# LIGHT TRADING IN TORONTO MARKET

## Sale of Mexican Power is Novelty—Black Lake Issues Quieter.

Steel of Canada was the only issue to display any signs of animation among listed stocks on the Toronto market on Saturday morning, and even in this issue, dealings were restricted to 300 shares, with the closing sale at 64½, a decline of ¼. Mackay was unchanged at 76½ and Porto Rico held its gain at 37. The first sale of Mexican Light and Power this year was at 16, comparing with a low of 10 last year. Small lots of Dominion and Union Bank shares were traded in at stationary prices.

The war loans were quiet and slightly easier, the 1925 issue selling ¼ off at 96 and the 1937 issue ⅛ off at 93¾.

In the unlisted department Black Lake issues showed less activity. The income bonds closed a point higher at 35, and the preferred stock unchanged at 77¾.

The morning's transactions in listed issues amounted to 230 shares and $4200 in the war loans.

# SILVER STOCKS IN IMPROVED DEMAND

## Timiskaming and Other Issues Firmer—Dome at Better Level.

Silver stocks were in somewhat better demand in Saturday's mining market, apparently in belated recognition of the fact that the price of silver in the United States has been set slightly above the dollar mark. Timiskaming led in activity, and moved up half a point to 30¾. McKinley-Darragh retained its point gain at 41. LaRose advanced a point to 37, and Adanac sold ¼ higher at 7¾. Rockwood Oil was unchanged at 29.

Dome and Lake Shore featured the gold list. The former opened strong at $8.75, and the weakening later to $.850 was nevertheless able to show an advance of 20c a share over Friday. Lake Shore was two points up at 64½. Another firm spot was Newray at 16½, while Thompson-Krist, in which liquidation has fully run its course, was ⅛ higher at 5½. McIntyre was inactive and steady at $1.39, and Hollinger was on offer at $4.59.

## MUCH SILVER SHIPPED THRU CANADIAN PORTS

### Impression Has Been Created That Canada is a Buyer.

Considerable discussion has arisen as a result of the announcement on Thursday last that the price of silver in the United States had been fixed at $1.01 1-2 per ounce, and that exports would be restricted.

According to a New York despatch, this action has been taken owing to the fact that Canada has been making heavy purchases of silver in the United States above the quoted price, but local dealers in silver contend that a misunderstanding has arisen. While much silver is being shipped from the United States into Canada, it is stated that the ultimate destination of such shipments is London, as shippers find it cheaper to route the silver via Atlantic ports in Canada, because United States steamship lines demand prohibitive rates for transporting the bullion to Britain.

## C.P.R. STOCK IN U. S.

New York, Aug. 17.—The improvement in the price of Canadian Pacific shares is due in part to an effort of the Canadian management to interest American investors in this reputable security. As soon as the lending concerns here see their way to carrying this stock more freely, it may have the effect of relieving the exchange situation between Canada and the States. Quite a block of Canadian securities, while nominally carried here by American loaning houses, it is believed that some of it is as agents of Canadian financial institutions. The American market may come to C.P.R. in a strong way later on.

## ON NEW YORK CURB

Hamilton B. Wills received the following wire at the close of the New York curb market on Saturday: Activity at advancing prices continued in some of the more important mining issues today. Cresson Gold sold up to $5 a share under active buying coming from the west. Recent developments at the property indicate that valuable new ore bodies will be opened up. Hecla was in demand at around $5. The buying is based on the belief that a substantial dividend will be declared shortly. Tonopah Extension has again entered the ranks of the dividend payers by declaring a dividend of 5 cents a share, payable Sept. 30 to stock of record Sept. 9. The West End Cons will ship during the month of July 103,057 ounces of silver and gold bullion valued at $123,667. Houston Oil was again in demand and it appears evident that the pool is again operating in this stock. Aetna sold fractionally above yesterday's high quotations. Accumulation in Wright Martin is very much in evidence.

### C. N. R. EARNINGS.

Canadian Northern Railway earnings for the week ended Aug. 14, were $819,100, as against $746,800 for the corresponding period last year, an increase of $72,300.

From July 1, to date, gross earnings amounted to $5,418,300, an increase of $51,100.

### MONEY AND EXCHANGE.

London, Aug. 17.—Bar silver, 48 13-16d. Money, 3 per cent. Discount rates, short and three months' bills, 3 17-32 per cent.

### CURTAIL COTTON GINS' OUTPUT.

Washington, Aug. 17.—The war industries board has declined to grant priority to the manufacturers of cotton gins, for iron, steel and fuel for the manufacture of new gins, and has reached an agreement with the manufacturers to substantially curtail their normal production of gins for the year ending June 30, 1919.

