Journal of Commerce

Published Daily by The Journal of Commerce Publishing Company, Limited,

35-45 Alexander Street, Montreal. Telephones: -Business: Main 2662. Reportorial: Main 4702.

J. C. ROSS, M.A., Managing Editor.

Journal of Commerce Offices: Toronto-T. W. Harpell, 44-46 Lombard Street. Telephone Main 7099. York Correspondent-C. M. Withington, Broad Street. Telephone 333 Broad.

London, Eng.-W. E. Dowding, 25 Victoria Street,

Subscription price, \$3.00 per annum. Single Copies, One Cent. Advertising rates on application

Westminster, S.W.

MONTREAL, FRIDAY, APRIL 30, 1915.

No Election - Work for the Two Party Leaders.

an entire absence of any sound reason for a dis-by Eir Robert Borden and Sir Wilfrid Laurier, the solution of Parliament; and our conviction of that leaders of the two political parties in Canada, if has been so strong that, in face of the admitted they approach the question in the right spirit. efforts of certain influential public men to bring on the election, and in the face of the undisguis ed arrangements for an election campaign, we have refused to believe that there will be a dissolution now or in the early future. The Cabinet has been

minded citizens of the country have had no sym of work is not conducive to efficiency. isters, to strongly advise against the dissolution outside politician. Canada of all shades of politics

"Resolved-That the Council of the Montreal Board of Trade notes with regret that the advisability of asking that the present Parliament be forthwith dissolved is being dis-

"That the holding of a general election at this unprecedented time of stress, when this Dominion, in common with the mother coun try and other countries of the Empire, is engaged in strenuous warfare against a powerful enemy, and when Canada should be a unit in directing its energies towards providing men and supplies for the war, requirements of the Empire, would, in the opinion of the Council, be most deplorable both from a patriotic and business standpoint;

That the political strife, inseparablef rom the holding of a general election, might at this time occasion such division of opinion as would seriously interfere with the provision of the assistance that all Canadians are so anxious to give towards securing victory for the Empire and its allies, and, further, that the business of the country, now showing signs of recovery from a period of depression, would receive a serious setback by the holding of a

The elements that are calling for a dissolution do not yield readily to the voice of independent public opinion. Reasons for an efection, entirely of a party character, will no doubt still be ad vanced, and they may for the moment have their influence upon men who are hesitating as to the the country will prevail, and that there will be no Hate" for German-Americans. The latter, we hope, at present. The country will heartly re has wounded feelings. toice in this result. But something more will be needed to complete

autumn election. There will still be conventions that the Opposition co-operated with the Governm their blood on the battlefields of Europe, we in Canada will be fighting one another with all the bitterness of political party strife. Is this a desirable condition of affairs in the gresent time of on of affairs in the present time of Should the sorrowing relatives and friends of the brave fellows who are gone be asked to turn of Europe, it has at least done their people one ser-

perhaps next year also if the war continues. It is desirable, in the interests of Canada and in the interests of the Empire, that while this war lasts our people shall, as far as possible, avoid the unss of party strife. It is in the power of Sir Robert Borden and Sir Wilfrid Laurier, by con certed action, to prevent such misfortune. The

Prime Minister should take the first opportunity to make a public declaration that he will not advise a dissolution during the present year; and HON. W. S. FIELDING, President and Editor-in-Chief. parties will have a further opportunity to confer as family, nor others." cution of the war. If, unhappily, the European worth keeping in mind, though it need not call for action until our Parliament meets again. An assurance from the Prime Minister that there will which all parties can be asked to suspend the campaign preparations which are now in progress. Stop the flood of campaign literature. Stop the party meetings. Let the men who are now preparing their party speeches put away their material. Let their public meetings be devoted, not to the strife of party, but to united patriotic effort to arouse Canadians to the full appreciation of all that is involved in the war, and to a full sense of their duty as citizens of the British Empire. The sons of Canada are freely giving their lives to the The old saying that "no news is good news" Empire in France and Belgium. There is work finds many illustrations now. Not to mention for those Canadians who remain at home. What other cases, the fact that there is no announce- nobler service could be undertaken now by our ment form Ottawa of a dissolution of Parliament leaders than to lay aside all party strife and unite may well be regarded as good news. As our read- our people in every patriotic effort for Canada and ers know, we have all along contended that there is for the Empire. This good work can be performed

. A Vicious System.

