipeg merchants is very active, but it is very difficult to define the value, but we know of transactions this week at 10½¢ per pound, 10¢ per pound, 10¢ per pound, 10¢ per pound.

BUTTER—Dairy—The market is well supplied, especially with inferior qualities. There is a certain amount of good butter coming in from the States at 12¢ per pound commission basis is paid, while the range is from 10 to 12¢ commission basis according to quality. Second qualities 10 to 12¢.

CHEESE—There is a fairly good local demand for cheese at prices we named a week ago, namely, 75¢ per pound, delivered here.

EGGS—Receipts are only moderate while there is a good demand for all the fresh eggs that can be obtained. Choice candied stock in cases 13¢ per dozen delivered here. Strictly new eggs are worth 10¢ to 12¢ per dozen.

VEGETABLES—We quote: Potatoes, 10¢ per bushel; turnips, 10¢ per bushel; onions, 2¢ per bushel. Green stuff is quoted as follows: Carrots, 15¢ per bushel; cabbage, 10¢ per bushel; cauliflower, 40¢ per bushel; lettuce, radish and watercress, 15¢ per bushel; beans, 2¢ per bushel; peas, 3¢ per bushel; pumpkins, 1¢ per bushel; squash, 1¢ per bushel; vegetable marrow, 40¢ per bushel.

DRRESSED MEAT—The market for beef is steady at last week's prices. The following are the ruling prices: veal, 7 to 8¢; mutton, 10 to 10½¢; lamb, 11 to 12½¢; hogs, 9 to 10¢.

HIDES—The market presents no new features. We quote: No. 1, 10 to 12¢ per pound in skins; No. 2, 8 to 9¢; 4¢; kips and calves, same price as hides; dekins, 25¢ per bushel; 10 to 12¢ per bushel.

WOOL—The market for Manitoba wool is believed to be practically all in and has proved to be the smallest for many years. The number of shorn sheep is small and the wool clip is falling off every year proportionately.

Manitoba clip would probably not total over 30,000 pounds while Eastern Assiniboia might add