

THE STANDARD'S FINANCIAL SECTION

QUOTATIONS IN ST. JOHN MARKET

Sharp rises in flour and beans were a feature of the St. John market this week. Manitoba flour went up a dollar and a half per barrel, and Ontario flour did likewise; the prices now quoted are: Manitoba, \$16.00; Ontario, \$15.70. Pink eye beans are quoted at from \$11 to \$11.50 per hundredweight.

Western beef was stiffer this week and sold at from 18c to 20c a pound. The wholesale prices on all other lines of meat remained firm.

There was little or no change in the price of country produce. Potatoes continue scarce. Eggs were not coming in in as large quantities as last week, and were as a consequence somewhat firmer.

There was an increase in almost all lines of fruit. Grapefruit went up three dollars a case, oranges a dollar, and western apples fifty cents a box. Bananas increased a cent a pound.

Hides weakened considerably; both green and salt hides dropped two cents a pound, caskins from five to ten cents. Washed wool and unwashed wool both dropped ten cents, and the better grades of full washed sheepskins sold at fifty cents below last week's price.

GROCERIES

Standard	19.10 @ 19.15
Yellow	18.60
Rice, Siam	15.00
Tapoca	15.30
Beans—	
Pink eye	11.00
White	8.00
Cream of tartar	0.75
Molasses	0.50
Peas, split, bags	8.50
Barley, pot. bags	6.75
Cornmeal, gran.	6.25
Raisins—	
Choke seeded	0.25 1/2
Seedling, 10 oz.	0.28
Salt, Liverpool	0.25
Sack ex store	2.10
Soda, bicarb	4.75
Pepper	0.50
Currants	0.22
Prunes	0.15
Washing soda	0.02 1/2
Cocoa	0.50
Chocolate	0.38
Java coffee	0.48
Coffee, special blend	0.47
Evaporated peaches	0.37
Canned Corn	1.90
Canned Tomatoes	2.15
Canned Peaches	2.12
Dates	0.23
Pist.	0.00
Tes. Oiling	0.75
Nutmegs	0.40
Cassia	0.30
Cloves, ground	0.82
Glaser, ground	0.34
Shelled Walnuts	0.70
Shelled Almonds	0.62
Walnuts, lb.	0.90
Filberts	0.90
Almonds	0.90
Flour, Man. bbls.	0.00
Flour, Ont. bbl.	0.00
Rolls out	0.00

MEATS, ETC.

Deer—	
Western	0.18
Country	0.12
Butchers	0.16
Veal	0.12
Mutton	0.15
Pork—	
Country Produce Retail	
Butter—	
Roll	0.60
Tub	0.54
Turkey	0.00
Pow.	0.50
Potatoes, bbls.	8.00
Eggs, case	0.42
Eggs, fresh	0.48
Green Goods, Retail.	
Tomatoes	0.50
Green peppers (lb.)	0.00
Swiss Chard	0.10
Apples, per peck	0.50
Cabbage (lb.)	0.15
Mushrooms	1.00
Mint and Parsley	0.05
Onions (lb.)	0.00
Potatoes, per peck	0.00
Maple sugar, per lb.	0.45
Radishes, per bunch	0.00
Lettuce, per head	0.00
Carrots per peck	0.70
Beets, per peck	0.00
Cucumbers	0.20
Celery	0.30
Turnips, per peck	0.00
Purple top turnips	0.05
Cranberries, per qt.	0.00
Rhubarb	0.00
Spinach, per peck	0.00
Strawberries	0.40
Fruit, Etc.	
Guavafruit	10.00
Messina lemons	5.50
Cal. oranges	6.00
Apples—	
Western box	5.00
Bananas, per lb.	0.10
Peanuts, roasted	0.20
New Egypt Onions	11.00
Fish.	
Gaspereaux, each	0.00
Lobster	0.00
Cod, medium	0.18
Pinnan haddies	0.06
Haddock	0.00
Hallibut, fresh	0.35
Salmon	0.30
Mackerel	0.00
Kippers	0.00
Smoked salmon	0.00
Oysters (quart)	0.40
Clams, (quart)	0.00
Hay per ton	38.00
Straw per ton	20.00
Iron, per ton	60.00
Shorts	72.00
Oats, per bushel	1.30
Oils	
Palatine	0.00
Royalty	0.00
"Premier" motor gaso	0.00
Hides	
Green hides	0.12
Salt hides	0.13
Califskins, per lb.	0.40
Wool, washed	0.40
Wool, unwashed	0.50
Sheep skins, full	1.50
wooled	2.50
Sheep skins clips and lambs	0.20
Rough tallow	0.00
Rendered tallow	0.03

