

AUDITORS' REPORT.

TORONTO, FEBRUARY 7TH, 1860.

To the President and Directors of the Northern Railway of Canada:

GENTLEMEN,—We beg to report that we have finished the audit of the books of the company up to the 31st December, 1859. The entries and vouchers upon which the statement is based have been carefully examined and found correct.

We have much pleasure in bearing testimony to the correct manner in which the books of the company are kept.

We have the honour to be,

Gentlemen,

Your obedient Servants,

[Signed,]

M. DRUMMOND,
J. BRENT,

Auditors.

STATEMENT of Earnings and Expenditure on the NORTHERN RAILWAY OF CANADA for the Year 1859, distinguishing those sums which accrued prior to the 1st of August, (being the time when the recent Act of Parliament, and the Order in Council founded thereon, took effect,) from those which accrued subsequently thereto.