The Hon. L. O. Taillon, postmaster of Montreal, sitting at Ottawa. Journals in close relation with has resigned, and has been succeeded by Mr. J. G. the ministers have stated the question of the elec H. Bergeron, ex-M.P. for Beauharnois. Doubtless tion is the foremost one for consideration. The Mr. Bergeron is an excellent business man, and early dissolution of Parliament has been treated will make a good postmaster, but this whole system so much out of pocket!—London Telegraph. many papers as a settled thing; the only ques of appointing politicians to such positions is wrong. tion to be considered being the choice of an elec Neither Mr. Taillon, who resigned, nor Mr. Bertion to be considered being the choice of an ever than the position, have ever had a With extended arms, he crept toward the door. Sud
"Easy Street." Much will be forgiven Wall Street for strongly towards an early election. Nevertheless day's experience in the management of a post of denly, "Shades of St. Patrick!" he cried, with an omiwe have refused to believe that the election is fice. These positions should be filled from within.

The positions should be filled from within.

The had come across an open door, and, ing. This improvement in trade and investment rere have refused to believe that the election is now.

Promotion should be given to officials who have of course, his arms bad gone each side of the decr. Apart from a few people who consider the questions shown themselves competent and trustworthy. The tion only from the point of view of party, there bringing in of an outsider and placing him above matter?" said Mrs. Pat. "Shure, it's the biggest York Commercial. has been no demand for an election. The sober men who have made a life study of a particular line surprise of my life!" answered Pat.

pathy with the movement. Such citizens are too It is important that the Government should have rums!"—Answers. often slow to give expression to their views. We the best men possible manning its post offices, its are glad to find that they are now speaking out, customs houses and all the other department of know that many of these men who see the the civil service. It is almost impossible to secure We know that many of these men who see the term across the best type of men as civil servants when they are the best type of men as civil servants when they the English fail to understand us on the subject of the and arranged with correspondents all over Europe taking steps, in private communications to min- see that the highest positions always go to some

of Parliament. Even in the party press we see If the head of a great railroad corporation or the some signs of an awakening to the unwisdom of general managership of a bank were to fall vacent what is prepared. The single call from Montreal tomorrow the position would not be guided by an arrive commented on the delights of having cool water should be printed against them. "Try them for what is proposed. The single call from Montrea' to-morrow, the position would not be filled by an aboard. The American officer responded with an offavoring an election has come from a party or outside man who had never spent a day in a railganization. Against that may be placed the reso way office or one who knew absolutely nothing of
ing morning. Meeting the Englishman ashore a week try them, with such results: that when Reuter panization. Against that may be placed the total stage of the Mont banking. The positions would be filled by the properly find the filled by the filled by the properly find the filled by the properly find the filled by the properly find the filled by the have summed up the reasons against an election Montreal is an important position, and one which at this time in terms which we are sure will have calls for both initiative and experience. Mr. Berthe approval of the vast majority of the people of geron may be an excellent politician and a good business man, but he knows nothing about post office management.

This criticism is not levied against Mr. Bergeron whole vicious system of appointing politicians to is an instance: can rever expect to have efficiency in the manage. of the neck and shook him violently. ment of the country's affairs.

It's fortunate that those thousand Asses landed on the Gallipoli peninsula were not related to Balaam's quadruped or the Turks would have heard them com. he had gone, the lady smiled and said to the assembled

Day disturbances formerly conducted by the Socialists and Labor Parties. All the disturbances there Washington Post. will be found on the line stretching from Switzer land to the English Channel.

The call for recruits to fill up the depleted ranks of the Princess Patricias and the 5th Royal High-landers was quickly answered by Mohtrealers. Every one of the Church of England's noted divines, a man and officer in the 42nd Retailion offered him.