### NEW YORK COTTON.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

| | Open. | High. | Low. | Close. | Close. Prev. |
|---|---|---|---|---|---|
| Jan. | 31.00 | 31.98 | 30.84 | 31.95 | 30.82 |
| Mar. | 31.14 | 31.92 | 30.75 | 30.95 | 30.74 |
| May | 31.14 | 31.14 | 31.10 | 31.10 | 30.72B |
| Oct. | 31.80 | 32.58 | 31.60 | 32.48 | 31.53 |
| Dec. | 31.30 | 32.10 | 30.93 | 32.02 | 30.95 |

# DIVIDENDS COMING ON ROCKWOOD OIL

## Profits Are Accumulating in Treasury and Disbursement is Warranted.

Hamilton B. Wills, in his weekly market letter, says: While the Rockwood Oil and Gas market has been somewhat quiet, in line with other issues, during the past week, the company continues to ship its high-grade product and, I am advised, the bounty coming from the Dominion Government for last month's production amounts to about $2,500, which, added to the selling price of this product, places the company's treasury upon a solid basis and directly in line where dividends are now available.

It was intended to have the directors meet Thursday last, but as a full board was not possible until the first part of next week, action on the initial dividend was necessarily deferred. So confident are the directors in the future, I am advised, that it is intended to distribute a portion of the profits of the company as earned amongst the shareholders, instead of piling up a large treasury. These gentlemen are foremost in mercantile circles and thoroly capable of handling these affairs in a most efficient manner and in the best interests of all concerned.

Rockwood Oil and Gas is a well managed corporation, and its holdings of over 5,000 acres are situated in the most likely places in western Ontario, where oil may confidently be looked for, inasmuch as General Manager Slater first examined this section in company with government geologists before taking up any of the leases. Within a month after starting drilling operations, six pumping wells were brought in, each of a capacity of about 100 barrels per day, as a direct result of which the company may now be considered not only self-supporting, but regular monthly dividends are likely to begin almost immediately.

The original leases of this company are situated adjacent to Rockwood and following the remarkable successes met with at its Glencoe property, the drilling of a deep well to the Trenton formation was started. A depth of 1,900 feet has already been reached, and a few days ago the necessary cable to drill still deeper was received, and this work has been resumed. It is expected the lower oil sands will be reached at a depth of approximately 2,300 feet, so that it is likely, within the next month, a well of large volume will be brought in. The fact that Manager Slater has yet to drill a dry hole for the company shows him to be a thoroly experienced oil man, as well as a geologist. I might further state that Mr. Slater has implicit confidence in the properties around Rockwood and looks for prolific wells to be brought in at the lower sands.

# MUCH PROMISE GIVEN BY GLENCOE OIL FIELD

## Prospect of One Hundred Producing Wells in That District Alone.

Isbell, Plant and Company, in their weekly market letter say: The Rockwood Oil is a purely Canadian enterprise which owns leases on several thousand acres in the southwestern Ontario oil districts and which has had considerable success in its holdings at Glencoe. The lease in Glencoe comprises one hundred acres and was acquired only a couple of months ago, since which time the number of wells drilled has increased to half a dozen, all of which are said to be producing.

Manager F. Slater, who located the Glencoe holdings, is confident that the company has tapped a big pool of oil on its lease and that in the Glencoe district alone there are prospects of fully one hundred producing wells.

The first regular shipment of oil was made a week ago to the Imperial Oil Co. which amounted to 1400 barrels. It is predicted that the first month's production will be well over 5000 barrels, and that as more wells are drilled this production will be steadily increased.

A feature of the oil being pumped in the Glencoe field is that it is of the highest grade on the continent and thereby commands the top-notch price. In addition there is the Dominion Government's bounty of 52c per barrel which brings the sale price up to $3.10 per barrel, a price not equalled by any oil in the high-grade oil sections of the United States.

## Cobalt Shipments

Seven mines are represented in the shipping list from Cobalt for the week ended Aug. 16, with a total of eight cars, containing 597,242 pounds, according to official information received Saturday morning by Hamilton B. Wills, of the Royal Bank Building, over his private direct wire from Cobalt. An estimated value of $78,302 is placed upon this tonnage by the T. and N. O. Railway. Coniagas, one of the oldest mines in the camp, heads this week's list with two cars containing 170,370 pounds. The complete list of shippers is as follows:

Coniagas Mine, 2 cars ...170,370 pounds.
Penn.-Canadian, 1 car .... 64,688 pounds.
McKinley-Darragh, 1 car. 83,592 pounds.
LaRose Consolidated, 1 car 65,943 pounds.
National Mines, 1 car.... 60,655 pounds.
Buffalo Mines, 1 car ..... 87,884 pounds.
O'Brien Mine, 1 car ..... 64,100 pounds.

Total, 8 cars .....597,242 pounds.

The bullion records for the year were added to by Dominion Reduction during the week with a shipment of 24,000 ounces valued at $23,880.

## GRAIN AT WINNIPEG

Winnipeg, Aug. 17.—There was a freer offering of oats at today's session than has been in evidence for several days past. The demand was good for the two top grades during the early part of the morning, but fell away during the last hour. Spreads were unchanged.

