NEW INCORPORATIONS

Forty Companies Receive Charters—Montreal is Headquarters of New Four Million Dollar Corporation

Canada's new companies incorporated this week number 40. The head offices of these companies are located in five provinces. The total capitalization amounts to $6,496,000. The largest company is:—

The American Nitrogen Company, Limited $4,000,000

Grouping the new concerns according to provinces in which the head offices are situated, we have the following results:—

Province.	No. of companies.	Capitalization.
Ontario	17	$1,450,000
New Brunswick	4	312,000
Prince Edward Island	2	50,000
British Columbia	7	210,000
Quebec	10	4,474,000
	40	$6,496,000

The following is a list of charters granted during this week in Canada. The head office of the company is situated in the town or city mentioned at the beginning of each paragraph. The persons named are provisional directors:—

Victoria, B.C.—O'Connel's, Limited, $25,000.

New Westminster, B.C.—Pearson and Company, Limited, $10,000.

Ottawa, Ont.—Diamend, Limited, $40,000. S. Diamend, Sadie Diamend, Gertrude Davis.

Millerton, N.B.—Robinson, Limited, $199,000. W. Robinson, H. A. Frank, Susan G. Frank.

Three Rivers, Que.—U. Carignan, Limited, $19,500. U. Carignan, S. Carignan, Annie Comtois.

Port Arthur, Ont.—Marshall and Sime, Limited, $40,000. J. Marshall, W. B. Sime, W. Fitzgerald.

Sarnia, Ont.—The Sarnia Metal Products Company, Limited, $100,000. L. Lott, A. M. Lott, J. Garroch.

Deseronto, Ont.—The Rathbun Match Company, Limited, $125,000. R. P. Locke, G. Cooper, W. K. Fraser.

Stratford, Ont.—The Diebel Furniture Company, Limited, $50,000. C. Diebel, Elizabeth Diebel, Edna E. Diebel.

Revelstoke, B.C.—Mail Herald Publishing Company, $25,000; Revelstoke Review Publishing Company, $10,000.

North Bay, Ont.—Standard Planing Mills, Limited, $40,000. C. W. Wolkinson, S. L. Mulholland, H. G. McDermid.

Berlin, Ont.—Kerosene Burning Carburettor Company, Limited, $100,000. J. H. Chambers, C. H. Bennett, J. D. C. Forsyth.

St. Joseph, N.B.—The Saint Joseph Water and Light Company, Limited, $9,000. J. A. Gaudet, A. J. Gaudet, F. F. Lirette.

Springford, Ont.—The Millers Corners Cheese and Butter Company, Limited, $5,000. J. W. Monk, R. F. Miners, W. M. Fletcher.

Vancouver, B.C.—The Chace Grain Dryer Company, Limited, $100,000; Russell Brokerage Company, Limited, $5,000; Preston Packing Company, Limited, $35,000.

Rothesay, N.B.—Rothesay Securities, Limited, $5,000. H. A. Porter, F. R. Fairweather, L. W. Nickerson; the Kay Corporation, Limited, $99,000. W. A. Ross, D. K. Hazen, W. A. Ross.

Windsor, Ont.—The International Hotel, Limited, $30,000. E. Wigle, B. Maisonville, M. W. Roach; Reid Appliance Company, Limited, $50,000. T. B. Mothersill, A. R. Bartlet, W. G. Bartlet.

Prince Edward Island.—The Pownal Silver Foxes, Limited, $30,000. Francis J. Haley, G. H. M. Carver, J. A. McDonald; Portage Oyster Industry Company, Limited, $20,000. E. E. Sharbell, J. McDonald, E. M. Caine.

Hamilton, Ont.—Dominion Sheet Metal Company, Limited, $300,000. J. H. Oldam, W. J. Beaton, Lily Harwood; Hamilton Jitney Company, Limited, $40,000. A. Carey, F. W. Reinke, L. H. Allan; Franklin Steel Works, Limited, $40,000. W. Lees, T. Hobson, R. P. McBride.

