EXECUTORS AND TRUSTEES

Correspondence and Interviews Invited

are afforded an investment which not only yields a good rate of interest, but in which they are relieved of all personal responsibility.

An order of the Lieutenant-Governor-in-Council authorizes the investment of Trust Funds in the Debentures of

Canada Permanent Mortgage Corporation

HEAD OFFICE: TORONTO STREET, TORONTO.

RUMORS OF NEW DEALS HOLD WALL ST. ACTIVE

Southern Pacific and Baltimore Touch New High Figures—Foreigners Weak in Locals.

World Office.
Friday Evening, Sept. 21.

The Toronto stock market continues a fearfully dull dragging affair, with the only enlivening feature to-day of dealings in North Star mining shares. The undertone to the market is firm, with a few exceptions, but the buying is too trivial to cause any decided response in prices. The South Americans continue to fail, and in this connection it is thought that the decline in these issues has necessitated liquidation elsewhere in the market to provide for these losses. Mexican and Rio common stocks both sold at the lowest points since they were listed. Some activity was witnessed in Commerce and Dominion in the banks and the former advanced a point. There were no mentionable changes in the general speculative list. N.S. Steel was firmer, apparently in sympathy with the movement in Dominion Steel. North Star was heavily traded in during the morning session. The stock was weak under realizing at the opening, but with the liquidation cut the price rallied above the previous day's close. A little freer offerings of money were announced to-day, but not in a quantity sufficient to warrant a change in the present outlook.

* * *

Ennis & Stoppani, McKinnon Building, report the close on Granby, 12¼ to 12⅜; Lake Superior, 17½ to 18; do., bonds, 61 to 63.

* * *

Further gold engagements in London expected, especially on Monday, when £410,000 is available in the open market.

* * *

Chesapeake & Ohio earnings for the fiscal year amounted to 8 p.c. on capital stock.

* * *

High prices for bar gold paid in London yesterday offset advantage derived from treasury deposits against gold in transit.

* * *

Real earnings of Hocking Valley equal to 20 per cent. on common.

* * *

Crop reports continue satisfactory.

* * *

Distillers' securities dividend quarterly 1¼ per cent. advancing rate from 4 to 5 per cent. basis.

* * *

World's production of wheat largest on record, will exceed 3,500,000,000 bushels.

* * *

Total deposits against gold in transit $26,234,000.

* * *

New York copper metal advanced another ⅛.

* * *

The known movements of money for the week ending with the close of business yesterday show that the banks gained in cash $12,000,000. They lost to the interior $4,000,000, but gained from sub-treasury $15,800,000.

* * *

Pittsburg—It is announced that the Wabash System has not only arranged to have a Philadelphia terminal, but has already secured it. In other words the Wabash terminal will be within 15 feet of the Broad-street Station of the Pennsylvania and nothing can stop it from coming into that city. It is tied up with a 99-years' lease and its construction is so far underway that its completion is in sight.

* * *

The following have been added to the board of directors of the Nipissing Mines Company: James Phillips, jr., president of Nevada Consolidated and director in a number of the amalgamated subsidiary companies; W. Hinkle Smith of Philadelphia, also a director of the Nevada Consolidated Company; J. G. Hopkins, chairman of the board of directors of the Arizona Copper Company; W. B. Thompson, a director of the Nevada Consolidated, and Cumberland Ely, manager of the New York offices of Hayden, Stone & Co.

* * *

New York, Sept. 21.—We believe the best results are gained by purchasing on the reactions. We would not buy off the top. Bull talk of the strongest kind continues on Southern Pacific on the preferred stock retirement rumors. Good buying is taking place in Erie. Professionals sell Smelters and St. Paul, on rallies. The information is more bullish on Union Pacific. Reading will probably continue rather wild, between 150 and 157. We would only operate in Pennsylvania for turns. Atchison seems to meet good support around 100.—Financial News.

* * *

New York, Sept. 21.—The report of the Interboro Rapid Transit Company for the year ending June 30, shows gross earnings of $19,695,594, an increase over the previous year of $2,858,224. The net earnings were $11,294,770, an increase of $1,854,784. The surplus for the year, after the payment of dividends and charges, was $281,390, an increase of $223,968. The surplus of the elevated division for the year before payment of dividends decreased $399,633, and that of the subway division before payment of dividends, increased $1,148,601.