Oats closed ⅛c higher for October and ⅝c higher for December.

Flax closed 3⅛c higher for October, 1½c higher for November, and ½c higher for December.

Winnipeg markets: Oats—October, open 83⅞c, close 85c; December, 79⅞c, close 80⅛c.

Flax—October, open $4.25, close $4.25; November, open $4.17, close $4.15.

Cash prices: Oats—No. 2 C.W., 82c; Barley—No. 3 C.W., $1.20; No. 4 C.W., $1.15.

# Record of Saturday's Markets

### TORONTO STOCKS.

| | Asked. | Bid. |
|---|---|---|
| Am. Cyanamid com. | ... | 40 |
| Ames-Holden com. | 29 | 27 |
| do. preferred | 72 | 70½ |
| Barcelona | 10¾ | 10½ |
| Brazilian T., L. & P. | 37⅝ | 37⅛ |
| B. C. Fishing | 51 | 49 |
| Burt F. N. pref. | 84¼ | ... |
| Canada Bread com. | 19¼ | 19 |
| C. Car & F. Co. | 38 | 37 |
| Canada Cement com. | 64 | 63½ |
| do. preferred | 92¾ | ... |
| Canada St. Lines com. | 42¾ | 42 |
| do., preferred | 78 | 77 |
| Can. Gen. Electric | 103¼ | 102¼ |
| Can. Loco. com. | 64 | 63 |
| do. preferred | ... | 84½ |
| C. P. R. | 160½ | 159 |
| City Dairy com. | ... | 45 |
| do. preferred | ... | 82½ |
| Coniagas | ... | 250 |
| Cons. Smelters | 25 | ... |
| Consumers' Gas | ... | 145½ |
| Crown Reserve | 19½ | 17 |
| Crow's Nest | 55 | ... |
| Dome | 8.75 | 8.15 |
| Dom. Canners | 39 | 36½ |
| do. preferred | ... | 70 |
| D. I. & Steel pref. | ... | 94 |
| Dom. Steel Corp. | 62 | 61½ |
| Duluth - Superior | 41 | ... |
| La Rose | 38 | 34 |
| Mackay common | 77 | 76 |
| do. preferred | 65¼ | 65 |
| Maple Leaf com. | 114 | 112 |
| do. preferred | ... | 96 |
| Monarch common | ... | 43 |
| do. preferred | 80 | 77 |
| N. Steel Car com. | ... | 7 |
| do. preferred | ... | 30 |
| Nipissing Mines | 8.90 | 8.65 |
| N. S. Steel com. | 69 | 68 |
| Pacific Burt com. | 34 | ... |
| do. preferred | 77½ | ... |
| Penmans common | 15 | 13.75 |
| Petroleum | 14.25 | ... |
| Porto Rico Ry. com. | 38 | 37 |
| Prov. Paper com. | 50 | ... |
| Quebec L., H. & P. | 18½ | 17½ |
| Russell M. C. com. | ... | 85 |
| do. preferred | 90 | 89 |
| Sawyer - Massey | 15 | ... |
| do. preferred | 40 | ... |
| Shredded Wheat com. | 100 | 96 |
| Spanish River com. | 15 | 14 |
| Standard Chem. com. | ... | 15 |
| do., preferred | ... | 60 |
| Steel of Canada com. | 68¾ | 68½ |
| do. preferred | 95½ | 95 |
| Tooke Bros. com. | 24 | 20 |
| Toronto Paper | 71 | ... |
| Toronto Railway | 59 | 58½ |
| Trethewey | 25 | 20 |
| Tucketts com. | 18½ | ... |
| Twin City com. | 45 | 43 |
| Winnipeg Railway | 48 | ... |
| Banks— | | |
| Commerce | 185½ | ... |
| Dominion | 202 | ... |
| Hamilton | 188 | ... |
| Imperial | 185½ | 185¼ |
| Nova Scotia | 248 | ... |
| Ottawa | 201 | ... |
| Royal | 208 | ... |
| Standard | 200 | ... |
| Toronto | 187 | ... |
| Union | 160 | 158 |
| Loan, Trust, Etc.— | | |
| Canada Landed | 148¾ | ... |
| Canada Permanent | ... | 164 |
| Colonial Investment | 65 | ... |
| Hamilton Provident | ... | 133 |
| Huron & Erie | 204 | ... |
| do. 20 p.c. paid | 196 | ... |
| Landed Banking | ... | 139 |
| London & Canadian | 126½ | ... |
| National Trust | 199 | ... |
| Toronto Gen. Trusts | ... | 200 |
| Toronto Mortgage | 134 | ... |
| Bonds— | | |
| Canada Bread | 90 | 89 |
| Canada Locomotive | 89¼ | 89 |
| Dominion Iron | ... | 84 |
| Electric Devel. | ... | 85 |
| Penmans | ... | 80 |
| Porto Rico Rys. | ... | 76 |
| Province of Ontario | ... | 83 |
| Rio Jan., 1st Mort., 5 p.c. | ... | 79 |
| Sao Paulo | ... | 93 |
| Steel Co. of Canada | ... | 96 |
| War Loan, 1925 | 96¼ | 96 |
| War Loan, 1931 | 94⅞ | 94¾ |
| War loan, 1937 | 94 | 93¾ |

