

THE STANDARD'S FINANCIAL SECTION

QUOTATIONS IN ST. JOHN MARKET

Sharp rises in flour and beans were a feature of the St. John market this week. Manitoba flour went up a dollar and a half per barrel, and Ontario flour did likewise; the prices now quoted are: Manitoba, \$16.00; Ontario, \$15.70. Pink eyed beans are quoted at from \$11 to \$11.50 per hundredweight.

Western beef was stiffer this week and sold at from 18c to 20c a pound. The wholesale prices on all other lines of meat remained firm.

There was little or no change in the price of country produce. Potatoes continue scarce. Eggs were not coming in in as large quantities as last week, and were as a consequence somewhat firmer.

There was an increase in almost all lines of fruit. Grapefruit went up three dollars a case, oranges a dollar, and western apples fifty cents a box. Bananas increased a cent a pound.

Hides weakened considerably, both green and salt hides dropped two cents a pound, calfskins from five to ten cents. Washed wool and unwashed wool both dropped ten cents, and the better grades of full washed sheepskins sold at fifty cents below last week's price.

Groceries	
Standard	\$19.10 @ \$19.15
Yellow	18.60
Rice, Slam	15.00
Yaploca	4.37
Beans	11.00
Pink eyed	11.00
White	8.00
Cream of tartar	0.72
Molasses	0.90
Peas, split, bags	8.80
Barley, pot. bags	6.75
Comm. gran.	0.25
Raisins	0.25
Choko seeded	0.25 @ 0.25 1/2
Seedless, 16 oz.	0.28
Salt, Liverpool	0.20
Sack ex store	2.10
Soda, bicarb	4.75
Pepper	0.50
Currants	0.23
Prunes	0.15
Washing soda	0.02 1/2
Cocoa	0.55
Chocolate	0.38
Java coffee	0.48
Coffee, special blend	0.47
Evaporated peaches	0.37
Canned corn	1.90
Canned tomatoes	2.25 @ 2.18
Canned peaches	2.10
Canned peaches, 2 1/2 lbs	5.20
Dates	0.23
Figs	0.00
Tes, Oolong	0.75
Castles	0.40
Cappuccino	0.30
Gliger, ground	0.34
Shelled Walnuts	0.70
Shelled Almonds	0.62
Walnuts, lb.	0.90
Filberts	0.90
Almonds	0.90
Flour, Man. bbls	0.00
Flour, Ont. bbl	0.00
Rolls out	0.00
Meats, Etc.	
Deer	0.18
Country	0.12
Butchers	0.16
Veal	0.12
Mutton	0.16
Pork	0.22
Country Produce Retail	
Butter	0.50
Tub	0.54
Turkey	0.00
Powd.	0.50
Potatoes, bbls	8.00
Eggs, case	0.42
Eggs, fresh	0.48
Green Goods, Retail.	
Tomatoes	0.50
Green peppers (lb.)	0.60
Swiss Chard	0.10
Apples, per peck	0.50
Cabbage (lb.)	0.12
Mushrooms	1.00
Mint and Parsley	0.05
Onions (lb.)	0.05
Potatoes, per lb.	0.45
Radishes, per bunch	0.00
Lettuce, per head	0.00
Carrots per peck	0.70
Beets, per peck	0.90
Cucumbers	0.50
Celery	0.20
Turnips, per peck	0.00
Purple top turnips	0.05
Cranberries, per qt.	0.00
Rhubarb	0.00
Spinach, per peck	0.00
Strawberries	0.40
Fruit, Etc.	
Grapefruit	10.00
Messina lemons	5.50
Cal. oranges	6.00
Apples	0.50
Western box	5.00
Bananas, per lb.	0.10
Peanuts, roasted	0.20
Onions, 0.00	11.00
Fish.	
Gaspereaux, each	0.00
Lobster	0.00
Cod, medium	0.00
Finnan haddies	0.06
Haddock	0.00
Hallibut, fresh	0.00
Salmon	0.30
Mackerel	0.00
Kippers	0.00
Smoked salmon	0.00
Oysters (quart)	0.40
Clams (quart)	0.00
Hay and Feed	
Hay per ton	38.00
Straw per ton	20.00
Iron, per ton	60.00
Shorts	72.00
Oats, per bushel	1.30
Oils	
Palatine	0.00
Royalite	0.00
Premier motor gaso	0.00
Hides	
Green hides	0.12
Salt hides	0.13
Calfskins, per lb.	0.40
Wool, washed	0.00
Wool, unwashed	0.00
Sheep skins, full	1.50
wooled	2.50
Sheep skins clips and lambs	0.20
Rough tallow	0.00
Rendered tallow	0.08