Toronto, Ont.—Home Investments, Limited, $50,000. W. B. Markle, W. T. Sinclair, F. N. Blackadar; William R. Perrin, Limited, $40,000. W. R. Perrin, G. V. Holmes, W. H. Irving; Vanophone Company, Limited, $200,000. P. Walsh, D. B. Coleman, A. J. Kiely; J. W. Scales, Limited, $200,000. C. Milligan, A. Milligan, C. H. Scales.

Montreal, Que.—Westmount Investment Company, Limited, $50,000. F. B. Whittet, A. L. Robertson, A. W. Armour; Redford Realty Company, Limited, $25,000. W. I. Gear, W. A. Coates, D. B. Smith; American Nitrogen Company, Limited, $4,000,000. G. A. Campbell, F. Langford, W. Brainerd; the Guardian Mercantile Agency, Limited, $50,000. B. Shapiro, S. Laing, J. H. David; Colborne Realties, Limited, $100,000. W. Mann, W. B. Strachan, A. L. Paterson; Levesque and Rinfret, Limited, $100,000. A. H. Levesque, A. W. Rinfret, E. Courtois; General Bakery, Limited, $90,000. R. Chenevert, F. Callaghan, P. Gregory; Hotel Briand, Limited, $20,000. A. Larocque, Suzanne Ladouceur, P. Lasablonniere; Sewers Paving and Construction, Limited, $20,000. T. Richard, L. Bergeron, A. Delorme.

Application for letters patent is being made by the Pure Canadian Silver Black Fox Company, Limited, with Prince Edward Island charter, to increase the shares of the company.

CANADIAN CASUALTY BOILER INSURANCE COMPANY

In a field where there is keen competition the Canadian Casualty and Boiler Insurance Company last year made a total income of $112,909. Premiums, less cancellations, returns and reinsurance, accounted for $102,242. Interest on investments, $6,749, and special services, $3,918.

The expenditure for claims paid and reserve for claims outstanding amounted to $34,264, and the amount paid for commissions and expenses was $71,325. The reserve for unexpired risks decreased by $819, which left a balance at the credit of revenue account as a result of the operations for the year of $8,138. The balance brought forward from the previous year was $41,709, from which a dividend of $5,000 has been paid, leaving an amount of $44,847 at the credit of revenue account.

The company's paid-up capital is only $50,000, and the results, therefore, of the year's operations are all the more gratifying. Of its investments $97,251 is represented by municipal and school debentures, $32,950 by miscellaneous debentures, and $4,670 by Canadian Pacific Railway stocks and note certificates. Mr. J. J. Durance is the company's manager.

GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA

The proprietors, directors and the management of the General Accident Assurance Company of Canada have good reason to be satisfied with the result of the company's operations last year. On December 31st, 1914, there was a balance at the credit of revenue account of $65,517, a substantial amount. The year's income, amounting to $322,855, was made up of premiums, less cancellations, returns and reinsurance, of $309,122 and interest on investments, $13,732. Practically all the company's investments are of first-class character. They include stock of the Canadian Pacific Railway, the Consumers' Gas Company and the Imperial Bank, amounting altogether to $66,577. There are also municipal and school debentures of $165,038 and $9,929 of Niagara Navigation Company's bonds. In miscellaneous debentures is invested a sum of $20,000.

The revenue account shows an expenditure for claims paid and reserve for claims outstanding amounting to $130,090. There was a decrease in the reserve for unexpired risks (caused by the new Workmen's Compensation Act in Ontario) of $20,662. The amount paid for commissions and expenses was $147,909, which leaves a balance at the credit of revenue account as a result of the operations for the year of $65,517. There were paid during the year dividends of $30,000 from the current profits, leaving a net balance of $35,517, which, added to the balance brought forward from the previous year of $98,758, leaves an amount of $134,267 at the credit of revenue account.

The company's authorized capital is $1,000,000, $200,000 of which is subscribed and $50,000 paid up. The General Accident, the head office of which is in Perth, Scotland, has a good reputation. The manager for Canada, Mr. Durance, and the directorate are doing their part in maintaining that reputation.