

WHAT'S GOING IN THE MONEY AND STOCK MARKETS TODAY

Opening of Yarmouth Inn A Big Success

Canadian Club Delegation From Boston Attends — N. B. Tourist Association Visit.

The opening of the Yarmouth Inn at Yarmouth, N. S., under the management of George R. Hoskins of Boston, last Friday was a big success. The inn was gaily decorated and was thronged with the people of Yarmouth, all anxious to look over the house and see the wonderful changes wrought so quickly by Manager Hoskins and his staff.

The Yarmouth town band played selections on the lawn from four till six and then a special dinner was served. The management expected to seat only 200 at the dinner but many more attended and special tables were placed to take the overflow.

The Canadian Club of Boston was represented by a delegation of fifteen members headed by President Fred R. Bailey and Secretary John F. Masters. This party arrived on the morning boat and went at once to the inn. Their long leader, Dave Sprague, was with them and led in the general singing.

Seymour C. Baker, president of the Board of Trade, acted as chairman. There were short addresses between courses. James Smith, the chef, had a special banquet dinner and the cooking was praised by everyone. The table at the inn will be one of its main attractions, judging by the food served at the opening.

During the banquet solos were rendered by Manager Hoskins, A. J. Souther of the Canadian Club and Elsie, nee Hoskins, formerly of St. John, who is Mr. Hoskins' assistant. There were also selections by the Yarmouth Inn quartet, Messrs. Sprague, Masters, Belding and Souther. The Belding Ladies' Orchestra, Eva Semple Belding, director, contributed several songs and after dinner played for the dancing. The floor was crowded with dancers but all were out to enjoy themselves.

The celebration was said by the people of Yarmouth to have been one of the best entertainments ever held in the town. The Canadian Club delegation sang several of their club songs under the direction of Dave Sprague, and the management had provided the guests with song books which were used for community singing.

On Saturday morning the Boston men were taken to the Yarmouth Yarmouth by the officers of the Board of Trade, and they then returned to dinner at the inn as the guests of the visitors. After dinner Mr. Souther and Mr. Belding sang and the orchestra played several numbers. The speakers told of the plans under way for the Old Home Week of 1924. The Boston men assured Nova Scotia they would do their part and had already made plans for a publicity campaign to open the latter part of September and the take in twenty-four papers in the New England States.

The inn is situated beautifully and Manager Hoskins has made preparations to have all kinds of entertainment during the summer, both for the older folks and for the children.

Next Sunday, Dominion Day, Premier Armstrong of Nova Scotia will give a Dominion Day address at the inn and there will be a special musical programme.

The inn is now under way and is already assured of heavy bookings. The orchestra will play during dinner and supper every day as well as afternoon and evening concerts and dancing several nights a week. The Markland Male Quartet will also sing at the concerts.

A delegation from the New Brunswick Tourist Association is planning to visit Yarmouth Inn some time during the summer and hold a New Brunswick Day. Premier Veniot is expected to head the party.

FINANCIAL PRICES FADE AT THE OPENING

NEW YORK MARKET. (By direct private wire to McDougall & Cowans, 28 King street, city.)

Stocks to twelve noon.

