2ND, TOWN OF BROCKVILLE.

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Out of the sum of £100,000, for which this Town is a First Mortgagee, its corporation has retained £17,000 against interest, land damages, and law expenses; and the proportion applicable to the first item is more than sufficient to form a just offset against any claim for interest prior to 1866.

Moreover the rate-payers should know that although repeated application has been made in the proper quarter, we have not, as yet, obtained any statement of Brockville's account against this Company, with a view to adjust and agree the same.

Lanark and Renfrew invited Brockville to co-operate in their arrangements with this Company, and the latter sent a Committee to Perth to confer with the Counties' Council; but no further action was taken of which I am aware.

I trust Brockville will not fail to appreciate the fact that whatever tends to increase the financial and material improvement of this Railway, thereby increasing its power to attract and transport Passengers and Freight, must result in corresponding benefit to the Town.

The importance of this Railway is evidently being appreciated by the business community of our neighboring Capital; and should Ottawa succeed in her earnest desire to increase and extend her own Railway facilities, the *golden opportunity* now beckoning to Brockville will have finally departed.

Knowing, as we do, that a chief element of the staple trade of Ottawa is its dealing in the *supplies*, of which such vast quantities are consumed throughout the Lumber Districts of the Ottawa River, and its tributaries, it is impossible not to feel and express some surprise at the apparent supineness of Brockville in delaying *at once* to grasp and improve an advantage so manifest as we have offered her by extending this Railway to Arnprior; thus placing her merchants