

SOMETHING ABOUT SAW MILL

Activity in Hydraulic Mining Properties in the Cariboo, on the Seine River.

PROGRESS IN ROSSLAND CAMP.

Development on War Eagle, Centre Star, Etc.—Mining Stock Exchange.

The success accompanying the operations of the Cariboo Hydraulic and other corporations carrying on mining operations in the Cariboo district of British Columbia is attracting fresh capital into that section of the country, and a number of new developments are on foot.

Mr. J. M. Huxton, M.E. of Vancouver, B.C., has, on behalf of a Boston, Mass., syndicate, purchased the upper nine miles of the Quesnelle River. The Boston people got an option on this property last year and sank 50 or 60 test shafts on the benches of the river bed.

Mr. Huxton has also been instrumental in selling the adjoining nine miles on the Quesnelle River to an English syndicate, at the head of which stands the Earl of Northey. A lot of this syndicate's machinery is already at Quesnelle Forks waiting for the river to break up in the spring.

The "Mandy" Hydraulic Company, operating in the Cariboo, is at present considering a number of offers for some of its properties, and a number of other deals are said to be in the wind.

About the Saw Mill.

Editor World: Would you kindly inform your readers as to what is being done with the Saw Mill mine? Yours, Hamilton.

We would say that ever since the new syndicate, which has an option on the controlling interest in the Saw Mill, took over the property for development purposes, it has been very difficult to get any information about what had been going on. The syndicate perhaps, rightfully enough, considers that it is justified in refusing to make public the details of its operations, its purpose being to submit a complete report of what it has done to the old company's directors towards the end of the coming summer.

The World has, however, been able to gather a few particulars about the work that is going on at this mine. The staff employed on the property varies from 20 to 35 men, as occasion requires, and all the money that is being spent is paid out for underground work. When the syndicate took over the Saw Mill the main shaft was down 200 feet. This shaft has now been pushed down 200 feet, and the miners are drifting both ways at the 200-foot level. They are in 70 feet in one direction at this level and some distance in the other direction. It is the syndicate's purpose to sink to the 400-foot level with drifts wherever they are called for. As the purpose of those operating the property is to open up the ore body to see what there is in the mine, the stamp mill is shut down and will not be used except from time to time for testing purposes.

Thomas Woodford, prospector of Gold Rock, in the Manitowishling district of Ontario, who was one of the discoverers of the now well-known Manitowishling mine, is now negotiating for the sale of H. 444. This location also lies in the Manitowishling district and he expects to get \$12,000 for it.

Editor World: Kindly note that I have no connection with the proposed new mining exchange. My membership in the mining exchange that has done so much to place mining shares on a legitimate basis is quite sufficient for the present.

Progress in Rossland. The following is condensed from The Rossland Miner's weekly review of the 2nd inst., of the development work in Rossland Camp: Le Roy—Now employs 250 men. The ore chutes on the 900-foot level is 210 feet long and six feet wide, all solid ore of high-grade value. Despite the break in the hoist, causing a delay of three days, 100 tons of ore per eight hours have been hoisted out from one side of the hoist working. Two new 80-horse-power boilers have been ordered to replace those now in use in connection with the hoist plant. On the Black Bear workings the tunnel is being enlarged and straightened, and a drum electric hoist of 250-horse-power has been ordered.

War Eagle—The contractors started the electrical compressor running on the afternoon of the 2nd inst., for the purpose of testing it. There still remains a good deal of work to be done before the new plant is in working order. In the meantime...

Continued on Page Seven.

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FOR INVESTMENT We should like to give you particulars of Olive, Golden Star, Athabasca, Dardanelles, Rathmullen and some others.

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H. P. PALMER & CO., Mining Brokers, Spokane, Wash. Reference: Old National Bank, ed REPUBLIC

Gold Ledge (Republic) Full face of shaft in ore, 18 inches of which assays \$111 and five feet averages \$38.00. These assays were made by our own expert, and are reliable. The Gold Ledge promises to be another REPUBLIC

GOLD MOUNTAIN (Republic) adjoins the Gold Ledge, and has the same ledge clear to the surface. Wire or write for special quotations. Correspondence solicited. 139 Massam & Laidlaw, Spokane, Wash.

Touch We are in close touch with the different mining camps. If you are interested in mining, get in touch with us.

The Canadian Mining and Investment Co. (Established 1896). 52 Adelaide Street East. Toronto. F. H. B. LYON, Manager (Member of Montreal Mining Exchange).

Camp McKinney, Rossland, Slocan and Boundary Mining Stocks. Rambler-Cariboo and Dardanelles Stocks a specialty. Ask for free maps. Wire for quotations.

