

COBALT---Mining Markets Show an Undertone of Strength---COBALT

Cobalt Monarch Mining Co., Ltd

James L. Hughes, Toronto, - - President
Chief Inspector Toronto Public Schools
Geo. K. Morrow, New York, Vice-President
Broker

Authorized Capital \$1,000,000--1,000,000 shares, Par Value: \$1 Each

OFFERS for Development Work One Hundred Thousand Shares of Treasury Stock (par value \$1.00) at 15¢

Monarch is in the very heart of the Cobalt district. Having already done a large amount of development work, now offers a special allotment of **Only One Hundred Thousand Shares Treasury Stock at Fifteen Cents Per Share. SEND US YOUR ORDERS AT ONCE.** They will be filled in rotation as received.

A. D. Brunskill & Co., Ltd.

Traders Bank Building, Toronto
Telephone Main 6387

OTISSE WILL DEVELOP INTO A FAMOUS MINE

Experienced Miner Visits the Property and Gives a Glowing Report.

L. R. Symmes has been up to Silver Lake to see the Otisse mine, and has come back with information that will interest mining men generally. Mr. Symmes is an experienced miner, having been mine superintendent of the Silver Leaf mine for some time. The World correspondent had a talk with Mr. Symmes at the King Edward Hotel Friday.

"I have heard a good deal about the Otisse property," said Mr. Symmes, "and the talk about it was so sensational that I decided to go up and see it myself. What I saw was surprising to me. I went over the property and counted no less than 21 veins, and on a large number of these native silver could be seen quite plainly. I am safe in saying that in fully 15 of the veins fine showings of native silver exist, though I did not count the exact number. Seven of them are very rich, and are all strong leads running in a straight line east and west, parallel to each other. The veins are so strong and true that I have no doubt they continue to great depths. These seven veins lie in a bed and the ore from them can be easily mined, as a cross-cut of three hundred feet long will tap them all. When the property was discovered, Sam Otisse, who is an experienced prospector, knew how to do the staking. From the original rich discoveries he staked ten chains each way, so that now all of the rich veins lie with the lines and give them an immense bearing bearing vein matter. It is what I call a well-staked property. The Otisse property resembles the rich Cobalt mines in the way it lies. Part of it is swampy. The properties in Cobalt in the low-lying areas have almost invariably proved good. The Temiskaming lies in low ground. Crown Reserve is right on and under a lake. The Kerr Lake Co.'s valuable property is on the opposite side of the same lake and lies alongside of it. The properties in the Cobalt Lake territory are all good, and splendid ore is now being taken from under Peterson Lake. If the Otisse property could be planted bodily in the heart of the Cobalt district, say alongside of the Nipissing, where crown go and see for themselves every day what it is, the stock, which is now around 60, would sell at 200 to 300. The only property in Cobalt I compare it with is the Lawson, but the Lawson has only one very rich vein, whereas the Otisse has seven very rich veins, eight more that carry native silver, and 7 in addition to these which have not been opened up to see what they do contain. The Otisse is really a remarkable property. Nothing in the Montreal River can compare with it, and very few in Cobalt. I was given free access to the whole property and made a thorough examination, and on the information that I gained from my own examination I came down and bought Otisse stock, as did also my nephew, H. D. Symmes of Niagara Falls, and we are holding it as an investment.

One feature is very satisfactory, and that is, that Mr. Loring is the engineer in charge and managing director, and this means that the best mining methods will be employed, as Mr. Loring has an eminent mining reputation as an engineer. I feel satisfied that the Otisse will soon be developed into a great silver producer, among the greatest in the north."

It is understood that Mr. Symmes was one of the first to have the earliest information of the great strike in Crown Reserve, as he managed the adjoining property. At that time Crown Reserve was selling between 50 and 60.

A consignment of high-grade silver ore from Cobalt, consisting of thirteen cars, with an aggregate tonnage of 412 tons, was delivered to the Grand Trunk Railway System by the Temiskaming & Northern Ontario Railway at North Bay at 11:30 a.m. Oct. 28, and run as a special freight train between that point and Elsdon, Ill., where it was transferred to the Santa Fe Railroad at 10 p.m. on Oct. 29, occupying 34 hours in transit. The distance covered by this train was 725 miles, which is a remarkable run for a freight shipment. The ore was en route to Denver, Col.

COBALT'S SOLID ON N.Y. CURB Shares Respond Generally to Increased Demand for Securities.

