

Market Review.

TORONTO, Oct. 2, 1867.

DRUGS.—Business is fairly active; Castor Oil is higher at 18c. to 20c., and Madder at 10c. to 12c.; Soda, bi-carb. is lower at \$5.50 to \$6. No important change in other articles.

HARDWARE.—The demand for hardware has improved during the past week, and it is confidently expected that the dull season is now over for the present. Fall stocks have mostly arrived, so that the market is now well supplied, and there seems little doubt that importers will be prepared to meet the wants of their customers with a full assortment. Western dealers can buy stock to good advantage here just now. Canada plates, bar-iron, tin, and cut nails are all low, and the chances are in favour of an advance in these articles. Shelf goods are in demand at the same prices. Tin is selling at 30c. to 35c. for block, and 35c. to 40c. for grain. Copper, pig, 30c. to 35c.; sheet 35c. to 40c. Pig Iron \$24 to \$27, according to brand. Bar Iron, Scotch, \$2 60 to \$3; refined \$3 50 to \$4; Swedes, \$5 to \$5 50.

HIDES.—In good demand; green, rough, 6½c. green, salted and inspected, 8c.; cured and inspected 8½c. to 9c. Calf-skins, green, 12½c.; cured 15c.; dry 20c. to 22c.

LEATHER.—Trade continues brisk, at steady prices. There is a good demand for good brands of Spanish sole, with an insufficient supply. English oak sole, having been freely imported recently, causes a slackness in the demand for slaughter sole. Harness and Upper leather are very quiet; for the latter, the demand is in excess of the supply. Kipskins and Hemlock Calf are dull; but French Calf moves freely and is firm. Cod Oil—likely to be higher. We quote Spanish sole, 1st quality, 24½c. to 25c.; slaughter 26c. to 27c.; harness 31c. to 35c.; according to weight; upper, heavy, 42c. to 45c.; light 45c. to 50c.; kipskins 60c. to 70c.; hemlock calf 60c. to 80c., according to weight and quality; French calf \$1 08c. to \$1 30c. Cod oil 65c. to 75c. per gallon.

PAINTS AND OILS.—There is a very active demand for White Lead and for colors. Linseed Oil goes off freely at 80c. to 90c. for raw, and 85c. to 95c. for boiled.

PETROLEUM.—In good demand for consumption; no speculative feeling, owing to the steady production of quantities at the wells, fully equal, if not in excess of the regular demand. The feeling is a little firmer, however, owing to a slight rise in England and in the States. Refined is selling at 15c. to 17c., according to quality; in retail lots, as high as 20c. is asked for the best. Benzine 30c. to 35c.

PRODUCE.—There was a large business done in barley, which is the leading article just now, though the downward movement of prices has cooled the ardour of speculators. So far the movement of this crop has been larger, to date, than last year, notwithstanding that the number of bushels produced in this vicinity and throughout the country was much less. The receipts at Oswego from Canada, in September of last year, were 232,043 bus., while this year, to September 25th, they were 373,256 bus. Numerous lots were sold during the week at 72c. to 77c., but the market closed dull at about 73c. to 74c. Peas are arriving slowly, and selling in small quantities at 75c. to 79c.; no sales of lots yet reported. Oats have fluctuated, and close at 48c. to 50c. Wheat is arriving more freely, and is in better demand. Several sales of Spring are reported, as high as \$1 44c., f.o.b., having been paid for a good lot. Fall, some sales at \$1 48c. to \$1 52c. Flour ruled dull, but closed firm at \$6 75 to \$6 85 for No. 1 superfine. No demand for the higher grades.

PROVISIONS.—Butter continues flat and without change, buyers have it all their own way, and offer from 11c. to 12c. for good store-packed; higher is offered for very small lots of dairy packed for city use. Cheese nominal, at 8c. to 9c.; no movement to notice. Eggs 10c. to 11c. Lard 9c. to 10c. Mess Pork, very little in market; retail prices \$19 to \$20.

WOOL.—Lots are offered at 28c., but this is above the market. It is considered certain that the Boston market cannot go lower than at present quoted; 1200 lbs. Canada sold there a few days since at 62c.

Our Halifax correspondent writes under date of Sept. 25, 1867, as follows:

The elections and rejoicings of the successful party being over, we may now look for a more active movement in business, but without much expectation of closing the season different from its commencement. It will be characterized as the hard year. Our shore herring and mackerel fishing is, so far, an entire failure, and it is now too late to expect that it can

be made up. The imports of the past week have been large. Exports small.