* * *

Joseph says: There is no doubt that consistent bulls on market securities will make out handsomely. The Harriman group will work higher. There is still much money in Union Pacific. The bank statement to-morrow will be "a corker." It will help float industrials and railroad issues alike. Do not disregard coppers. Next week, under the stimulus of dividends, both Anaconda and Amalgamated will sell very much higher. If short of Reading cover and go long. There is something big brewing. Distillers is on a five per cent. basis and its big rise is soon coming.

* * *

The Rubber Goods Manufacturing Company has declared a dividend of one per cent. on its common stock. This is the first declaration made on that issue since July, 1901, when quarterly dividends, which had been paid on that issue for one year at the rate of four per cent. annually were discontinued. Inasmuch as the United States Rubber Company owns nearly all of the $10,000,000 common stock of the Rubber Goods Manufacturing Company outstanding, the payment of this dividend will bring into the treasury of the United States Company approximately $190,000. This dividend and that of four per cent. declared on the stock of the General Rubber Company yesterday will nearly pay a dividend on United States Rubber Common, at the rate of four per cent. per year, which was the rate paid from July, 1899, to April, 1900, when payment on that issue was discontinued.

New York, Sept. 21.—As has been the case for weeks past the buying in Southern Pacific and St. Paul is still very best character imaginable. We do not think it will be a long time before the announcement of the St. Paul deal is made, and we look for steady increase in prices for these shares in anticipation thereof, while later on they will both sell many points higher. While St. Paul has not acted encouragingly recently, there has been constant absorption of the rights by important interests who are in a position to know what is going on. We confidently expect St. Paul to approach within half a dozen points of $200 per share before another month passes, and we have no hesitation in advising the purchase of both these issues on any moderate reaction.

There seems to be a well considered effort to keep Union Pacific from joining in the general advance at the moment, but we do not believe that the present prices in Southern Pacific can be maintained without a very considerable addition to the quotations for the parent company. It must not be forgotten that Union Pacific owns practically one-half of all the Southern Pacific stock outstanding and there can be no favorable developments in respect to Southern Pacific that will not be reflected sooner or later in a rise in Union Pacific.—Town Topics.

Railroad Earnings.

	Increase.
Rio Grande Southern, 2nd week Sept.	$1,734
Sao, 2nd week September	67,692

Money Markets.

Bank of England discount rate is 4 per cent. Money, 3½ to 4 per cent. Short bills, 3¼ to 4 p.c. New York call money, highest, 6 per cent., lowest 3 p.c., last loan, 3 per cent. Call money at Toronto, 6 per cent.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

	Between Buyers	Banks Sellers	Counter
N.Y. Funds.	par	1-32 prem	¼ to 1-4
Mont'l Funds	20c dis	10c dis	1-8 to 1-4
60 days sight	7 31-32	8	8 1-4 to 8 3-8
Demand Sig.	8 13-16	8 7-8	9 1-16 to 9 1-8
Cable Trans.	8 15-16	9	9 1-4 to 9 3-8

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days' sight	480½	479½
Sterling, demand	484½	483.55

Price of Silver.

Bar silver in London, 31½d per oz.
Bar silver in New York, 68c per oz.
Mexican dollars, 52½c.

Dominion Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, as follows:

	Ont.	Que.	N.S.	N.B.	P.E.I.	Man.	B.C.	Total.	Total 1905.
Sept. 20.	9	4	..	2	..	3	1	19	34
Sept. 13.	8	9	1	1	..	..	2	21	20
Sept. 6.	4	3	1	..	..	..	1	9	20
Aug. 23.	10	12	1	..	..	3	1	27	24
Aug. 16.	5	9	1	..	..	4	1	17	20
Aug. 9.	7	4	..	2	..	2	2	17	19
Aug. 2.	3	8	1	2	..	2	..	16	28

Bank Clearings.

New York, Sept. 21.—The following are the weekly bank clearings, as compiled by Bradstreet's, for the week ending Sept. 20, showing percentage of increase and decrease, as compared with the corresponding week last year:

Dominion of Canada—Montreal, $28,790,378; increase, 4.8. Toronto, $20,779,083; increase, 4.7. Winnipeg, $10,007,716; increase, 57.4. Ottawa, $2,801,496; decrease, 8.6. Halifax, $1,585,297; decrease, 10.5. Vancouver, $3,240,208; increase, 55.4. Quebec, $1,707,888; increase, 10.5. Hamilton, $1,711,639; decrease, .6. St. John, N.B., $1,286,124; increase, 23.1. London, $1,162,157; decrease, 8.1. Victoria, B.C., $829,721; decrease, 9.0. Calgary, $979,801. Edmonton, $737,114.

