RECOVERY NEAR CLOSE OFFSETS EARLY LOSSES

News From Washington Invites Fresh Selling of Railway Stocks, and Passing of Vanadium Dividend Has Depressing Effect On Steels.

New York, March 22.—Irregular and uncertain tendencies were predominant in the stock market today, altho many losses were canceled at the comparatively firm close. Previous depression of prices was largely affected by incidents which emphasized the very unsatisfactory conditions existing among the railroads and in various lines of industry.

Announcement that the senate is likely to adopt a resolution providing for an investigation of the entire railway situation invited fresh offerings of those issues and passing of the Vanadium dividend directed renewed attention to adverse conditions in the steel and allied trades.

Prospects of a double holiday in the latter part of the week served as a check to activity or bullish initiative. Commission houses reported little business from interior sources and local operations were limited to professional interests.

Bull pools in motors and similar issues made few attempts to renew their futile efforts of the previous session, altho those stocks, together with oils, steels and equipments were foremost in the rebound of the final hour.

Some Strong Spots.

Specific features of strength included Studebaker, Pierce-Arrow, Atlantic Gulf, Pacific Oil, Mexican Petroleum, U. S. Steel, Baldwin Locomotive and Northern Pacific. Many extreme declines of one to two points were reduced to fractions at the finish. Sales amounted to 600,000 shares.

On the exchange call money held at the fixed rate of 6½ per cent., while as low as 5½ per cent. was again privately quoted. Moderate reactions occurred in leading rates of foreign exchange, other than remittances to Scandinavian centres all of which strengthened. Confusing movements ruled in the bond market.

TRADING WAS FLAT, BUT HOLLINGER STRONG

Trading flattened out considerably on the Standard Mining Exchange yesterday, and the sum total of the whole day's business was only 30,000 shares, most of which was in the minor and small priced stocks. There was virtually no change in so far as the general prices were concerned, the only feature of the market being a collapse in the price of Vacuum Gas shares which sold on Monday at 20 and yesterday dropped to 13. This company was supposed to have opened up a new gas well over the week-end, and Monday's price was made on that account. What happened to break the stock yesterday the market did not hear.

Among the gold stocks Hollinger continued to show the greater strength, and despite the general dulness advanced to 6.80. McIntyre was easy, and it is now semi-officially stated that no dividend will be declared on McIntyre until the power situation has been rectified. Dome was dealt in in odd lots at 17.50.

Silver advanced somewhat higher, tut this had no effect on the stocks, only four of which were dealt in, and these being among the closed-down properties with the exception of Trethewey, which sold at 15.

CAPITAL EXPENDITURES PAID OUT OF EARNINGS

In his address to the shareholders of the Porto Rico Railway, President D. E. Thomson said in part.

"Notwithstanding that operating expenses continued abnormally high, our gross and net earnings for the year 1920 show very substantial increases over the 1919 figures; the gross an increase of 24.15 per cent., and the net an increase of 34.38 per cent. After deducting interest, dividends on preferred stock and all sums transferred to reserve, the year's profits were equal to 7.2 per cent. on the common stock.

"The expenditure during the year on capital account, which had to be provided out of earnings, amounted to $167,523.42.

"It is worthy of very especial notice that the total amount of such expenditure paid out of profits since the war broke out is $791,452. During the same period we redeemed first mortgage bonds, including those purchased for future sinking fund requirements, to the amount of $342,500. These items together represent a betterment in the company's position of $1,133,952."

NEW YORK CURB

New York, March 22.—On the curb Eureka-Croesus had a busy day of price changes. At the opening it sold at $2 and then declined to 59c, with a rally of a half-dozen points later. Altho favorable reports have come to the street regarding Divide Extension, the stock sold down to 35c today. The close was somewhat higher.

The United Verde Extension Mining Company has declared its quarterly dividend of 25c a share to holders of record April 5. Quarterly disbursements of 50 cents a share have been paid on the stock for some time, but depression in the red metal market compelled the company to cut the dividend. Allied Oil was a strong spot.

MONEY MARKETS.

London, March 22.—Bar silver, 34⅛d per ounce. Bar gold, 105s. Money, 6 per cent. Discount rates, short bills, 7 per cent.; three months' bills, 6¼ per cent. Gold premium at Lisbon, 140.00.