MONTREAL SALES

McDUGALL and Cowans	
Montreal, May 13, 1920.	
Bid	Ask
Abitibi	98 1/2
Braillan	102 1/2
Bromont	102 1/2
Canada Cement	65 1/2
Canada Cement Ptd.	92
Canada Cotton	91
Detroit United	100 1/2
Dom Bridge	99 1/2
Dom Cannons	62
Dom Iron Ptd.	78 1/2
Dom Iron Con.	68
Dom Tex Com.	128
Laurentide Paper Co.	82 1/2
Macdonald Com.	27
M. L. H. and Power	84 1/2
Ogilvie	235
Penman's Limited	123
Quebec Railway	23 1/2
Riordon	155 1/2
Shaw W and P Co.	106
Spanish River Com.	87
Spanish River Con.	130
Steel Co. Can Com.	77 1/2
Toronto Ralla	43 1/2
Wayamack	90 1/2

MONTREAL SALES (Continued)

McDUGALL & COWANS	
Montreal, May 13, 1920.	
Steamships Ptd.—83, 84.	
Brazilian—42, 43 1/2.	
Dom Textile—128.	
Can Cement Ptd.—82.	
Howard Smith—124, 28.	
Steel Canada Com.—77, 77 1/2.	
Bromont—101, 101 1/2.	
Price Bros—300.	
1920 War Loan—84 1/2.	
1917—War Loan—95.	
Can Car Ptd.—90.	
Abitibi—97, 97 1/2.	
Bell Telephone—105.	
Lauren Pulp—94.	
Riordon—154 1/2, 155.	
Detroit United—103, 104.	
Wayamack—90 1/2.	
Quebec Bonds—59 1/2.	
Bromont—101, 101 1/2.	
Span River Com.—86.	
Span River Ptd.—130.	
Bromont—101, 101 1/2.	
Dom Cannons—61 1/2, 62.	
Penman's Ltd.—123.	
Glass Com.—85.	
St. Lawrence Flour—103.	
Montreal Power—84 1/2, 84 1/2.	
Shawinigan—106 1/2.	
Gen Electric—103 1/2, 104.	

N. Y. QUOTATIONS

McDUGALL & COWANS	
New York, May 13, 1920.	
Open High Low Close	
Am. Beet Sug 93	92 1/2 92 1/2 92 1/2
Am. Car Pny 130	131 1/2 131 1/2 131 1/2
Am. Loco	94 1/2 92 1/2 92 1/2 92 1/2
Am. Smelting	59 59 1/2 59 1/2 59 1/2
Amor Sugar 128 1/2	128 1/2 128 1/2 128 1/2
Am. Steel 43 1/2	41 1/2 41 1/2 41 1/2
Am. Woolen	107 1/2 109 1/2 107 1/2 108
Am. Tele.	94
Anacostia	53 1/2 53 1/2 53 1/2 53 1/2
Am. Can	39 1/2 39 1/2 39 1/2 39 1/2
Am. C. Iron	78 1/2 78 1/2 78 1/2 78 1/2
Am. C. Iron	32 32 1/2 32 1/2 32 1/2
Am. C. Iron	114 1/2 114 1/2 114 1/2 114 1/2
B. R. T.	102 1/2 102 1/2 102 1/2 102 1/2
C. F. Iron	34 1/2
Chino	51 1/2 51 1/2 51 1/2 51 1/2
Chino	31 1/2
Cent. Leather	67 1/2 67 1/2 67 1/2 67 1/2
C. P. R.	118 116 114 114 1/2 114 1/2
Creditable Loco	138 136 134 134 1/2 134 1/2
Erle Com.	113 113 113 113 1/2 113 1/2
Erle Ist Ptd.	18 1/2
Gen. Electric	73 1/2 73 1/2 73 1/2 73 1/2
Gen. Electric	141 141 141 141 1/2 141 1/2
Gen. Motors	27 1/2 27 1/2 27 1/2 27 1/2
Gen. Motors	34 1/2 34 1/2 34 1/2 34 1/2
Indus. Alco.	83 1/2 84 1/2 83 1/2 84 1/2
Inspir. Cop.	52 52 51 1/2 51 1/2
Kenne. Cop.	27 1/2 27 1/2 27 1/2 27 1/2
Mer. Mar. Ptd.	83 84 82 84
Mex. Petro.	180 182 179 179 1/2
Midvale Steel	43 43 42 1/2 42 1/2
Miss. Pacific	24 24 23 1/2 23 1/2
N. Y. C. H. & P.	28 1/2 28 1/2 28 1/2 28 1/2
N. Y. Central	68 68 1/2 67 1/2 67 1/2
Nor. and West	90 1/2 90 1/2 90 1/2 90 1/2
Norfolk Pacific	73 1/2 73 1/2 73 1/2 73 1/2
National Lead	7 1/2
Pennsylvania	39 1/2 40 39 1/2 39 1/2
Per. Steel Car	97 1/2 97 1/2 96 1/2 96 1/2
Reading Com.	83 1/2 83 1/2 83 1/2 83 1/2
Repub. Steel	92 1/2 92 1/2 91 1/2 91 1/2
Royal Dutch	118 117 117 117 1/2 117 1/2
St. Paul	33 1/2 33 1/2 33 33 1/2
South Pacific	93 1/2 94 1/2 93 1/2 93 1/2
South Ry.	21 1/2 21 1/2 21 1/2 21 1/2
Studebaker	70 71 69 1/2 69 1/2
Union Pacific	113 1/2 113 1/2 113 113 1/2
U. S. Steel Co	90 1/2 91 1/2 91 1/2 91 1/2
U. S. Rubber	95 95 1/2 95 1/2 94 1/2
Utah Copper	67 67 66 1/2 66 1/2
Westinghouse	43 43 42 1/2 42 1/2
U. S. Steel Ptd	107 1/2 107 1/2 107 1/2 107 1/2

