

RAILWAY EARNINGS AND STOCK QUOTATIONS

NAME OF COMPANY	Mileage Operated	Capital in Thousands	Par Value	EARNINGS		STOCK QUOTATIONS							
				Week of Aug. 28		TORONTO				MONTREAL			
				1909	1908	Price Aug. 27 '08	Price Aug. 20 '09	Price Aug. 27 '09	Sales Week End'd Aug 27	Price Aug. 27 '08	Price Aug. 20 '09	Price Aug. 27 '09	Sales Week End'd Aug 27

* G.T.R. Stock is not listed on Canadian Exchanges These prices are quoted on the London Stock Exchange.

STEAM RAILWAY EARNINGS.

At the time of going to press, the earnings of the steam railroads for the last week in August are not to hand, as the figures for the last day have to be included. They will be published in our next issue.

RAILWAY EARNINGS.

Total gross earnings of United States railroads reporting for the three weeks of August, are \$17,186,996, an increase of 10.8 per cent, over last year and a loss of only 1.4 per cent. compared with the corresponding period in 1907. Considerable gains are reported by a number of roads over a year ago, and the small loss compared with 1907 shows how nearly railroad traffic is back to normal. In the following table is given earnings of United States roads reporting for the three weeks of August and the same roads for a like period in July; also the more complete reports for July and the two preceding months.

	Gross Earnings	Gain.	Per Cent.
	1909.		
August, 3 weeks	\$17,186,996	\$1,669,364	10.8
July, 3 weeks	19,909,497	979,028	5.2
July	51,929,280	4,248,856	8.9
June	53,640,787	5,695,673	11.9
May	52,641,574	6,934,543	15.2

Total gross earnings of United States roads included in the classified statement for July, are \$51,929,280, an increase of 8.9 per cent. over last year. All classes of roads contribute to the increase, Eastern Trunk lines and other Eastern roads showing considerable gains. The statement is printed below:—

	Gross Earnings	Gain.	Per Cent.
	1909.		
July—			
Trunk East	\$ 6,950,872	\$1,228,767	21.4
Trunk, West	5,707,005	308,914	5.7
Other Eastern	823,510	150,881	22.1
Central, West	6,264,183	294,905	4.9
Granger	1,711,950	133,151	8.4
Southern	13,324,467	586,344	4.8
Southwestern	17,147,293	1,545,894	9.9
United States roads	\$51,929,280	\$4,248,856	8.9
Canadian	7,004,000	808,000	13.0
Mexican	4,422,621	209,000	4.9
Total	\$63,355,901	\$5,265,856	9.1

—Dun's Review.

MONTREAL STREET RAILWAY

Month of July.

	1909.	1908.	Amount.	P.C.
Passenger earn.	\$334,237.57	\$313,353.20	\$20,884.37	6.66
Miscell'ous earn.	11,335.99	13,171.19	*1,835.20	*13.93
Total earn...	\$345,573.56	\$326,524.59	\$19,049.17	5.84

Operating exp'es	180,412.11	162,413.90	17,998.21	11.08
Net earn...	\$165,161.45	\$164,110.49	\$ 1,050.95	.64
Total chrgs.	\$ 49,883.51	\$ 49,344.99	\$ 538.52	1.09
Exp's % of earn.	52.21	49.74	2.47
October 1st to date—ten months.				

	1909.	1908.	Amount.	P.C.
Passenger earn.	\$3,064,270.17	\$2,939,601.00	\$124,669.17	4.24
Miscell'us earn.	73,276.66	59,686.92	13,589.74	22.77
Total earn.	3,137,546.83	\$2,999,287.92	\$138,258.91	4.61
Operating exp's	1,894,815.41	1,814,428.44	80,386.97	4.43
Net earn...	\$1,242,731.42	\$1,184,859.48	\$ 57,871.94	4.88
Total chrgs.	\$ 359,774.71	\$ 368,908.56	*\$9,133.85	*2.48
Exp's % of earn.	60.39	60.50	*.11
*Decrease.				

C. P. R.'S NET GAIN MONTH OF JULY

Canadian Pacific Railway Company's statement of earnings and expenses for the month of July:

Gross earnings	\$7,140,029.93
Working expenses	4,660,159.20

Net profits \$2,479,870.73

In July, 1908, the net profits were \$2,274,573.25. The gain in net profits over the same period last year is, therefore, for July, \$205,297.48.

RAILWAYS—STEAM AND ELECTRIC.

Ontario.

TORONTO.—The freight yards of the G.T.R. have been moved from York to Mimico, 13 miles, with the object of saving time and equalizing the work as it affects employees.

Alberta.

CALGARY.—Fourth avenue is being torn up preparatory to having the rails for the street railway laid from Centre street to 4th street east.

CALGARY.—The C.N.R. and the G.T.P. are having a speed contest in the line of railway construction from the main line of both railroads to Calgary. Seventy-five miles of railroad grading completed within six weeks of the day of starting is the record of the contractors on the Vegreville to Calgary branch of the C.N.R. The steel has been laid to within half a mile of Ryley where work had to temporarily cease owing to lack of rails at that point. The graders are hard at work between Ryley and the Battle River which is six miles south of Camrose. South of the river the most of the work is done for thirty miles and a few days will see all the gaps closed up to within twenty miles of Stettler.

EDMONTON.—The C.P.R. have proposed that the city unite with the railway in the construction of a combined traffic and railway bridge over the river at a cost of \$1,428,793. A railway bridge alone would cost \$842,727. The structure exclusive of approaches, would be 2,687 feet long, 25 feet wide, and 2,953 feet above water level.