Paris, March 22.—Trading was irregular on the bourse today. Three per cent. rentes, 58 francs 2 centimes. Exchange on London, 56 francs 29 centimes. Five per cent. loan, 83 francs 95 centimes. The U. S. dollar was quoted at 14 francs 36½ centimes.

Glazebrook & Cronyn report exchange rates as follows:

	Buyers.	Sellers.	Counter.
N.Y. fds....	13 11-16	13 13-16	.....
Cont. fds...	par	par	⅛ to ¼
Ster. dem...	444	444¼	.....
Cable tr...	444½	445	.....

Rates in New York: Demand sterling, 390½.

PRICE OF BAR SILVER.

London, March 22.—Bar silver, 34⅛d per ounce.

New York, March 22.—Bar silver, 58¾c per ounce.

LONDON OILS.

London, March 22.—Calcutta linseed, £18. Linseed oil, 28s 3d. Sperm oil £40. Petroleum—American refined, 2s 3¼d; spirits, 2s 4½d. Turpentine spirits, 48s. Resin—American strained, 17s; type "G," 13s 6d. Tallow—Australian, 37s 6d.

NEW YORK COTTON.

A. L. Hudson & Co., 802-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan. ...	13.26	13.28	13.22	13.26	13.07
Mar. ...	11.85	11.90	11.58	11.79	11.43
May ...	12.05	12.08	11.90	12.04	11.83
July ...	12.46	12.52	12.25	12.50	12.26
Oct. ...	12.92	13.00	12.83	12.99	12.76
Dec. ...	13.24	13.29	13.12	13.27	13.01

MINNEAPOLIS FLOUR AND GRAIN

Minneapolis, March 22.—Flour unchanged; shipments 54,926 barrels. Bran $23. Wheat, cash No. 1 northern, $1.52¾ to $1.58¾; March, $1.38; May, $1.37¾. Corn, No. 3 yellow, 50½c to 51½c. Oats, No. 3 white, 35⅝c to 36½c. Flax, No. 1, $1.72½ to $1.75½.

INVESTMENTS QUIETER; SPECULATIONS EASIER

A marked falling off in the dealings in war bonds was the feature of yesterday's narrow market on the Toronto Stock Exchange. The investment demand has slackened, but prices are steadily maintained.

The undertone to the speculative side of the market was none too firm, but prices varied only slightly. The paper stocks were unsteady. Canadian General Electric held around the previous day's price and Brazilian was fractionally lower.

Steel stocks were dull and the new merger news had no present influence on the price of these shares. The annual statement of the Porto Rico traction was favorably received, but the only dealing was in the preferred stock.

MORE STRENGTH SHOWN IN MONTREAL TRADING

Montreal, March 22.—In a quiet market on the local stock exchange today evidences of strength were shown with Riordon rallying nearly seven points from yesterday's low to 112. The papers were generally strong with Abitibi and Laurentide the only issues to score losses, the former being down 1¼ points at 42¾ and the latter a small fraction at 86 ex-dividend 1½ per cent. Spanish common made a substantial gain of 1¼ points at 77, and the preferred was steady at 85½. Brompton netted a full point at 36.

Dominion Steel was the only active representative of the groups selling up a fraction to 42.

Stronger issues were Cement, Bell Telephone, Lyall and Breweries.

Tobacco stocks were weaker. Bonds were more active, especially the war loans, which closed unchanged to a fraction higher. Total sales: Listed 3649, bonds $232,700.

BOARD OF TRADE

Manitoba Wheat (In Store Fort William)
No. 1 northern, $1.89¾.
No. 2 northern, $1.86¾.
No. 3 northern, $1.82¾.
No. 4 wheat, $1.74¾.

Manitoba Oats (In Store Fort William).
No. 2 C.W., 47c.
No. 3 C.W., 42½c.
Extra No. 1 feed, 42¾c.
No. 1 feed, 40¾c.
No. 2 feed, 37¾c.

Manitoba Barley (In Store Fort William).
No. 3 C.W., 81½c.
No. 4 C.W., 70½c.
Rejected, 58½c.
Feed, 58½c.

American Corn (Track Toronto, Prompt Shipment).
No. 2 yellow, 96c, nominal.

Ontario Oats (According to Freights Outside).
No. 2 white, 43c to 45c.

Ontario Wheat (F.o.b. Shipping Points, According to Freights).
No. 2 winter, per car lot, $1.80 to $1.85.
No. 2 spring, per car lot, $1.70 to $1.75.
No. 2 goose wheat, car lot, $1.65 to $1.70.

