

THIRD ANNUAL REPORT

OF THE

British Farmers' Union Insurance Co.

The Third Annual Meeting of the BRITISH FARMERS' UNION INSURANCE COMPANY was held by adjournment from the 11th February to the 27th, at the Company's Office, 1860.

HIRAM DICKEY, *Chairman*.

Present—WILLIAM DALRYMPLE, MUNSDON W. HOYT, WILLIAM LINES, HENRY YARDINGTON, JOHN LITTLE, and others.

The Chairman called upon the Secretary to read the report:

REPORT

In submitting the Third Annual Statement of the affairs and general position of the Company for 1859, it will not be expected that the Directors can report a large business for the past year. They have reason to believe, however, that the amount done has been of an improved character, especially the risks taken during the Fall months. They have not been able, however, to make the progress desirable, the year being unfavorable, particularly during the first six months, when scarcely anything in the way of Insurance business could be effected. Nevertheless, the Directors feel happy in stating that, they have been able to work on since the Company commenced operations, over three years back, without troubling the members for a single Assessment on the Premium Notes, a thing very unusual, and ought to inspire a better feeling and more liberal support from the farming community than it has hitherto experienced. In consequence, however, of losses from fire during the past year, the first Assessment has become unavoidable. These are:—

John Little.....	8800 00
William M. Gilbert.....	154 00
Enoch Lawrence.....	320 00
John McPhie.....	260 00
Glass.....	10 00
Scott.....	4 00

During the year seventy six policies only have been issued, covering property to the amount of Forty-five Thousand Two Hundred and Sixty-five dollars. The Nett Cash Premiums amount to \$560 42: the Premium Notes \$936 65; the average amount of the Policies issued, \$587 66.