ILY IN STOCKS

hanged, Tendency Toward

FIRMER UNDERTONE

IN LOCAL MARKET

Public Liquidation Lessens,

But Outside Buying Al-

most Negligible.

C.P.R.'S HALF-YEAR.

C.P.R. EARNINGS.

C.N.R. EARNINGS.

In New York resterday Russian rouble conds were quoted at 276 to 277½ per housand, with sales reported at 276.

MONTREAL STOCKS.

nally accosted

rerything con-to buy? paper, but I

nsidered from here are a few ut when these nd buy. afe as buyin

tement that ne recognized lose out your dustries of the

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in every other of mining has anagements to there are com-

n. This alone hwest, the tonhead of actual nakes it just as

active. osits profitable. Cyaniding, oil , have brought ction, using the

tell the characahead of work-cope of reliable hit or miss.

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today who has

s will pay any mder conditions lk about minin and satisfies me. you please tell ning proposition

ue, that by sysstages—just as irements of the

stance in picking s producing and sted market deess, and unless you cannot ex-or with a stock

o that stock was hare better than the appreciation pounded savings ing against 3 per ling attention to

he fact that the in gold through ea that it is still -a junior—issue, I look for it to

s it should make er. But every s or the cross-cut same formation tock. roximately four d two and a half there is big room ce from \$2.50 to Consolidated or

rown out a few up a list of in-Il be glad to take

& Co. ding, Toronto.

is will appear every

NEW YORK y is the most CO.

ronto

dian Mining News" Toronto, March 22nd, 1917.

VIGOROUS DEVELOPMENT AT DAVIDSON MINE

Effort Being Made to Tap Ore Bodies With Diamond Drills."

Basic Conditions Unged, Tendency Toward

Buoyancy is Shown.

Tork, April 11.—Altho technical ale conditions appeared to be unit, today's stock market evinced a disposition to throw off its deale. Dull periods were frequent, but was mostly at higher levels, it is in this market of recent days, as levels, with unusual gaps in bid and asked prices. The ess of bonds, which extended to mation of the administration's first plans.

pressure was exerted against on and equipment stocks, even tho signation to centralize purchases ed in this market for the entente under federal supervision seemed directed mainly against excess is the markets of recent days, as levels, with few exceptions, were levels, with few exceptions seamed directed mainly against excess in this market for the entente under federal supervision seemed directed mainly against excess is the markets of recent days, at levels, with few exceptions, were levels, with few exceptions, were levels, with few exceptions, were levels.

Plamond drilling operations started about 500 feet below the surface. The about 400 from the 300-foot level on Saturday last. The don the Bound fribling operations estarted on the 300-foot level on Saturday last. The door the about 400 feet below the surface. The about 500 feet below the surface. The about 500 feet level will in all probability be put down from the same set-up and will tap the ore at the 500-foot level, several well-known engineers have recently visited the property and have, without hesilist the property and have, without hesilist how or levels. When the ore is open York, April 11,—Altho technical basic conditions appeared to be un-

RECEIVER WANTED FOR MEXICAN NORTHERN

the markets of recent days, levels, with few exceptions, were d in the last hour, United States eading at an extreme advance of pis to 111%, with 2 to 4 points for issues of like description.

The tendencies for time accommodating of the exports of about \$2,200,000 an were among the minor finanticelopments to the day. Bonds rregular. Total sales, par value, 00. In a writ issued at Osgoods Hail yesterday the Montreal Trust Co. has brought an action against the Mexican Northern Power Co., Ltd., to enforce trust deeds and indentures of mortgage, securing bonds or debentures of the defendant to the extent of \$13.000,000, and also asking for the appointment of a receiver.