Peas (According to Freights Outside).
No. 2, $1.55 to $1.65.

Barley (According to Freights Outside).
Malting, 80c to 85c.

Buckwheat (According to Freights Outside).
No. 2, $1.05 to $1.10.

Rye (According to Freights Outside).
No. 2, $1.45 to $1.50.

Manitoba Flour.
First patent, $10.70.
Second patent, $10.20.

Ontario Flour (Prompt Shipment).
Nominal, in jute bags, Montreal; nominal, in jute bags, Toronto; $8.50, bulk seaboard.

Millfeed (Delivered Montreal Freights, Bags Included).
Bran, $37 to $40.
Shorts, $35 to $38.
Good feed flour, $2.25 to $2.50.

Hay (Track, Toronto).
No. 1, $24 to $26 per ton.

Straw (Track, Toronto).
Car lots, $12 to $12.50 per ton.

U.S. EGG MARKET IN PANIC.

Ottawa, March 22.—(Dom. Live Stock Branch.)—The chief feature of interest in the market situation today is the demoralized condition in the United States. It is officially stated that in Chicago current receipts dropped this morning to 21c to 21½c, and April storage packed 27c to 28c. It is further rumored on the street in Toronto that Chicago went as low as 18c for current firsts and 25c for April storage packed, but of this at present there is no confirmation. On the basis of the lower prices in this country, and the slightly firmer tone of the market in Great Britain, dealers are again sizing up the possibility of exporting fresh eggs.

Toronto easy and unchanged, officially, but prices are in some instances being cut. Montreal receipts continue heavy; current receipts, jobbing, 40c, costing 32c f.o.b. country.

New York current extra firsts, 26c to 28c; firsts, 25c to 26c; April storage, extra firsts, 28½c to 29c; firsts, 27c to 28c.

British cables (prices shillings per ten dozen): London, March 21.—Sharp recovery for Easter trade; English, 21 to 23; Irish, 20 to 21; Danish, 19 to 22; Dutch, 20 to 22. Chickens scarce and easier, 2 1-3, broilers, 2½ to 3½.

CHICAGO MARKETS.

A. L. Hudson & Co., Standard Bank building, report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close.
Wheat—					
Mar. ...	152	154	149	152	152¼
May ...	142	143¼	139	142¾	141¾
Rye—					
May ...	135	137	133¾	136½	135
July ...	114¼b	116	112	114¼b	113½
Corn—					
May ...	65¾	66⅛	64¼	65⅛	65¾
July ...	68½	69¼	67¼	68¼	68¾
Sept. ...	70⅜	71	69¼	70¼	b70⅝
Oats—					
May ...	40¼	40⅞	39¾	40⅝	40½
July ...	42¼	42⅝	41⅝	42⅜	42¼
Sept. ...	42⅜	42⅞	42⅛	42¾	b42½
Pork—					
May ...	20.50	.....	.....	.....	a20.90
Lard—					
May ...	11.90	11.90	11.65	11.67	11.80
July ...	12.15	12.20	11.97	12.05	b12.15
Ribs—					
May ...	11.55	11.55	11.30	11.40	11.47
July ...	11.85	11.87	11.60	11.67	b11.85