The following hymn was written in August last by idea of public affairs as a cold business transaction one of the Church of England's noted divines, a man of prominence throughout England, the Rev. R. P. responsibility and wide humanity. The human eleself when volunteers were called for. This is the right spirit.

We would suggest that John McCormack and Proine they should take. However, we regard the moter Veitch apply to the German Government for fight concerning the early holding of the election as about over. We believe the better judgment of it is rumored he sustained singing the 'Chant of is rumored he sustained singing the 'Chant of

The Montreal Gazette, usually very fair both in the good work of those who have been opposing its editorial comments and in its news despatches the holding of the election. To merely drop the publishes this morning a despatch from Ottawa matter now, leaving it to be revived a few months which looks as if it were inspired by the Governlater, will be a most regrettable position. That will leave the two political parties to continue their with hampering the Government in its efforts to campaign work. The political machinery cannot raise and equip Canadian soldiers. This is manibe stopped while there is the prospect of an festly unfair and untrue. The country knows well and party meetings; there will still be the distri-bution of party campaign literature; there will the battles of the Empire. Whatever criticism made still be the many other features which, unfortunate was directed against the grafting army contractors. ly, seem to be inseparable from our party con if the Government holds an election while the war is in progress, it will rightly be branded as one of the

Whatever evil the war has brought to the countries ir mourning to engage in the bitter con vice: it has taught them to face facts as they are and re political parties? Surely such things be desired. Surely every patriotic Can wish to prevent them. But it there is the prospect of an election at the autum, eitable conditions will be unavoidable. there is uncertainty concerning the election, the reasons which are against an election the reasons which are against an election will be of equal force in the autumn, and

WARS MADE IN GERMANY.

We all know from all the documents, says Sir Edward Grey, that it was Prussia that planned and prepared the three great wars of Bismarck's time. Bismarck himself confessed it, to the astonishment of Busch, who thought his here should look back upon his deeds and creations with something of the feeling with which God the Father on the seventh day over a route thousands of miles shorter than that via regarded the world he had made." But the evening in 1877, at Varzin, Bismarck owned that he had gainthat there will in any case be another session of the present Parliament, at which the two political made no one happy thereby, neither himself, nor his family, nor others." "But for me," he continued. city in the world placed so near the Arctic Circle. to what measures will be required for the prosecution of the war. If, unhapplly, the European men would not have taken place, 80,000 cution of the war. If, unhapplly, the European men would not have been killed and would not now conflict should be in progress when Parliament meets next winter, it may then be wise to consider ows. I have settled that with God, however." Did he However, it is only entirely

THE AFTERMATH.

Perhaps there will not be so much rejoicing in be no election this year will be a ground upon Berlin over submarine sinking of merchant vessels peacefully ploughing the high seas when the German people are called upon to pay the bill .- New York

"A LITTLE NONSENSE NOW AND THEN"

Shopkeeper-"Candles are up in price to-day, y know. Mrs. O'Fynn-on account of the war." Mrs. O'Flynn-"Ooch! Bad cess to them Germans! Why can't they be fightin' be daylight?"-

Dolly-"At last I have met my ideal! Kindhearted, modest, patient, self-denying. But, alas. furs, timber, wax, iron, tallow, bristles and cuviare married!

Daisy-"Don't worry;; no woman will live long with such a freak. You'll get a chance yet."-Exchange.

really ought to take a little discount off this account. apparent trouble and the United States is doing the way, but why should I do so? Customer—Well, supposing I didn't happen to pay you, you wouldn't be which it is supplied in these days when half the

Pat wished to investigate a noise heard in the night. toime I knew that my nose was longer than my ar-

of Parliament. Even in the party press we see If the head of a great railroad corporation or the was the first cold bawth I've had since I left Eng. Chronicle.

