

whereon such payment is avoided, being
 2 thereof convicted, shall, for every such
 offence, severally forfeit and pay any sum
 4 not exceeding *twenty* shillings, which shall
 be laid out in improving such Road.

6 XXXI. And be it enacted, That it shall
 be lawful for the Municipal Corporation
 8 within whose jurisdiction any such Road
 or Bridge shall be, to subscribe for, acquire,
 10 accept and hold, and to depart with and
 transfer Stock in any Company to be formed
 12 under the authority of this Act, and from
 time to time to direct the Head of such
 14 Municipal Corporation, on behalf of such
 Corporation to subscribe for such Stock in
 16 the name of the said Corporation, and to
 act for and on behalf of such Corporation in
 18 all matters relative to such Stock, and the
 exercise of the rights of such Municipal
 20 Corporation as a Stockholder, and such
 Head, whether otherwise qualified or not,
 22 shall be deemed a Stockholder in such Com-
 pany, and may vote and act as such, subject
 24 always to such rules and orders in relation
 to his authority as shall be made in that
 26 behalf by the Municipal Corporation of
 which he is the Head by their By-laws or
 28 otherwise, but acting according to his dis-
 cretion in cases not provided for by such
 30 Corporation.

Municipal
 Corporation
 may take
 Stock in the
 Company.

Votes in such
 case

XXXII. And be it enacted, That after
 32 *twenty-one* years from the date of the
 License to proceed with any such work,
 34 or at any earlier period with the consent
 of the said Company, it shall and may be
 36 lawful for any Municipal Corporation within
 whose jurisdiction such work shall be to
 38 purchase the Stock of any such Company
 at the current value of the said Stock at
 40 the time of purchase, and to hold the same
 for their own use and benefit, as such Cor-
 42 poration, and such Municipal Corporation
 shall thenceforth stand in the place and stead
 44 of the Directors of the said Company, and
 shall possess all such powers and authority
 46 as the said Directors shall have theretofore
 possessed and exercised.

In what cases
 the Municipality may
 purchase the
 works and
 rights of any
 Company

Effect of pur-
 chase