

of the amount of the notes of the respective banks as based on their reports of issues in the preceding year. The law makes no provision to prevent a bank which finds itself in difficulty from printing and issuing any amount of so-called "money" to its involuntary creditors before failing. The security offered is not of the kind that the public demands and will have before long. We shall have further remarks to make on this subject next week.

The following are the Business Changes in this Province during the past week:—F. A. Symonds, drugs, Annapolis, style changed to Geo. K. Thompson & Co.; H. D. Farrell, Hotel, Wolfville, adv. hotel for sale; C. K. McLellan & Co., genl. store, Tatamagouche, dissolved.

Bradstreet's report of the week's failures:—

	Week Prev.	Weeks corresponding to	Failures for the year to date.
	April 4. week	1880 1881 1882 1883 1884 1885 1886 1887	1880 1881 1882 1883 1884 1885 1886 1887
United States.....	152	189 141 147 182 3508 3087 3200 3326	1890 1880 1888 1887
Canada.....	25	29 26 39 22 570 560 547 391	

Dnr Goods.—A more healthy feeling is beginning to characterize the wholesale trade, and remittances on the whole appear to be nearly up to expectations. Little actual business has, however, been done except in the line of filling repeat orders for spring goods. The outlook, if we judge correctly, is favorable. At present, however, trade is somewhat dull, and there is nothing out of the ordinary run to note. City retailers report a fair trade in progress, the movement being chiefly in seasonable dress goods.

IRON, HARDWARE AND METALS.—Since our last report no noticeable change has occurred. Everybody in this line was waiting for the budget to be brought down, and since it came more or less uncertainty has prevailed as to the exact position of affairs. This acts as a check upon business, because importers say that they are uncertain as to how copper, wires, brass, etc., will stand and they evince no disposition to make contracts ahead at present. In the British and United States market pig iron is very weak and figures have notably declined. The market has a decidedly easy tone all round. Iron and steel of all grades are quoted lower than they have been since the beginning of the current year. Holders try to stand firmly against any reduction in figures, but they find themselves obliged to give way in order to effect sales.

BREADSTUFFS.—The local flour market continues quiet with a very firm tendency and some holders talk of raising prices. There is as yet little business doing, but it is expected to pick up shortly. In England wheat is quiet but firm, while corn is held firmer than it was last week. At Chicago the grain market has been firm, though there are indications of weakness which may result in a "Slump" before long, as the United States crops promise to be very good in the coming season and reports of probabilities in Europe, India and Australia all trend in the same direction.

PROVISIONS.—The local provision market continues unsettled. While there is a fairly good jobbing demand the business actually accomplished has been unimportant. Prices are firm and the tendency seems to be toward a higher range of figures. Dressed hogs continue firm. Light averages have been in small supply and are much wanted. The Liverpool provision market has shown no change. In Chicago hogs showed a slight decline. The cattle market was active and steady.

BUTTER.—At this season of the year there is very little to say about butter. As before noted old and stale butter made last year commands no market here. Fresh butter will always command a "gilt-edged" price in any market if it is of the best quality. But if grangers choose to hold over their produce in this line they do so at their own risk, and they will invariably find that there is little or no call for "stale" butter. A fair quantity of new butter is already offering.

CHEESE.—Nothing is doing in this market in cheese, and, except some small business in the jobbing line to supply actual consumptive demands, the trade has been very dull. Several new factories have recently been built in the region about Utica, N. Y.

FRUIT.—Little or no change has occurred since our last in the position of the fruit market. Business has inclined to the quiet side, though there has been no alteration in values, which continue steady and in some instances firm. The ideas of holders of raisins are very high in accordance with the strong position of the fruit elsewhere. Currants are at present stiff here but some doubts are expressed as to their future position. The prospective supply, which promises to be large, is having somewhat of a disturbing influence in New York and, with the knowledge of large orders executed abroad for American account, buyers are disposed to await developments. In green fruit a quiet jobbing movement is in progress.

