THE O.J.C COMMITTEE'S AWARD.

President Hendrie Unable to Accept Re-commendations—An End to the

The Ontario Jockey Club's Conciliation Committee have completed their work and it is not their fault that there is left a difference between the opposing factions. The president was mable to accept their recommendations, although Mr. Patteson and his conferes had any nounced that they would stand by the committee. The Toronto parties have given instructions that the legal proceedings instituted be stopped, and thus the committee will be elected according to the votes of the shareholders at the adjourned annual meeting, Nov. 2 next.

To the Shareholders of the Ontario Jockey Club.

To the Shareholders of the Ontario Jockey Club.

The undersigned, forming a majority of the Conciliation Committee appointed at your annual meeting, held in the Queen's Hotel on the 2nd instant, for the Queen's Hotel on the 2nd instant, for the purpose of endeavoring to settle the difference existing between your president and Mr. Patteson and other 'members of the board, or suggesting a means by which the state of the conclusion that they ought in the first place, and before adopting any course or suggesting any plan, to ascertain from the contending parties whether or not they were willing to accept of and abide by the decision, that your committee might to reconciled, beg to report.

That your committee being strongly of jopinion that it would be in the contending parties whether or not they were willing to accept of and abide by the decision, that your committee might to reconciled, he are the standard of the contending parties whether or not they were willing to accept of and abide by the decision, unanimously came to the conclusion that the result of the conciliance of the c Committee have completed their work

of Mr. Patteson's is also hereto appended.

On the following day Mr. Hendrie's answer came to hand, intimating that he had already communicated with Sir Frank Smith, declining the suggestion, which the appointment of the committee made, feeling, as he states in his letter, that there was no matter proper for the committee to deal with and that not good could come of the attempt, and finally declining to accept or recognize any conclusion or decision that your committee might come to. Mr. Hendrie's letter is also hereto appended.

The question which then presented itself to your committee was whether, in the view of Mr. Hendrie's apparently inflexible determination to refuse to be bound by any report or decision or to accede to any suggestion which the committee might make whether any usecommittee and that no good cound the excellent with the inte

accede to any suggestion which the committee might make whether any useful purpose could be served by the committee's taking any further action in the matter. But in the end, after due consideration, the undersigned came to the conclusion that, as the committee had been appointed not by the disputants, but by the shareholders, that they ought not to refuse to offer their suggestion, however hopeless the possibility of reconciliation at the moment may appear to be. They were further persuaded that they ought not to abandon the effort, by the reflection that if matters

pear to be. They were further persuaded the distort, by the reflection that if matters were premitted to proceed in the course in which they have now entered nothing short of consequences the most fatal to the club could be expected, no matter which of the factions might ultimately triumph.

The majority of your committee, were fortified in this conclusion by the consideration that it was not nigrely the interest of the comparitively few members of the club who are shareholders that was at stake, but of the four hundred or live hundred other members who although not chareholders, are still equally interested in its welfare, and whose co-operation has had so much to do with the very marked success which has attended the Woodbine meetings.

Mr. Mulock was not able to acquiesce in the above conclusion, but he wished it to be stated as his reason for not joining in this report that as no written resolution setting forth the powers of the committee had been submitted to it he felt some embarrassment as to the extent or nature of the reference, and moreover, than when he, Mr. Mulock, was asked to be one of the committee he had agreed to act only upon the understanding that he would not be parared to join in any recommendation unless the same was assented to by both the parties to the dispute, and such consent had not been secured.

This recommendation I now enclose to you, with certain correspondence atched.

You will observe that a condition prevalence of the committee than and who been placed before the public, namely, make for leave the profice, namely, measure the public and the expected by the search of you as conciliation most competent to deal with any matter properly centate with any matter properly congrable by the courts the matter had better be left to the forum of their own selection.

I am, your obedient servant, (Signed) WM. HENDRIE.