MONTREAL SALES

(McDougall and Cowans)

Abitibi	66 1/2
Abitibi H and P	67 1/2
Bromont	102
Canada Cement	65 1/2
Canada Cement Ptd.	65 1/2
Canada Cotton	91
Detroit United	103 1/2
Dom Bridge	90 1/2
Dom Canners	61 1/2
Dom Iron Ptd.	78 1/2
Dom Iron Co.	68
Dom Tex Com.	128
Laurentide Paper Co.	93 1/2
Macdonald Com.	27
Mt L H and Power	84 1/2
Ogilvie	235
Pemman's Limited	123
Ridord	155 1/2
Shaw W and P Co.	106
Spanish River Com.	87
Steel Co Can Com.	77 1/2
Toronto Halls	43 1/2
Wayamack	90 1/2

(McDougall & Cowans.)

Steamships Ptd—32, 84	
Brazilian—42, 43 1/2	
Dom Textile—128	
Can Cement Ptd—92	
Howard Smith—124, 88	
Steel Canada Com—77, 77 1/2	
Price Bros—300	
1920 War Loan—94 1/2	
1937—War Loan—95	
Can Car Ptd—99	
Abitibi—67, 67 1/2	
Bell Telephone—105	
Lauren Ptd—94	
Ridord—155 1/2, 155	
Detroit United—103, 104	
Wayamack—90 1/2	
Quebec Bonds—59 1/2	
Bromont—101, 101 1/2	
Breweries Com—52	
Span River Ptd—86	
Span River Ptd—130	
Bromont—101, 101 1/2	
Dom Canners—61 1/2, 62	
Pemman's Ltd—123	
Glass Com—85	
St. Lawrence Flour—103	
Shawinigan—106 1/2	
Don Iron Ptd—90	
Gen Electric—103 1/2, 104	

N. Y. QUOTATIONS

(McDougall & Cowans.)

Am. Beet Sugar	93
Am. Car Ptd	131 1/2
Am. Loc.	93 1/2
Am. Smelting	59
Amor Sugar	125 1/2
Am. Steel Ptd	41 1/2
Am. Woolen	107 1/2
Am. Tele.	94
Anacostia	33 1/2
Am. Can.	39 1/2
Archison	78 1/2
Balt and O.	32
Baldwin Loco	114 1/2
Beth Steel	91 1/2
B. R. T.	12 1/2
C. F. Iron	34 1/2
Chas and O.	51
Chino	31 1/2
Cent Leather	67 1/2
C. P. R.	118
Erie Com.	113 1/2
Erie Int. Ptd.	18 1/2
Gen North Ptd.	73 1/2
Goodrich Rubber	60 1/2
Gen Electric	141 1/2
Gen Motors	27 1/2
Gen. Steel	34 1/2
Indus Alco.	83 1/2
Inspire Cop.	52
Kenne Cop.	27 1/2
Mar. Mar Ptd.	85
Mex. Petro.	180
Midvale Steel	43
Miss Pacific	24
N. Y. NH and H	28 1/2
N. Y. Central	68
Nor and West	90 1/2
Norfolk Pacific	73 1/2
National Lead	7
Rep Steel Co.	97 1/2
Reading Com.	83 1/2
South Pacific	90 1/2
South Rly.	21 1/2
Studebaker	70
Union Pacific	113 1/2
U. S. Steel Co.	93 1/2
U. S. Rubber	95
Utah Copper	67
Westinghouse	48
U. S. Steel Ptd	107 1/2

DIVIDEND DECLARED

Montreal, May 13.—Dividend declaration: Wabash Cotton Co. Ltd., 2 per cent. for quarter ending June 30, payable July 2nd to shareholders on June 15th.

NEW YORK FUNDS

Montreal, May 13.—New York funds in Montreal opened at 10 1/2-16 and advanced to 11 1/8-18 premium.

TRADING LIGHT ON STOCK MARKET

Further Enforced Offerings Were Reported from Centres Where Industrial Unrest Causes Pessimism.