Weekly Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	1906. Sept. 20.	1906. Sept. 13.	1905. Sept. 21.
Montreal	$28,790,378	$32,861,219	$27,471,155
Toronto	20,779,083	21,601,293	19,852,405
Winnipeg	10,007,716	10,400,814	6,331,454
Halifax	1,585,297	2,180,828	1,771,317
Quebec	1,707,888	1,702,850	1,544,492
Ottawa	2,801,496	2,513,733	3,066,259
Hamilton	1,711,639	1,619,544	1,722,451
St. John	1,286,124	1,465,911	1,044,530
Vancouver	3,240,208	2,950,975	2,084,005
Victoria	829,721	961,223	911,693
London	1,162,157	1,148,040	1,019,933
Calgary	979,801	.....	.....

August Bank Statement.

Below are the principal items of the August statement of Canadian chartered banks and comparisons with a year ago:

	Aug. 31, '06.	Aug. 31, '05.
Capital paid	$92,993,610	$80,917,104
Circulation	70,108,510	62,497,433
Dep. in Can. on demand	168,285,964	140,733,488
Dep. in Can. on notice	385,027,505	340,653,284
Total deposits	553,313,469	481,386,772
Deposits elsewhere	53,419,511	52,567,794
Call loans in Canada	60,384,369	58,976,531
Call loans elsewhere	60,707,003	58,976,531
Current loans in Canada	507,943,194	437,440,914
Current loans elsewhere	35,781,517	25,745,356

Nipissing Mines.

Charles Head & Co. report the curb sales of Nipissing at New York to-day, 17⅝ to 18½, and closing quotations, 17⅝ to 17½.

On Wall Street.

Marshall, Spader & Co. wired J.G. Beaty, King Edward Hotel, at the close of the market:

Among the items of the money movement the shipments to the interior, including San Francisco, approximate $4,200,000, and this would indicate a greater demand for money than hitherto expected by interior banks. It is quite clear that the ground work is being laid for some form of aid by the treasury department to business interests. Commercial paper is not finding a ready market except at rates proportionately as high as stock exchange time loans, this being the direct result of a large business being done thruout the country. Interest and dividend payments for October 1 will be large, meantime, funds are possibly accumulating for such disbursements. Engagements of gold from the Bank of France to-day almost surely foreshadow further large shipments directly or indirectly from that source, and it is quite obvious that such a development would constitute a strong sentimental influence on the market, which we expect to see active and higher as a result of this, and further evidence of the intention of several corporations to make a larger distribution of earnings.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has ruled quiet but firm, with considerable strength in individual issues and no important pressure except in case of Reading, which was sold heavily and held notably well. London bought about 15,000 shares on balance, and the Bank of England took action, which seemed calculated to avoid an advance in discount rate of that institution. Some disappointment was felt over late advices that none of the gold secured on certain recent engagements had been withdrawn from the Bank of France. The additional engagements of the metal to-day and prospect for further import arrangements on Monday, with prospect for nearly $12,000,000 cash gain in the bank statement were encouraging factors. Resumption of dividends on Rubber Goods Common, understood to be at the rate of 2 per cent. and large increase in the General Rubber Company dividend. U.S. Rubber common in a very strong position with reference to a dividend and this will probably be decided later on. The Distillers dividend increase to 5 per cent. was another indication of prosperity of industrial concerns. The next enlarged distribution of profits is expected in case of Anaconda at meeting on Tuesday next. The remarkable statement is made that ice securities earnings during August were at the rate of 48 per cent. per annum on the stock, this of course due largely to high prices received for the product. The advance in St. Paul was accompanied by rumors of an issue of S.P. preferred to cover purchases of St. Paul stock. Political interests are reported taking a bullish stand regarding B.R.T., a reversal of their recent attitude. The market has been well supported and impression is that it will be protected against important raids, and preserving an upward tendency which will become more pronounced when monetary and political developments become more clearly favorable.