The Hon. Sir Frank Smith. William Mulock, was asked to be one of the committee the had agreed to act only upon the understanding that he would not be perpared to join in a

have not, nor do they assume to adjuditure the president and Mr. Patteson; and those of the directors who have sided with the latter gentleman; mindful of the fact that they have been appointed as a concilliation committee, and not as arbitrators to determine who was girll loss of the control of the contr right or who was wrong. Still less do do they feel that any benefit could result from their expressing an opinion upon the eriginal cause of the dispute over the

and the number of the directors increas- roads in that locality. and the number of the directors increased from the six, the present number, to 11, and that the six gentlemen who formerly constituted the board, together with the gentlemen whose names were put forward on the rival tickets for election at the meeting on the 2nd inst., namely, the Hon. John Ferguson and Messrs. D. B. Alexander, James Carruthers, Robert Davies and George Gooderham, should be appointed as directors. ers. Robert Davies and George Gooderham, should be appointed as directors, with the understanding that Mr. Hendrie should be re-elected as president and Mr. Patterson as vice-president.

The undersigned are not unmindful of the fact that, while the board may have been too small in number, that the addition of the five members proposed may make the board too numerous and unwieldy; but, against this comparatively trifling disadvantage is to be weighed the importance of introducing on it gentlemen who have not been active participants in the dispute, and who may be persumed to be comparatively free from the partizan feelings which animate those who have been engaged in the quarrel. And that the infusion of this new blood on the board may help to restore to its management the kindin the quarrel. And that the infusion of this new blood on the board may help to restore to its management the kindly relations which for so many years guided its councils with the happy result of promoting the great prosperity which attended the O.J.C., and which has been the subject of not unnatural pride not only to its shareholders and members, but also to those of the general

Planting Company of the Company

public who take an interest in sporting THE O.J.C COMMITTEE'S AWARD.

President Hendrie Unable to Accept Recommendations—An End to the Injunction Proceedings.

The Ontario Jockey Club's Conciliation (Signed) FRANK SMITH, D'ALTON McCommittee have completed their work an interest in sporting matters.

It has been deemed proper to furnish a copy of this report to Mr. Hendric and to Mr. Patteson as the parties chiefly concerned in the dispute.

All of which is respectfully submitted.

(Signed) FRANK SMITH, D'ALTON McCARTHY.

Toronto, Oct. 9, 1894.

sent had not been secured.

The undersigned therefore speak in the recommendation which they make for themselves alone. And in the first place they desire it to be understood that they have not, nor do they assume to adjuding the first place to the next attempt to elect a board of directors is to be the discontinuance of legal proceedings. I have have not, nor do they assume to adjuding the discontinuance of legal proceedings. I have the proceeding to the discontinuance of legal proceedings. I have the proceeding to the discontinuance of legal proceedings. I have the proceeding to the discontinuance of legal proceedings. I have the proceeding to the discontinuance of legal proceedings. I have the proceeding the proceeding the proceeding to the discontinuance of legal proceedings. I have the proceeding the

from their expressing an operation of the dispute over the subsequent conduct of the parties in relation to it. On the contrary, they feel that any express or implied censure by their would only add to the bitterness of feeling which at present unhappily exists, and which the appointment of the committee was intended to assuage who are to follow. The party will leave uning the week for Bella Coola, several type of the Institute of Chartereu Accountment.

OF ONTARIO.

The monthly meetings of the Institute of Chartereu Accountment.

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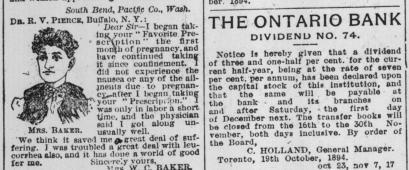
The monthly meetings of the Institute of Chartereu Accountment.

The monthly meetings of the Institute of Chartereu Accountment. who are to follow. The party will leave committee was intended to assuage rather than inflame.

In the proposal, therefore, which is made, the shareholders must understand that it is in the hope that a means may be found which all parties may find it possible, without dishoror or the least loss of self-respect, to accept, and which the undersigned are not without hope may put an end to the dispute that, it allowed to proceed, may prove disastrous to the club.

The proposal then is that the legal proceedings should be discontinued and abandoned; and, further, that the bylaw as to the directors should be changed and the number of the directors increas-

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MR. THOMAS S. CLARK Chartered Accountant of the Bank of Montreal, Belleville, will read a paper upon a subject of general interest. The presentation of certificates will also be made to the successful candidates at last examination.

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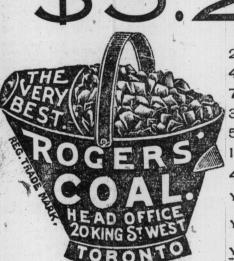
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