(F. B. McCURDY & CO.)

Montreal, May 13.—Trading on the local market this morning fell off from even yesterday's diminished amount and total transactions amounted to about 4,500 shares. Trading in only one stock exceeded 1000 shares, the exception being Sugar which contributed 1,255 shares.

Next in the list came Bromont with but little more than half that number.

The only announcement of interest during the afternoon related to Spanish River. The directors of the company announced their decision to add a unit with a capacity of 50 tons of newspaper per day to the Sturgeon Falls plant of the company.

No changes of consequence took place in the price of stocks. Trading all generally dull and the tendency of the most active issues was in a downward direction.

Pulp and paper issues were dull. Howard Smith—124, 88. Steel Canada Com—77, 77 1/2. Price Bros—300. 1920 War Loan—94 1/2. 1937—War Loan—95. Can Car Ptd—99. Abitibi—67, 67 1/2. Bell Telephone—105. Lauren Ptd—94. Ridord—155 1/2, 155. Detroit United—103, 104. Wayamack—90 1/2. Quebec Bonds—59 1/2. Bromont—101, 101 1/2. Breweries Com—52. Span River Ptd—86. Span River Ptd—130. Bromont—101, 101 1/2. Dom Canners—61 1/2, 62. Pemman's Ltd—123. Glass Com—85. St. Lawrence Flour—103. Shawinigan—106 1/2. Don Iron Ptd—90. Gen Electric—103 1/2, 104.

PRICES STEADY IN MINING MARKET

Montreal, May 13.—Trading on the mining market is quiet and prices are holding steady with Hollinger a little higher. Quotations are: Atlas 17; Extension 19; Holly 5.95; Keora 17; Lake Shore 1.06; McIntyre 1.96; P. Crown 28; Schumacher 20 1/2; T. Laros 42; Min. Corp. 1.85; Nip 1.09; Pete Lake 15; Temisk 39; Greyhound 33 1/2.

N. Y. COTTON MARKET

(McDougall and Cowans.)

Cotton	High	Low	Close
January	34.85	34.30	34.30
February	34.35	33.80	33.80
March	34.35	33.80	33.80
April	34.35	33.80	33.80
May	34.35	33.80	33.80
June	34.35	33.80	33.80
July	34.35	33.80	33.80
August	34.35	33.80	33.80
September	34.35	33.80	33.80
October	34.35	33.80	33.80
November	34.35	33.80	33.80
December	34.35	33.80	33.80

CHICAGO PRICES

(By McDougall & Cowans.)

Cotton			
	High	Low	Close
January	34.00	34.00	34.38
March	34.35	34.35	34.38
May	34.60	34.25	40.30
July	38.45	38.02	39.00
December	35.58	35.09	35.00

CHICAGO PRICES

(By McDougall & Cowans.)

Chicago, May 13—Close Corn, May, \$1.94 1/4; July, \$1.75 1/4; September, \$1.62 1/4.

Oats, July 91 1/2; September, 75 5/8.

Pork, May, \$36.50; July, \$37.35.

Lard, July, \$21.42; September, \$22.27.

Ribs, July, \$19.50; September, \$19.75.

Corn.			
		194	1943
May	177 1/4	174 1/4	175 1/4
July	165	161 1/2	162 1/2
September	165	161 1/2	162 1/2

Oats.			
		194	1943
May	106 1/2	104 1/2	104 1/2
July	93 1/2	91 1/2	91 1/2
September	75 1/2	75 1/2	75 1/2

MONTREAL MARKET

Montreal, May 13.—OATS—Canada Western No. 2, \$1.29 1/2; No. 3, \$1.26 1/2.

PLUM—New government standard \$14.85 to \$15.05.

ROLLED OATS—Bag No. 90, \$5.50 to \$5.60.

MILLFEED—Bran, \$54.25; shorts, \$61.25.

HAY—No. 2, per ton, car lots, \$21 to \$22.

CHEESE—Finest Easterns, 29 1/2 to 30.

BUTTER—Finest creamery, 58 to 59.

POTATOES—Per bag, car lots, \$8.

OPEN NEW BRANCH

Winnipeg, May 13.—Crawford Gordon, assistant manager at the main office of the Canadian Bank of Commerce here, is leaving for Kingston, Jamaica, to open the first office for the bank in West Indies.