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If you want to buy, get our quotations. If you want to sell, send list of stocks, stating quantity and lowest price for quick sale. Correspondence solicited.

The Rat Portage Miner contains the latest and fullest information concerning Western Ontario mining properties and often presents great opportunities for legitimate investments. Two dollars per year. Send for free sample copy. The best advertising medium in new gold fields. Circulates among mining men all over the continent. 153

WANTED Slocan-Cariboo Stock State quantity and price for quick sale. Box 41, World

Robert Cochran (Member of Toronto Stock Exchange.) Stocks bought and sold on Toronto, New York and Montreal Stock Exchanges. Also Chicago business and mining shares transacted. Phone 316. 23 COLBORNE-STREET, TORONTO.

REPUBLIC STOCKS 3000 LONE PINE, 5000 BUTTE and BOSTON, 5000 FLAG HILL, 5000 REINDEER, 5000 JUMBO. World Readers would notice the EXCELLENT INTERVIEW in yesterday's issue, between my unrivalled representative commissioner, H. L. Percy, and The World reporter Mr. Percy and I have enjoyed good business relations during the past six months, and I have invariably found that the information that I have received from time to time has been Quite Correct.

Mr. Percy recommended LONE PINE to me when the stock was worth 22c Per share. To-day it is nearly double that price, and before the year is out the shares will be worth at least \$1.00. Take a note of this, please, those of you who are of a doubtful turn of mind. I am still mailing copies of Republic Mining Camp, a pamphlet recently written by me, dealing with rich Republic.

E. GARTLY PARKER, Mining Broker. 12 ADELAIDE ST. E. Phone 1842

GOLD STOCKS

SPECIAL OFFERINGS IN ATHABASCA, 500, 1000. BIG THREE, 500, 2500. CAN. GOLD FIELDS SYN., 500, 5000. EVENING STAR, 500, 1000. GOLDEN STAR, 500, 1000, 5000. MINNEHAHA (McK), 500, 1000. NOBLE FIVE, 500, 1000. RAMBLER-CARIBOO, 500, 3000. RATHMULLEN, 500, 5000. TIN HORN, 500, 1000. WONDERFUL (Slocan), 500, 1000. VAN ANDA, 5000.

Now is the opportune time to purchase all stocks at rock bottom figures.

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If You Want a Good Solid Investment, Don't Hesitate a Moment to Buy the Best Stock in Canada at Present Price, Golden Star.

500 Okanagan, 100 J. O. 41, 1000 Tin Horn, 1000 Summit, 1000 Smuggler, 2000 Rathmullen, 1000 Canadian Gold Fields, 2000 Victory-Triumph, 800 St. Paul, 550 Novelty, 500 Van Andra, 500 St. Elmo, 1000 Lone Pine, 1000 Jim Blaine, 1000 Golden Ledge.

WANTED Fairview Corp., Smuggler, Golden Star. Will exchange Summit Rep. for Deer Park. List your stocks with us.

S. J. SHARP, 80 Yonge Street. Member Toronto Mining Exchange.

Parker & Co. OFFICIAL BROKERS OF THE Telford Yukon Mining Co., LIMITED.

OF LONDON, ENG., TORONTO, CAN. Attention is directed to the fact that only 25,000 shares are being placed on the market to be divided between English and Canadian investors.

Subscription List Closes April 19th For application forms and copy of prospectus apply to— PARKER & CO., Stock and Share Brokers, Victoria St., Toronto.

Golden Star Dardanelles Gold Quartz Rambler-Cariboo Waneta and Trail.

WATCH—J.O. 41, ALICE A., ATHABASCA. WANTED—2000 WHITE BEAR, 3000 GOLD HILLS, 5000 SLOCAN-CARIBOO, 3000 WONDERFUL

Stocks bought and sold on commission. Correspondence solicited. Get my quotations before purchasing elsewhere. M. D. BOYD, 71 Yonge Street. Phone 807.

Lake View Gold Mining Co's

The company is at present running a cross-cut tunnel, working night and day. Will tap an 8-foot and a 41-foot ledge in about 60 days. Here are some assays from the surface of both ledges: \$32.00—\$22.40—\$3.20—\$0.30—\$60.98—\$10.80 and \$6.20. The company is offering now a limited amount of treasury stock for sale at 5 cts. per share; par value of stock one dollar; non-assessable. Company's ground is 1200 x 1800 feet, in one body, surveyed, with good buildings. If you are interested in legitimate mining, place your order with any reliable broker in Toronto, or direct to

Lake View Gold Mining Co's 5 and 6 Van Valkenburg Bldg., Spokane, U.S.A.

