

certificate may be varied as follows: "We propose to invest the proceeds in a mortgage to be given by ..... of the Parish of ..... upon a lot of land situate in the Parish of ..... and County of ..... containing ..... acres; such mortgage to be payable in ..... years, with interest annually; that we have searched the records of the said County, and find that the said ..... has a good title to the said land, that it is free from encumbrances, and is of the fair market value of \$ ....., and in our opinion, a good and ample security for the payment of the said money.

If the money is to be invested in Debentures or other public Securities, as authorized by section 53, describe the securities, and state the Act or Acts under which they are authorized to be issued, and any other particulars respecting them that may be in the knowledge of the Church Corporation, in order that the Bishop may be satisfied that the security is sufficient.

[Each fresh investment requires the renewed sanction of the Bishop.]

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