> Will Irwin, the novelist, sailing for a second war visit to Belgium, said to a reporter:

"The Belgians accept their condition philosophicalla or against this particular instance, but against the but sometimes they show how they really feel. Hera

take charge of important departments of the coun- "A German officer asked the conductor of a street try's business. The whole civil service should be car in Brussels if it would take him to the army headplaced under a commission and promotions should quarters. The conductor hardly understood German come from within and only given to those who have at all, and, finally in his exasperation at not being shown themselves worthy. Until this is done, we comprehended, the officer took the man by the back

"But at this point a Brussels woman interrupted. 'That is the car you need.'

"The officer thanked her and jumped off. After passengers

"'Car No. 37 won't take him to the army head-In Europe there is not likely to be the usual May quarters. It will take him to the hog-killing pens

A BRITISH HYMN.

Downes, LLD. Vicar of Selby Abbey, Yorkshire, Eng. ment is coming into its own. The tendency is to land, and was sung for the first time on a Sunday answer more and more emphatically the age-long in the latter part of August by about 2,000 troops. | question: "Am I my brother's keeper?" Geraldine Farrar, the prima donna, thinks the government should pension artims—even before to the large congregation assembled.

God of our fathers, at whose call We now before Thy footstool fall; Whose grace has made our Empire strong Through love of right, and hate of wrong; In this dark hour we plead with Thee For Britain's cause on land and sea

Not for the lust of war we fight But for the triumph of the right: The strife we hate is on us thrust Our aims are pure, our cause is just; So strong in faith we plead with Thee For Britain's cause on land and sea.

Asleep beneath Thine ample dome, With many a tender dream of home: Or charging in the dust and glare, With war-bolts hurtling through the air: In this dark hour we plead with Thee For Britain's cause on land and sea.

If wounded in the dreadful fray, Be Thou their comfort and their stay; If dying, may they in their pain Rehold the Lamb for sinners slain In this dark hour we plead with Thee For Britain's cause on land and sea

And soon, O Blessed Prince of Peace, And men and brothers shall unite To fill the world with love and light; Meanwhile, O Lord, we plead with Thee For Britain's cause on land and

RUSSIA'S GREAT WAR PORT.

"Archangel is situated at the head of the Dvin says the National Geographical Society's bulletin

The harbor of Archangel is optimistically said t

However, it is only entirely free from ice during whether, as is proposed in Great Britain, the par-liamentary term should be extended. The thought

Chronicle.

Chronicle.

Court of Heaven!— London the months of July and August, although the months of July and August, although the average year, it is free for navigating purposes for a erage year, it is free for navigating purposes for a period some weeks longer.

from the White Sea, It is 740 miles northeast of Petrograd, and is connected with the distributing centres of the interior by railway and canal.

Not only is Archangel interesting as a city in the extreme Far North, but it is still more interesting as one of the most ancient cities built upon the fringe of eternal arctic whiteness.

Before the year 900, the Norsemen came here and

traded. They laid the foundations of the present city. city that has grown slowly, but almost without halt, preserved in peace by its isolated position t importance as an outlet for the products of the fanorthern and western parts of the Russian Empire During its short season for navigation Archangel is the busiest point in all the north. Between 800 and 1,000 vessels call here through the brief season. The total value of imports and exports of Archange amounts to about \$5,000,000, and this year, under war conditions, should amount to much more. The chief articles of traffic in peace times are fish, skins,

Money is easy in London and Paris as well as in New York, and, as far as is known, it is easy in Ber Customer (at his tailor's)—But look here! You lin. Europe is financing its waste of war with little The Tailor—I shall be pleased to meet you, sir, in any same for its trade and industries. Capital is availworld is at war in a marvel almost beyond bellef Money put out in New York releases money in Kan-

BEGINNING OF "BELITER'S"

Baron Reuter long nursed an idea for organizing the supply of foreign news in identical terms to all English men-of-war have no ice-making machines the newspapers, but the editors gave him no enon board, as do our ships, and everybody knows how couragement. At last he determined to risk things, use of ice, especially in our drinks, observes Harper's. When their messages began to come in he took

YOU NEVER CAN TELL. Easy-going people in the United States are accus-

tomed to say that Germany has no idea, and has never tish troops into campaign. At Waterloo Wellington's had any idea, of combating the Monroe Doctrine. But these same people would have said a year ago that Germany would respect the Belgian neutrality treaty.-Providence Journal.