Nevis & Son of New York in their weekly letter say: "The Cobalt shares have generally responded to the increased investment demand for all classes of securities that have appeared since the election. There has been heavy buying of Nipissing, Cobalt Central, McKinley, Darragh, La Rose, Crown Reserve, Silver Queen and all of the stocks of the standard producing Cobalt mines, in the New York, Toronto and London markets, and the floating supply has been greatly reduced. Brokers report that it is now difficult to fill large orders in any of these stocks at current quotations. This is due to the fact that few of these shares are selling at a basis which investors regard as representing either their investment or

BUY NOW

Cobalt Stocks carried on margin of 20 per cent. Get in on this dip. They are good for much higher prices. We do cash or margin business. Send us your orders NOW, DON'T WAIT. We also handle New York stocks, Grain, Cotton and Produce.

NOW IS THE TIME TO BUY

PATRIARCHE & COMPANY

BROKERS
STANDARD STOCK EXCHANGE BUILDING, TORONTO

INACTIVE STOCKS
We Have Special Facilities For Dealing in Securities That Have Not an Active Market.
COBALT STOCKS
Bought and Sold on Commission.
EMILIOUS JARVIS & CO.
Member Toronto Stock Exchange
McKinnon Bldg., Toronto, Can.

A FEW FACTS ABOUT SILVER CROSS

40 acres Crown Patented.
Capital stock ONLY \$500,000.
Location and formation unexcelled.
Adjoins the DRUMMOND and only 1225 feet from CROWN RESERVE.
Complete Power Plant installed.
Over 20 veins exposed.
Every vein assayed gave silver values.
Exposed veins running into property from Drummond.
Property free and clear.
Thousand of dollars cash in Treasury.
Large block of stock still in Treasury.
Active work now going on.
The public is cordially invited to inspect the property. It will speak for itself.

R. L. COWAN & CO.
STOCK BROKERS
COBALT STOCKS
A SPECIALTY.
88-90 Yonge Street, Toronto
Telephone M. 131

SPECIAL - GIFFORD EXTENSION
Stock in Gifford Mines, Ltd., was largely oversubscribed, and is now selling at a premium. In a few days, Gifford Extension, adjoining the famous Temiskaming, will be offered to the public and I am underwriting \$350,000. Full information on request. ACT QUICKLY.
J. E. CARTER,
Investment Broker, Guelph, Ont.

AGENTS WANTED

To handle shares of a Cobalt Mining Company, special proposition
Address, Box 4, World

UNLISTED COBALT STOCK
At Bargain Prices and easy terms. Also Investment Stock to yield 5 per cent.
S. M. MATHEWS
43 SCOTT STREET

COBALT STOCKS
Write or Wire
J. LORNE CAMPBELL & CO.
29 Jordan Street.

speculative value. Most of the standard dividend payers of the silver camp are quoted relatively lower than the shares of copper companies, which are undeveloped and which, under most favorable conditions, cannot yield any return to their stockholders for periods running from one year to three. The advance of Nipissing to \$12 a share is due to the definite report that an extra dividend is to be paid at the next quarter. Cobalt Central is shortly to enter the dividend class. Its earnings for the last six

COBALT STOCKS ARE GOING HIGHER.

Buy Nipissing, LaRose, Coniagas, Thewey, Kerr Lake, Temiskaming, Nova Scotia, Crown Reserve, Peterson Lake, Gifford Extension. Write, wire or phone orders.

Long Distance { M. 7417
Telephone { M. 7418
M. 7419
LORSCH & GAMEY
Members Standard Stock Exchange.
36 TORONTO STREET, TORONTO.

GIFFORD EXTENSION

We are now prepared to book orders for the stock of this Company. Low capitalization and a splendid property.

A. J. BARR & CO.

Room 16, Standard Stock Exchange Bldg.
TELEPHONE MAIN 7748

WE WILL RECEIVE APPLICATIONS FOR
Gifford Extension at \$1.00 per share
Victoria Silver Mines at 65c per share
Moose Horn Mines at 50c per share
(Montreal River)
The present issue price—and will fill orders IN ANY NEW FLOTATION.

ALL COBALT STOCKS BOUGHT AND SOLD
SMILEY, STANLEY & McCausland
6 KING STREET WEST, TORONTO.
Long-distance Phones: Main 3595-3596.

