

Toledo Railway transactions amounted to 125 shares, and the stock was not offered or bid for at the close. The last sales this week were made at 23.

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R. & O. closed with 80 bid, a decline of $\frac{1}{2}$ point for the week on a small business amounting to 109 shares in all.

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Montreal Power was slightly weaker, and shows a decline of $\frac{1}{2}$ point for the week, closing with 75 bid. The sales for the week involved 810 shares.

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Dominion Steel Common sold up to $9\frac{1}{4}$, but reacted, and the closing bid to-day was $8\frac{1}{2}$, a net gain of $\frac{3}{4}$ of a point for the week, and 1,152 shares changed hands. In the Preferred Stock 75 shares were traded in, and the closing bid was 25, a gain of 1 point on quotation for the week. The last sales in the Bonds were made at $58\frac{1}{4}$, and the closing quotation was $57\frac{1}{2}$, a gain of $\frac{1}{2}$ point for the week, and \$16,000 were traded in.

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The advance in Nova Scotia Steel Common carried the stock to $82\frac{1}{2}$, but this price was not held, and the last sales were made at $81\frac{1}{2}$, the closing bid being $80\frac{1}{2}$, a net gain of $3\frac{1}{2}$ points for the week. The total sales amounted to 1,635 shares.

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Dominion Coal Common, which will sell ex-dividend of 3 per cent. on Thursday, closed with 78 bid, a net gain of $1\frac{1}{4}$ points for the week, and the trading brought out 305 shares. There were no sales in the Preferred Stock.

	Per cent.
Call money in Montreal.....	$5\frac{1}{2}$
Call money in New York.....	$3\frac{1}{4}$ to 4
Call money in London.....	$3\frac{1}{2}$ to 4
Bank of England rate.....	4
Consols.....	$88\frac{1}{2}$
Demand Sterling.....	$8\frac{1}{4}$
60 days' Sight Sterling.....	$8\frac{1}{2}$

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Wednesday, p.m., December 23, 1903

There was no session of the Montreal Stock Exchange this afternoon. The morning Board was extremely dull, with prices about steady. C.P.R. was traded in at $118\frac{1}{4}$ and closed with this price bid, and offered at 119. Montreal Power was traded in at 75 and $74\frac{1}{4}$, and $75\frac{1}{4}$ was bid at the close. There were no transactions in Twin City, while Toronto Railway changed hands between 100 and $99\frac{1}{2}$. Dominion Coal Common transactions were made at the opening at 76, and the last sales to-day were made at $76\frac{1}{4}$, while Nova Scotia sales to-day were made at $81\frac{1}{4}$, the closing quotation being 82 asked and $81\frac{1}{4}$ bid. In Dominion Steel Common 75 shares were traded in at $8\frac{1}{2}$. Some broken lots of Montreal Telegraph, Merchants' Bank and Quebec Bank were also traded in. \$5,000 Dominion Iron Bonds changed hands at $58\frac{1}{2}$, and a block of Laurentide Bonds were sold: \$5,000 at 99, and \$17,000 at 100, and \$300 Montreal Street Bonds at 104 completed the day's business. Money continues somewhat stringent.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, DECEMBER 23, 1903.

MORNING BOARD.

No. of Shares.	Price.	No. of Shares.	Price.
5 C.P.R.	$118\frac{1}{2}$	50 Dom. Coal Com....	$75\frac{1}{4}$
25 " ..	$118\frac{1}{4}$	50 " ..	$75\frac{1}{4}$
25 " ..	$118\frac{1}{4}$	75 " ..	$75\frac{1}{4}$
3 Toronto St. Ry....	$100\frac{1}{2}$	5000 Laur. Pulp Bds. ..	99
23 " ..	100	17000 " ..	100
25 " ..	$99\frac{1}{4}$	300 Mont. St. Ry. Bds.	104
50 " ..	$99\frac{1}{2}$	100 Montreal Power....	75
25 " ..	$99\frac{1}{2}$	75 " ..	$75\frac{1}{4}$
16 Merchants Bank ...	157	125 N. S. Steel	$81\frac{1}{4}$
1 Quebec Bank.....	$119\frac{1}{2}$	5 " ..	$81\frac{1}{4}$
5000 Dom. Iron Bds. ..	$58\frac{1}{2}$	25 " ..	$81\frac{1}{4}$
75 Dom. Iron Com....	$8\frac{1}{4}$	25 " ..	$81\frac{1}{4}$
25 Dom. Coal Com....	76	14 Montreal Telegraph	163
5 " ..	$76\frac{1}{2}$		

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