

Council, to grant to any Company or persons a lease of the whole or any part of the undertaking for any term, and at such rent and upon such conditions as shall be agreed upon; and also, with the like consent, to accept a lease of the 5 undertaking, or of part of the undertaking, of any other Company, for such term, at such rent, and upon such conditions, as may be agreed upon; and also, with the like consent, to sell any part or parts of their undertaking to any other Company for such consideration and upon such terms as may 10 be agreed upon; and also, with the like consent, to become the purchasers of or jointly interested in any undertaking or part of the undertaking of any other Company, and to provide and raise, if necessary, other Capital for such purposes.

Governor in Council.

Or may, with such consent, become lessees, &c., of other Railways.

XIV. It shall be lawful for the Directors of the Company at any 15 time, and from time to time, to make and enter into any agreement or arrangement with any other Company for the regulation and interchange of traffic passing to and from the Railways of the said Companies, and for the working of the traffic over the said Railways respectively, or for either of those objects sepa- 20 rately, and for the division and apportionment of the tolls, rates and charges in respect of such traffic, and generally in relation to the management and working of the Railways, or any of them, or any part thereof, and of any Railway or Railways in connection therewith, for any term not exceeding twenty-one 25 years, and to provide for the appointment of a Joint Committee or Committees for the better carrying into effect any such agreement or arrangement, with such powers and functions as may be considered necessary or expedient.

Company may enter into agreements with other Companies for certain purposes.

XV. This Act shall be deemed a Public Act.

Public Act.