Declaration to be signed by subscribers for new Stock.

II. Upon the passing of the said By-law it shall and may be lawful for all persons who shall desire to become holders of any share or shares of such new Stock, to make and sign a declaration, in which shall be set forth the amount of such new Stock, the total amount of the Company's Capital Stock, including such addition, the number of shares of such new Stock, and the total number of old and new shares of such Stock, and which declaration shall also contain a column, wherein shall be set in figures opposite to the signature of each subscriber the number of Shares for which he shall subscribe; which declaration shall be so signed in duplicate, and acknowledged before the County Registrar or his Deputy, and shall be certified and filed in the office of the Provincial Secretary and the County Registry Office, in the manner mentioned in the second Section of the Act first herein recited, which said declaration shall be proved in evidence, in the manner mentioned in the third Section of the said first recited Act.

How filed and proved.

Not until one half is subscribed.

III. The said declaration shall not be so filed, or certified in manner aforesaid, until at least one half of such new Stock shall be subscribed.

New Stockholders to be entered on Company's books, &c.

IV. When the said declaration shall be so filed, the name of every Stockholder contained therein shall forthwith be entered in the books of the said Company as that of a Stockholder, with the date of subscription, and number of Shares subscribed for; and so long as any of the said Stock remains unsubscribed for, it shall be lawful for any person desirous of becoming a Stockholder to subscribe his name to the said declaration filed in the Registry Office, for one or more of such unsubscribed shares, and the name of such subscriber shall forthwith be entered in the books of the said Company in manner aforesaid.

Rights of holders of new stock.

V. Upon the performance of the several Acts mentioned in the fourth Section of this Act, every such Stockholder whose name shall be subscribed to the said declaration, shall immediately thereupon become a member of such Corporation, and from thenceforth shall have and enjoy the same rights and privileges, and shall be subject to the same conditions, restrictions and liabilities to which the original Stockholders shall thenceforth be entitled or liable; and such new shares of Stock shall from thenceforth be subject to all the provisions of the said above recited Acts, in the same manner as if they had formed a part of the Stock originally subscribed.

Trustees of Company may make By-laws for certain purposes.

VI. The Trustees of any such Company, shall have power to make and enact By-laws for the following purposes, in addition to those mentioned in the Act first above cited, namely:

Trustees.

1. For appointing the number of Trustees of such Company, not to exceed nine nor to be less than three;

2.