Stock	Open	High	Low
Atchafalca	100 1/2	100 1/2	100 1/2
Allied Chem	66 1/2	66 1/2	66 1/2
Atl Gulf	15 1/2	15 1/2	15 1/2
Am Dry Goods	73	73 1/2	73
Am Int Corp	19 1/2	19 1/2	19 1/2
Am Locomotive	133 1/2	134 1/2	133 1/2
Am Smelter	56 1/2	56 1/2	56 1/2
Am Telephone	122 1/2	122 1/2	122 1/2
Anacosta	40 1/2	40 1/2	40 1/2
Balt & Ohio	48	48 1/2	47 1/2
Bald Locomotive	121 1/2	122 1/2	121 1/2
Beth Steel	49 1/2	49 1/2	49 1/2
Calif Steel	21 1/2	21 1/2	21 1/2
C P R	140 1/2	140 1/2	140 1/2
Can	89 1/2	89 1/2	89 1/2
Chandler	49 1/2	49 1/2	49 1/2
Can Leather	23 1/2	23 1/2	23 1/2
Cuban Cane	11 1/2	11 1/2	11 1/2
Calif Petroleum	21 1/2	21 1/2	21 1/2
Ches & Ohio	61 1/2	61 1/2	61 1/2
Chile	25 1/2	25 1/2	25 1/2
Corn Products	125 1/2	125 1/2	125 1/2
Cooden Oil	42 1/2	42 1/2	42 1/2
Cons Gas	38 1/2	38 1/2	38 1/2
Columbia Gas	97	97	97
Cons Tex	7 1/2	7 1/2	7 1/2
Cont Can	46 1/2	46 1/2	46 1/2
Cuba Sugar	66	66	66
Chino	20 1/2	20 1/2	20 1/2
Dupont	118 1/2	118 1/2	118 1/2
Erie 1st Pfd	18 1/2	18 1/2	18 1/2
Endicott John	64 1/2	64 1/2	64 1/2
Famous Players	72	72	72
Gen Motors	14 1/2	14 1/2	14 1/2
Great Nor Pfd	70 1/2	70 1/2	70 1/2
Gulf S Steel	72	72	72
Hudson Motors	22 1/2	22 1/2	22 1/2
Inspiration	30 1/2	30 1/2	30 1/2
Indus Alcohol	48 1/2	48 1/2	48 1/2
Imperial Oil	96 1/2	96 1/2	96 1/2
Kennecott	34 1/2	34 1/2	34 1/2
Kelly Spring	34 1/2	34 1/2	34 1/2
Marland	39 1/2	39 1/2	39 1/2
MacK Truck	71 1/2	71 1/2	71 1/2
Mex Steel	15	15	15
Mid States Oil	7 1/2	7 1/2	7 1/2
New Haven	16 1/2	16 1/2	16 1/2
Northern Pac	70 1/2	70 1/2	70 1/2
Panama Canal	100 1/2	100 1/2	100 1/2
Pan Am	20 1/2	20 1/2	20 1/2
Pan Am B	61 1/2	61 1/2	61 1/2
Pan Am C	62 1/2	62 1/2	62 1/2
Pullman	115 1/2	115 1/2	115 1/2
Prod Marquette	48	48	48
Prod Ref	37 1/2	37 1/2	37 1/2
Pacific Oil	35 1/2	35 1/2	35 1/2
Pet Pac C & O	71 1/2	71 1/2	71 1/2
Rep I & S	46 1/2	46 1/2	46 1/2
Roy Dutch	46 1/2	46 1/2	46 1/2
Royal Ind	29 1/2	29 1/2	29 1/2
Sacramento	44 1/2	44 1/2	44 1/2
Rubber	44 1/2	44 1/2	44 1/2
Sugar	69 1/2	69 1/2	69 1/2
Sinclair Oil	25 1/2	25 1/2	25 1/2
Standard Oil	32 1/2	32 1/2	32 1/2
Standard Oil Ind	55 1/2	55 1/2	55 1/2
Texas Company	43 1/2	43 1/2	43 1/2
Transcontinental	67 1/2	67 1/2	67 1/2
Tex Pac C & O	10 1/2	10 1/2	10 1/2
Timken	37 1/2	37 1/2	37 1/2
Union Bag & P	65 1/2	65 1/2	65 1/2
Union Pacific	102 1/2	102 1/2	102 1/2
U S Realty	95 1/2	95 1/2	95 1/2
United Fruit	167 1/2	167 1/2	167 1/2
Vanadium Steel	28 1/2	28 1/2	28 1/2
Westinghouse	45 1/2	45 1/2	45 1/2
Wool	84 1/2	84 1/2	84 1/2
Yarn	11 1/2	11 1/2	11 1/2

Sterling - 6.11/16.

EMPLOYEES TO RUN \$1,000,000 FIRM

H. S. Martin Turns Over His Business to Four Veteran Associates.

Their Earnings to Buy It—Beneficiaries Have Been With the House for Twenty-one to Thirty-three Years.

New York, June 26.—Herbert S. Martin, President and owner of M. Martin and Co., pioneer manufacturers of undergarments, has announced that his entire establishment, good-will, brand, name and all that goes with the business, now capitalised at \$1,000,000, is to be immediately turned over to four associates and employees, all of whom have been identified with the organization for more than twenty years. The business includes offices and showrooms at 102-109 Madison Avenue and manufacturing plants at 180-188 Palmetto Street, Brooklyn, Scranton, Pa., and New Jersey.

