

County of York and City of Fredericton, upon the said line of Railway, and upon the stations, station houses, and rolling stock and property of every description belonging to the said Fredericton Railway Company, and the same shall attach immediately upon the delivery of the said Debentures by the said County Council, and payment of any of the moneys by the said City Council, as the advance of the said bonus or subsidy, upon all the property owned by the said Fredericton Railway Company, and in preference to any charge that may be given by the said Fredericton Railway Company to any person or persons, or body corporate, on the said Railroad, and the lands, goods, and effects, and property, toll, income and profits of the said Company, by Section seven of an Act of the General Assembly of this Province made and passed in the twenty ninth year of the Reign of Her present Majesty Queen Victoria, intituled *An Act to incorporate the Fredericton Railway Company*, or by any other Section of the said Act; provided always, and it is hereby declared to be the true intent and meaning of this Act, that should it so happen that there should be no primary mortgage or first charge to the Queen as aforesaid, that then in such case the County Debentures delivered by the said County Council, and the moneys paid by the said City Council as aforesaid, shall attach and stand as a primary mortgage or first charge upon all the property of and belonging to the said Fredericton Railway Company.

4. In order to fix the amount in money advanced and paid by the said City of Fredericton, and the Debentures delivered by the Municipality of the County of York to the said Fredericton Railway Company, the receipt from the President or Treasurer of the said Fredericton Railway Company, of the delivery of the said Debentures by the said County Council, or payment of the money by the said City Council, or a certificate from the President or Treasurer of the said Fredericton Railway Company, stating the number of Debentures received from the said County Council, and money received from the said City of Fredericton, shall be sufficient evidence of such mortgage or charge under this Act; which certificate the said President or Treasurer is required to give upon application made therefor; provided always, that when the said road shall be completed, and the