### TORONTO SALES.

| | Op. | High. | Low. | Cl. | Sales. |
|---|---|---|---|---|---|
| Dom. Bank | 202 | 202 | 202 | 202 | 3 |
| Mackay | 76 | 76½ | 76 | 76½ | 49 |
| Mex. L. & P. | 16 | 16 | 16 | 16 | 50 |
| Porto Rico | 37 | 37 | 37 | 37 | 25 |
| St. of Can. | 68½ | 68½ | 68¼ | 68½ | 200 |
| Union Bank | 158 | 158 | 158 | 158 | 3 |
| War loans— | | | | | |
| do., 1925 | 96 | 96 | 96 | 96 | $2,200 |
| do., 1937 | 93¾ | 93¾ | 93¾ | 93¾ | $2,000 |

### MINES ON CURB.

Closing prices Saturday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, were as follows:

| | Bid. | Asked. |
|---|---|---|
| Beaver | 23½ | 24½ |
| Buffalo | 75 | 1.00 |
| Crown Reserve | 15 | 18 |
| Dome Lake | 12 | 14 |
| Dome Extension | 11 | 12 |
| Hollinger | 4.50 | 4.75 |
| Kerr Lake | 5.50 | 5.87 |
| La Rose | 35 | 38 |
| McKinley-Darragh | 40 | 42 |
| McIntyre | 1.38 | 1.42 |
| Nipissing | 8.50 | 8.75 |
| Peterson Lake | 9 | 10 |
| Timiskaming | 30 | 31 |
| Vipond | 12 | 14 |
| West Dome Cons. | 9 | 10 |

### MONTREAL STOCKS.

| Stocks— | Op. | High. | Low. | Close. | Sales. |
|---|---|---|---|---|---|
| Brompton | 58¾ | 58¾ | 58½ | 58¾ | 385 |
| Can. Forg. | 207 | 209½ | 206 | 209¾ | 720 |
| Can. S.S. | 42 | ... | ... | ... | 25 |
| MacDonald | 15¼ | ... | ... | ... | 25 |
| Penmans | 58 | ... | ... | ... | 5 |
| Riordon | 117½ | ... | ... | ... | 75 |
| St. of Can. | 68½ | 68¾ | 68½ | 68¾ | 848 |
| do., pfd. | 95⅛ | ... | ... | ... | 35 |
| Banks— | | | | | |
| Merchants | 167 | ... | ... | ... | 2 |
| War loans— | | | | | |
| do., 1937 | 93¾ | 93¾ | 93½ | 93½ | $11,900 |

## NEW YORK BANKS

New York, Aug. 17.—The actual condition of clearing house banks and trust companies for the week shows that they hold $30,074,080 reserve in excess of legal requirements. This is a decrease of $10,765,300 from last week. The statement follows:

Actual condition: Loans, discounts, etc., decrease, $21,333,000; cash in own vaults, members federal reserve banks, decrease, $2,489,000; reserve in federal reserve bank of member banks, decrease, $10,804,000; reserve in own vaults, state banks and trust companies, increase, $424,000; reserve in depositaries, state banks and trust companies, increase, $571,000; net demand deposits, increase, $5,974,000; net time deposits, increase, $2,910,000; circulation, decrease, $143,000; aggregate reserve, $508,884,000; excess reserve, $30,074,080; decrease, $10,765,300.

Summary of state banks and trust companies in Greater New York, not included in clearing house statement:

Loans, discounts, etc., increase, $1,558,900; gold, decrease, $529,200; currency and bank notes, increase, $849,300; deposits with federal reserve bank, New York, increase, $1,832,500; total deposits, increase, $8,215,900.

Trust companies: Cash in vault, $69,016,300.

### PRICE OF SILVER.

London, Aug. 17.—Bar silver, 48 13-16d.
New York, Aug. 17.—Bar silver, 99⅝c.

### C. P. R. EARNINGS.

Montreal, Aug. 17.—C. P. R. earnings for the week ending Aug. 14, were $2,759,000, increase, $13,000.