SOME REPORT.

A group of ice houses went up in flames and, according to a newspaper report, "twelve hundred tons Waterloo. -Boston Transcript. of ice were reduced to ashes."-Boston Transcript.

THE COST OF WAR The Panama Canal has cost us \$353,000,000-ter

days' cost of the great war .- New York World.

•••••••••••••• The Day's Best Editorial

MORAL FORCE IN POLITICS From now on the moral note promises to grow

more and more important in our politics. The old This does not mean that politics will become ser

monesque. It does not mean that what one side as sumes to be the exclusively moral view of any ques tion will necessarily triumph over views no less sin Tune: "Melita." "Eternal Father, Strong to Saye." cerely held by thousands of other citizens. It does not mean that the morality of an issue always wil be absolutely clear. There still will remain division on moral questions more or less responsive to tem peramental or acquired differences of people.

But it does mean that the day of the mere poli of the national leader who bases his claim to leadership on his skill as a strategist and his oppor tunism as a statesman—is about ended. Hencefort the man who expects to impress himself on the great American public must ground his appeal on wide sym pathy' on lofty aims and moral earnestness .- Chicago

BANK OF MONTREAL

INCORPORATED BY ACT OF PARLIAMENT CAPITAL paid up - - - \$16,000,000.00

REST, - - 16,000,000.00 UNDIVIDED PROFITS, . - 1,232,669.42

Head Office-MONTREAL BOARD OF DIRECTORS:

H. V. MEREDITH, Esq., President

da, Esq.
do. B. Gordon, Esq.
do. B. Gordon, Esq.
c. B. Gordon, Esq.
h. R. Drummond, Esq.
h. R. Drummond, Esq.
b. Forbes Angus, Esq.
Wm. McMaster, Esq. SIR FREDERICK WILLIAMS-TAYLOR, General Manager

A. D. BRAITHWAITE, Assistant General Manager C. SWEENY, Supl. British Columbia Branches F. J. COCKBURN, Supt. Quebec Branches E. P. WINSLOW, Supt. North West Branches
D. R. CLARKE, Supt. Maritime Provs. and Nftd.
Branches

Branches at all important Cities & Towns in every Province in the Dominion of Canada

IN NEWFOUNDLAND: St. John's, Curling, Grand Falls IN GREAT BRITAIN: London, 47 Threadneedle Street, E.C., G. C. Cassels, Manager Sub-Agency, 9 Waterloo Place, Pall Mall, S. W.

IN THE UNITED STATES: R. Y. Hebden,

New York, W. A. Bog, Agents, 64 Wall St. J. T. Molineux, Chicago Spokane

ESTABLISHED 1872

BANK OF HAMILTON

Head Office: - HAMILTON

Capital Authorized - - \$5,000,000 Capital Paid Up - - - 3.000.003

Surplus - - - - 3,750,000

BRITAIN'S GREAT ARMY.

Lloyd George's declaration that the British troops the first clear official statement of the amount of Great Britain's contribution to the Allied armies in the Western arena of the war. Such a force is many times stronger than any army heretofore mustered have record. In past wars British troops have ought bravely, but Great Britain has more frequent ly worked by great quantities of gold than by great numbers of men. In the great wars of a centur ago Great Britain was seldom able to put 50,000 Bri German, Dutch, French and Flemish were spoken some authorities have placed the number of his English-speaking troops actually present as low as 25,000 Great Britain subsidized foreign organizations, and had besides in its regular pay the German Legion, which greatly distinguished itself at

RECENT EVENTS.

Recent events seem to confirm the views of official and unofficial observers that the Germans have been put on the defensive permanently in France, and the ablest British critic Belloc, finds warrant for the belief that the strategy of Joffre is really an imita tion of Grant's method, which ultimately disposed of Lee, a policy of attrition, for which "nibbling" is but euphemism, as the casualty lists disclose.- New York Tribune.