THE NEW MINING EXCHANGE The above undertaking is getting nicely under way, and it is receiving the commendation of some of the best people in town. Congratulations are the order of the day, and the many good things said about us lead us to suppose that the new institution was badly needed. Applications for membership are coming in all the time, and as we do not start upon a

A Five Dollar Basis, \$100.00 Being Amount of Our Subscription. Toronto folk are under the impression that we mean business, and that we start off, at any rate, in a respectable manner. Already the formation of our Mining Exchange has had a salutary effect upon the other

Industrial Exchange in more ways than one. Well, there is room for improvement in all undertakings, and the older institution, with its 25 members, will doubtless benefit by the newer one. I take pleasure in stating that provincial investors, as well as town clients, are interesting themselves in a lively manner in the doings of the fresh organization, and that they are keenly alive to the situation. All will find that they may deal with us in such a way as to reflect credit both upon the purchaser and the Mining Exchange member.

12 ADELAIDE ST. E. E. GARTLY PARKER, Mining Broker PHONE 1842

REPUBLIC STOCKS 3000 LONE PINE, 5000 BUTTE and BOSTON, 5000 FLAG HILL, 5000 REINDEER, 5000 JUMBO. World Readers would notice the EXCELLENT INTERVIEW in yesterday's issue, between my unrivalled representative commissioner, H. L. Percy, and The World reporter Mr. Percy and I have enjoyed good business relations during the past six months, and I have invariably found that the information that I have received from time to time has been

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E. GARTLY PARKER, Mining Broker. 12 ADELAIDE ST. E. Phone 1842

TELFORD-YUKON

MINING COMPANY, LIMITED. (Incorporated under the Companies Act, Dominion of Canada.)



24 PLACER CLAIMS On Hunker Creek, Telford, Brewer, Barker, Scroggie, Thistle and Blueberry Creeks.

Share Capital 250,000 in Shares of \$1 Each 25,000 SHARES ARE NOW OFFERED FOR SUBSCRIPTION AT PAR, PAYABLE 25 PER CENT. ON APPLICATION, 25 PER CENT. ON ALLOTMENT, THE BALANCE IN TWO EQUAL PAYMENTS AT 2 AND 4 MONTHS.

Directors: ROBT. A. BYNE, M.P.E., President, Toronto. FRANK SCRUTTON (London Stock Exchange), England, Vice-President. CHAS. D. WREYFORD, Toronto. GEO. C. PARKER, Secretary-Treasurer, Toronto. ARTHUR H. GREENE, Toronto. F. S. BOULLY (London Stock Exchange), England. GEORGE W. BEDELLES, Toronto. PARKER & Co., 61 Victoria St., Toronto.

BANKERS—Imperial Bank of Canada. BROKERS—P. Scutton, 75 Old Broad St., London, Eng. SOLICITOR—R. B. Beaumont, Toronto. AUDITORS—Newman M. Ogle, Walbrook, London, Eng.; Wm. Postlethwaite, Toronto. Reports of MR. T. L. PARKER, Placer Mining Engineer, of the

Telford party. Mr. Parker writes from Brewer Creek, 2nd October, 1898, as follows: "Since writing you last, Brewer Creek has taken a boom in Dawson City, and no doubt ere you receive this the name will be familiar to the outside world as the Bonanza of the Stewart River. This is safe to say that we have the best prospects of any creek discovered so far this year in the Yukon, and to prove this we have other practical mining men located in this Creek who came to us to winter, saying they see nothing so good as we (the Telford party) have in this country, they having been on Henderson, Black Hills and the Mousaten."

On claims adjoining the above they have gone down 14 feet, 3 feet pay dirt, and gold washed out very coarse, so far ranging from the size of rice to pieces going 35 cents. In his letter of the 5th December, 1898, Mr. Parker writes that the Brewer Creek and Thistle Creek localities were practically of the same formation and good for a square of twenty-five miles. He is confident that these locations would turn out the richest and most satisfactory in the Yukon. Large gold in size from rice to beans was being taken out.

In his letter of the 20th December, 1898, Mr. Telford reports on the Thistle Creek region that \$20 to the pan was the showing there, and that this region could be called the New Klondike, of which Stewart would be the mining centre, pushing Dawson City hard for importance.

