## Most Active Half-Session in History of the Mining Markets

## Porcupine Market Begins to Boil Cobalts Show More Signs of Life

Unrestrained Buoyancy in Gold Mining Issues, With Sharp Advances Thruout-Big Cobalts Waking Up Again.

PRICE OF SILVER.

World Office, Saturday Evening, Oct. 14. ly strong and active in the local exchanges to-day, the market experienc-

strong and active in the local examples to-day, the market experiences one of the most active half sessins in its history, and displaying a toyant attitude to an extent not ualed in a long time.

Speculation fairly boiled over thrust the day, and prices were marked in rapid order practically thrubut is whole list, many of the issues hich ordinarily play little or no part the trading being bid up several bints in common with the rest of the pression East Dome was the most office issue again, the dealings in this

active issue again, the dealings in this stock being decidedly heavy, nearly 50,000 shares changing hands on the Standard Exchange alone. The price got up a couple of points above the current levels at the close on Friday, holding between 33 1-2 and 35, and closing at 34 5ld.

and Crown Chartered were strong, but did not exceed the figures for the preceding day.

West Dome was one of the big features. The shares, which sold on Friday around 83, changed hands all the way up to \$1.25, a gain of 40 points for the day, and closed strong, with \$1.25 bid, and no stock on offer under \$1.40. Short covering was held responsible for the movement.

Hollinger was the only weak spot in the list, these shares losing 15 points at 12.20, and closing lower than that figure, at 12.18 asked, and 12.10 bid. Ree, on the other hand, was firmer gaining 5 points at 2.98.

The market thruout was in prime condition, and gave all the indication of being in the throes of a big speculative movement. The public demand has broadened considerably during the last few days, and while natural reactions are to be expected on the railes, the tendency is still upward.

Cobatts developed more strength than in a long time, some of the usual favorite issues sharing in the upward movement, which held sway in the market, and scoring sharp advances.

McKinley, Darragh sold up to a new high for the movement at \$1.80, a gain of 4 points, and Crown Reserve continued its advance, selling above thiree dollars, a gain of 20 points for the day.

tinued its advance, selling above three dollars, a gain of 20 points for the day. Ophir was the feature of the cheaper Gobalts, the stock moving up 3 points to 9 1-4 on the sudden uprising of a speculative demand, attributable probably to short covering.

## The Week's Sales

Chambers-Ferland 43,900	98,880 45	Trethewev-100 at f2.
Chambers-Ferland 43,900	5,086 00	United Porc 500 at 3, 500 at 3, 500 at 3,
Rochester 32,400	668 36	2000 at 314, 500 at 314, 1000 at 31/2, 1000 at 31/4.
Green-Meehan 21,000	236 87	
Cobalt Lake 15.785	4,368 70	Closing Quotations.
Beaver 12,160	6,342 25	
Bailey 10,200	257 46	STANDARD EXCHANGE.
	716 50	Cobalt Stocks-
Right-of-Way       10.069         Timiskaming       9,700         Peterson Lake       8,850	2,479 25	Bailey 24 2
Peterson Lake 8,850	636 50	Bailey 24 2
Hargrayes 8.800	469 25	Beaver Consolidated 481/2 - 48
		Buffalo 2.00 1.50
Otisse 7,400	84 87	
City of Cobalt 6,480	586 82	Chambers - Ferland 131/2 13
McKinley Darragh 6,300	10,647 00	City of Cobalt 11 7 9
Wettlaufer 6.200	4,904 00	Cobalt Lake 28 27%
Gould Consolidated 5.700	143 37	Coniagas
Ophir 4.859	268 75	Crown Reserve
Union Pacific 3,000	40 60	Gifford 2 11/2
Trethewey 2,355	1,464 50	Great Northern 14/2 14.
Little Nipissing 1.500	43 12	Gould 214 2
Gifford 1,500	29 25	Green - Meehan 11/4 11/8
Crown Reserve 1,350	3,083 00	Hargraves 81/2 71/2
Nipissing 1,235	9,282 75	Hudson Bay 86
La Rose 1.060		
	4,223 50	La Rose4.00 . 3.96
Foster 800	25 50	Little Nipissing
Kerr Lake 575	1,919 50	
Buffalo 400	570 00	Nipissing 7.65 7.55
Conlagas 50	307 50	Nova Scotia 101/2 9
Hudson Bay 8 Consolidated 6	* 665 00	Ophir 10 94
Consolidated 5	220 00	Otisse 1½
		Peterson Lake 732 7
Totals 302,973	\$71,129 00	Rochester 914 914
PORCUPINES.	W1.57250 00	Right-of-Way 71/2 67/8
	Values.	Timiskaming 38 361/2
Preston		
Dorgo Fredancian 407 170	\$70,452 16	
Dome Extension 237,150	182,710 33	Wettlaufer 79. 76
Crown Chartered 86,100	31,413 00	Porcupine-
Porcupine Northern 52,100	45,812 00	Apex 15 14
Vipond 30,400	21,576 35	Coronation 41/2 3%
Coronation 38,750	1,313 00	Doble 1.65 1.50
Standard 36,950	4.850 37	Dome Extension 791/2 79
Rea 13,876	29,367 50	Eldorado 12 11/2
Strastike 10 700	4,381 49	Foley - O'Brien 75 =70
United Porcupine 9,400	290 13	Gold Reef 18 15
ADEX 9.150	1.215 73	Hollinger 12.18 12.10
Moneta 9 700	1,478 50	Moneta 18 154
Porcupine Central 8,600	27,176 25	Pearl Lake 4232 42
Hollinger 4,698	37.316 20	
Eldorado 4,500		Porcupine Canada
Eldorado 4,500	496.76	Porcupine Central 8.25
Porcupine Imperial 3,850	80 00	Porcupine Imperial 10
Gold Reef 3,900	600 .15	Porcupine Northern 92 91
Tisdale 3,100	9164 00	Porcupine Tisdale 6 5"4
Jupiter 2,400	1,640 00	Preston E. D 35 34
West Dome 1,300	1,138 00	Rea Mines2.95 2.85
Doble 900	1,437 00	Standard 17 16
Pearl Lake	293 00	Swastika 361/2 36
Foley-O'Brien 3,820	2,241 50	Vipond 45 441/2
		United Porcupine 4 3
Totals 364,543	3487.739 03	
	1.01,100 00	West Dome1.50 1.25
	THE RESERVE OF THE PARTY OF THE	

