

and for this purpose they shall be held and bound to give public notice in the Canada Gazette, and such other newspaper or newspapers as they or a majority of them shall think proper, of the time and places at which such books will be opened and ready for receiving signatures as aforesaid, and of the persons by them authorized to receive such subscriptions; and every person, corporation, community or party, who shall write or authorize any person to write his or her signature or corporate or collective name in such book, or in any book of subscription opened by the Mayor and Councillors of the City of Quebec, as a Subscriber to the said undertaking, shall thereby become a member of the said Company, and shall have the same rights and liabilities as such, as are hereby conferred on the members of the said Company, nor shall it be necessary that the subscription of any corporation to the Stock be under its common seal.

Capital Stock : and its application. VII. And be it enacted, That the sum so to be raised or subscribed shall constitute the Capital Stock of the said Company, and shall not exceed in the whole the sum of £600,000 pounds currency, and the money so to be raised is hereby directed and appointed to be laid out and applied, in the first place, for and towards the payment of all disbursements for making the surveys, plans and estimates incident to this Railway, and all the rest, residue and remainder of such money, for and towards making, completing and maintaining the said Railway, and other the purposes of this Act, and to no other use, intent or purpose whatever.

Amount of each Share. VIII. And be it enacted, That the said sum of £600,000 pounds shall be divided and distinguished into ninety-six thousand equal parts or shares of six pounds five shillings currency, pounds each, and that such shares shall be deemed personal estate, and shall be transferred as such, and that the said ninety-six thousand shares shall be and are hereby vested in the said several Subscribers, and their several respective heirs, executors, curators, administrators and assigns, to their and every of their purpose, use and behoof, proportionally to the sum they and each of them shall severally subscribe and pay thereunto; and all and every the bodies politic, corporate or collegiate, or communities, and all and every person or persons, their several and respective successors, executors, curators, administrators and assigns, who shall severally subscribe and pay the sum of six pounds five shillings, or such sum or sums as shall be demanded in lien thereof, towards carrying on and completing the said intended Railway, shall be entitled to and receive, after the said Railway shall be completed, the entire and net distribution of the profits and advantages that shall and may arise and accrue by virtue of the sum and sums of money to be raised, recovered or received by the authority of this Act, in proportion to the number of shares so held; and every body politic, corporate or collegiate, or community, person or persons, having such property of one ninety six thousandth part or share in the said undertaking, and so in proportion as aforesaid, shall bear and pay an adequate and proportional sum of money towards carrying on the said undertaking in manner by this Act directed and appointed.

To be personal property.

Executors &c. paying of shares, indemnified.

Rights of shareholders.

Increase of Capital Stock provided for. IX. And be it enacted, That in case the said sum of £600,000 pounds, hereinbefore authorized to be raised, shall be found insufficient