

mated that the right of way for this route would cost \$100,000. Mr. Gibson said the Co. would be at considerable expense, the cost of construction being heavy on account of the bridges required, & it was thought the city should render some assistance. On behalf of the Co. he made the following alternative propositions: 1. To accept a bonus. 2. For the city to buy right of way and give it to the Co. 3. For the city to make some abatement in the percentage, etc., paid by the Street Ry. Co. equivalent to the amount of the bonus required.

J. Moodie, jun., & J. G. Gauld are suing the Cataract Power Co., Hon. J. M. Gibson, J. Dickenson, M.P.P., J. Patterson, J. Moodie, sen., & J. Kamerer, to have the court set aside a by-law passed by the defendants, or the Cataract Power Co., last Aug., for increasing the stock of the Co. from \$250,000 to \$3,500,000. The Co. was originally capitalized at \$99,900, the stock being principally taken up by the five Johns of the syndicate. Then the stock was increased to \$250,000, & it is alleged that the first stockholders signed an agreement by which the additional stock to be subscribed should be preference stock to the extent of a 7% dividend over the stock of the original holders. Of this preference stock the younger Moodie held the largest share. He claims that he was opposed to the by-law providing for the increase of stock to \$3,500,000, for the transfer to the defendants of a large portion of the stock, & for the issuance of 5% cumulative preference stock, & the plaintiffs allege that when the Government issued letters patent to confirm the by-law in question it did so under a misapprehension of plaintiff Moodie's position in the matter. Plaintiff Gauld is suing for recognition as a stockholder of the Cataract Power Co.

Hamilton, Grimsby & Beamsville Electric Ry.—For some time it has been rumored that the Cataract Power Co. is anxious to secure this line & complete its amalgamation of the radial railways, but the promoters always denied that they were negotiating. It is now reported that the President of the St. Catharines & Niagara Central has an option on the H., G. & B., & that he is acting for the Cataract Power Co.

London St. Ry.—At a meeting of shareholders, Sep. 29, it was decided to increase the capital from \$350,000 to \$400,000, the new stock to be offered to the present shareholders at par, pro rata, according to their respective holdings.

Estimates of the loss by the Co.'s employees' strike figure up to \$197,000, of which the Co. is said to have lost \$60,000, the men \$13,000, the balance being lost by merchants & in damage to property.

Metropolitan Electric Ry.—Particulars respecting the connection of this Co.'s track with the C.P.R. at North Toronto, will be found under the head of "Railway Committee of Privy Council," on an earlier page of this issue.

The Co. has added an electric locomotive to its equipment.

Ottawa Electric Ry.—Good progress is being made with the 4½ miles line from Hintonburg to Britannia, & it is expected to complete it early in Dec. Some portions of the work are heavy. It includes several cuts, one through solid rock, a number of fills, & some large culverts. Rails weighing 72 lbs. are being used. Four cars are being built, one a combination baggage & passenger, 35 ft. long, to seat 40 passengers; the other 3 passenger cars, 50 ft. long, to seat 40 passengers. (Sep., pg. 277.)

The City Council is negotiating with the Co. to run a spur line to the Varsity oval. It is proposed to have a belt line out Nicholas st. from Theodore, along Somerset st. to King, thence down King to Theodore again. President Ahearn shows no disposition to refuse to

build the projected line, and it will consequently be constructed early next spring if the idea meets with the approval of the Council & of the people.

Owen Sound.—Owing to the extraordinary & unexplained opposition of half the members of the town council, the proposal to build an electric railway in the town & through the country to McLaughlan Park has been abandoned, for the present at least. The proceedings of the council during the discussion of the question were of the most undignified nature, & from the calibre of some of the members, as shown by their conduct in council, we should think anyone would be taking considerable risk to invest capital in any enterprise that would be in any way subject to them. (Oct., pg. 307.)

The Port Stanley Electric St. Ry. Co., recently incorporated, was projected by the London & Port Stanley Gravel Road Co. It is proposed to build a line along the gravel road between Port Stanley, St. Thomas & London, with possibly a branch to Aylmer. (Oct., pg. 307.)

St. Catharines, Niagara Falls & Toronto Ry.—Under date of Oct. 7 we were advised as follows:—"All the wooden trestles & bridges are either to be removed by change of grade, filled in, or replaced by steel. New ties have been placed the full length of the road. All fish plates are to be removed & continuous rail joints substituted. The extension to Port Dalhousie will be commenced as soon as legal difficulties regarding the rights of way can be overcome. The material for the Port Dalhousie extension is now at St. Catharines on the ground. Preliminary surveys have been made to Hamilton. It is the intention of the Co. to convert the road into a high speed electric line, somewhat similar to the Buffalo & Lockport. The cars, however, will be somewhat larger & more powerful. The freight will be handled by electric locomotives. The work of rebuilding the old road is now going on as fast as possible, although we are somewhat hampered on account of our inability to get steel." (Oct., pg. 307.)

