Capital stock. shares, &c.

The capital stock of the company shall be such amount, not exceeding two thousand pounds, as shall be fixed by the bye-laws, divided into shares of three pounds each; but the company shall not go into operation until forty shares shall have been subscribed, and the amount thereof actually paid in:

Liability of shareholders.

No member of the company shall be liable as a shareholder, in his person or separate estate, for a greater amount in the whole than double the amount of the stock held by him, deducting the amount actually paid to the company on account of such stock.

Bye-laws, &c., to be registered

The bye-laws and list of shareholders shall be registered in the office of the registry of deeds for the county of Kings.

CHAPTER 76.

An Act to Incorporate the Canada Creek Pier Company.

(Passed the 31st day of March, 1855.)

SECTION

1. Canada Creek Pier Company incorporated.

2. Erection of pier, &c.

3. Bye-laws to be approved by sessions and recorded.

SECTION

4. Capital, shares, &c.

5. Real estate.

Be it enacted by the governor, council, and assembly, as follows:

Canada Creek Fier Company incorporated.

1. Thomas White, John Vaughan, William Nesbit, Elisha Burbridge, David White, C. V. Bawding, William White, and such other persons as are now, or shall become, proprietors in the undertaking hereby established, their successors and assigns, shall be a body corporate by the name of "the Canada Creek Pier Company."

Erection of pier, &c.

The company may erect a public pier or breakwater, with 2. stores and buildings, at Canada Creek, in the county of Kings, upon any land owned by the company, or by the public, in and around the breakwater, which pier or breakwater, stores and buildings, shall be open and free for the use of all ships and vessels, and of all persons desirous of using the same for the purposes of trade, subject to such rates of dockage, wharfage, and storage, as shall be fixed by the company, with the consent of the sessions.

Bye-laws to be approved by corded.

The bye-laws or the company shall not come into operation sessions and re- until they shall be approved by the sessions and recorded in the county registry of deeds. The capital of the company shall be not more than two

Capital, shares,

thousand pounds, to be fixed by the bye-laws, and divided into shares of two pounds ten shillings each. The company may hold real estate not exceeding the value of two thousand pounds.

Real estate.