In his letter of February 15th, 1899, he says: "I left Telford yesterday, and arrived here last night at Stewart City. We have not reached bed rock on Telford Creek yet, but expect to have two shafts down by first week in March. I washed a pan of gravel, taken out from a surface, last Monday, and found small pieces of platinum, some very fine gold and magnetic iron, the balance pulverized quartz. Brewer Creek we left alone, as the claims below us were silting out coarse gold last summer, and we know they are all right. Barker Creek is being prospected by some friends of mine, and directly they locate I will be informed, and will secure as many claims as possible. At present we hold two there. As I told you in my last letter, I intend taking as many of the boys up to Blueberry Creek soon, and getting out a pay dump. A friend of mine sold his dump for \$500 on Brewer Creek, and the purchaser washed \$30,000 out of it. He the Dawson prospect: I have had no late news from Dr. Robertson. He states in his last letter that he refused \$10,000 for the Hunker Bench claim, and from information received from Mr. Morley Ogilvie, the Hunker Bench claims are very valuable. The latest news from Blueberry is \$6.30 to the pan on Claim No. 27 (our claims are 29 and 30). Above us, on No. 45, very coarse gold has been found.

The capital stock of the Company is \$250,000, divided into 250,000 shares of one dollar each; 150,000 of these are treasury shares, to be devoted to development and other business operations of the Company. The other 100,000 shares have been allotted to the promoting syndicate and members of the expedition as below. Of this last number 50,000 are Founders' shares, which are to rank with ordinary shares until in any year a dividend of 20 per cent. shall have been paid on all the shares, leaving a surplus of profit over the dividend. This surplus of profit will be divided into two equal portions between the holders of the Founders' shares and the holders of ordinary shares. The only contract affecting the Company is with the promoting syndicate and members of the expedition, whereby they agree to transfer and turn over to the Company all claims located, and the whole benefit of the expedition in consideration of 65,000 shares of the capital stock divided amongst the members of the expedition and 35,000 shares divided amongst the promoting syndicate. If the public will observe that the promoters are taking the same chances with them in the success of the enterprise. Notwithstanding the considerable expense which the promoters have incurred they are not selling out to the Company for a cash consideration, but are satisfied to take shares.

MINING INFORMATION. From letters received from the Manager and Engineer of the Telford Syndicate, the panning averages \$1.50 per pan in coarse gold, by means of "under-currents," the fine gold, which is always in higher percentage than the coarse gold, will be saved. Taking \$1.50x26—\$39 per ton. A party of 10 men can get away with 10 tons a day easily with the primitive methods in use, viz., short sluice boxes, "long-toms" and "rockers." \$39x10—\$390 per day; wages per day, 10x\$10—\$100. \$290 daily profit x30—\$8700 per month, at a conservative estimate. To anyone familiar with placer mining, his will appear a small saving on ground that runs from \$1.50 to \$4.25 per pan.

One cubic yard—1 1-3 tons gravel, 1 miner's inch of water will wash 3 tons per day. (The working day during July, August, September in the Yukon is practically 24 hours.) 1 miner's pan of gravel weighs from 75 to 110 lbs. Taking the lowest pan weight gives 26 pans to the ton. Placer mining in California, Idaho, Montana, etc., pays at 6 cents to the ton; in some cases as low as 4 cents.

Applications for shares should be made to Messrs. Parker & Co., 61 Victoria St., Toronto; Arthur Van Koughnet, Broker, 12 Leader Lane; E. Gartly Parker, Broker, 12 Adelaide St. East, or in accordance with the forms in the prospectus, and with the required deposit to the Bankers of the Company, Toronto, April 4, '99.

Telford-Yukon Mining Company, Limited. FORM OF APPLICATION.

To the Directors of the Telford-Yukon Mining Company, Limited, 61 Victoria Street, Toronto: Gentlemen,—Having paid to your Bankers, the Imperial Bank of Canada (Yonge St. Branch), to the account of The Telford-Yukon Mining Company, Limited, the sum of \$_____ being a deposit of 25c per share on _____ shares of \$1.00 each in the above named Company, I request you to allot me that number of shares, and I agree to accept same, or any less number upon the terms of the Prospectus, dated 4th April, 1899, and I hereby consent your Bankers paying you the amount on receipt of your Secretary's acknowledgment of same.

The Directors reserve the right to allot only such subscriptions and for such amounts as they may approve.

Ordinary Signature _____ Name (in full) _____ Address (in full) _____ Profession or Occupation _____ Date _____ 1899

First Issue, 25,000 shares, payable 25c per share on application. 25c per share on allotment. The balance in two equal payments of 25c. per share each, at 2 and 4 months. Subscription Books will open at office of Parker & Co., Brokers, 61 Victoria St., on Wednesday, 5th April, and close on 15th April.

Then Mr. W. story, she was not I cannot see husband has twelve years. pool off his face