We advised the purchase of Gifford when it was first put on the market. It is now selling in the vicinity of 35 cents a share, a rise of 40 per cent. in less than two weeks. This stock is going to go much higher and we court your orders for the shares either before or after they are listed on the Exchange.

Equally good opportunities are now available in the Gifford Extension shares, which are being offered at par value, \$1.00. Both these companies will appeal to the investor on the strong grounds of a small capitalization, excellent location, and a guarantee of honest development.

A. J. BARR & CO.
Room 16, Standard Stock Exchange Bldg.
TELEPHONE MAIN 7748

months warrant a substantial disbursement, notwithstanding the conservative policies of the management and the large expenditures that are now being made for development work. The recent strike on this property at a depth of 380 feet has added about \$1,000,000 to the ore supply in sight. New strikes have also been made on La Rose, Chambers-Perland and Silver Leaf. Indeed, the question of the existence of the rich cobalt ores at depth has been thoroughly established by the development work of the last six months. This fact has been largely responsible for the heavy European purchases of Cobalt in the last two months. Mining brokers as a rule expect another boom this winter in the Cobalt shares, and believe it will rest upon a more solid foundation than that upon which the great rise in 1906 was based.

DO YOU KNOW

that the people who have made the large fortunes in Cobalt Mines were those who formed the ORIGINAL SYNDICATES to purchase the properties afterwards floated with the public?

This was done in the CROWN RESERVE, OTISSE, MCKINLEY, DARRAGH, NIPISSING, and nearly all the mines that have since turned out such bonanzas. THE MEMBERS OF THE SYDNDCATE BECAME RICH.

THE WAY FOR YOU TO BECOME RICH IS TO DO LIKEWISE
YOU have the

OPPORTUNITY NOW

by joining a Syndicate to purchase two first-class properties, one not far from the Temiskaming and Hudson Bay, and the other in the great district of South Lorraine, BOTH OF WHICH HAVE SILVER, and have every chance of being as GREAT AS TEMISKAMING.

Fifteen thousand dollars is all that is required, half of which will be used in mining operations to be started at once.

A Company will be formed without delay, and after leaving a substantial working Capital, the Subscribers to this Syndicate will receive

\$20 For Every Dollar They Now Subscribe
in shares in the Company.

DIRECTORS will be chosen from the Subscribers.

YOUR CHANCE HAS COME

to get in on the ground floor.

DO YOU WANT TO TAKE ADVANTAGE OF IT?

If so send your subscriptions immediately to the undersigned. Don't delay or you will MISS AN OPPORTUNITY seldom offered to the Public.

GORMALY, TILT & CO.,

Managers "QUEEN BEE" Mining Syndicate, Toronto.
The Managers reserve the right to refuse any subscriptions.

Cleveland-Cobalt Query.

Editor World: As a shareholder, I should like to have some information on the Cleveland-Cobalt, as the stockholders of same have not been heard from for more than a year, and a half. I think it is about time the stockhold-

ers received a statement from the company as to its condition, etc.
T. F. H.

The Montreal River district bids fair to rival Cobalt for silver production. Some say it has Cobalt beaten. Development of claims is rapidly progressing and rich discoveries are con-

stantly being made. Prominent among the companies operating there is the Prospect Mining and Development Co., who have several highly mineralized claims, close to Elk City and Montreal River, and who are disposing of part of their treasury stock for further development purposes at a low figure. See advertisement.

BIG
SILVER
COBALT
MINES

PROPERTIES

Miller Lake, original finds, 200 acres, 15 veins, 3 Native Silver veins, stripped 600 feet, 6,000 ounce ore, Elk Lake, 70 acres, adjoins Mother-Lode two sides, Seven veins one over 12 inches wide, stripped 300 feet, at 12 feet assays 724 ounces. Experts claim Big Six undoubtedly carries Mother-Lode veins. Another big strike just made junction two veins, sixty feet from west line, our informant states exceedingly rich.

Offered to the Public October 20th, 100,000
Sold up to and including November 2nd, 54,345
Balance to be sold at 30c. per share, 45,655
Balance will undoubtedly be sold in next few days.
Get in your orders at once. Price will be advanced on next allotment.

WIRE ORDERS
HERON & CO., - TORONTO
OR
WALLAGE & EASTWOOD, TORONTO
A COMPLETE PROSPECTUS AND MAP OF THE MONTREAL RIVER DISTRICT MAILED ON APPLICATION.
GOWMAN & KNIGHT
1008 FORD BLDG. DETROIT