The employees who will assume absolute control of the business and pay for it out of their earnings on terms extending over a period of years are H. J. Sommerich, with the house for thirty-three years, now to become president; Edwin L. Kahner, southern salesman; I. Stein, in the production and manufacturing department for twenty-seven years, to become vice-president; and E. S. Frisch, for twenty-one years city salesman, to become treasurer.

It is said that the annual business runs into the millions and that the principal product of the concern is distributed in nearly 1,500 cities in the United States, Canada, Cuba, England and other European countries.

The other officers and directors under the new management will be Frederick H. Henrich, secretary, in charge of credit and financial department, and N. Apfelbaum, director, in charge of the main manufacturing plant in Brooklyn. Mr. Henrich has been in the employ of the concern thirty years.

Mr. Martin said he had received many cash offers for his business and name, but he preferred rewarding his old employees by transferring his business to them. Mr. Martin will retain a small cash office and remain only as chairman of the board of directors and head of the finance committee. He will devote all of his time to his duties as vice president of S. W. Strauss & Co., bankers, and as Treasurer of the Ambassador Hotel Corporation.

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Carquet Ashore Near Bermuda; May Be A Total Loss

The Royal Mail Steam Packet Carquet, well known in this port, piled up on Thornburn Ledges, twelve miles north of Bermuda, yesterday morning, and is likely to be a total loss. She was en route from this port and Halifax to Bermuda and the West Indies. Ocean tugs left Hamilton, Bermuda, as soon as the accident was learned of, and took off the passengers and mails. At last reports the crew were standing by. So far as is known the only local passenger was Captain S. Richards, who was proceeding to Barbados to look after the interests of R. C. Elkin, Ltd., in a schooner there. The ship was commanded by Captain Fernandez.

The Carquet was formerly the Gulf. She has been on this route for the last ten years. She was built in the last 1904 and was one of the best of the line, controlled by the Royal Mail Line. When the Carquet for the West Indies mail was secured she was put on this route and named the Carquet. She was of 2,975 tons net register and had a crew of 110 men all told. The Chaleur and Chignecto are of the same line. At the time of the accident the steamer carried twenty-five saloon passengers and a party of fifty-five Chinese. The ship was badly damaged when she stranded at Trinidad in 1917.

GIVES PRIZES TO THOSE WHO SAVE HIS MARKET

Shoppers Compete by Showing Records of Saving on Purchases.

A unique "How much did you save?" contest, put on by Bob Fay, of the Loop Public Market, in Denver, increased Saturday sales 25 per cent, produced many hundreds of entries, and won dozens of new customers for the Fay market.

Besides operating the Loop Public Market, in which tradesmen in numerous lines lease concessions, Bob Fay operates a meat market personally. Located in the loop district where competition is extremely keen, dozens of meat markets feature low prices and Saturday specials. Business is principally cash, with the buyers trading people who "shop around."

In regular Friday advertising for Saturday trade, Bob Fay offered eight prizes to customers on the morrow who should turn in the best reports of money saved by trading at his market. The prizes were not large ones—the first was \$5, and there were several \$1 awards. Under the rules of the contest, the customer was to submit a statement showing what he purchased at Fay's and what they would have cost had he bought elsewhere.

Fay offered special prizes as usual for the day, with one or two items better than usual even for specials.

Long contest entries began to come in early in the day, as housewives and husbands completed their buying for the week-end. Monday morning came and the Government was determined to enforce the prohibition law even should the burden of enforcement continue to be increasingly thrown upon the shoulders of the law-abiding citizen. A conviction not only that the prohibition amendment will not be repealed, but that whatever changes may be made in the Volstead act, "will represent a purpose of effective enforcement rather than moderation of the general policy."

Striking straight out at those who violate the law, he said the issue was fast coming to be recognized not as one between the wets and dries, but as one of whether the laws of the country should be enforced.

While Mr. Harding made no direct reference to the situation in New York state, he did say that "the spectacle of a man violating his own authority and asking the national sovereignty to take over an important part of its powers was new."