COL. W. GRANT MORDEN, M. P.

Colonel W. Grant Morden, M. P. the central figure in the promotion of the \$500,000,000, British Steel Corporation, the consummation of which is considered the greatest economic development in the inter-imperial history of the Empire. The principle interests involved, include the Dominion Steel Corporation, the Nova Scotia Steel and Coal Company and the Canada Steamship Lines, and several other enterprises.

MARKET WAS NOT SATISFACTORY

Bulls and Bears Alike Were in a Quandry.

(McDougall & Cowans.)

New York, May 13.—The market did little in the afternoon and was unsatisfactory to the bulls and bears alike. A slight improvement took place in the rails, led by So. Pac. which rallied a point after having sold down to 93. It was reported that the new Railroad Labor Board would make at least a temporary decision on the pending wage demands within a few days as a means of meeting the transportation emergency.

Am. Woolen recovered a point after the announcement in Washington that the Company was under investigation by the Department of Justice, presumably in reference to its profits.

The call money rate advanced to 10 per cent. in the last hour and the market again turned soft in the late trading, prices generally yielding to a level little above the lowest of the day.

Some comment is heard to the effect that the market has not acted as badly the past two days as it might have under the harsh news that has come out from various quarters, and that the nervousness of the professional element has been lacking in aggressive leadership.

E. & C. RANDOLPH.

TORONTO GRAIN QUOTATIONS

Toronto, May 13.—The grain quotations on the Toronto Board of Trade this morning were as follows:

Manitoba No. 2, 115c; No. 3, 110c; No. 4, 105c; No. 5, 100c; No. 6, 95c; No. 7, 90c; No. 8, 85c; No. 9, 80c; No. 10, 75c; No. 11, 70c; No. 12, 65c; No. 13, 60c; No. 14, 55c; No. 15, 50c; No. 16, 45c; No. 17, 40c; No. 18, 35c; No. 19, 30c; No. 20, 25c; No. 21, 20c; No. 22, 15c; No. 23, 10c; No. 24, 5c; No. 25, 0c.

Manitoba No. 2, 115c; No. 3, 110c; No. 4, 105c; No. 5, 100c; No. 6, 95c; No. 7, 90c; No. 8, 85c; No. 9, 80c; No. 10, 75c; No. 11, 70c; No. 12, 65c; No. 13, 60c; No. 14, 55c; No. 15, 50c; No. 16, 45c; No. 17, 40c; No. 18, 35c; No. 19, 30c; No. 20, 25c; No. 21, 20c; No. 22, 15c; No. 23, 10c; No. 24, 5c; No. 25, 0c.

Manitoba No. 2, 115c; No. 3, 110c; No. 4, 105c; No. 5, 100c; No. 6, 95c; No. 7, 90c; No. 8, 85c; No. 9, 80c; No. 10, 75c; No. 11, 70c; No. 12, 65c; No. 13, 60c; No. 14, 55c; No. 15, 50c; No. 16, 45c; No. 17, 40c; No. 18, 35c; No. 19, 30c; No. 20, 25c; No. 21, 20c; No. 22, 15c; No. 23, 10c; No. 24, 5c; No. 25, 0c.

Manitoba No. 2, 115c; No. 3, 110c; No. 4, 105c; No. 5, 100c; No. 6, 95c; No. 7, 90c; No. 8, 85c; No. 9, 80c; No. 10, 75c; No. 11, 70c; No. 12, 65c; No. 13, 60c; No. 14, 55c; No. 15, 50c; No. 16, 45c; No. 17, 40c; No. 18, 35c; No. 19, 30c; No. 20, 25c; No. 21, 20c; No. 22, 15c; No. 23, 10c; No. 24, 5c; No. 25, 0c.

Manitoba No. 2, 115c; No. 3, 110c; No. 4, 105c; No. 5, 100c; No. 6, 95c; No. 7, 90c; No. 8, 85c; No. 9, 80c; No. 10, 75c; No. 11, 70c; No. 12, 65c; No. 13, 60c; No. 14, 55c; No. 15, 50c; No. 16, 45c; No. 17, 40c; No. 18, 35c; No. 19, 30c; No. 20, 25c; No. 21, 20c; No. 22, 15c; No. 23, 10c; No. 24, 5c; No. 25, 0c.

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