### STANDARD STOCK EXCHANGE.

| | Ask. | Bid. |
|---|---|---|
| Gold— | | |
| Apex | 3 | 2½ |
| Boston Creek | 20 | ... |
| Davidson | 28 | 25½ |
| Dome Extension | 12¼ | 11½ |
| Dome Lake | 15¼ | 12½ |
| Dome Mines | 8.80 | 8.40 |
| Dome Consolidated | 5 | ... |
| Eldorado | 2½ | ½ |
| Elliott | 38 | 36 |
| Gold Reef | 1½ | ... |
| Hollinger Con. | 4.59 | 4.57 |
| Inspiration | ... | 2 |
| Keora | 7⅝ | ... |
| Kirkland Lake | 38 | 32 |
| Lake Shore | 64½ | 63 |
| McIntyre | 1.40 | 1.39 |
| Moneta | 8 | 6½ |
| Newray Mines | 17 | 12 |
| Porcupine V. & N. T. | ... | 11 |
| Porcupine Crown | 12½ | 11½ |
| Porcupine Gold | 1 | ... |
| Porcupine Imperial | 1½ | 1⅛ |
| Porcupine Tisdale | 1½ | 1¼ |
| Porcupine Vipond | 15 | 12 |
| Preston | 3 | 2¼ |
| Schumacher | 20 | 18 |
| Teck-Hughes | 16 | 14 |
| Thompson-Krist | 5½ | 5½ |
| West Dome Cons. | 9 | 8¾ |
| Wasapika | 30 | 25 |
| Silver— | | |
| Adanac | 8 | 7¾ |
| Bailey | 3½ | 3 |
| Beaver | 25 | 23 |
| Chambers-Ferland | 13 | 12 |
| Coniagas | 3.00 | 2.50 |
| Crown Reserve | 19 | ... |
| Foster | 2 | 1⅞ |
| Gifford | 2 | 1¾ |
| Gould Con. | ½ | ... |
| Great Northern | 3⅛ | 2⅞ |
| Hargraves | 4½ | 4 |
| Hudson Bay | 30.00 | 20.00 |
| Kerr Lake | 5.85 | 5.65 |
| La Rose | 39 | 35½ |
| McKinley-Darragh | 41½ | 40½ |
| Mining Corporation | 2.30 | 2.15 |
| Nipissing | 8.90 | 8.65 |
| Ophir | 4¾ | 4½ |
| Peterson Lake | 10 | 9¾ |
| Right-of-Way | 4 | 2 |
| Silver Leaf | 1¼ | ⅞ |
| Timiskaming | 31 | 30½ |
| Trethewey | 25 | 23 |
| Wettlaufer | ... | 4½ |
| York, Ont. | 2 | 1 |
| Miscellaneous— | | |
| Vacuum Gas | 11 | ... |
| Rockwood | 29½ | 27 |
| Silver—99⅝c. | | |

### STANDARD SALES.

| | Op. | High. | Low. | Cl. | Sales. |
|---|---|---|---|---|---|
| Gold— | | | | | |
| Dome M. | 875 | 875 | 850 | ... | 210 |
| Lake Shore | 64½ | ... | ... | ... | 1,000 |
| McIntyre | 139 | ... | ... | ... | 600 |
| Newray | 16½ | ... | ... | ... | 500 |
| Thomp.-K. | 5⅛ | ... | ... | ... | 1,000 |
| Silver— | | | | | |
| Adanac | 7¾ | ... | ... | ... | 1,000 |
| Foster | 1¾ | ... | ... | ... | 1,000 |
| La Rose | 37 | ... | ... | ... | 1,000 |
| McKin.-Dar. | 40 | 41 | 40 | 41 | 1,500 |
| Timisk. | 30½ | 30¾ | 30½ | 30¾ | 3,500 |
| Miscellaneous— | | | | | |
| Rockwood | 29 | ... | ... | ... | 2,000 |
| Silver—99⅝c. | | | | | |

Total sales—13,710.

### NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows:

| | Op. | High. | Low. | Cl. | Sales. |
|---|---|---|---|---|---|
| Trunk Lines and Grangers— | | | | | |
| Erie | 15 | ... | ... | ... | 400 |
| do., 1st pf. | 32 | ... | ... | ... | 100 |
| New Haven | 42 | 42 | 41⅝ | 41⅞ | 2,900 |
| N. Y. Central | 73 | ... | ... | ... | 1,000 |
| St. Paul | 48½ | 48½ | 47⅞ | 47⅞ | 1,500 |
| Pacifics and Southerns— | | | | | |
| Can. Pacific | 157 | 157 | 156½ | 156½ | ... |
| Miss Pacific | 24 | 24 | 23¾ | 23¾ | ... |
| Sou. Pacific | 87¾ | 87⅞ | 87 | 87 | 1,000 |
| South. Ry. | 24 | 24 | 23½ | 23½ | 800 |
| Union Pac. | 124½ | 124½ | 124½ | 124½ | 700 |
| Coalers— | | | | | |
| Ches. & O. | 57⅛ | ... | ... | ... | ... |
| Col. F. & I. | 47 | ... | ... | ... | 100 |
| Lehigh Val. | 59 | ... | ... | ... | 100 |
| Penna. | 44 | 44 | 43⅝ | 43⅝ | 1,700 |
| Reading | 89½ | 89½ | 89 | 89⅝ | 1,600 |
| Bonds— | | | | | |
| Anglo-French | 94⅝ | 94¾ | 94½ | 94½ | $4,800 |
| Industrials, Tractions, Etc.— | | | | | |
| Alcohol | 127¾ | 127¾ | 127 | 127¾ | 600 |
| Am. Can. | 46¼ | ... | ... | ... | ... |
| Anaconda | 66 | 66 | 65¾ | 65¾ | 1,500 |
| Am. Bt. Sug. | 69½ | 69¾ | 68½ | 69¾ | 200 |
| Baldwin | 93¾ | 93¾ | 93 | 93¾ | 3,900 |
| Beth. St. Bd. | 84 | 84 | 83¼ | 83¼ | 700 |
| Brook. R. T. | 40 | 40 | 39½ | 39½ | 800 |
| Cent. Lea. | 69¼ | 69¼ | 68¼ | 68¼ | 40 |
| Corn Prod. | 43 | 43¼ | 42⅞ | 43¼ | 1,900 |
| Crucible | 68 | 68 | 67⅝ | 67⅝ | ... |
| Distillers | 58 | 58⅝ | 58 | 58⅝ | 500 |
| Int. Copper | 51⅞ | 51⅞ | 51½ | 51½ | 900 |
| Kennecott | 33⅝ | 33⅝ | 33⅜ | 33⅝ | ... |
| Int. Paper | 36 | 36 | 35¾ | 35⅞ | 600 |
| Int. Nickel | 29¾ | 29¾ | 29½ | 29½ | 400 |
| Locomotive | 66¾ | ... | ... | ... | 30 |
| Max. Motor | 26¼ | ... | ... | ... | ... |
| Met. Petrol. | 100⅞ | 101 | 100⅝ | 100⅝ | 2,100 |
| Miami | 27⅞ | ... | ... | ... | 10 |
| Marine | 26¾ | 27¾ | 26¾ | 27½ | 2,800 |
| do., pfd. | 100⅝ | 100⅞ | 100 | 100¾ | 8,500 |
| Nevada Cons. | 20⅛ | 20⅛ | 20 | 20 | 300 |
| Pressed St. | 69 | 69 | 68¾ | 69 | 1,000 |
| Railway Spr. | 61½ | 61½ | 61⅜ | 61⅜ | 200 |
| Republic St. | 91¾ | 91¾ | 91¼ | 91¼ | 1,600 |
| Smelting | 78 | 78 | 77¾ | 77¾ | 200 |
| St. Found. | 73½ | 73½ | 72⅝ | 72⅝ | 500 |
| Studebaker | 45 | 45 | 44¾ | 44¾ | 300 |
| U. S. Steel | 111 | 111¼ | 110¼ | 110⅞ | 2,530 |
| do., pfd. | 110½ | ... | ... | ... | 200 |
| Utah Copper | 81 | 81 | 80⅝ | 80⅝ | 500 |
| Westingh. | 43⅝ | 43⅝ | 43⅜ | 43¾ | 400 |
| Willys-Over. | 19½ | 19½ | 19⅛ | 19⅜ | 600 |

Total sales—94,500.

### LIVERPOOL MARKETS.

Liverpool, Aug. 17.—Beef, extra India mess, 370s.

Pork, prime short western, 330s.

Hams, short cut, 14 to 16 lbs., 137s.

Bacon, Cumberland cut, 25 to 30 lbs., 152s.

Clear bellies, 14 to 16 lbs., 160s.

Long clear middles, light, 28 to 34 lbs., 160s; do., heavy, 35 to 40 lbs., 159s.

Short clear backs, 16 to 20 lbs., 157s.

Shoulders, square, 11 to 13 lbs., 128s.

Lard, prime western, in tierces, 149s 6d; American refined, pails, 152s; do., boxes, 150s.

Tallow, Australian in London, 72s.

Turpentine spirits, 125s.

Rosin, common, 64s 6d.

Petroleum, refined, 1s 6⅝d.

Linseed oil, 62s.

Cottonseed oil, 68s 6d.

War kerosene, No. 2, 1s 2¾d.

### CHICAGO MARKETS.

J. P. Bickell & Co. report the following prices on the Chicago Board of Trade:

| | Open. | High. | Low. | Close. | Prev. Close |
|---|---|---|---|---|---|
| Corn— | | | | | |
| Aug. | 160⅝ | 161¼ | 160⅝ | 161¼ | 160½ |
| Sept. | 161⅞ | 162¾ | 161½ | 162½ | 161¾ |
| Oct. | 163⅝ | 164¼ | 163¾ | 163⅞ | 163¼ |
| Oats— | | | | | |
| Aug. | 69¾ | 70 | 69½ | 70 | 69½ |
| Sept. | 70 | 70⅞ | 69⅞ | 70¾ | 70 |
| Oct. | 71⅝ | 72⅝ | 71⅛ | 72¼ | 71⅝ |
| Pork— | | | | | |
| Sept. | 43.55 | 43.55 | 43.35 | 43.40 | 43.65 |
| Oct. | 43.75 | 43.75 | 43.60 | 43.75 | 44.05 |
| Lard— | | | | | |
| Sept. | 26.65 | 26.65 | 26.55 | 26.55 | 26.65 |
| Oct. | 26.62 | 26.65 | 26.57 | 26.57 | 26.60 |
| Ribs— | | | | | |
| Sept. | 24.50 | 24.50 | 24.37 | 24.37 | ..... |
| Oct. | 24.60 | 24.62 | 24.52 | 24.55 | 24.67 |