The Mexican Northern Power Co. is composed of a syndicate of bankers of Toronto. The Mexican Northern Power Co. has under construction a great hydro-electric plant on the Conchos River, about 22 miles from Santa Rosalia. In the state of Chihuchua, The company had spent more than \$5.000,000, it is stated, in its construction work at the time it was forced, on ac-

ooo, it is stated, in its construction work at the time it was forced, on account of internal troubles of the country, to temporarily suspend its operations. Some work has been done from time to time during the revolutionary troubles, and the project is still in an incomplete state. ock market yesterday were small

and irregular there was a tendency if anything towards improvement. The wall Street market had a more settled appearance, and it was appreciated by those expecting better things in domestic issues. Left to itself the Toronto market is exceedingly narrow, and on any sign of improvement offerings are at once called. Some public liquidation has recently taken place, and but mighty little buying. Public offerings would lead to some reinvestment and probably a little speculation. The many new peculative stocks added to this exchange recently, especially in the unlimited department, has congested the market and limited the buying for the older standard issues. After the public has had its fill of these new paper, pub and other issues put out in the per-day of the various companies operations a return will be made to the securities which have gone thru the time test. The market, shown a remarkable increase over the st. The market shows a better ne, but there is no ground work y appreciable betterment in 1917 earnings.

CHICAGO GRAIN. J. P. Bickell & Co. report:

 Yest. Last wk. Last yr.

 Winnipeg
 146
 208
 187

 Minneapolis
 345
 362
 276

 Duluth
 13
 18
 8
 Montreal, April 11.—E. W. Beatty, K. C., vice-president and general counsel of the C.P.R., was today elected a director of the Royal Trust Co., to succeed the late Hon. Robert Mackay.

WINNIPEG GRAIN MARKET. Montreal, April 11.—C.P.R. earnings for the week ending April 7, \$2,830,000; in-C.N.R. earnings for the first week of April were \$736,200, an increase over last year of \$59,200. From July 1st last year, \$80,832,100; increase, \$6,020,500.

Oats— 67% 67% 67% 67% July 65% 65% 65% 65% 65% 65% 65% 65% 58% Flax— 280% July 283%

IN TRENCHES TWO DAYS.

Special to The Toronto World.

Brantford, April 11.—Two days after he reached the trenches Driver Charles Francis Lahey was wounded, 10 according to word received today by 934 his father, W. Lahey. He was 50 wounded March 30. Driver Lahey went overseas with a local battery.

Supplied by Heron & Co.

Op. High. Low. Close. Sales.

Brazilian ... 45 46 443 45 203
Can. Cement. 64 64 63 444 45 200
Can. S.S. cm. 39 331/2 39 339/2 21
Go. pfd ... 84 84 84 84 84 35
Can. Loco... 62 628/4 62 628/4 225
Can. C. Fdy. 29 29 281/2 29 30
Com. Smelters 30 30 30 30 10
Det. United..116 116 116 116 200
Dom. Bridge.133 133 1301/4 1301/2 94
Dom. Iron... 62 631/2 62 631/2 305
N. S. Steel... 96 97 98 97 480
Quebec Ry... 261/2 27 261/2 27
Span. River... 161/4 161/4 161/4 161/4 161/4
Tor. Ry..... 841/2 841/2 84 84 56 Dividend Notice.

Dividend Notice.

The Standard Bank of Canada

QUARTERLY DIVIDEND NOTICE NO. 106.

Notice is hereby given that a dividend at the rate of THIRTEEN Wheat-Receipts 88 Shipments 89 Shipments 89 Shipments 80 Shipments 8

By order of the Board, J. S. LOUDON.

Assistant General Manager.

