

institutions—ranging as it does, from 3 to 6 per cent.—should certainly suffice to draw into use a large proportion of the money which is now permitted to remain unproductive.

Reviewing the career of the company from its commencement to the present time, the Directors feel that they have just cause to congratulate the shareholders and assured members on its satisfactory position. Its growth may not have been marked by extraordinary rapidity, but its progress has been steady, justifying the most sanguine anticipations of future prosperity.

All of which is respectfully submitted.

HUGH C. BAKER,

President.

THOMAS M. SIMONS,

Secretary.

Hamilton, Oct. 16, 1855.

Accompanying documents were laid upon the table for the information of the meeting: namely, a list of all risks in force classified according to amounts—a list of the ages of individuals assured, showing that notwithstanding the advance of another year on the part of those who stood on the books at the last meeting, the entire increase was hardly perceptible in consequence of the influx of new members at younger ages—a statement of the expense account for the year, side by side with the corresponding statements of previous years—an abstract statement of estimated assets and liabilities, as required by the charter—and also a statement of the Directors' attendance at the weekly meetings of the Examining Committee and at the Board, and the amounts to which they were respectively entitled from the sum granted by the shareholders last year. Of these documents two—the abstract of assets and liabilities, and of receipts and expenditure—had been previously printed for the use of the meeting.

The PRESIDENT said it was his duty, as in previous years, to express his willingness in behalf of the Board to afford all the information that might be sought in reference to the progress and position of the Company. So far from desiring to withhold or to mystify anything in connection with the Company's affairs, they were sincerely desirous of rendering explanation on any points not already placed clearly and fully before the community, believing as they did, that the diffusion