Record of Yesterday's Markets

TORONTO STOCKS

	Ask.	Bid.		Ask.	Bid.
Abitibi..	43¼	42¾	Saw Mas	15	...
do. pr..	88	...	do. pr..	52	51
A. Cyn p	...	58½	S. Wheat	...	128
A.S. Bk.	7	6⅞	do. pr..	...	97
do. pr..	79	76	Span R.	78	77
Atl. Sgr.	32¾	31¾	do. pr..	85½	85
do. pr..	50	...	St'l Can.	61¾	61
Barcelona	5½	5¼	do. pr..	...	91
Braz T.L	33⅝	33¼	T Bros p	77¾	...
B.C. Fish	41	40¾	Tor. Ry.	69	68
Bell Tel.	105½	104¾	Trethe'y.	17	15
Burt F.N	106	104	Tucketts.	49	46
do. pr..	106	104	do. pr..	84	81
C. Bread	18½	17½	Twin C.	46	45
do. pr..	86	85	W.C. Pt.	...	124
C. Car..	35	33	Win. Ry	42	40½
do. pr..	70	...	**Banks—**		
C. Cem..	59	68	Comm'ce	190	189
do. pr..	...	91	Dom'n..	197	...
C F & F	50	...	Hamilton	180	...
Can. S.S	30½	29½	Imperial	189	187
do. pr..	66	65½	Merch'ts	180	179
C.G. El..	114	113½	Molsons	...	177
do. pr..	...	97	Montreal	208	202
C. Loco.	83	81	Nova S.	...	257
do. pr..	86	84	Royal	...	202
C. P. R.	129½	129	Standard	203	201
Can. Salt	90	...	Toronto.	188	...
C. Dairy	74	66	Union ..	155	154
do. pr..	85	83	**Loan, Tr., Etc.—**		
Coniagas	195	185	C. Land.	...	133½
Con. Sm.	19	18½	C. Perm	178	175
Con. Gas	136	135½	Col. Inv.	...	75½
Cr. Res.	17	14	D. Sav..	75	70
Cr. Nest	...	47	G.W. Pr.	140	...
Det. U..	84	83	Ham. P.	141	140
Dome ..	1775	1700	H. & Er.	112	...
D. Can..	30	27½	L. Bank.	...	137
do. pr..	79	...	L. & C.	119	...
D. Iron.	...	72	Nat. Tr.	200	195
D.S. Cor.	43	42¾	O. Loan.	167	157
D. Tel..	83	80	20 pc p	...	146
Dul Sup.	...	14	T.G. Tr.	197	192
Ford M.	...	335	Tor. Mtg	...	132
La Rose.	20	18	Union T.	...	100
Mackay..	73	72	**Bonds—**		
do. pr..	...	64	C. Bread	84	...
Maple L.	135	130	C. Loco.	80	83
do. pr..	...	99	C. Permanent	90	88
Mex L.H	10	6	D. Iron..	82	81
Monarch.	65	...	El. Dev.	93½	92½
do. pr..	...	80	Mex L.P	...	40
N.S. Car	6¾	5¼	Penmans.	90	88
do. pr..	25	24	Pt. Rico	...	70
Nip. M..	890	850	Quebec L.H	...	62
N.S. St'l	40	37	Rio Jan.	79	78
Oglivie..	...	200	Ster. Cl.	...	85
do. pr..	...	99¾	Sao P...	80	...
O.S. Pro.	65	...	Span R..	97	...
P. Burt..	...	34	Stl Can.	95	94
do. pr..	80	78	W L, '25	95	94½
Penmans.	95	...	W L, '26	93	92¾
Pt. Rico	45	44	W L, '37	98	97¾
do. pr..	...	75	Vic., '22.	98¾	98½
Pro. P...	99	97	Vic., '23.	97⅝	97½
do. pr..	87¾	...	Vic., '24.	96⅝	96¼
Quebec L.H	27¼	26½	Vic., '27.	97¾	97½
Riordon..	...	111	Vic., '33.	98¾	98¼
Rogers..	...	56	Vic., '34.	95	94¾
do. pr..	...	90	Vic., '37.	99⅝	99½
Rub. M.C.	60	...			
do. pr..	60	55			

TORONTO SALES

	Op.	High.	Low.	Cl.	Sales.
Abitibi	42½	43	42½	43	105
Atl. Sugar..	31½	...	...	...	5
Barcelona ..	5¼	5¼	5¼	5½	110
Brazilian ...	33¼	33¾	33¼	...	745
Can. S.S....	30½	...	30	...	55
do. pref...	65⅞	66⅛	65½	66	66
Cement	59	59¼	59	59¼	75
C. P. R.....	129	129⅝	129	129⅝	143
Con. Gas....	135½	...	...	...	10
Dome	1725	...	...	...	100
F. N. Burt.	105	...	...	...	3
Gen. Elec...	112⅞	114	112⅞	113½	228
do. pref...	97¾	...	...	...	5
Ford	340	...	...	...	1
Mackay pf..	66½	...	64½	...	25
Pro. Paper..	97	...	...	...	10
Pt. Rico pf.	76	...	...	...	50
Que. L. & P.	27	...	...	...	5
Riordon	110¼	...	...	...	25
Steel Corp...	42⅛	42¼	42	42¼	85
Span. R....	75	76	75	76	205
do. pref...	84	85¼	84	85¼	65
S. Mass. pf.	50½	...	...	...	20
Twin City..	45½	...	...	...	15
Tor. Rails...	67½	...	...	...	2
Bonds—					
Elec. Dev...	92½	...	...	...	$500
Steel of Can.	94	...	93½	...	$5,000
Sao Paulo..	80	...	...	...	$25,000
Banks and Loans—					
Commerce..	190	...	...	...	2
Dominion ..	196	...	...	...	3
Imperial...	187	...	...	...	8
Royal	202½	...	202¼	...	20
Standard ...	201½	...	...	...	9
War Loans—					
1925	95	...	...	...	$500
1937	98	...	...	...	$1,000
Victories—					
1922	98⅛	98½	98	...	$4,400
1923	97¼	97½	97¼	...	$10,750
1924	96¼	...	96	96¼	$8,950
1933	98⅜	...	98	...	$62,100
1934	95	...	94⅞	95	$30,900
1937	99⅝	...	99½	...	$4,500