Record of Yesterday's Markets

	TORONTO STOCKS.	STANDARD	EXCHANGE.			
	Am, Cyanamid com 20	Bid.	Gold-		Asked.	В
1	do. preferred	12%	Apex Boston Creek	*******	81/4	0
릙	Barcelina	44%	Davidson		781/2	7
췎		••	Davidson Dome Extensio Dome Lake	n	201/2	2
9	do. preferred 90	89				î
4	Can. Bread com	16 82	Eldorado Gold Reef Hollinger Con.		. 114	
쾳	C. Car & F. Co 29	0.000	Hollinger Con.		.5:25	5.2
3	Can & F. Co.	6814	Hollinger Com- Homestake Hunton Inspiration Jupiter Keora Kirkland Lake McIntyre Moneta	10. 10. 40	2714	41
屬	do. preferred 33	92	Inspiration		18	E P
1	do preferred 85	84%	Keora		14	10
3	do. preferred	6914	Kirkland Lake	******	45	3
1		91	Moneta		184	18
陽	C. P. R	159%	Newray Mines	*******	143	14
ã	City Dairy com 32	30	Pearl Lake	inza		
d	Confederation Life 375	60	Porcupine Crow	n	64	6
1	Cons. Smelters 301/2	30	Porcupine Impe	rial	31/2	
ą	Consumers' Gas	165	Porcupine Tisda	ale	. 2	
3	Detroit United 117	116	Preston	na	451/2	260
9	Dom. Camera	18	Preston	lá M	- 60 70	5
4	Dom. Steel Corp 63%	6314	Thompson - K	rist	16	1
繕	Duluth-Superior	85%	West Dome Co	B	26	2
y	do. preferred 651/2	65 109	Silver— Bailey Beaver Buffalo Chambers - Fe	£	ā	
		9314	Beaver		401/2	10
	Nipissing Mines8.00 7	.75 96	Chambers - Fe	rland	12%	
	Nipissing Mines	39	Crown Reserve	******	30	3
V		.50	Foster		3%	
	Porto Rico Ry. com 40	38	Gould Con Great Northern		**	•
n	Quebec L., H. & P 271/4	261/2 118	Hargraves		171/2	i
8	Rogers com 70					41.0
	do. preferred	8814	Hudson Bay Kenabeek Con. Kerr Lake Lorrain La Rose McKinley - Da Nipissing Ophir	SAME IN	4.30	4.2
t	do. preferred 118	113	Lorrain		37	3
ä	Shredded Wheat com 135 Spanish River com 17	16	McKinley - Da	rragh	50	
t	Page of Call. Court	6812	Nipissing		7.95	7.7
0	Toronto Paper 8014	801/8				i
8	Toronto Rallway 85	84 19	Right-of-Way Rochester Mine		31/2	•
ĭ	do preferred 81	80	Shamroek	The second second	24	2
å	Twin City com 911/2	901/2	Silver Leaf Seneca - Super	rlor	3	
s	-Banks.					ā
a	Tucketts com. 20 do. preferred 81 Twin City com. 91½ Winnineg Ry. 72 Commerce 186 Dominion 186	185%	Trethewey	13 may 1960	12	
e	Flowilton 192	190	Wattlenter	CONTRACTOR OF THE PARTY OF THE		
n	Imperial		York, Ont.		4%	
•	Ottawa 202		Miscellaneous Vacuum Gas	13913	35	
属	Royal	211	Butte - Detroit Silver, 73%c.	and the second	100	
n	Toronto 189 Union Trust Etc.	1001/	Bilyer, 10 /go.	1 200	A	Mark.
y	-Loan, Trust, Etc.	10078	STAN	DARD 8	ALES.	
n	Canada Landed 157	155%	gas la	TTI-b	(1	0.
			Gold— Ope	en. High.	Low. Cl.	Sa
	Canada Permanent Colonial Invest. Hamilton Prov. Huron & Erie	141	Apex	8	ho	10
	Huron & Erie 209%	195	Dome L	19	.00	4
UL	Landed Banking	146	Dome L	191/2 20	18 20	24
	National Trust 212	140 72	Gold Reef	3%	***	5
d	Ontario Loan	175	Holly Con5.	25)	e	
		T99	Keora	4	181 183	2
y.	Canada Bread 94	9314		21/2 13	121/2	2

