

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY

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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

STRONG MARKET AND ENCOURAGING AMOUNT OF BUSINESS AT RESUMED SATURDAY SESSIONS — LONDON LIVELY IN ALL MARKETS — MONEY EASIER STILL—THE BANK STATEMENT.

Montreal, October 21.

With the New York bank statement as almost the only bearish influence and with a good many bullish ones, such as discount lessened to 2½, Consols up ¼, a victory at Glencoe, a strong London market, it was no wonder that the Room was quite bullish today. C.P.R. sold at advances of 1 or 2 points. Street Railway, War Eagle and the whole list may be said to have improved on the good news. The volume of business, taken with advancing price, indicates that buying had more influence than selling on to-day's prices. Movement was a buying one and the market was bullish. There appears to be nothing to prevent a period, not perhaps a long one, of rising values, as there are few weak holders and the general situation is much more steady.

MORNING SALES.

- Can. Pac. 350, 94. 3, 95. 12, 94½.
- Roy. Elec.—5, 158. 25, 155.
- Mont. St. Ry.—50, 313½. 100, 314.
- Tor. Ry.—25, 111 200, 111½. 25, 111½
- 30, 112. 25, 111½.
- War Eagle—2000, 289. 1500, 290, 1000,
- 291, 500, 292. 1000, 294. 500, 295.
- Payne—1000, 106.
- Mont.-London—500, 49.
- Republic—2500, 123.
- Dom. Cotton—70, 99.
- Twin City—25, 61½.
- Quebec Bank—25, 129½.

SOME OCTOBER DIVIDENDS.

Declared by the Portland, Mary McKinney, Last Dollar, Gold King, Raven and Vindicator.

(From the Mining Investor Oct. 16.)

October is showing up well as a dividend month. Several dividends have already been declared and the total up to the present date is \$200,750. There are several other companies yet to be heard from, and while this month will not equal the splendid total of last month it will make a very good showing. This is usually an off month for dividends, but several new companies have been added to the list within the past few days and the total is swelled by them.

The directors of the Portland Gold Mining company held their regular monthly meeting in the company's offices in the bank building last week and declared the regular dividend of two cents per share. The Portland dividend has been as regular as the months have rolled around until now there have been 57 declarations of cash disbursements to stockholders. This is a wonderful record and Portland is getting the reputation of being as solid as the historic Rock of Gibraltar. A total of \$2,437,080 has been distributed by this company to its stockholders in these 57 dividends and the treasury reserve is growing larger and larger every month. This last dividend is payable on October 15, the books for the transfer of stock closing on the 9th of the month and reopening on the 16th.

It was learned Thursday that the Gold King Gold Mining company would pay its regular quarterly dividend on October 20. This dividend is at the rate of three cents per share and amounts to \$30,000. This is the fourth dividend of this company and brings the total disbursements up to \$100,000.

The Mary McKinney Gold Mining company is the latest addition to the list of dividend payers. At a meeting of the board of directors on Tuesday night it was decided to pay a three-cent dividend. The total amounts to \$30,000 and will be distributed to stockholders on October 10. It is announced by the directors that the company will hereafter pay regular dividends every three months at the rate of three cents a share, or a total of \$30,000.

Word was received in this city last week to the effect that the directors of the Last

Dollar Gold Mining Company had declared a dividend of two cents a share. The dividend is payable on November 1 to all stockholders of record of October 20. The officers of the company are in Denver, but the heaviest stockholders live in New York. It was stated that the company has ended the list of regular dividend payers and that two cents per share, or a total of \$20,000 will be distributed among the stockholders at regular periods from now on. It is not decided definitely whether the dividends will be paid monthly, bi-monthly or quarterly, but it will probably be bi-monthly. The news came to this city in a private dispatch from New York. The dispatch also gave the information that the payment of this dividend would not encroach upon the treasury reserves of \$100,000, which will be kept intact. The Last Dollar Company is making a splendid showing. The company has not until recently made any effort at production, but while mere development work was going on the property produced over \$700,000. Lately in the Last Dollar has sprung into prominence as a shipper and is now producing a heavy tonnage of very rich ore. During September the company shipped two carloads of ore that returned over \$22,000 per car. A very rich strike was made in the property a short time ago and there is every indication that two-cent dividends can be continued indefinitely and the treasury fund be increased at the same time.

The directors of the Raven Gold Mining company met Monday afternoon and decided upon the payment of the regular monthly dividend in November. As is customary with this company, the dividend is declared considerably in advance of the date of payment, which in this case is not until November 20. The company's books close November 15 and reopen on the 21st. This is dividend No 5 for this company and brings the total distribution up to \$19,500.

The directors of the Vindicator Consolidated Gold Mining company held their regular meeting in the company's office in Denver last week and declared the regular quarterly dividend of the company.

The dividend is at the rate of five cents per share and amounts to \$50,750. It is payable on October 20 to stockholders of record October 15, the books for the transfer of stocks closing October 14 and reopening October 21. The International Trust company's offices in Denver are the officers for the transfer of stock. This is dividend No. 7, and brings the total amount distributed to stockholders up to \$304,500.