

An Act to incorporate the Canada Permanent and Western Canada Mortgage Corporation.

WHEREAS the persons hereinafter named have, by their Preamble.
petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and
5 consent of the Senate and House of Commons of Canada, enacts as follows:—

1. George Gooderham, J. Herbert Mason, W. H. Beatty, Incorporation.
Walter S. Lee, Ralph K. Burgess, A. M. Cosby, C. H. Gooderham, William George Gooderham, George Lewis, W. D.
10 Matthews, A. S. Nordheimer, E. B. Osler, T. Sutherland Stayner, S. C. Wood, and Frederick Wyld, all of the city of Toronto, together with such persons as become shareholders in the company, are hereby incorporated under the name of
15 "The Canada Permanent and Western Canada Mortgage Corporation," hereinafter called "the Company." Corporate name.

2. The persons named in section 1 of this Act shall be the First directors.
first directors of the Company.

3. The capital stock of the Company shall be twenty Capital stock.
million dollars and shall be divided into two million shares of
20 ten dollars each.

2. Such capital stock may be issued either in sterling or Currency of issue.
currency, or both, as the directors determine.

4. The head office of the Company shall be at the city of Head office.
Toronto in the province of Ontario, or at such other place in
25 Canada as the directors may from time to time determine by Branch offices.
by-law, but the Company may establish other offices and places of business elsewhere.

5. At the first general meeting of the Company, and at Election of directors.
each annual meeting, the holders of the capital stock present
30 or represented by proxy who have paid all calls due on their shares shall choose not less than ten nor more than twenty persons to be directors of the Company, each of whom shall hold at least three hundred shares of the capital stock of the Company. The number of directors may within the limits
35 aforesaid be changed from time to time by vote of the shareholders at any general meeting of the Company, Number may be changed.

6. The Company may lend money on the security of, or Loaning powers.
purchase or invest in,—