SUGAR.—A good, quiet, healthy trade has been done in sugar during the past week, and nothing worthy of note has transpired except that the tendency or tone of the market has been rather easier. It is asserted in some quarters, however, that values have pretty well settled to their bed-rock basis, as refiners insist that it scarcely pays to manufacture sugar at present low prices. Regarding the raw article London cable advices report a decline of 1½d. per cwt. to 11s. 10½d., and some expect to see it go lower. A new feature in refined sugar is the purchase of American granulated in New York for the English market, business having transpired on the other side on the basis of 17s. 2d., March shipment. The price paid in New York was about 6c., and a few days ago orders for 10,000 bbls. more were reported in that market. Advices from Toronto state that stocks in the hands of dealers are known to be light and that, if consumption continues to increase at its present ratio, it will be impossible for prices to go lower.

TEA.—A fair amount of trade has been done in tea during the past week but there has been no excitement in the article in any grade.

COFFEE.—The market is nearly bare of coffee, and holders are, in consequence, very firm. Dealers have to buy at the recent advance, but they do so very reluctantly and, therefore, trade is quite slow. It is claimed that prices here have not advanced in proportion to the advance in England. The New York market is very quiet owing to recent free deliveries of Brazil

grades placing a considerable stock in second and third hands. There is lapse in the demand there which almost amounts to a desertion of the market.

FISH OILS.—Our Montreal advices read as follows:—There is a slightly better feeling in this market and more enquiry, though the resulting business has not been large. We hear of sales of 200 bbls. of Halifax cod oil at prices from 31c. to 32c., and it is believed that slight concessions from present prices would lead to more extended business. Prices in cod liver oil have a drooping tendency owing to a large catch in Norway, and best brands of Norway can be secured at a cost of 75c. duty paid. We quote:—Newfoundland cod oil 34c. to 36c., Halifax 31c. to 32½c., Gaspe 33c., Steam refined seal, market firm, stocks in one hand, 52c. to 55c.; pale seal oil, steady, 43c. to 45c.; straw seal, 40c. to 42c.

FISH.—The local market has continued to be dull and literally devoid of interest in any respect. Boisterous weather has prevailed, preventing our fishermen from making catches, and the Lenten season being over the consumptive demand here and elsewhere is largely reduced. The business may be fitly characterized as stagnant. Our outside advices are as follows:—Montreal, April 8.—"The fish market shows no improvement, and the dull feeling remains the prevailing characteristic of the market. We hear of nothing special in the way of business, and alter some of our quotations nominally for the season, such as herring and cod." Gloucester, Mass., April 8.—"We quote New Georges codfish at \$5.62 a qtl. for large, and small at \$4.25; bank \$4.25 to \$4.50 for large, and \$4 for small; shore \$5 and \$4 for large and small; dry bank \$4.87; cured cusk at \$3.25 per qtl.; hake \$2.50; haddock \$3; heavy salted pollock \$2; English cured do. \$3 per qtl; Labrador herring \$4.50 bbl.; medium split \$4; Newfoundland do. \$4; Nova Scotia do. \$5; Eastport \$4; split shore \$4.25; round do. \$3.57; round Eastport \$3.25; pickled codfish \$7; haddock \$6; halibut heads \$3; sounds \$13; tongues and sounds \$11.50; tongues \$11; alewives \$4; trout \$15.

MARKET QUOTATIONS.—WHOLESALE RATES.

Our Price Lists are corrected for us each week by reliable merchants.

GROCERIES.

SUGARS.	
Cut Loaf.....	7½ to 7¾
Granulated.....	6½ to 7
Circle A.....	6½
White Extra C.....	6½
Standard.....	5½ to 5¾
Extra Yellow C.....	5½ to 5¾
Yellow C.....	5½ to 5¾
TEA.	
Congou, Common.....	17 to 19
" Fair.....	20 to 23
" Good.....	25 to 27
" Choice.....	31 to 33
" Extra Choice.....	35 to 36
Oolong, Choice.....	37 to 39
MOLASSES.	
Barbadoes.....	37 to 38
Demerara.....	40 to 44
Diamond N.....	46
Porto Rico.....	38 to 39
Cienfuegos.....	33
Trinidad.....	34
Antigua.....	33 to 35
Tobacco, Black.....	38 to 44
" Bright.....	42 to 58
BISCUITS.	
Pilot Bread.....	3.15
Boston and Thin Family.....	6½
Soda.....	6½
do in 1lb. boxes, 50 to case.....	7½
Fancy.....	8 to 15

PROVISIONS.

No change in value, but the proposed duty is not yet established.

