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TORONTO'S GREAT INDUSTRIAL EXHIBITION.

WE take pleasure in announcing that the Canadian Manufacturer's Association will occupy their accustomed office room on the Fair Grounds during the continuance of Toronto's Great Industrial Exhibition. All members of the Association and their friends, and manufacturers generally, whether exhibitors or not, are requested to make this their headquarters during the Fair; and all friends of the CANADIAN MANUFACTURER are invited to make use of the accommodations that may be there provided for them. The management of this Fair have made great exertions to make the affair even more interesting than any previous one, and from what we learn this desire will be very fully realized. The displays of machinery will be very large, and many mechanical novelties will be presented which will be exceedingly instructive. The amusement features have been well looked after, and they will be of such a character as to please even the most fastidious and exacting. Mr. H. J. Hill, the indefatigable secretary and manager, who has had quite a number of year's experience in the business,

has secured a large number and variety of novelties which he is sure will take immensely with the hundreds of thousands of visitors who will attend the Fair.

THE ETHICS OF PROTECTION AND THE SUGAR REFINING INDUSTRY.

It is according to the ethics of our National Policy that in considering any proposition to give tariff protection to any industry that that protection in favor of that industry should be considered upon its individual merits as a scientific proposition. It should first be shown that the article to which it is proposed to afford protection cannot be produced without protection, in competition with a similar article produced in a foreign country, where labor is very much cheaper; and it should also be shown that the industry may become of enough importance to the country to make the benefit of having it firmly established in the country greater than the duty imposed upon the foreign competition in the home market. These propositions being established, the amount of the duty to be levied under the tariff should be, as near as can be computed, the difference between the cost of laying down the foreign article in the home market and the cost of production at home. Protective duties should not be imposed simply because any particular interest desires to make unduly large profits, or because some other interest enjoys some measure of protection, or to unduly enrich any class of producers. Protection should be no bonanza to any manufacturer by which he may suddenly become a millionaire; but it should only afford him a fair and ordinary profit upon his investment and interest upon his capital. This being the case, the protection given to his industry should be distributed to those whose labor creates the wealth acquired in his industry. If protection assumes any other phase than these, and if it is distorted for other purposes, it becomes oppressive, and those who are favored by this distortion become oppressors and clogs upon the body politic. In such case the oppression must be removed, but the system of protection must be sustained. This is the true spirit in which to view protection: the principle of it must be maintained, and the upholders of it must recognize the duty of correcting all errors in its administration.

This journal is devoted to the upholding of the policy of protection in Canada; and in doing so it has taken occasion frequently to point out wherein what it has considered injudicious legislation has tended to afford the means of oppression and to bring the National Policy into disrepute. It is always anxious to detect and to correct any injurious workings of the tariff—as anxious to have the duty lowered where it is too high, as to have it increased where it is too low: and it has always esteemed it one of the greatest merits of this policy that it favors such changes by the Dominion Parliament as will lower or abrogate the duty whenever it is found that it is becoming oppressive in its operation, and whenever it is found that those whom it favors are taking advantage of it to extort unreasonable profits. Protection should never be made an engine of spoliation in the hands of greedy manipulators. This journal is not an attache of any political party, and adheres only to any party so long as that party upholds the National Policy, and administers it fairly and equitably. The National Policy came