### **COBALT ORE SHIPMENTS**

and those from Jan. 1, 1911, to Oct. 14. 8	nce Jan. 1.	1	204 14 0	
Ore in ibs. Ore in los		Ore to the Ore to the		
Badger	55,200	Kerr Lake	Old III iba.	Ore in 10
Bailey	49,000	hing Edward		
Barber		La Rose	64 -00	40,0
Beaver		M Kinley - Dar	989 940	5,956,5
Buffalo 65,500	2.002.544	Nipissing	84 820	5,159.3
hambers-Ferland	1,086,900	O'Brien	74 960	4,749.0
City of Cobalt	000.300	LU Krien M		1,147,1
Cobalt Lake 205,810	3,520,396	Peterson Lake, Little Nip.	*****	47,0
obait Townsite	985,420	Little Nip.		
Colonial lainolo	100.210	i r rovinciai		58,4
Coniagas	3,816,763	Right of Way .	69 700	101,5
rown Reserve	1,890,780	Silver Cliff	02,100	1,132,0
Drummond 600,000	2. DUZ. 438	SIRMARIA		106,6
ireen - Meehan	60,000	Tire-skaming	*****	102,8
Jargraves	161.100	Trethewey	**** ******	1,348,4
Ludson Bay 65,000				
The shipments for the week	mana 1 955	Dall mattender an one	tons, against	117,2

# Harris

Iweeds Hand - Made

HE crofters of the Island of Harris and adjacent islands have provided Brodericks with an uncommon Autumn display of hand - made tweeds. Have you ever examined the texture of a genuine, handmade tweed?

H ARRIS Hand made.
Tweeds have two
unusual qualities that are worth a visit of inspection to Brodericks. The fleece is sliky and surprisingly tenactious. The painstaking, methodical hand-weaving process has produced a fa-bric that resists time. Harris Tweeds are prac-tically indestructible, and wear serves only to ac-centuate their distinctive

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CITY OF COBALT ANNUAL.

At the annual meeting of the City of Cobalt, all the old directors were re-elected. The report showed a credit balance of \$51,000. It was decided not to resume dividend payments, as production had fallen off greatly in the last six months owing to the fallure to obtain a contract with a concentrator in the low-grade ore. A strenuous attempt will be made to induce the T. & N. O. Commission to reduce the royalty charges.

Compared that under ground work made the mine. So the whole country is being developed with now and then a report of rich showings being picked up in leads where, the tilniest quartz outcropping showed on the surface.

Seven Prospective Minds.

Seven Prospective Minds.

Seven Prospective Minds.

The Homestead has the greatest amount of underground development work made aside from the Swazilka. A tunnel has been run into the south side of the ridge of conscioustate and keewatin schist on a quartz lead II feet wide. For a distance of 75 feet.

The Pike Lake mines are core drilling to intercept two leads that run parallel on an east and west strike. Shaft sinking will be made to induce the T. & N. O. Commission to reduce the royalty charges.

Toronto Stock Exchange Curh.

even Prospective Mines Already in Sight-500 Prespectors Roaming the Forests.

SWASTIKA, Oct. 12.—(From Our Man

Four years ago this territory wa spected and staked. Not many of

Swastika Mines the Pioneer.