Beef, Am. Ex. Mess, duty paid.....	14.00 to 14.25
" Am. Plate.....	14.50 to 15.00
" Ex. Plate.....	15.50 to 16.00
Pork, Mess, American.....	15.50 to 16.00
" American, clear.....	16.50 to 17.00
" P. E. I. Mess.....	15.00
" P. E. I. Thin Mess.....	14.00
" Prime Mess.....	12.50 to 13.00
Lard, Tubs and Pails, P. E. Island.....	12
" American.....	11 to 12
Hams, P. E. I., green.....	8 to 9

Prices are for wholesale lots only, and are liable to change daily.

HOME AND FOREIGN FRUITS.

Apples, No. 1, per bbl.....	3.50 to 4.00
Oranges, Jamaica, per bbl., repacked.....	8.00
Lemons, per case.....	5.50 to 6.50
Cocoanuts, new, per 100.....	5.00
Cocoanuts, American, per lb.....	4c.
Dates, boxes, new.....	5½ to 6
Raisins, Valencia, new.....	7
Figs, Elme, 5 lb boxes per lb.....	11
" small boxes.....	10 to 13
Prunes, Stewing, boxes and bags, new.....	5½ to 6
Foxberries.....	6.00
Cranberries, per bbl.....	13.00

C. H. Harvey, 12 & 10 Sackville St.

BUTTER AND CHEESE.

Nova Scotia Choice Fresh Prints.....	25
" " In Small Tubs.....	22 to 25
" Good, in large tubs.....	20
" Store Packed & oversalted.....	14
Canadian Township.....	19 to 20
" Western.....	17
Cheese, Canadian.....	10
" Antigenish.....	10½

BREADSTUFFS.

Flour is higher. Farmers have put wheat up 8c. a bushel, that is nominally 40c. on a bbl. of flour.

Prices here are lower relatively than mill prices, as there were considerable stocks on hand in anticipation of an advance, and holders are realizing rather than storing too much.

Cornmeal and Oatmeal and other goods remain steady at former quotations.

Our present quotations on flour are the lowest inside rates. If any further advance takes place, we shall have to advance our quotations.

FLOUR.	
High Grade Patents.....	5.00 to 5.15
Good 90 per cent. Patents.....	4.75 to 4.90
Straight Grade.....	4.40 to 4.45
Superior Extras.....	4.40 to 4.45
Good Seconds.....	4.10 to 4.15
Graham Flour.....	4.00 to 4.25
American Supr. Extras, in bond.....	4.15 to 4.25
American 90 per cent. in bond.....	4.50 to 4.60
American Patents, Pillsbury's Best.....	4.40
Oatmeal.....	4.00 to 4.10
" Rolled.....	4.10 to 4.20
Cornmeal, duty paid.....	2.45 to 2.50
Rolls Wheat.....	5.20
Wheat Bran, per ton.....	16.00 to 16.25
Shorts.....	18.50 to 19.00
Middlings.....	20.00 to 22.00
Cracked Corn.....	26.00 to 26.50
Ground Oil Cake, per ton.....	35.00
Moulée.....	24.00
Split Peas.....	3.75 to 4.00
White Beans, per bushel.....	1.65
Por Barley, per barrel.....	4.30 to 4.50
Canadian Oats, choice quality.....	38 to 40
P. E. I. Oats.....	40
Hay per ton.....	10.50

J. A. CHIPMAN & Co., Head of Central Wharf, Halifax, N. S.

FISH FROM VESSELS.

MACKEREL—	
Extra.....	14.00
No. 1.....	13.00
" 2 large.....	12.00
" 2.....	11.50
" 3 large.....	11.50
" 3.....	11.50
HERRING.	
No. 1 Shore July.....	3.25 to 3.50
No. 1, August, Round.....	2.50
" September.....	2.50
Labrador, in cargo lots, per bl.....	3.00 to 3.25
Bay of Islands, Split.....	none
" Round.....	none
ALWIVES, per bbl.....	3.00 to 3.25
CODFISH.	
Hard Shore.....	4.25 to 4.40
Bank.....	3.25 to 3.50
Bay.....	3.50 to 3.75
SALMON, No. 1.....	18.00 to 19.00
HADDOCK, per qtl.....	2.25
HAKK.....	2.00
CUSK.....	1.50
POLLOCK.....	1.50
HAKK SOUNDS, per lb.....	12½
COD OIL A.....	26