

Including premiums waived, the annual benefit per policy in respect of which disability has occurred is about \$320; the average amount per individual insured would be greater than this as many individuals have more than one policy.

The experience of life insurance companies generally has not been satisfactory under the disability benefits included in life insurance policies. When these benefits were first included, they were limited to a waiver of premiums together with the payment of the sum assured in instalments over a term of twenty years. Subsequently the benefits were from time to time liberalized so that prior to 1932 the usual benefits in event of total and permanent disability were a waiver of premiums and a monthly benefit of \$10.00 per \$1,000 of insurance but without any reduction in the sum assured payable in accordance with the terms of the policy. In addition, policies usually provided that when total disability had continued for 90 days, it would be deemed to be permanent. As above noted, the experience of companies was unfavourable. During 1932 most companies reduced considerably the liberality of the benefits included in policies being issued. There is perhaps as yet less uniformity in the benefits being granted than prior to 1932, but the monthly benefit, if granted at all, is limited by many companies to \$5.00 per \$1,000 of insurance and the waiting period has been increased in some companies to six months or more.

SICKNESS AND ACCIDENT INSURANCE ISSUED BY COMMERCIAL COMPANIES

During 1931 fifty-six insurance companies in Canada issued policies providing for the payment of sickness benefits. Sixty-four insurance companies are engaged in the business of personal accident insurance. The following statement deals with the operations of these companies:-

SICKNESS AND ACCIDENT INSURANCE WRITTEN BY INSURANCE COMPANIES IN CANADA DURING 1931.

	<u>Premiums</u>	<u>Losses Incurred</u>
1. Personal Accident	\$3,220,031	\$1,648,921
2. Employers' Liability and Workmen's Compensation	2,116,028	1,330,033
3. Combined Accident and Sickness	1,826,873	1,099,968
4. Sickness	1,690,089	1,127,209

SICKNESS INSURANCE PROVIDED BY FRATERNAL BENEFIT SOCIETIES.

Apart from the benefits provided by insurance companies in case of disability under sickness and accident policies, are the benefits granted by fraternal societies to their members. Some of these societies operate under federal authority and others under the