GOOD YEAR ALL-WEATHER TREAD

Their quality shows up on long summer trips

Goodyear means Good Wear

IRON, STEEL, METAL AND MACHINERY

In its summary of the iron, steel, metal and machinery markets, Canadian Machinery and Manufacturing News, Toronto, makes the following comment in its June 21 issue:

Anticipations of continued business activity are being confirmed in many ways, according to the favorable reports presented by the leading firms in the metal-working industry group. Manufacturers of iron and steel are making and selling as much if not more than at any time during this year.

According to the monthly trade summary issued by the Department of Customs and Excise, exports of iron and its products were \$3,466,056 in May as compared with \$3,114,572 in May last year. Exports of non-ferrous metals and their products for May were \$9,348,126, as against \$1,907,541 for the same period in 1922.

Railroad construction work and its equipment are still counted on as the largest factor in steel works operation in the third quarter of the year and later.

The automobile industry reports that some 600,000 cars have been bought for this quarter, also that some large shops and foundries engaged in making parts are slowing down their operations.

Agricultural implement works have begun to buy steel for next fall. The farm machinery industry continues to be optimistic. Orders already booked this month provide, providing a continuance is assured, that June will show up better than the previous month, which was considered the best this year. The movement is consistent and one which if sustained throughout the third quarter will place 1923 on a par with previous years.

It has been thought by some that the present activity was only temporary, but analysis of current reports should tend to displace this attitude for one of a more optimistic measure. Canada today has no reason to look downcast. Conditions in any branch of industry are better than the period before the war. With a little more effort on the part of those who sit back and listen, towards the goal of agreement.

ESTATE OF HERBERT MCKIEL

Letters Testamentary of the Estate of Frederick Herbert McKiel late of the City of Saint John deceased have been granted to the undersigned executrix, all persons indebted to the said Frederick Herbert McKiel are requested to pay the same to the executrix within thirty days, and all persons having claims against the estate are requested to file said claims, duly proved forthwith at the offices of Messrs. Weyman & Hazen, solicitors for the said executrix.

Dated this twenty-fifth day of June, A. D. 1923.

E. AGNES A. MOORE, Executrix.

SASKATCHEWAN TO SEEK VOTE ON SALE OF LIQUOR

Saskatoon, June 26.—Efforts will be made to bring about an early referendum on a system of government sale of liquor along the line of that adopted in Manitoba, it was said here yesterday by A. T. Hunter, secretary of the Saskatchewan Moderation League.

The present capital of the company, which is a subsidiary of the United States Distillers Company, is in the hands of the company's management. The office and showrooms will be continued in the Martin building, 102-109 Madison Avenue, but the manufacturing space in this building will be relinquished and all the manufacturing will be concentrated in the Brooklyn plant.

It is said that Mr. Martin's firm was the first concern in the undergarment field to turn over its business to the employees who helped to build it. Under the terms of the transfer the new management will, so far as possible, employ and give preference to the old employees, many of whom have been connected with the firm since the death of the founder in 1908.

DETERMINED TO ENFORCE DRY LAW, SAYS HARDING

Sees Issue Changing to a Question of Enforcement of Law of the Country.

Denver, June 26.—President Harding, in an address here yesterday, said that the Government was determined to enforce the prohibition law even should the burden of enforcement continue to be increasingly thrown upon the shoulders of the law-abiding citizen. A conviction not only that the prohibition amendment will not be repealed, but that whatever changes may be made in the Volstead act, "will represent a purpose of effective enforcement rather than moderation of the general policy."

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FORMER ST. JOHN GIRL'S SON WINS A SCHOLARSHIP

Roderick Sullivan, 14, First to Gain This Distinction from St. Peter's School, Dorchester—Grandparents Live Here.

Roderick Sullivan, fourteen-year-old son of Mr. and Mrs. Richard Sullivan, of Dorchester, Mass., has achieved a unique distinction by winning a four-year scholarship in the Boston College. The young lad, whose mother was the late Mrs. Roderick, daughter of Mr. and Mrs. Joseph Roderick of St. John, is the first pupil of St. Peter's School, Dorchester, to have attained a scholarship and his parents and grandparents are naturally proud of his accomplishment. Although he was the youngest lad in his grade, he was elected to Grade VIII in the St. John schools, he carried off the honor easily. The scholarship entitles him to free entrance and tuition for four years in the Boston College.

ARCHBISHOP PUT TO TORTURE

Belief in Riga Relative to the Former Patriarch of All Russia.