STANDARD STOCKS

	Ask.	Bid.		Ask.	Bid.
Gold—			W. Tree.	6¾	6
Atlas ...	23½	18	**Silver—**		
Argonaut	35	...	Adanac..	2	1⅛
Baldwin.	3	...	Bailey ..	3¾	3¼
Bos. Ck.	10	...	Beaver..	38	37
Dome L.	3¾	3⅜	Ch. Fer.	8½	7
Dome ..	17.65	16.50	Coniagas	200	180
Eldorado	¾	½	Gifford...	...	1
Gold Rif.	4	3½	Gt. Nor...	...	1⅞
Holly C.	690	675	Hargrave	1¾	...
Hunton..	9	8	Lorrain..	2	...
Inspir'n.	...	2¾	La Rose.	...	30
Keora ..	16½	16¼	McK. D.	20	16
Kirk. La.	51	49	Min. Cor	100	85
L. Shore	118	115	Nipis'g..	875	350
M'Intyre	194	132	Ophir ..	1½	1
Moneta..	...	11	Peter. L.	8	...
Newray.	6¾	6⅜	Stl. Leaf.	2¼	1¼
Porc. V..	20¾	20	Timink'g	27	24½
P Crown	21	20	York Ont	1	...
P. Tisd...	...	1	Roches'r.	8	...
Preston..	3¾	3¼	**Oil and Gas—**		
Skead ..	52	45	Ajax ...	38	27
Schum'r.	25	...	Eureka..	29	13
Teck H.	10	3½	Rockw'd.	4½	3½
T. Krist.	7¼	6½	Petrol...	40	29
W.D Con	...	5½	Vac. Gas	13½	12½

Total sales, 30,675.
Silver, 58½c.

STANDARD SALES

	Op.	High.	Low.	Cl.	Sales.
Gold—					
Dome M....	17.50*	...	...	...	55
Gold Reef ..	3¾	...	...	...	4,000
Holly Con..	6.75	6.80	6.75	6.80	800
Keora	16½	...	...	...	5,000
Kirk. Lake..	49½	...	49	...	2,000
McIntyre ...	193	...	...	...	500
Moneta	11	...	...	...	2,000
Teck-H. ...	10	...	...	...	500
T.-Krist ...	6½	...	...	...	500
V. N. T. ...	20*	...	...	...	600
West Tree ..	6¼	...	6	...	2,000
Silver—					
Adanac ...	1⅞	...	1½	...	2,500
Beaver	*37½	...	...	...	600
McK. Dar.	17	...	...	...	1,000
Trethewey ..	15	...	...	...	2,000
Oil and Gas—					
Vac. Gas ...	16	...	13	...	5,500
Eureka	20	...	...	...	1,000

*Odd lots.
Total sales, 30,675.
Silver, 58½c.

NEW YORK CURB.

Supplied by Hamilton B. Wills & Co., Limited, 90 Bay street, Toronto.