Charles Head & Co. to R. R. Bongard:

Nothing of particular importance occurred in to-day's stock market, the trading being upon a comparative moderate scale, with irregular fluctuations without definite tendency in either direction. A few issues contributed the greater proportion of the transactions, the bulk of the list receiving but little attention. In the railroad department, Southern Pacific was a strong feature and St. Paul also advanced, both being influenced by the story connecting the two in a prospective merger. There was good buying of Baltimore & Ohio, which advanced to a new high record, but the advance brought out selling orders, which checked the advance. In fact, wherever any attempts at bullish aggressiveness developed considerable amounts of stock appeared to be for sale on the advances and it was evidently the purpose of the large interests to hold the speculation in check with a view to making it possible for the treasury to come to the relief of the mercantile community without causing the complaint that stock speculation was the principal cause of the tension in the money market. The belief that treasury action was an early probability and the absence of any important liquidation tended to check bearish aggression and for a great part of the day absolute dulness prevailed. The call money market was relatively easy at 6 per cent. and time money was in little freer supply, but there was no shading of rates in the latter. The near approach of the political conventions with their adverse possibilities was also a restrictive influence. In the afternoon the volume of trading was the smallest for some time past and the fluctuations were narrow, but a firm undertone was maintained to the close.

THE DOMINION BANK

PAYS SPECIAL ATTENTION TO

SAVINGS ACCOUNTS.

BRANCHES IN TORONTO:

King and Yonge Sts., Avenue Road and Davenport Road, Bloor and Bathurst Sts., Broadview Avenue and Queen St. East, City Hall Branch (Cor. Queen and Teraulay), Dovercourt and Bloor Sts., Dundas and Queen Sts., Spadina and College, Sherbourne and Queen, Market Branch (Cor. King and Jarvis Sts.), Yonge and Cottingham Sts., Queen and Esther Sts., Union Stock Yards (Toronto Junction).

Nova Scotia	70	68½
Mackay common	74	71
do. preferred	74	71
Dominion Steel	30	29⅝
do. preferred	79	78
Toronto Railway	118	117
Montreal Railway	278½	277½
Toledo Railway	33	31
Havana	50	45
Dominion Coal	71	70
Twin City	116	115½
Power	95½	94¾
Richelieu	84	82
Mexican L. & P.	55	54½
do. bonds	80¼	79¾
Mexican bonds	77½	76½
Packers'	82	79

—Morning Sales—

Lake of the Woods—50 at 96, 60 at 96¼.
Twin City—25 at 115½.
Dominion Cotton bonds—$1000 at 97.
Dominion Steel—50 at 29¾, 50 at 29⅝.
Montreal Railway—25 at 278½, 50 at 278, 100 at 277½.
N.S. Steel—50 at 69, 50 at 69⅝.
Canadian Pacific—25 at 178¼, 50 at 178, 25 at 177¾.
Bank of Commerce—65 at 180.
Toledo—25 at 32½.
Mexican Power—50 at 54⅝.
Mackay pref.—50 at 71¼.
Rio bonds—$5000 at 76⅝.