London, June 26.—A Reuter despatch from Riga, Latvia, today said that the Archbishop of Riga, Tikhon, former patriarch of all Russia, was in a state of mental irresponsibility, due to torture that had been inflicted upon him, when he was induced to sign a letter to the Soviet authorities declaring his readiness to swear allegiance to the government and asking that the letter be given in his forthcoming trial.

A despatch to the Associated Press from Moscow today said that Archbishop Tikhon from his prison cell had addressed a letter to the authorities in which he blamed the monarchists for his past activities for which he expressed regret and announced his willingness to swear allegiance to the government.

ASTOR CHARGES AGAINST LIQUOR MEN IN BRITAIN

Says They Father Propaganda Against U. S. and Seek to Oust Lady Astor From Public Life.

London, June 26.—Lord Astor, speaking yesterday before a charity organization on prohibition, said that ever since the U. S. had inaugurated its great experiment the British liquor trade had been carrying on deliberate propaganda against the U. S. He said that the British liquor trade had been carrying on deliberate propaganda against the U. S. He said that the British liquor trade had been carrying on deliberate propaganda against the U. S.

NEWS NOTES OF STOCK INTEREST

McDougall & Cowans.

New York, June 26.—P. R. third bond issue increased \$190,000. From January 1, increase \$3,702,000. Allis Chalmers net profit after tax for May \$205,044 and for five months this year \$862,270.

Wm. S. Silkworth resigns as President of Consolidated Exchange and sells his seat.

Annual meeting Fisher Body today. Prairie Oil will curtail purchases of oil by pro-rating runs in all fields where it is a buyer, beginning today.

NOTICE

The undersigned offers for sale, his arm on the Westmoreland road in the parish of Simonds within two miles of the city, consisting of about 46 acres, 80 acres under cultivation, the balance is pasture land and a small section in woodland. There is a good light room dwelling house and telephone connection. There are four barns on the farm fit for any kind of raising. The farm is in first class condition, highly cultivated. Immediate possession given and crops go with possession. Part of the purchase price may remain on mortgage.

Apply to J. M. Donovan, Rothsay, or to Kelley & Ross, St. John, Telephone communications.

CHICAGO GRAIN MARKET.

Chicago, June 26.

Stocks to twelve noon.	Open	High	Low
Sept wheat	109 1/2	109 1/2	109 1/2
Sept wheat	108 1/2	108 1/2	108 1/2
Dec wheat	108 1/2	108 1/2	108 1/2
July corn	83	83 1/2	83
Sept corn	79 1/2	79 1/2	79 1/2

WINNIPEG GRAIN MARKET.

Winnipeg, June 26.

Stocks to twelve noon.	Open	High	Low
July wheat	114 1/2	114 1/2	114 1/2
Oct wheat	104	104	104
July oats	47 1/2	47 1/2	47 1/2
Oct oats	42 1/2	42 1/2	42 1/2

FINANCIAL NOTES.

Montreal, June 26.—Cables, \$4.72. London, June 26.—Bar silver, 51 1/4 d. on ounce.

New York, June 26.—Foreign bar silver, 64 1/4.

BY STEAMSHIP AND RAIL

MEGANTIC

The Only First Class Steamer from Montreal

When travelling to Europe on the luxurious Megantic you will experience the greatest possible comfort and satisfaction—the cost is very reasonable—the accommodations are unsurpassed—the cuisine and service are faultless.

She combines the exclusiveness of the best club with the luxury of the finest hotel. Ask for booklet and rates.

Nagle & Wigmore, 147 Prince William Street, St. John, N. B. or Local Agents.

BY STEAMSHIP AND RAIL

WHITE STAR DOMINION LINE

Go West the Wonder Way

See the Canadian Pacific Rockies

SUMMER TOURIST RATES NOW IN EFFECT

to VANCOUVER \$163.25

VICTORIA SEATTLE PORTLAND

to BANFF \$141.50

LAKE LOUISE \$143.00

RETURN LIMIT OCTOBER 31ST — STOPOVERS ALLOWED —

FOR YOUR SUMMER VACATION

The Canadian Pacific issues a number of very attractive and interesting booklets which will help you greatly in planning your summer vacation. Copies of these rates, itineraries, time tables, etc. will be gladly furnished by G. BRUCE BLURPÉE, District Passenger Agent, St. John, N. B.