DIVIDEND DECLARED

Montreal, May 13.—Dividend declaration of Wabano Cotton Co., Ltd., 2 per cent for quarter ending June 30, payable July 2nd to shareholders on June 15th.

NEW YORK FUNDS

Montreal, May 13.—New York funds in Montreal opened at 10 1/2-16, and advanced to 11 1/8-16 1/2.

TRADING LIGHT ON STOCK MARKET

Further Enforced Offerings Were Reported from Centres Where Industrial Unrest Causes Pessimism.

(F. B. McCURDY & CO.)

Montreal, May 13.—Trading on the local market this morning fell off from even yesterday's diminished amount and total transactions amounted to about 4,320 shares. Trading in only one stock exceeded 1000 shares, the exception being Sugar which contributed 1,355 shares.

Next in the list came Bromont with but little more than half that number.

The only announcement of interest during the afternoon related to Spanish River. The directors of the company announce their decision to add a unit with a capacity of 50 tons of newspaper per day to the Sturgeon Falls plant of the company.

No changes of consequence took place in the price of stocks. Trading all generally dull and the tendency of the most active issues was in a downward direction.

Pulp and paper issues were dull. Howard Smith—124, 28.

The cotton issues were neglected. Public utilities showed no improvement and Brazilian which was the most active of the group settled back to 42.

Ships preferred was more active than usual and was one of the first issues on the list.

Iron and steel issues were again neglected with steel of Canada the most active.

Bank clearings in Montreal for the first time this year showed a decrease for the week as compared with the corresponding week of a year ago.

The decrease was but \$3,320,615 or 2.3 p. c. and was due to the fact that the French Canadian banks are closed today, Assentation Day.

PRICES STEADY IN MINING MARKET

Montreal, May 13.—Trading on the mining market is quiet and prices are holding steady with Hollinger a little softer. Quotations are: Atlas 15; Dome Extension 19; Holly 5.95; Keora 17; Lake Shore 1.06; McIntire 1.96; P. Crown 28; Schumacher 20 1/2; T. Larox 42; Min. Corp. 1.85; Nip 1.60; 16 1/2; D. Dome 6 1/2; West Tro 3; Vac. Gas 22; Adanac 3 1/4; Beaver 43; Comags 2.90; Crown Reserve 37; Gen. Electric 103 1/2, 104.

N. Y. COTTON MARKET

McDUGALL & COWANS	
Cotton	
January	High Low Close
February	34.85 34.85 34.85
March	34.35
April	34.60 40.25 40.30
May	38.45 38.00 38.05
June	35.58 35.99 35.90
December	35.58 35.99 35.90

CHICAGO PRICES

(By McDUGALL & Cowans.)	
Chicago, May 13—Close	Corn, May \$1.94 1/4; July, \$1.75 1/4; September, \$1.62 1/4.
Oats, July, 91 1/2; September, 75 5/8.	
Pork, May, \$36.50; July, \$37.35.	
Lard, July, \$21.42; September, \$22.27.	
Ribs, July, \$19.05; September, \$19.76.	
May	139 1/2 139 1/2 139 1/2 139 1/2
July	178 1/2 174 1/2 175 1/2
September	165 161 1/2 162 1/2
Oats	
May	106 1/2 104 1/2 104 1/2
July	93 1/2 91 1/2 91 1/2
September	78 1/2 75 1/2 75 1/2
Pork	
July	37.50 37.00 37.25
Lard	
July	21.50 21.00 21.25
Ribs	
July	19.00 18.50 18.75
September	19.75 19.25 19.50
Wheat	
July	1.85 1.80 1.82 1/2
September	1.75 1.70 1.72 1/2
December	1.65 1.60 1.62 1/2
Flour—New government standard	
Manitoba	84.85 to 85.05.
ROLLED OATS—Bag 90 lbs.	\$5.50
MILLEPHEED—Bran, 54 1/2; shorts, 56 1/2.	
HAY—No. 2, per ton, car lots, \$21 to \$22.	
CHEESE—Finest Easterns, 29 1/2 to 30.	
BUTTER—Finest creamery, 58 to 59.	
POTATOES—Per bag, car lots, \$6.	