—Afternoon Sales—

Dominion Coal bonds—$2000 at 101¼.
Switch—25 at 101.
Dominion Steel bonds—$8000 at 83⅝.
Sovereign Bank—9 at 137½.
Montreal—1 at 254.
Rio bonds—$1000 at 76⅝.
Steel—50 at 29⅝.
Twin City—5 at 115.
Coal bonds—$5000 at 101¼.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Amal. Copper	114⅝	115¼	113¾	114¾
Am. Car & F.	44	44½	43¾	43¾
Amer. Loco	76	76	75½	75½
Amer. Sugar	136¼	136½	136	136⅛
Amer. Smelters	154⅞	156¼	154⅞	155½
American Ice	89	90¼	89	90¼
American Wool	37¼	37¼	37¼	37¼
Anaconda	291	291¾	289	291
A. C. O.	35⅝	35⅝	34¾	34¾
Balt. & Ohio	124⅝	125½	124⅝	124⅝
Atchison	107⅝	107⅝	106⅝	107
At. Coast	143	143	143	143
Brooklyn R. T.	79½	80¾	78½	79⅝
Can. Pacific	177⅞	177⅞	177½	178½
Chic. M. & St.P.	178	179½	177½	178½
Consol. Gas	139	139	139	139
Distillers'	74	74	72⅞	73
C. F. I.	57¼	57¼	56⅝	56⅝
Denver	43	43	42⅝	42⅝
Del. & Hudson	227	227	226½	226½
Ches. & Ohio	63¾	63¾	63	63
C. Gt. West	17¾	17¾	17½	17¾
C. I. Pipe	47½	48	47½	48
Erie	48⅛	48⅜	47¾	47⅞
do. 1st pref	77¼	77¼	77⅛	77⅛
do. 2nd pref	....	....	....	....
Interboro	38⅜	38⅜	37⅞	38
Gen. El. Co	166½	166½	166½	166½
Illinois Cent	175¼	175¼	175¼	175¼
Lead	79½	80⅛	79½	79½
Louis. & Nash	150½	150½	150	150⅛
M. S. M. com	....	....	....	....
do. pref	173⅛	173⅛	173⅛	173⅛
M. K. T.	36½	36½	35⅞	35⅞
do. pref	....	....	....	....
Mo. Pacific	98⅛	98¼	97⅝	98⅛
N. Y. Central	143½	143½	143	143
North. Pacific	216	216¼	215	215
Norfolk & West	93⅝	93⅞	93½	93½
Ont. & West	....	....	....	....
People's Gas	....	....	....	....
Pennsylvania	143½	143½	142¾	142⅞
Pr Steel Car	55⅛	55⅛	55	55
Reading	152	152⅝	150½	151½
Rep. I. & S.	39	39	38½	38½
Rock Island	27¼	27⅜	27	27¼
do. pref	65⅝	65⅝	65⅝	65⅝
Ry. Springs	57⅞	57⅞	57⅞	57⅞
Sloss	75	75	75	75
South. Pacific	96¾	97½	96¾	96¾
Southern Ry	37⅞	37½	37¼	37¼
Twin City	115½	115½	115½	115½
Texas	37⅛	37⅛	36¾	36¾
T. C. I.	158	159	158	159
Union Pacific	188	180	187½	187⅞
U. S. Steel	45⅝	45⅞	45¼	45½
do. pref	106⅞	106⅞	106½	106¾
U. S. Rubber	55½	56½	55¼	55¼
Va. Chemical	40½	40½	40½	40½
Wabash com	....	....	....	....
do. pref	44½	44½	44½	44⅛
do. bonds	80	80	80	80
Wis. Central	....	....	....	....

Sales to noon, 430,000; total sales, 826,700.

Continued on Page 16.

Business Failures.

New York, Sept. 21.—R. G. Dun & Co.'s weekly report of trade says: Failures this week numbered 200 in the United States, against 206 last year, and 16 in Canada, compared with 34 a year ago.

Toronto Stocks.

	Sept. 20. Ask.	Sept. 20. Bid.	Sept. 21. Ask.	Sept. 21. Bid.
—Rails—				
C. P. R.	177¼	176⅝	177⅝	177
do. new	176⅝	176¼	177¼	176
Detroit United	95½	94	...	...
Northern Ohio	...	...	...	...
Niag. St. C. & T.	...	75	...	75
Rio Janeiro Tram.	42	41	42	40½
Sao Paulo Tram.	135	134	135	134
Toledo Ry	32½	...	...	...
Toronto Ry	117½	...	...	...
Twin City	116	...	116	115
do. rights	...	...	...	...
Winnipeg Ry	...	...	168	167
do. rights	...	...	...	...
Halifax Tram	...	...	...	...
—Navigation—				
Niagara Nav	132	...	...	...
Northern Nav	106	102	...	101
R. & O. Nav	...	82½	...	81
St. L. & C.	...	...	...	...
—Miscellaneous—				
Bell Telephone	149½	145½	...	...
do. rights	...	...	...	...
B. C. Packers, A	...	...	...	...
do. pref	...	81	...	80¾
Can. Gen. Elec	141	140¾	141	140⅛
do. pref	...	...	...	...
City Dairy com	...	36	38	36¼
do. pref	...	93½	...	93½
Dom. Coal com	72	...	76	...
do. pref	...	...	...	...
C. N. W. Land	...	...	...	...
Consumers' Gas	206	...	206	205
Crow's Nest	...	...	...	...
Elec. Dev	...	...	...	...
Dom. Steel com	30	...	30¼	...
do. pref	79	...	...	...
Dom. Telegraph	...	118	...	118
Lake of Woods	99	...	...	...
Mackay com	73	72¾	73¼	73
do. pref	72	71	72	71¼
Mex. L. & P.	...	...	56	...
London Elec	...	...	...	...
Mont. Power	...	...	...	...
N. S. Steel com	68	...	...	68½
do. pref	...	...	...	...
Ont. & Qu'Appelle	100	...	...	100
Tor. Elec. Light	160½	...	...	160
North Star	25	22	27¼	26¾
—Banks—				
Commerce	179¼	...	180	...
Dominion	272	270	271	270
Hamilton	221	...	221	...
Imperial	234	232¼	...	232½
Merchants'	...	...	...	...
Metropolitan	...	...	...	197
Molsons	...	...	...	...
Montreal	...	...	...	...
Nova Scotia	300	...	300	...
Ontario	134	134¼	134	...
Ottawa	225	...	...	...
Sovereign	137½	138	...	137½
Standard	246	...	246	...
Toronto	233	...	...	233
Traders'	142¾	...	...	143
Union	...	...	...	...
—Loan, Trust, Etc.—				
Agricultural Loan	123	...	...	123
Canada Landed	120	...	...	120
Can. Perm	128	127	128	127
Colonial Invest	82	...	82	...
Dominion S. & I.	...	70	...	70
Hamilton Prov	...	123	...	123
Huron & Erie	192	183	192	183
Imperial L. & I.	...	...	...	...
Lended B. & L.	...	123	...	123
London & Can	...	108	...	108
London Loan	114½	110	114½	110
National Trust	...	155	...	155
Ontario Loan	...	138	...	138
Real Estate	...	87½	...	87½
Toronto Mort	...	112	...	112
West Assur.	80	...	80	...
—Bonds—				
Com. Cable	...	...	...	...
Dom. Steel	...	...	...	82½
Elec. Dev	...	...	...	...
Mexican Elec	...	...	...	...
N. S. Steel	...	...	...	...
Mexican L. & P.	...	...	...	...
Rio Janeiro	77	76⅝	...	...
Sao Paulo	...	...	...	76⅝

