

Meeting of
Directors to
fix rates.

VII. And be it enacted, That the said Directors of said Company shall, at their first general meeting held after the Railway or Canal shall be finished, ascertain and fix the rates and dues to be taken by virtue of this Act; and it shall and may be lawful for the Directors of the said Company to alter the said rates at any subsequent meeting, after giving three months' public notice of the same; and that a schedule of rates shall be affixed upon the most public place at such Railway and Canal. 5

Tolls, &c. to
whom paid,
&c.

VIII. And be it enacted, That the several dues, tolls, and rates, so appointed to be taken as aforesaid, shall be paid to such person or persons at the said Railway or Canal, or at such place or places near the said Railway or Canal, in such manner and under such regulations as the said Directors shall direct or appoint, and in case of denial or neglect of payment of any such rates, dues, or any part thereof, on demand, to the person or persons appointed to receive the same as aforesaid, the said Company may sue for and recover the same in any Court having jurisdiction thereof; or the person or persons to whom the said rates or dues ought to be paid may, and he is, and they are hereby empowered to seize and detain such boat, vessel, barge, or raft for or in respect whereof such rates or dues ought to be paid, and detain the same until payment thereof. 10
15
20
25

Capital
Stock.

IX. And be it enacted, That the whole amount of the stock, estate, and property which the said Company shall be authorized to hold, including the Capital or shares hereinafter mentioned, shall not exceed in value fifty thousand pounds. 30

Amount of
shares.

X. And be it enacted, That each share shall be twenty-five pounds Provincial currency, and the number of shares shall not exceed two thousand, and that books of subscription shall be opened by such person or persons, and under such regulations as the majority of Directors hereinafter named, for the time being, assembled at a meeting to be called by any one of them, shall direct. 35

Who shall be
the first
Director.

XI. And be it enacted, That Francis M. Hill, William Ford the younger, John Counter, Henry Smith the younger, John A. Macdonald, Henry Gilder-loeve, and Alexander Campbell, shall be, and they are hereby constituted, and appointed the first Directors of the said Company, appointed under this Act, which body of Directors shall, after the passing of this Act, elect one of their body to be the President, and appoint the officers, agents, and servants necessary to such direction; and should any one or more of the said Directors resign, or be removed by death, then the majority of the survivors may elect some other person or persons to supply such vacancy so made as aforesaid. 40
45
50