### HARVESTERS AT WINNIPEG.

Winnipeg, Aug. 18.—The advance guard of easterners going west to help in the harvesting has arrived in Winnipeg. Three hundred came in from Ontario Saturday morning and 800 more came in this evening.

# LIBERTY BONDS AT BEST PRICE KNOWN

## Stocks Overshadowed in New York Market—C. P. R. Has Setback.

New York, Aug. 17.—Trading in stocks for the greater part of the short week-end session was overshadowed by steady buying of Liberty 3½'s, which sold at the highest quotation in their history, closing at 100.50, against the previous maximum of 100.30.

Dealings in this issue were relatively more extensive than in the 4's and 4¼'s, which were barely steady. After the market's close 100.60 was bid for the 3½'s, with 101 asked.

Important stocks continued to move within contracted limits, steels and investment issues showing variable recessions at the close.

Specialties and other volatile stocks were less active, presumably as a result of restrictions imposed by the exchange, but General Motors retained much of its 2½ point advance.

Shippings were represented by Marine common and preferred, both closing at gains, but coppers, tobaccos, oils and war accessories were hesitant, showing no decided trend on their occasional offerings.

### C. P. R. Sells Lower.

Canadian Pacific was the marked feature of the railway division, declining 1¼ points. Other rails were inclined to yield fractions. Sales amounted to 100,000 shares.

Last week's heavy expansion of actual loans was offset by a decrease of $31,333,000, member banks losing almost $11,000,000 in cash held by the local federal reserve bank. Another decrease in excess reserves reduced the total of that item to little more than $30,000,000.

Bonds as a whole were irregular on nominal trading. Total sales (par value) aggregated $2,875,000.

Old United States bonds were unaltered on call during the week.

# FOUNDRIES' SHARP RISE FEATURE AT MONTREAL

## Stock Advances More Than Eight Points—Steel of Canada Active.

Montreal, Aug. 17.—Canadian Foundries and Forgings was the centre of interest in the local stock market on Saturday, furnishing nearly a third of the total trading, and making an extreme advance of 8½ points, with the close only ¼ point off from the high for the day. More stock was wanted at 209¼ at the close, with 209½ asked.

Elsewhere the list was quiet, with three exceptions. Steel of Canada finished 848 shares to the total trading. There was a stronger trend to prices for this issue also, but the price movement was narrow, ranging between 68⅝ and 68¼, with the close at the former figure, a net gain for the day of ⅝ point. Brompton, also continued in good demand, 385 shares changing hands at 58½ to 58¾, with the close at the latter, unchanged from that of the previous day.

Total business for the day, as compared with the corresponding day a year ago:

| | 1918. | 1917. |
|---|---|---|
| Shares | 2,369 | 3,431 |
| do., shares, unlisted | 510 | 100 |
| Bonds | $15,900 | $60,600 |

## MONTREAL PRODUCE

Montreal, Aug. 17.—The tone of the market was stronger and the closing strong today, with a net gain in prices for the week of ½c to 1c per bushel. No. 2 Canadian western car lots were quoted at $1.01½ to $1.02½; No. 3 C.W. at 98½c to 99½c; No. 1 feed at 96½c to 97½c; No. 3 feed at 89½c per bushel, ex-store. The tone of the market for spring wheat flour is very firm. There has been no change in prices for rolled oats. No important change in the condition of the local egg market. A weaker feeling has prevailed in the potato market. Tone of the butter market has ruled steady. Feature of the cheese market is the steady increase in receipts.

Oats—Canadian western, No. 2, $1.01½ to $1.02½; extra No. 1 feed, 98½c.

Flour—New standard grade, $10.95 to $11.05.

Rolled oats—Bags, 90 lbs., $5.20 to $5.30.

Bran, $35; shorts, $40; mouillie, $67.

Hay—No. 2, per ton, car lots, $16 to $15.50.

Cheese—Finest easterns, 22½c to 23c.

Butter—Choicest creamery, 43½c to 43¾c.

Eggs—Selected, 51c to 52c; No. 1 stock, 47c to 48c; No. 2 stock, 45c to 46c.

Potatoes—Per bag, car lots, $1.65 to $1.75.

Dressed hogs—Abattoir killed, $29.50 to $30.00.

Lard—Pure wood pails, 20 lbs., net, 33c to 33½c.

