

April 13, 1965  
(2:20 pm - 4:00 pm)

(Cont'd) FINANCE. Following a review of the items dealing with Amendments to Policies on Grants in Lieu of Municipal Taxes; Properties and Leases; Annual Agreements with Western French Language Radio Stations; Financial Statements for the Eleven-Month Period ending February 28 and Year-end Adjustments 1964/65, the following motions were presented.

RECOMMENDATIONS ARISING FROM FINANCE COMMITTEE REPORT.

(1) Policy on Grants in Lieu of Taxes

Mr. Jenkins moved, seconded by Mr. Prentice

THAT the policy on grants in lieu of taxes as established by the Board of Governors at its meeting in October 1956 and as confirmed by the Directors at its tenth meeting in April 1960, be amended effective January 1, 1964, by the deleting therefrom of the stipulation that grants are not made in respect of property owned but not occupied; and

THAT a grant in lieu of taxes be made to the City of Ottawa in respect of the Head Office building site, Ottawa, for the period January 1, 1959 to December 31, 1963; and

THAT the Corporation's policy on Grants in Lieu of Taxes be amended to include the payment of a grant in respect of the tax of "redevelopment charge" imposed by City of Ottawa By-Law 449-62 and to make similar grants to other municipalities enacting similar By-Laws. CARRIED.

(2) Ottawa, Ont. - Renewal of Lease of Chateau Laurier Space

Mr. Jenkins moved, seconded by Mr. Osler

THAT authority be granted to Management to renew the existing leases for space (approximately 12,454 sq. ft.) on the 7th and 8th floors and in the attic and on the roof of the Chateau Laurier, Ottawa, Ontario, for a period of five years from April 1, 1965, at an annual rental of \$40,000.00 and on otherwise the same terms and conditions as now prevail. CARRIED.

(3) High Prairie, Alberta - TV Transmitter Site

Mr. Jenkins moved, seconded by Dr. Potoski

THAT authority be granted to Management to acquire from Her Majesty the Queen in Right of the Province of Alberta, the 14.88-acre parcel of land described as part of the West half of Section 33, Township 75, Range 14, West of the 5th Meridian, at Grouard, Alberta, for the sum of \$909.94, such property being required as a site for the proposed station at High Prairie, Alberta, as approved by the Minister of Transport on January 6, 1965. CARRIED