—Morning Sales—

North Star. 5000 @ 23; 500 @ 23½; 500 @ 24¼; 5500 @ 25; 3000 @ 26½; 2000 @ 26⅝; 1500 @ 24½; 1000 @ 24¾; 1000 @ 25½; 1000 @ 24; 1000 @ 23½; 500 @ 24¾; 500 @ 26½

N.S. Steel. 100 @ 69; 50 @ 69⅛

Rio. 100 @ 41

Mexican. 25 @ 54¾; 50 @ 54⅞

C.P.R. 29 @ 177xxx

Dom. Steel. 25 @ 30

Mackay. 44 @ 73

Lake of Woods. 50 @ 95¾

R. and O. 25 @ 82½

Commerce. 35 @ 179½; 50 @ 179¾; 25 @ 179¾; 25 @ 180

Dominion. 159 @ 270

Hamilton. 15 @ 221

Winnipeg. 50 @ 168

Tor. Elec. 4 @ 160

xxxNew.

—Afternoon Sales—

North Star. 2500 @ 27; 1500 @ 26¾

C.P.R. 35 @ 177½; 25 @ 177zzz

Imperial. 1 @ 233

City Dairy. 3 @ 37; 2 @ 93¼z

Sao Paulo. 25 @ 134¾

Dominion. 50 @ 270

zPreferred. zzzNew.

Montreal Stocks.

Montreal, Sept. 21.—Closing quotations to-day:

	Asked.	Bid.
Detroit Railway	95	94
Canadian Pacific Railway	178¼	177½

RICH RETURNS ASSURED

TO THOSE WHO BUY THE STOCK OF

THE BLACK OAK GOLD MINES, CONSOLIDATED

Competent judges predict that this sterling stock will soon be selling at par, their judgement being based on the extremely flattering condition of affairs at the Company's properties. These conditions assure the

PAYMENT OF SUBSTANTIAL DIVIDENDS AT A VERY EARLY DATE

It is still possible to get a limited amount of the Treasury Stock at

35 CENTS PER SHARE

This offer will not remain open very long, and orders for stock at the present low price should be sent in at once.

A. L. WISNER & CO., Bankers and Brokers

61-62 CONFEDERATION LIFE BUILDING.

Owen J. B. Yearsley, Manager for Canada, Toronto - Main 3290

THE WORLD'S WONDER-CAMP

is located at Manhattan, Nevada. Altho barely nine months old, the amazing values shown and the wonderful areas of rich ore already blocked out have astonished mining experts everywhere and brought a rush of investors that has been almost without precedent.

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