The Swastika Mines, surrounded by many discouraging aspects, started the leep underground work. Not many encouraging features entered into the work till after the 75 foot level was eached and passed. Then, finely crystalized quartz began to show up and in this quartz came a handsome sprinking of free gold.

The veins entarged in places and with the good yield, things begin to look encouraging. Conditions continued to grow more favorable as work progressed, and soon a bigger and more powerful prospecting plant was required. The plant was secured and is running lay and night shifts at the present line. The ore body looks better every lay.

obtain a contract with a concentrator to mill low-grade ore. A strenuous attempt will be made to induce the T. & N. O. Commission to reduce the royalty charges.

Toronto Stock Exchange Curb.

Op. High. Low. Cl. Sales.

Apex. 14 1.000
City Cobalt 8% 1.000
Cobalt L. 28% 2.000
Cobalt L. 28% 2.000
Tome 30.00 400
Dome 2.000 400
Dome 2.70% 900
The Lucky Cross has undoubtedly made the big record of all so far as surface development work is concerned. Several miles of trenching since June 17 have been completed, and as the result of that work 34 quartz showings were opened up on one big ridge of keewatin schist. In six of these leads the tree gold showings are plentiful. A six drill prospecting plant is under constitution.

Strikes Are Sensational

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Stuart Weatherley.

Extract from a Recent Report on the Porcupine Gold Reef Mining Co.'s J. T. EASTWOO Property.

Development-

Conclusion—

quartz stringers and no one supposed then, that the surface was so heavily capped, and that the stringers might at depth lead to an ore body.

"I will state I consider you have an excellent prospect for a mine, and a warranted in pushing your developments farther, by following the rich strangers, and that the stringers might your No. 1, or Wess shaft, deeper. For, in my opinion, your formation at the point shows not only free gold in the quartz, but the quartz also shows go values in the dark enclosures, which, in other parts of the world, are the earlies of making payable mines."

(Signed) W. J. COLLINS.

## Dome Extension

We advise the purchase of the above stock. Full particulars on application. .. ..

USSHER, STRATHY & CO. .... STOCK BROKERS.... 46 KING ST. W. - TORONTO

LONG DISTANCE TELEPHONE, MAIN 3406-7.

## Wire From the Camp

On Saturday we received a most encouraging telegram from our Mr. Barr on ELDORADO. We have many buying orders for the shares, but the price will have to be raised, as there is practically no stock offered around present prices. The whole Porcupine market is now getting into a speculative mood, and many quick advances are likely to occur. PRESTON, CROWN CHARTERED, DOME EXTENSION are heading for higher prices. EDDORADO is 5till, in our

A. J. BARR @ CO. 43 SCOTT STREET

Members Standard Stock Exchange.

struction. There are three more lots

trict which makes it possible for prospectors to transport their goods in cances. The traveling is much cleaner than in many parts of the Porcupine belt.

The Larder Lake belt lies to the east and south about 25 miles. Many claims are being reworked their. Prospective mines are in operation.

Chas. Fox.

TURN FOR BETTER.

Playfair Martens & Co. in their fortinghtly letter comment on the Porcupine situation as follows: Sentiment has shown a distinct turn for the better, and fuller appreciation of actual facts in the camp, and a lessening inclination to pooh-peoh suggestions that after all there might be some good in Ontario. The growth of the camp from now on will be along strictly legitimate lines, the course of themarket will be determined primarily by the mines and prospects. The nevulsion of feeling due to the hasty conclusions drawn from sarly reports is passed, and a strong sure current of healthy market opinion based on camp growth is already asserting itself. The camp is making good, and with transportation problems solved, fire hazards practically eliminated and steady development assured, its progress should be rapid. Added to this a healthy market tone is making its appearance after a period of long depression.

In the Britt.

SWASTIKA. Oct. 12.—(From Our Man Up Norfin.)—For 75 feet a tunnel has been run into the side of the big cont the differ on the drift free gold in very fine particles shows.

Turn FOR BETTER.

Playfair Martens & Co. in their fortinghtly letter comment on the Porcupine drift of the first of the swastika mines, and on the face of the swastika mines, and on the face of the first of the swastika mines, and on the face of the first of the swastika mines, and on the face of the first of the f

PRESTON

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> Advertiser is forming a Syndi-cate to purchase and develop a Porcupine property, on abouutely ground floor terms. Genuine proposition and worthy of consideration. Property close to town of Porcupine.

For full particulars address-BOX 92, TORONTO WORLD

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Diamond Drilling Shaft Sinking and all description of Mining Work.

Mining Properties equipped with Machinery, part payment can be already to be made in stock.

Mining Companies Represented is Ontario (bond given if required).

Properties carefully examined and sampled by competent Mining Engineers.

Further particulars from the Misse Contracting Company. Box 21, FOR-CUPINE, and Box 18, COHALT. ONT.

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