St. Catharines to Wellandport.—An electric railway between these points, via Fonthill & Pelham, is talked of.

St. Thomas Electric Ry.—The receipts for the quarter ended Sep. 30 were \$6,009.47.

The St. Thomas Times says the Co. has issued a circular stating it is insolvent & asking its creditors to accept preferred stock for their claims. Power has been granted the Co. to issue \$15,000 preferred stock divided into 150 shares of \$100 each. This stock is to run for 20 years and to bear interest at 6%, payable half-yearly. The by-law provides that after 10 years the directors can call in all the stock on giving 6 months' notice. The preferred stockholders are to have 2 directors on the board, & to have a share in the dividends after 4% is paid to the ordinary shareholders. After paying the Co.'s liabilities the proceeds of the stock are to be used for the completion of the park, the purchase of more cars, the putting in of signals at the crossings of the L. E. & D. R. Ry., & for sidings & improvements to equipment.

The Co.'s employees struck recently, but the difficulties were soon arranged and they returned to work.

Sarnia Street Ry.—We are officially informed that this Co., which now operates a horse-car system, proposes to build 7 miles of electric railway, if satisfactory arrangements for franchise can be made with the municipal corporation. Work is likely to be begun next spring so that the road may be completed in time for the summer traffic. The shareholders are to be asked to accept stock in a new company at the rate of 75c. on the dollar of their present holdings. (Oct., pg. 307.)

Toronto Railway.—The gross earnings are:

	1899.	1898.	Increase.	Decrease.
Jan. ..	\$95,660.12	\$86,502.36	\$9,157.76	
Feb. ..	91,860.30	82,402.19	9,458.11	
Mar. ..	103,234.88	92,318.42	10,916.46	
April ..	95,212.37	86,898.83	8,313.54	
May ..	104,856.62	92,070.35	12,786.27	
June ..	109,063.18	94,119.32	14,943.86	
July ..	116,824.94	104,302.92	12,522.02	
Aug. ..	123,282.70	110,300.54	12,982.16	
Sept. ..	137,621.10	138,021.74		\$400.64
Oct.	111,495.37	99,650.16	11,845.21	

\$1,089,061.58 \$987,186.83 \$102,275.39 \$400.64
Increase, Jan. 1 to Oct. 30, \$101,874.75.

The city's percentage upon the revenue for Oct. was \$8,918.86.

The City Solicitor has notified the Co. that it must immediately comply with the by-law & construct vestibules on both ends of its cars.

An agreement has been entered into between the Co. & the town of Toronto Junction, which provides that the Co. extend its system as far as Keele St., on which it is to give the same service as is given on the Queen & Dundas St. line. The Toronto Suburban St. Ry. is given concessions in the way of exemption from water rates & mileage rates, in return for which it is to extend its lines farther into the country. Superintendent Gunn informed the Council on Nov. 12 that the rails for the double-tracking of Dundas St. east had arrived, & that work would be commenced at once. He said the Co. had new time-tables printed, & assured the Council that cars would be running by the end of Nov. if the weather would permit the work to go on. It is reported that the Co. has secured an option on a block of land at Toronto Junction, south of Dundas St., which it is proposed to convert into a park.

Toronto Suburban St. Ry.—Information respecting arrangements with Toronto Junction will be found under head of Toronto Ry. above. (Oct., pg. 307.)

The Council of the Township of York has passed a by-law authorizing the execution of an agreement with the Co., allowing it a renewal of its present charter with an extended area of operation. The agreement provides for the operation of a railway extending from the present limits of the township along Dundas St., Weston Road, & the allowance between the 5th & 6th concessions. The Co., by the agreement, does not receive a perpetual right, but at the end of 30 years the township may purchase the road if it so desires. The agreement provides for a limit of speed of 20 miles an hour, a franchise for 20 years, & if concurred in by legislation, renewable for periods of 30 years, to be arranged by special arbitration. The Co. is exempted from township taxes for 10 years, & provision is made for allowing till Dec. 1, 1902, for starting the extension, & 2 years from that date for the completion of the work.

Quebec Electric Railways.

The Hull Electric Co. gives notice of application to the Dominion Parliament for an act to confirm an agreement by which the C.P.R. Co. covenanted to sell to the H. E. Co. the branch line between Hull & Aylmer for \$100,000.

Montreal Park & Island Ry.—Judge Archibald gave judgment, Nov. 6, in the case between the town of St. Louis & this Co. Last June the townspeople tore up the Co.'s tracks because it failed, they claimed, to live up to its contract with the town. The Co. took out an injunction claiming that it was working under a Federal charter & could not be touched by the town. The judge ruled that before securing its Federal charter the Co. entered into its contract with the town & the injunction was dissolved. The case will be appealed.

Montreal St. Ry.—At the annual meeting Nov. 2, the following report was presented for the year ended Sept. 30. The statement of the past year's business shows a net profit