MONTREAL MARKET

Montreal, May 13.—OATS—Canadian Western No. 2, \$1.29 1/2; No. 3, \$1.26 1/2; Min. Corp. 1.85; Nip 1.60; 16 1/2; D. Dome 6 1/2; West Tro 3; Vac. Gas 22; Adanac 3 1/4; Beaver 43; Comags 2.90; Crown Reserve 37; Gen. Electric 103 1/2, 104.

OPEN NEW BRANCH

Winnipeg, May 13.—Crawford Gordon, assistant manager at the main office of the Canadian Bank of Commerce here, is leaving for Kingston, Jamaica, to open the first office for the bank in West Indies.

GRAIN MARKET MUST BE STABILIZED

Conference to be Held May 19th to Work Out Plans Looking to That End.

Washington, May 13.—Julius H. Barnes, wheat director, today asked Government officials, leaders of Congress and Representatives of trunk line railroads to meet him in conference here May 19, to consider plans to stabilize the world grain market after the termination of the United States Grain Corporation June 1.

In a telegram sent from New York, Mr. Barnes referred to the danger of violent price fluctuations, and added that the present situation was "menacing, not alone grain handling, but the credit structure of the country and the resulting possible agriculture demoralization."

LONDON OIL TRADE

London, May 13.—Calcutta Lined, 43 pounds, 10s.; Lined Oil, 9s. Petroleum, American refined, 2s. 3-4d. Spirits, 2s. 3-4d. Turpentine spirits, 20s. Rosin, American strained, 65s. type "C" 58s. 6d. Tallow, Australian, 87s. 6d.

MARKET WAS NOT SATISFACTORY

Bulls and Bears Alike Were in a Quandry.

(McDUGALL & COWANS.)

New York, May 13.—The market did little in the afternoon and was unsatisfactory to the bulls and bears alike. A slight improvement took place in the rails, led by So. Pac. and the pending wage demands within a few days as a means of meeting the transportation emergency.

Am. Woolen recovered a point after the announcement in Washington that the Company was under investigation by the Department of Justice, presumably in reference to its profits.

The call money rate advanced to 10 per cent in the last hour and the market again turned soft in the late trading, prices generally yielding to a level little above the lowest of the day.

Some comment is heard to the effect that the market has not acted as badly the past two days as it might have under the bullish news that has come out from various quarters, and that the bearishness of the professional element has been lacking in aggressive leadership.

E. & C. RANDOLPH.

TORONTO GRAIN QUOTATIONS

Toronto, May 13.—The grain quotations on the Toronto Board of Trade today were as follows:

Manitoba barley in store Fort William, No. 2, 1.18 to 1.19; No. 3, 1.10 to 1.11; extra No. 1, feed 1.15 in store Fort William.

Pork, May, \$36.50; July, \$37.35.

Lard, July, \$21.42; September, \$22.27.

Ribs, July, \$19.05; September, \$19.76.

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Flour—New government standard	
Manitoba	84.85 to 85.05.
ROLLED OATS—Bag 90 lbs.	\$5.50
MILLEPHEED—Bran, 54 1/2; shorts, 56 1/2.	
HAY—No. 2, per ton, car lots, \$21 to \$22.	
CHEESE—Finest Easterns, 29 1/2 to 30.	
BUTTER—Finest creamery, 58 to 59.	
POTATOES—Per bag, car lots, \$6.	

SAFETY DEPOSIT BOXES

The distinction should be noted between the safe DEPOSIT of securities and the CARE of securities. This Company rents Safety Deposit Boxes for the deposit of valuable papers to which the renter alone or his authorized agent has access. When securities are placed in the CARE of this Company, it not only safeguards them, but it also collects the income, remits proceeds, makes accurate accounting and performs other valuable services.

THE BANKERS' TRUST COMPANY

Authorized Capital: \$1,000,000

Offices: MERCHANTS BANK BLDG., ST. JOHN.

To Yield 6 1-4 %

City of Halifax, N. S.

6 p. c. Bonds due 1st. January, 1930

Principal and semi-annual Interest payable Halifax, Montreal or Toronto.

Denominations \$1,000.

Price 98.16 and Interest

Orders may be telegraphed or telephoned at our expense.

James MacMurray, Managing Director.