

THE DOMINION BANK—Continued

By-laws were passed authorizing an increase in the capital stock of the bank of \$5,000,000, and changing the par value of the shares from \$50 to \$100 each.

The following gentlemen were duly elected Directors for the ensuing year: Messrs. A. W. Austin, W. R. Brock, James Carruthers, R. J. Christie, J. C. Eaton, J. J. Foy,

K.C., M.L.A.; W. D. Matthews, A. M. Nanton, E. B. Osler, M.P.

At a subsequent meeting of the Directors Mr. E. B. Osler, M.P., was elected President, and Mr. W. D. Matthews Vice-President for the ensuing term.

GENERAL STATEMENT

LIABILITIES.

Notes in Circulation..	\$ 3,565,994 00
Deposits not bearing interest..	\$ 7,952,129 04
Deposits bearing interest (including interest accrued to date) ..	38,435,684 81
	45,487,813 85
Deposits by other Banks in Canada..	276,789 78
Balances due to Banks in foreign countries..	69,795 07
	\$49,400,392 70
Total Liabilities to the Public..	4,000,000 00
Capital Stock paid up..	5,000,000 00
Reserve Fund..	295,766 98
Balance of Profits carried forward	
Dividend No. 109, payable 3rd January, 1910..	119,631 74
Former Dividends unclaimed..	111 50
Reserved for Rebate on Bills Discounted, Exchange, etc....	141,136 06
	5,556,646 28

\$58,957,038 98

Toronto, 31st December, 1909.

ASSETS.

Specie..	\$ 1,446,399 94
Dominion Government Demand Notes..	3,942,763 75
Notes of and Cheques on other Banks..	2,938,025 60
Balances due from other Banks in Canada..	642,736 62
Balances due by Banks in foreign countries..	1,592,558 74
	10,562,484 65
Provincial Government Securities	333,572 56
Canadian Municipal Securities and British or Foreign or Colonial Public Securities other than Canadian..	746,317 08
Railway and other Bonds, Debentures and Stocks..	4,992,733 95
Loans on call in Canada, secured by Stocks and Bonds..	3,407,124 23
Loans on Call in the United States, secured by Stocks and Bonds..	2,000,000 00
	22,042,232 47
Bills Discounted and Advances Current..	34,815,943 29
Deposit with Dominion Government for Security of Note Circulation..	160,000 00
Loans to other Banks in Canada, secured..	429,229 72
Overdue debts (estimated loss provided for) ..	43,359 84
Real Estate, other than Bank Premises..	118,225 99
Mortgages..	37,008 97
Bank Premises..	1,300,000 00
Other Assets not included under foregoing heads..	11,038 70
	36,914,806 51

\$58,957,038 98

C. A. BOGERT, General Manager.

THE WALKERVILLE MANAGER of the Home Bank of Canada, Mr. John Adair, goes to Fernie, B.C., to manage the branch there. Before leaving Walkerville, Mr. Adair was given a dinner by the citizens at which he heard many flattering references to his ability and popularity. Mr. F. F. Lovegrove, the manager of the Home Bank at Sandwich, goes to Walkerville. He is already well known at what are termed "Home Bank's frontier branches." Walkerville, Sandwich, Belle River and Tecumseh.

THREE COPPER COMPANIES have been merged this week—the Boston Consolidated, Nevada Consolidated & Utah Copper Company. Talk is revived as to a general \$500,000,000 merger of copper interests.

THE DEATH of Mr. James R. Plum, for many years head of the Finance Committee of the United States Life Company, will be much regretted in insurance circles.

THE METROPOLITAN BANK directorate for the current year has been elected as follows: S. J. Moore, D. E. Thomson, K.C., Sir W. Mortimer Clark, Thomas Bradshaw, John Firstbrook and James Ryrie.

At a subsequent meeting of the directors Mr. S. J. Moore was elected president, and Mr. D. E. Thompson, K.C., vice-president.

THE INTERCOLONIAL RAILWAY is being freely discussed in Parliament this session. As against the Government proposal to allow the road's taking over smaller lines as feeders, the plan has been again mooted of allowing the road to be operated by one of the large existing railway companies.

SOME DOUBT has arisen as to whether the Michigan State Railway Commission will agree to the Detroit United Railway's proposed \$2,000,000 additional bond issue.