	Bid.	Ask.
Allied Oil	12	13½
British American Oil	27½	29
Boston & Montana	64	64½
Elk Basin Petroleum	9	9⅛
Eureka-Croesus	60	60½
Inter. Petroleum	14⅞	15
Murray Mogridge	55	58
Merritt Oil	12¾	13
Midwest Refining	139	140
Perfection Tire	1 1-16	1⅛
Producers & Refiners	4¾	5
U. S. Steamships	⅞	1
United Profit Sharing	1⅞	2

NEW YORK STOCKS

A. L. Hudson & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

Sales.	Shares.	High.	Low.	Cl.	Net Chg.
700	A.-Chalm. ..	36⅝	36½	36⅝	+⅞
700	A. S. Sugar	43	42	43	+1
600	Am. Can. ..	29½	29¼	29½	.....
200	A. Car & F.	122¼	122	122¼	—½
200	A.H. & L. p.	47½	47	47½	—¼
2,000	A. Int. Corp.	45¼	44¼	45	+½
600	Am. Loco. .	86½	85¾	86	.....
1,000	A. S. & Ref.	39½	38½	39⅛	—⅜
300	A. Steel F..	30	29⅞	29⅞	.....
1,400	Am. Sugar .	94	93¼	94	.....
1,900	Am. Sum. T.	80¼	78½	80¼	+1⅛
.....	A. Safe. R..	6½	6⅜	6½	.....
1,400	A. Tel. & T.	100	99¾	100	.....
600	Am. Tob. ..	115	114½	115	.....
1,500	Am. Wool. .	68¾	66½	67¾	+1¼
500	Anaconda ..	37⅛	36⅝	36⅝	—⅝
300	Atchison ..	80¾	80½	80¾	+⅝
55,100	A.G. & W.I.	36⅞	33⅛	36	+2⅝
7,400	Bald. Loco. .	88¼	86¼	88¼	+1¼
200	Balt. & O. .	32½	32⅜	32⅜	+⅜
2,900	B. Steel "B"	57½	56½	57½	+⅞
200	B. R. T. ...	14	13⅞	13⅞	+⅜
200	Burns Bros.	85	...	...	—1
200	Butte & S. .	12	...	...	—¼
2,300	Cal. Petrol..	42⅛	40½	41½	+½
1,200	Can. Pac. ..	113	112¼	113	.....
3,800	Cen. Leath..	41⅝	40¼	41¼	+⅜
11,400	Chand. M. .	78	75¼	77½	+2½
500	Ches. & O. .	58⅝	58¼	58¼	—¼
300	C.M. & S.P.	24½	24	24½	+⅝
800	do. pfd. ..	37½	36⅝	37¼	+½
600	C.R.I. & P.	25¼	25⅛	25¼	+¼
200	Chile Cop. .	10⅛	...	...	+⅛
300	Chino Cop. .	20½	...	...	.....
300	Coca-Cola ..	22	21½	22	.....
5,700	Col. Gram. .	7¾	7	7¾	—⅛
4,000	Corn. Pro. .	74⅝	73¼	74⅝	+1¼
300	Cosden .. .	28⅞	28⅝	28⅝	—⅝
11,500	Cru. Steel .	89⅜	86½	88½	+½
1,800	C. C. Sugar.	23¾	22¾	23	—1
100	Dome M. ...	15½	...	...	.....
1,100	Erie	12¾	11¾	12	—⅜
200	do., 1st pr.	18	...	...	—¼
2,400	Fam. Play. .	67¾	66½	67¾	+1¼
100	Freeport T..	15½	...	...	.....
1,800	G.,W. & W.	1⅝	1¾	1⅝	+⅛
35,400	G. Asphalt .	62⅛	59¾	61½	+¾
800	Gen. Elec. .	137	135	137	+2
8,200	Gen. Mot. ..	13⅝	13⅛	13⅝	+¼
1,400	Goodrich ..	38	37	38	+½
3,600	Gt. Nor. pr.	74¾	73⅛	74¾	+¾
200	G.N. O. ctfs.	31½	...	...	.....
1,000	Houston O..	69	68	68⅞	+⅞
2,800	Hupp Mot. .	15¼	14½	15¼	+½
200	Il. Central ..	86¼	...	...	.....
800	Insp. Cop. .	32½	...	...	—⅛
800	Inv. Oil ...	18⅞	18	18⅞	+⅞
.....	Int. Nickel .	15	14⅝	15	—¼
500	Int. Paper .	57	...	...	+½
3,300	K. City S. .	23⅜	21⅞	23	+⅞