BREADSTUFFS.—Flour, demand light; large arrivals from Canada, with considerable from U. S. have depressed the market; the tendency is downward, and we have no confidence that our quotations will be sustained by the time this reaches you. Canadian No. 1, \$9 00; No. 2, \$7 75 to \$8 00. Cornmeal is dull; best American, \$5 25. Rye has been in demand, and prices better sustained, \$6 50 to \$6 75. Oats, 60c. in small lots.

FISH.—The arrivals have been large, but not much movement in sales or exports. Formerly our exports to the States kept the market constantly active, they are always ready to buy. Now our dependence is principally on the West Indies, and the markets there have been bad. We have no change to note in cod, herrings or mackerel. Salmon have again recovered, and we hear of sales at \$12, \$11 and \$9. This is lower than this article has been for a long time, but we have full faith to believe that there will be a large advance before long.

OILS.—Seal and Kerosene remain at our former quotations; cod will hardly sustain our quotations, 48 to 50 is the extreme.

PROVISIONS.—No change to note. Our former quotations for Canada mess pork is fully sustained at \$18 to \$18 50. Demand very light.

WEST INDIA PRODUCE.—No new transactions. **MONEY AND EXCHANGE.**—Money is easier and discounting more general, but the effect of the elections must have an unfavorable effect, not only in the money markets, but on the business of the Province generally. Exchange on United States 2 per cent. lower. Other exchange at former quotations.

EXCHANGE.	Toronto.		Quebec.		Montreal.		Halifax.	
	109½	110	109½	110	109½	110	110½	111
Bank on London, 60 days sight or 75 days date	109½	110	109½	110	109½	110	110½	111
Private do.	109½	110	109½	110	109½	110	110½	111
Private, with documents	109½	110	109½	110	109½	110	110½	111
Bank on New York	109½	110	109½	110	109½	110	110½	111
Private do.	109½	110	109½	110	109½	110	110½	111
Private do.	109½	110	109½	110	109½	110	110½	111
Gold Drafts do.	109½	110	109½	110	109½	110	110½	111
Silver do.	109½	110	109½	110	109½	110	110½	111
Gold in New York	109½	110	109½	110	109½	110	110½	111

SKILLED AND UNSKILLED LABORERS IN ENGLAND.—The *Pall Mall Gazette* says:—"There are two points brought out in the evidence taken by the Trade Union Commission which are essential to a thorough comprehension of the trade union question, but which have not received the attention they deserve. The first of these is the proportion borne by the skilled artisans engaged in various trades to the unskilled ones, or mere laborers, auxiliary to those artisans, dependent upon the continuance of their work, rendered destitute when they strike, yet not members of the union nor supported by its funds. The second is, the comparatively small proportion of the unionists to the whole number of workmen in each separate trade or industry. Both points are most important—the one as showing the collateral suffering caused by strikes to those unconnected with them and unable to prevent them; the other as showing how small is often the minority which, by its organization, is enabled to control the majority."

"It appears from the evidence of Mr. Mault, secretary to the General Builders' Association, that the entire number of workmen engaged in the building trades is about 900,000, classed as follows:

Carpenters and joiners	204,133
Masons, stone-cutters, &c.	117,483
Bricklayers	80,391
Slaters and tilers	8,586

Plasterers	20,821
Painters, plumbers and glaziers	82,073
Sawyers	36,264
Lathmakers	2,083
Quartermen	27,067
Brickmakers and clay-laborers	42,623

Laborers	621,524
	218,695

Total.....840,219

"The mere laborers, especially if we include the laborers in brick-fields who knead the clay, amount to more than one-fourth of the whole number."

"But of the 621,000 who may be considered as skilled laborers or artisans, it appears that only 90,500 are union men, i. e., about one-seventh, the proportion varying from six per cent. among the brickmakers to thirty per cent. among the plasterers. That is to say, putting the two results together, one unionist can coerce six non-unionists, and every three skilled laborers can, according to their will, deprive one unskilled laborer of bread."

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American Invoices—Discounts.

FINANCE DEPARTMENT,

Ottawa, Quebec, 6th March, 1863.

It is directed by the Hon. The Finance Minister that hereafter Weekly Notices be published and furnished to Collectors of Customs, as to the rate of discount to be allowed on American Invoices, which is to be in accordance with the price of gold as represented by Exchange, at a rate equal thereto. Such Notices to appear every Saturday in the *Canada Gazette*.

R. S. M. BOUCHETTE.

FINANCE DEPARTMENT, CUSTOMS,

Ottawa, 27th September, 1867.

IN accordance with the above Order, Notice is hereby given that the authorized discount is declared to be this day 31 per cent., which percentage of deduction is to be continued until next Weekly Notice, and to apply to all purchases made in the United States during that week.

R. S. M. BOUCHETTE.