## BOARD OF TRADE

**Manitoba Wheat (in Store Fort William, including 2½c Tax).**
No. 1 northern, 2.23½c.
No. 2 northern, $2.20½c.
No. 3 northern, $2.17½c.
No. 4 wheat, $2.10½c.

**Manitoba Oats (in Store Fort William).**
No. 2 C.W., 92c.

**American Corn (Track, Toronto).**
No. 3 yellow, kiln-dried, nominal.
No. 4 yellow, kiln-dried, nominal.

**Ontario Oats (According to Freights Outside).**
No. 2 white (new crop), 77c to 79c.
No. 3 white (new crop), 76c to 77c.

**Ontario Wheat (Basis in Store Montreal).**
No. 2, winter, per car lot, $2.22.

**Peas (According to Freights Outside).**
No. 2, nominal.

**Barley (According to Freights Outside).**
Barley (new crop), $1.03 to $1.05.

**Buckwheat (According to Freights Outside).**
Buckwheat, nominal.

**Rye (According to Freights Outside).**
Rye—No. 2, nominal.

**Manitoba Flour (Toronto).**
War quality, $10.95.

**Ontario Flour in Bags, Prompt Shipment.**
War quality, $10.85 Montreal, $10.85 Toronto.

**Millfeed (Car Lots, Delivered Montreal Freights, Bags Included).**
Bran, per ton, $35.
Shorts, per ton, $40.

**Hay (Track, Toronto).**
No. 1, per ton, $18 to $19; mixed, per ton, $16 to $17.

**Straw (Track, Toronto).**
Car lots, per ton, $8 to $8.50.

**Farmers' Market.**
Fall wheat—Milling $2.14 per bushel.
Goose wheat—$2.10 to $2.12 per bushel.
Barley—Malting, nominal.
Oats—93c to 94c per bushel.
Buckwheat—Nominal.
Rye—According to sample, nominal.
Hay—Timothy, $20 to $22 per ton; mixed and clover, $18 to $19 per ton.


UNLISTED STOCKS

WANTED
23 Standard Reliance.
15 Home Bank.
$3000 Sterling Coal Bonds.
15 Sterling Trusts Corpn. Stock.
25 Macdonald pfd.
50 Steel & Radiation pfd.
15 Imperial Oil.
$7000 Black Lake Bonds.

FOR SALE
1 Lambton Golf.
25 Home Bank.
1 Rosedale Golf.
$5000 Can. L. H. & P. Bonds.
10 Sterling Bank.
15 Trusts & Guarantee.
15 Canadian Mortgage.
100 Linderman.

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# ENLARGE ESTIMATE OF INJURY TO CORN

## Beneficial Rains Fail to Offset Effect of Latest Damage Reports.

Chicago, Aug. 17.—Enlarged estimates of crop damage in the chief producing area had a bullish effect today on corn. The market closed firm, ⅝c to ⅞c net higher, with September $1.62½ to $1.62⅝, and October $1.63⅝ to $1.64. Oats gained ⅝c to 1c. Provisions finished 2½c to 30c down.

Altho beneficial rains tended to ease the corn market in the earlier trading, prices soon began to swing upward, and thruout the rest of the day the bears were at a disadvantage. Most of the buying resulted from a report by a leading expert that the yield of the seven surplus states would be 410,000,000 bush, less than their harvest last year totaled. He said the severe hot wave, lasting 11 days, had taken place when corn was at the most critical stage, between the silk and roasting ears, and that the unseasonable frost last year had done less permanent harm than now had been done by the hot wave.

Oats rose with corn. Gossip was current that oats shippers had large contracts to fill by Sept. 1.

Provisions sagged owing to lack of support. Weakness was emphasized by the fact that shipments of lard and meats for the week were much smaller than a year ago.

## KAISER SENDS SYMPATHY TO FRANKFORT-ON-MAINE

Amsterdam, Aug. 18.—The Cologne Gazette prints a telegram sent by the direction of the emperor to the burgomaster of Frankfort, stating that the emperor "deeply sympathizes in the misfortune which has befallen the open Town of Frankfort as the result of an enemy attack which was contrary to international law, and claimed many victims."

The telegram requests that the burgomaster convey to the victims' relatives the "sympathy of the all-highest."

## SPEEDY SUCCOR ASKED BY CZECHO-SLOVAKS

Vladivostok, Aug. 18.—General Diedrichs, commander of the Czecho-Slovak forces in Siberia, has presented a memorandum to the allied representatives here, setting forth the urgent need of speedy assistance on a large scale and that an advance on Irkutsk should be ordered. He points out that if the allied forces do not reach Irkutsk within six weeks the delay will be tantamount to the loss of all western Siberia by the Czecho-Slovaks.

General Diedrichs says that this would leave Russia entirely at the mercy of the Germans.

## TWO GERMAN ATTACKS BEATEN IN CHAMPAGNE

Paris