

EDITORIAL PREFACE.

SOME years ago I made a contract with Messrs. T. Y. Crowell & Co. for the editorship of certain volumes in their Library of Economics and Politics, and among them the present work by Dr. Fernow was included. Although I have resigned my position as general editor of this Library, I am glad to accede to the request of the publishers to continue the original arrangement for this volume.

RICHARD T. ELY.