NOT UNDERSTOOD

(You in England don't know.-Letter from a sol-

Here there falls no shricking shell. Somnolently on his rounds Drones the sentry "All is weil." Peace is brooding o'er the land How should England understand?

Scarce an echo of the strife Reaches our protected ears Dimly through our cloud of life Death, a passing dream, appears Near is comfort, distant woe, Sightless, how should England know?

Brothers wake! 'Tis but that ye Stop the ear and close the eye; Though you neither hear nor see Spirit answers spirit-cry-Tear the yell and loose the bands. Tell us, England understands. -A. W. B., in London Chronicle.

If you are not already a Subscriber to the JOURNAL OF COMMERCE--- the Business Man's Daily---fill in the Coupon:

You are authorised to send me THE JOURNAL OF COMMERCE

for One Year from date at a cost of Three Dollars.

Name. Give Town and Province

VOL XXIX No. 2

Trading Showed Incr and Return of Pub Evidenced

WAR NEWS CAUSED and Decline Did Not go

York, April 30.-Not on and active at the opening, crease of breadth compared was evidence of a return of sich had been scared away by R

inghouse Advanced 6

sed Steel Car was the stron ng 21/4 up at 59 and immediately g raction in response to the news th eccived from the Russian Govern order amounting to between \$35,0 American Loco, opened ¾ up use started unchanged at 98. set sale and double it by selling mouncement that 85 per cent. of eposited and that the plan had b

New York, April 30 .- Trading first half hour but an unduly large was in the war order stocks and were inclined to avoid these, althou wements. Westinghouse was the most a

dvanced to new high records at Thursday's best figure. General Electric rose 3 points to rpected a definite announcement

use war order in the near futur was also strong, advancing 11/4 to Wisconsin to prevent the company materials out of the State not be the market as serious matter.
Rock Island, after selling down support and soon regained a poin sues were quieter, awaiting outco service inquiry regarding new plan vestment buying in consolndated G dividend and price advanced 2% to

New York, April 30 .- The report of Dunkirk by German warships ca action but stocks met with good su ading was less active. The fact t co., who had been notably heavy house in the early stages of the sold 10,000 shares without making the price was regarded as an ind ing from some quarter was very cor Copper stocks were heavy, affecte of £2 5s. in the price of metal in Lor on Wabash reorganization plan was 1 efunding and extension 4's, while strong at an advance of a fraction dosing price of 301/4. Republic Stee 1% to 31 1/2 and Lackawanna Steel, wh 441/2, were among the issues which

count of war orders. New York, April 30,-Early the pressure on the market was resumed was again met with and the decline Westinghouse continued strong and up to 104, a net advance of 6 points. When the bears found that the brought out they turned around and heir shorts with the result that a r

steel sold down to 581/2, which was over 2 points from Thursday's high i Maxwell issues were strong in resp that the company is now turning out of nearly 300 a day, an estimate if mean a much larger output than that ago when 1,250 cars in a week was great record. It was suspected, there was considerable exaggeration in the

The Street was of the impression upon Dunkirk resembled that upon ea coast towns last winter when the after firing a few shots dashed back own waters.

COTTON PRICES STEAD

New York, April 30 .- On first cal were steady up three points. The v ductions estimate indicating sma compared with the acreage sown last previously anticipated had little Miss Giles estimates the reduction in pared with last season at 16.6 per co rease in the use of fertilizers at 30

TORONTO HAS BIG BUDG ito, Ont., April 30 .- The estin d by the Board of Control yesterday, penditures amounting to \$36,546,172, Provided for by special receipts, capit

etc... Uncontrollable trollable current expenditure will be which \$3,938,063 will be raised by reve \$81,463 by taxation at the rate of 23

The tax rate last year was 1914 mills, 1912, 181/2, in 1911, 18, and in 1910, 17

NEW YORK COTTON RAN Open. High. 10.12 10.12 10.31 1085 10.6210.89 10.85 ary 10.81

WOOLLEN CO. GETS WAR OR New York, April 30,— The American shooked an order for blankets and set than the Butter n the Belgian on the Belgian Government.

The is in addition to \$7,505,0 sived from Great Britain and