1381/ STANDARD SALES. Open. High. Low. Cl. Sales Gold—
Apex 8
Dome M. 16.50 ... 16.00 ...
Dome L. 19
Dome Ext. 19½ 20 18 20
Davidson 77½ Gold Reef 356 ...
Holly Con. 5.25 ...
Keora 13¾ ...
McIntyre 184 ...
Moneta 12½ 13 12½
Newray M. 140 143 139 143
P. Crown 63 64 63 64
P. Imperial 3½ ...
P. Vipond 45½ ...
44½
Preston 5
Teck - H. 66 57 66 67
T. - Krist 25 ...
Sliver—

Adamac 19

*Pat. —Unlisted.—

D. S. Fdry. 182 ... 180 ...
do. pfd. 95 ... 94½ ...

N. A. Pulp ... 4% 5½ 4% 5½

Prov. Paper. 50

This wk. Last wk. Last yr.

869,000 2,001,000 2,042,000 941,000 1,244,000 1,660,000 646,000 1,505,000 1,409,000 507,000 963,000 1,143,000 935,000 2,039,000 1,300,000 689,000 1,671,000 1,623,000 BOYS AND GIRLS.

Why not grow flowers this summer for nullitary hospitals? Free seeds given. lee Sunday World.

PORCUPINE

MINING PROPERTIES

Write Us. A. S. FULLER & CO STOCK AND MINING BROKERS TIMMINS, SOUTH PORCUPINE

WHEAT OUTLOOK **GROWS BRIGHTER**

Beneficial Rains in Drought District Have Effect on Quotations.

Chicago, April 11.—Good rains in the ought district southwest favored the neat bears today as to new crop onths, but had little effect on the May livery, which was in brisk demand by livery, which was at a the seaboard. Quotations osed unsettled at \$2.08½ to \$2.08½ for ay and \$1.80½ for July, with the martas a whole ranging from 2½c decline 2c advance, as compared with yestady's finish. Corn lost ½c to ½c and 22 ¼c to ½c. In provisions the outmie varied from 5c loss to gains of 12c. Free selling of July and September heat was in evidence from the outset, ews of welcome moisture in Kahasa al Oktahoma, with prospects that rain ould spread lato Nebraska. Missourind other parts of the winter crop glon, tended to produce optimism as the chances of a material improvement in field conditions. Most of the rade was inclined to believe that the seavy as recently indicated. Buils were rither handicapped aggarding the new rop months by reports that spring seeding was under way on both sides of the and progress.

Corn reflected the heaviness of July

TORONTO BOARD OF TRADE MARKET QUOTATIONS

Manitoba Wheat (Track, Bay Ports).

No. 1 northern, \$2.28\%, nominal.

No. 2 northern, \$2.24, nominal.

No. 3 northern, \$2.19, nominal.

No. 4 wheat, \$2.08\%, nominal.

Manitoba Oats (Ali Rail, Delivered).

No. 2 C.W., 78\% c.

No. 3 C.W., 76\% c.

Extra No. 1 feed, 76\% c.

No. 1 feed, 75\% c.

American Corn (Track, Toronto).

No. 3 yellow, \$1.39, subject to embargo.