4,700	K. Sp. Tire.	42¼	41½	42¼	+¾
3,900	Key. Tires .	16¼	15⅝	16¼	+¾
1,700	Ken. Cop. .	18	17⅝	18	—⅛
500	Lehigh V. .	49⅝	...	...	+⅞
700	Lack. Stl. ..	52½	52	52½	.....
1,000	L. Rub. & T.	25½	24	25½	+1
400	Loews	18	...	...	.....
200	Max. Mot. .	5¾	5⅝	5⅝	—⅝
....	Mer. Mar. p.	51¾	...	...	+1½
38,400	Mex. Pet...	146⅞	142¾	146	+1⅛
400	Miami Cop...	17⅝	17½	17½	.....
1,400	Mid. Steel .	30½	29⅞	30¼	+¾
800	Mis. Pac. .	17⅝	17⅛	17⅝	+⅝
200	Norf. & W..	96⅝	96¼	96¼	.....
100	Nat. Lead .	73	...	...	.....
1,500	N.Y. Cent. .	70	68⅞	70	+1
....	N. H. & H..	15¾	15	15¾	+⅝
5,300	North. Pac..	78¼	76⅞	78	+1
800	Okla. Prod..	3¼	...	...	—⅛
700	P.-Am. Pet..	70⅝	69	70⅝	.....
11,300	Pen. R. R. .	35⅝	34⅞	35¼	+¼
200	People's Gas	41¾	...	...	—½
19,800	Pierce-Ar. .	33¾	31¾	33¼	+1⅝
....	P. & W. Va.	25⅛	24¾	25⅛	+⅛
....	Punta Sug. .	46¼	45½	45⅝	—1⅞
800	Pullman Co.	104	...	...	.....
900	Pure Oil ...	33¼	32⅞	33	+¼
900	Pitts. Coal .	58¼	58	58	—1¼
200	R. Steel S. .	87	86	86	—1⅝
300	Ray Cons. .	12	...	...	.....
5,000	Reading .. .	67¾	66¾	67⅝	+⅝
200	Replog. Stl..	24	...	...	—1
900	Repub. Stl. .	67½	66½	66¾	—¾
3,700	Royal Dutch	64¼	62	64¼	+2¼
11,200	Sears-Roe. .	77	72¼	74½	—3½
3,600	Sinclair Oil	23	22⅝	23	+⅛
5,200	South. Pac..	74¼	73¾	74¼	+¼
800	South. Rly. .	20½	20	20	—½
400	St.L. & S.F.	20⅞	20¾	20⅞	—⅛
1,200	Stromberg .	35½	33½	35¼	+1½
200	St.L. & S.W.	27¼	...	...	+¼
55,800	Studebaker .	73	68⅝	72¾	+3¼
3,900	Texas Co. .	41⅞	41¼	41¾	+¼
10,500	T. Coal & O.	27½	24⅞	27½	+1⅞
400	Texas Pac. .	20½	20¼	20¼	—¼
8,000	Tob. Prod. .	47	45⅝	46⅞	—⅝
1,400	Union Pac. .	116¾	116¼	116½	—⅛
3,200	U. R. Stores	49½	48½	49½	.....
1,800	U. S. Alco. .	69⅛	68⅛	69⅛	+⅝
700	U.S. Fd. Pr.	22¾	21½	22¾	+½
1,800	Unit. Frt. .	103¼	101⅞	103¼	+1¾
14,700	U. S. Rub. .	72¾	71⅛	71⅞	+⅛
....	U. S. Steel .	81½	80	81⅜	+1⅛
....	do. pfd. .	109¼	...	...	+¼
1,100	Utah Cop. .	49	48¼	48¼	—½
7,800	Vanadium .	29¼	27	29¼	+¼
500	V. C. Chem.	32⅞	31½	31⅞	+¼
500	Wabash "A"	19¾	...	...	.....
600	W'stingh'se .	47¾	47¼	47½	.....
4,400	Willys-O. .	8	7½	8	+⅜
100	Wilson & Co.	42	...	...	.....
200	Wor. Pump.	50½	50	50½	+¾

Total sales, 646,100 shares.

MONTREAL STOCKS

	Open.	High.	Low.	Cl.	Sales.
Abitibi	43	43	42½	42¾	285
do. pref. ..	86	...	...	...	5
Ames. H.. pf.	27¾	...	...	...	25
Asbestos Cor.	76	...	...	...	5
do. pref. ..	90	...	...	...	5
Atlan. Sugar	31½	...	...	...	5
Bell Tel. ...	105	105¾	105	105¾	56
B. C. Fish ..	49	...	...	...	20
Brazilian ...	33½	...	...	...	75