LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY

REVENUE ACCOUNT *For the Year ending 31st December, 1891.*

1891.				
Jan. 1	Amount of Funds at the beginning of the Year			$ 3,608,250
Dec. 31	Premiums—			
	New, under 1,711 Policies Assuring $3,165,785	$120,669		
	Renewals	745,665		
	Total Premiums	$866,335		
	Less Premiums paid to other Offices for Re-assurances	40,507		
	Net Premiums	825,827		
	Interest and Dividends	164,345		
	Other Receipts—			
	Registration of Assignments and other Fees	242		
	Total net Income			990,415
				$4,598,665

1891.				
Dec. 31.	Claims under Policies (after deduction of sums re-assured) paid and admitted, with bonus additions			$377,297
	Endowments matured with bonus additions			46,630
	Annuity			408
	Pension			500
	Surrenders			56,588
	Commission			83,175
	Expenses of Management		$ 94,729	
	Medical Officers and Fees	$ 8,925		
	Policy Stamps	1,088	10,013	
				104,742
	Income Tax			3,800
	Dividends and Bonus to Shareholders, viz.:			
	Dividends		$ 5,000	
	Bonus		5,000	
				10,000
	Cash Bonuses to Policy Holders			6,468
	Amount of Funds at the beginning of the Year		$3,608,250	
	Addition for 1891		300,805	
	Amount of Funds at the end of the Year			3,909,055
				$4,598,665

BALANCE SHEET *on the 31st December, 1891.*

Liabilities.

Capital fully subscribed			$ 500,000	
Original amount paid up	$ 50,000			
Proprietors' Share of profits added	50,000			
			$100,000	
Proprietors' Fund — balance thereof at 31st December, 1890	$ 12,742			
Less amount of Bonus distributable amongst Proprietors in 1891	5,000			
			7,742	
			$107,742	
Assurance Fund			3,801,313	
Total Funds				$3,909,055
Profit and Loss items, not appropriated				14,380
Claims admitted, but not paid				25,485
Other Sums owing by the Company—				
Interest and Bonus to Shareholders to 31st Dec., 1891.				5,100
				$3,954,022

Assets.

Mortgages on Property within the United Kingdom—				
On Real Property	$ 135,562			
On Life Interests & Reversions	308,382			
		$443,915		
Mortgages on Freehold Property in Canada, Australia and India		480,950		
				924,897
Loans on the Company's Policies within the extent of their value				373,305
Investments at Cost Price—				
In Indian and Colonial Government Securities, and Special Deposit with the Candian Government.		424,813		
" Railway and other Debentures and Debenture Stocks		1,378,935		
" Railway Shares (Preference and Ordinary)		173,675		
" Other Shares (Preference)		14,130		
" Waterworks Stock		6,800		
" Cornhill Premises and other House Property		124,710		
" Improved Ground Rents		68,464		
" Reversions		31,549		
				2,223,082
Loans upon Personal Security in connection with Life Policies				18,930
Branches Offices' and Agents' Balances*		$ 54,735		
December Premiums on which the days of grace are current*		154,748		
				209,484
Outstanding Interest, viz. :—				
Accrued, but not yet paid		$33,180		
Overdue		8		
				33,188
Oustanding Rents*				2,287
Amounts placed on Deposit for fixed periods				36,500
Cash—				
On Deposit Account at Head Office and Branches		$15,000		
On Current Account at Head Office and Branches		104,920		
Bills Receivable		2,860		
				122,780
Other Assets—				
Furniture & Fittings at Head Office & Branches	$ 10,555			
Less amount written off for Depreciation	1,055			
		$ 9,499		
Policy Stamps in hand, etc.		67		
				9,566
				$3,954,022

R. NIGEL F. KINGSCOTE, *Chairman.*
SAML. G. SHEPPARD, THOMAS PAINE, } *Directors.*
W. P. CLIREHUGH, *Manager.*

* These have, with few exceptions, been since paid.