No. 1 feed, 75%c.
American Corn (Track, Toronto).
No. 3 yellow, \$1.39, subject to embargo.
Ontario Oats (According to Freights Outside).
No. 2 white, 71c to 73c. nominal.
No. 3 white, 70c to 72c. nominal.
Ontario Wheat (According to Freights
Outside).
No. 2 winter, per car lot, \$2 to \$2.02.
No. 3 winter, per car lot, \$2 to \$2.02.
No. 3 winter, per car lot, \$1.98 to \$2.
Peas (According to Freights Outside).
No. 2, nominal.
Barley (According to Freights Outside).
Malting, \$1.26 to \$1.28.
Buckwheat (According to Freights Outside).
Malting, \$1.26 to \$1.28.
Buckwheat (According to Freights Outside).
No. 2, \$1.68 to \$1.70.
Manitoba Flour (Toronto).
First patents, in jute bags, \$10.70.
Second patents, in jute bags, \$10.70.
Second patents, in jute bags, \$9.80.
Ontario Flour (Prompt Shipment).
Winter, according to sample, \$8.35 to \$8.45, in bags, track, Toronto; \$8.10 to \$8.20, bulk, seaboard.
Millfeed (Car Lots, Delivered, Montreal Freights, Bags included).
Bran, per ton, \$38.
Shorts, per ton, \$40 to \$42.
Middlings, per ton, \$40 to \$42.
Middlings, per ton, \$45 to \$45.
Good feed flour, per bags, \$2.70 to \$2.80.
Hay (Track, Toronto).
Extra No. 2, \$11.50 to \$12.50 per ton.
Mixed, per ton, \$8.50 to \$11.
Straw (Track, Toronto).
Car lots, per ton, \$7 to \$7.50.
Farmers' Market.
Fall wheat—\$2 to \$2.02 per bushel.
Goose wheat—\$2 per bushel.
Barley—Malting, nominal.
Buckwheat—Nominal.
Rye—According to sample, nominal.
Hay—Timothy, \$12 to \$14 per ton; mixed and clover, \$5 to \$11 per ton.
Straw—Loose, \$8 to \$9 per ton.

Liverpool Markkets.

LIVERPOOL MARKETS. Liverpool, April 11.—Turpentine, spirits, 53s 6d; resin, common, 30s; petroleum, refined, is 2½d; linseed oil, 54s; cotton-seed oil, Hull refined, spot, 58s 3d.

WANTED

A first-class man with experience in selling securities, for a reliable house. Will pay good salary to right man. Apply Box 48, Toronto World, Toronto.

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Opportunity Knocks— Will You Answer?

Porcupine dividends in 1916 were \$4,160,000, or 45 per cent. of the total production of the camp. Porcupine production for 1917 is estimated at \$13,-000,000, and dividends at \$4,958,000.

Porcupine is showing up as the world's feature gold camp—Porcupine stocks as America's most attractive mining investments.

NEWRAY is the Cheapest Stock in Porcupine

You can buy a great many securities for less money. but nowhere can you find such value for your

NEWRAY is one of the largest properties in Porcupine, comprising 321 acres in the famous Hollinger-McIntyre-Newray area. Development work proves it to be a mine with tremendous possibilities.

NEWRAY'S future is all ahead of it! The property will go on a producing basis in May, and has every indication of being one of the big mines of the camp.

We Advise the Purchase of NEWRAY Now

Mark Harris & Co.

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Montreal, Boston, Buffalo, New York.

of Mining Stocks High

The regular annual dividends of representative Ontario silver and gold mining stocks yield substantially higher returns to investors than those of representative industrial and railway issues, as the following table indicates:

Mines-

Dome Mines \$10.00 20 p.c. \$16.00 12.50 p.c. McKinley-Darragh 1.00 12 p.c. .50 24.00 p.c. 7.80 12.00 p.c. Nipissing ... 5.00 20 p.c.

Industrials and Railways-U. S. Steel . . . \$100.00 5 p.c. \$110.00 4.55 p.c. Union Pacific Ry. 100.00 8 p.c. 135.00 6.00 p.c. Can. Pac. Ry. . 100.00 10 p.c. 160.00 6.25 p.c.

Purchase selected mining stocks now, while prices are relatively low. Write for our weekly market letter.

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I have very good news on a number of properties in this district which are making

good in a big way. Engi-

neers declare these will be-

WRITE FOR PARTICULARS

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come producing mines.

STATISTICS

TOUR MARKET LETTER OF THE CURRENT WEEK GIVES SOME IN-TERESTING FIGURES REGARDING THE GOLD PRODUCTION OF THE WORLD, IN ADDITION TO ITEMS ON VARIOUS SECURITIES.

Robt. E. Kemerer & Co. Members Standard Stock Exchange

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& co. LOUIS J. WEST & CO.

MINING SECURITIES CONFEDERATION LIFE BLDG.

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Adelaide 3342-3343

GEO. O. MERSON & CO.

Chartered Accountants

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