

of silver to the ton. Mr. W. J. R. Cowell reports most satisfactory assays and gives as his opinion that the ore will increase in value with depth. Altogether this proposition appears to be one of the best placed on the market and is the forerunner, we hope, of other mining companies formed by British Columbians on business-like straightforward principles. In connection with the property we publish the following latest news received by the directors from the manager at the mine, dated 10th and 13th instants, in which he says the trail is now in good shape right up to the mine. All the buildings were completed and afford ample conveniences both for the men and the work of the mine. The tunnel was started at the lower end of the claim, at a spot where by going in on a slant it could be carried straight up the lead, and the slope of the ground will give depth as the work proceeds.

If the ore from the tunnel is as valuable as the assays from the cuts at surface would lead us to expect, the Silver Band will be a great property.

Tools, provisions and general supplies sufficient for some six or eight months have been taken up the trail and the men are fully equipped for the winter's work.

#### *The Dominion Developing and Mining Co., Ltd., Ly.*

**T**HE Dominion Developing and Mining Company, Limited Liability, head office Vancouver, B. C.

Elsewhere in these columns will be found statements showing profit and loss account and assets of liabilities of the company. The publication of such statements is a step in the right direction, and one which we have often advocated in these columns. The representative of the RECORD was by the courtesy of the directors of the company permitted to examine the books, and can verify the balances shown in the statements. The company is in good hands, the directors being men of integrity and responsibility who have the interests of their shareholders at heart and intend guarding those interests at any cost. In order to further strengthen their position, it is the intention of the directors to make application to the Legislature for permission to reduce their authorized capital from 500,000 shares of a par value of \$1 each to 90,000 shares of a par value of 25 cents each, thus making their shares beyond any dispute fully paid, and settling the minds of those shareholders who, looking at the large authorized capital of 500,000 shares, have an idea that the directorate might make other investments which might imperil their one valuable asset, that of one-quarter interest in the Golden Cache Mines Company (a company that has often received favourable comment in these columns). Pursuing such a course, the Dominion Developing and Mining Company bids fair to be one of the most successful concerns ever formed in British Columbia.

In the statement of assets and liabilities it will be noticed that the directors have only valued their interest in the Golden Cache Mines Company at par, whereas the shares of that company are selling in the neighbourhood of \$2 each.

#### *The Queen Gold and Silver Mining Co., Ltd., Ly.*

**H**HEAD Office, Vancouver, B.C. Bankers, Imperial Bank of Canada, Vancouver, B.C.

This property consists of two mineral claims, and is admirably situated, being within 2½ miles of Yale,

through which the main line of the C.P.R. passes, and the same distance from the steamboat landing at the head of navigation on the Fraser River, affording every convenient opportunity for the cheap delivery of mining material.

Over 2,000 feet of tunnelling has been driven, intersecting three true fissure veins. The management have ordered the necessary rails for the tunnel, and it is expected that a large shipment of ore will be made to the smelter at an early date.

The stock is firmly held and only sufficient will be placed on the market to supply the mine with the necessary machinery. The company is in good hands and is being managed in the best manner consistent with economic working.

#### *Notes.*

**T**HE Montreal Rolling Mills Company, whose advertisement appears in another column, are the largest manufacturers of Paul's Wrought Iron Pipe, etc., etc., in the Dominion. Their extensive works, situated on the Lachine Canal, are of the latest and most approved methods, affording ample facilities for carrying on such a large establishment in its various branches, being incorporated since 1868, they are, from long experience and successful operation, able to undertake all orders entrusted to them, and execute them to the best advantage.

In our notes last month through a printers' error it was stated that Mr. Geo. W. Pennington resided at one time in Stafffield. It should have read "Sheffield," which is one of the greatest of England's iron and steel manufacturing centres.

Among the industries started in Vancouver this year that deserve special mention is the Vancouver Biscuit Company, Limited, whose factory and offices are situated on Columbia Avenue, opposite Oppenheimer Bros. Notwithstanding the fact that this enterprise was started and for the first three months operated under the most unfavorable conditions, the present management have succeeded by strict attention to business in placing it in a position that insures success. They have one of the largest and best equipped plants north of San Francisco, and as nothing but the best materials that can be procured are used, this, combined with skilled labour, enables them to turn out a line of goods equal to any on the market, foreign or domestic.

#### *Gasoline and Oil Engines.*

**T**HE gasoline engine for mining purposes was first successfully built by the Union Gas Engine Co., of San Francisco, and it has gone through all the stages of development customary with patented machinery, until the modern "Union" engine has reached a point of simplicity, efficiency, durability and economy not dreamed of a few years ago, and an examination of that company's recent product discloses a very high class of engineering ability. About 2,000 engines have been built under the patents of the Union Gas Engine Co., ranging in size from 1 to 150 H. P. in actual use, for all kinds of service.

Amongst the advantages possessed by this type of power is the fact that there is no boiler, fire, heat or