

Farmers' Financial Directory

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President
JOHN AIRD, General Manager H. V. F. JONES, Assistant General Manager
V. G. BROWN, Superintendent of Central Western Branches

CAPITAL \$15,000,000 RESERVE FUND \$13,500,000

FARMERS' BUSINESS

The Canadian Bank of Commerce extends to Farmers every facility for the transaction of their banking business, including the discount and collection of sales notes. Blank sales notes are supplied free of charge on application.

UNION BANK OF CANADA



A Joint Account

is a Great Convenience

for family funds. It may be opened with the UNION BANK OF CANADA in the names of two persons, either of whom can make deposits or withdraw money when in town or when passing the bank. It is especially convenient if the husband is frequently away on trips, as it enables the wife to procure funds for expenses on her own signature alone.

Branches in British Columbia

Glacier, Hazelton, Prince George, Prince Rupert, Smithers, Squamish, Vancouver, Vanderhoof, Vernon, Victoria.

Head Office, Winnipeg.
Total assets over \$90,000,000
Deposits over \$72,000,000

The Dominion Bank

Established 1871

Paid Up Capital and Reserve \$13,000,000
Total Assets 87,000,000

Farmers' applications for loans for farming requirements and cattle purchases given special attention. Enquiries invited.

Consult the Manager of any of our Branches.

F. L. PATTON - Superintendent of Western Branches
WINNIPEG

FARMERS!

Money to Lend - Farms for Sale

We have a limited amount of Trust Money to lend on improved farms situated within a ten-mile radius of Elevator and Railway where the owner—not a renter—is in residence, maintaining the farm in first-class shape. We have also some excellent bargains in farms, improved and unimproved, belonging to Trust Estates under our care, which must be realized at once. Send for our lists. Agents wanted in unrepresented districts. References required. Apply to

THE STANDARD TRUSTS COMPANY
WINNIPEG

SASKATCHEWAN GRAIN GROWERS!

If your crops are damaged or destroyed by hail you need not worry if you have previously secured

A Hail Insurance Policy

issued by

The Middle West Insurance Co. Ltd.

CHARTERED AND REGULATED BY THE PROVINCE OF SASKATCHEWAN. Low premiums which may be retired by note or cash. Prompt action, liberal adjustments of losses. Full government deposit for the protection of policy holders. Agents all over Saskatchewan. See one of them or write to

ANDERSON & SHEPPARD

General Agents Box 1090, Moose Jaw, Sask.

answer is, "There is co-operation among farmers in most of the civilized countries of the world today and it is everywhere successful." The difficulty is that the rest of the world is far away and we do not see it with our own eyes.

Co-operation Working Successfully

But personally I cannot doubt the value of co-operation, because I do see it. Within the last week I have shaken by the hand the managers of three financial co-operative associations that are handling between them over \$1,500,000. They pay 5 per cent. on deposits, they lend at 6 per cent., they have a reserve of \$125,000. There is no deserving member but can get all the credit he needs, and not only credit but brotherly help of any kind—social, industrial or economical. Naturally the members of these associations are the richest farmers on the prairie. They just can't help it. They have all the capital they can use at 6 per cent. and good friendly backing behind that if they need it. Why shouldn't they be rich? The secret of it is, they trust one another. They have the community spirit. They build on confidence.

Some farmers may doubt the value of co-operation but I cannot. I hear it with my ears, I handle it with my hands, I see it with my eyes every week in the year. Co-operation is an essential condition of agricultural prosperity on the prairies.

NATIONAL WEALTH AND WAR COST

The authorities responsible for estimating the wealth of the warring nations, have also calculated the proportion of war costs, for a period of two years, to the total national wealth, national income, and national savings of Europe. The results shown are highly illuminating, altho in accepting them it must be kept in mind that the figures are no more than approximate, and subject to error.

One thing suggested by them is that the war will have cost by August 1, 1916, 12.8 per cent. of the total national wealth of all the belligerents. It will have cost far more than the amount of annual national income. Its expense will have been six times greater than the aggregate annual national savings. Percentages are as follows, showing ratio of war cost to national wealth, income, and savings:—

Proportion of war costs to—

	Wealth	Income	Savings
United Kingdom	8.8	71	424
France	14.7	128	766
Russia	14.1	113	678
Italy	5.9	48	442
Belgium and Serbia	9.6	76	442
Entente nations	11.3	93	564
Germany	15.9	121	727
Austria-Hungary	15.2	120	717
Turkey and Bulgaria	12.0	105	700
Alliance nations	15.7	120	722
All Belligerents	12.8	102	620

C.P.R. RETURNS

The following table, prepared by an expert financial editor of Montreal, shows what the gross earnings of the Canadian Pacific Railway for the fiscal year ending June 30 will be, and how this sum is disposed of:

Gross revenue	\$139,000,000
Operating expenses	86,180,000
Net earnings	\$52,820,000
Fixed charges	10,446,500
	\$42,373,491
Pension fund	125,000
Surplus	42,248,491
4 p.c. preferred dividend	3,227,276
	\$39,021,215
Add special income	18,000,000
	\$57,021,215
10 p.c. dividend	26,000,000
	\$31,021,215
War tax	6,000,000
Net surplus	\$25,021,215

The International Loan Company Ltd.

We buy first Mortgages and Agreements of Sale at a discount. Call and see us, or write for 1916 Annual Report.

708 Confederation Life Building
WINNIPEG, MAN.

Money to Loan

on improved farm property

Lowest Current Rates

Apply through our representative in your district or direct to our nearest office.

National Trust Company Limited.

323 Main Street
WINNIPEG

TORONTO MONTREAL
EDMONTON REGINA
SASKATOON

MONEY TO LOAN!

on first mortgages on improved farm lands at current rate. Loans promptly negotiated. Charges reasonable. Correspondence invited.

The Huron & Erie Mortgage Corporation

WINNIPEG REGINA EDMONTON

THE LONDON MUTUAL FIRE INSURANCE CO.

Issue a Special FARMERS' POLICY. There is some loss. For our Local Agent or write for his Address to—CARSON & WILLIAMS BROS. LIMITED UNION BANK BUILDING, WINNIPEG, MAN.

Weyburn Security Bank

Head Office: Weyburn, Sask. SEVENTEEN BRANCHES IN SASKATCHEWAN. A Western Banking Institution for Western People. H. G. POWELL - General Manager

Yo
\$10

to you
as \$50
building
should
its full
Is it
If not
the inc
your dr
Who
to who
What's
The
Postpo
—as \$1
family
A m
INSTA
your et
future.
A f
Assure
that y
and va
will ce
partic
The
HEAD

Do
M

The M
pared
terms
tion w
furnish
The C
meetin
of Can
dollars
clients.
The M
contains
helped
for sick

CHAS.
COLIN
P. D.

Far

320 MICH
BANK. 121
very fast
readily.
60 bushe
clude well
other bus
The stock
quand on
and then
This is on
the West
to back
Adjutant
erty Dept
eration L

YOUR TIM
in the form
and you in
you are in
Saskatchewan
sign