# untries

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OCK EXCHANGE.

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KELL & CO. hicago Board of innipeg Grain change. ARRELL & CO. rs Life Building

SALE f Western Fire e Company CARTER.

GUELPH, ONT. D NOTICES

### MONTREAL.

by given that a Divivo-and-one-half Per aid-up Capital Stock has been declared uarter, and that the able at its banking and at its branches nesday, the first day shareholder's of re-

CLOUSTON, General Manager. 28, 1911.

### OF TORONTO

D NO. 118. at the rate of ten m, upon the paid-up e bank has this day that the same will be k and its branches on ay of March next, to cord at the close of th day of February

ks will be closed from the twenty-fifth days of the days inclusive. OMAS F. HOW.

General Manager.

troyed by Fire. 18. Fire destroyed z 500,000 bushels of t. causing a loss 00,000. Seven firewhile escaping from g, following an ex-

mbezzling \$40,000. 18.-Jas. Stanton, tual Finance Co. of arrested here toembezzlement. A is alleged.

# Bank anada

DFFICE: DNTO.

N TORONTO -Corner King ay Sts. REET - Corner Simcoe Sts. EET-Cor. Col-Grace Sts. or. Queen and venue.

MONDAY MORNING

## RAILWAY CONSTRUCTION PROSPECTORS MAKING GOING ON RAPIDLY FOR MUSGROVE TOWNSHIP

Road Should Reach Frederickhouse Rich Discovery Reported in District Lake by May 15--New Sleigh Road.

PORCUPINE CITY, Feb. 17-(From continueed at the rapid rate that it is The reports of new strikes that set to make a profitable proposition out of now going ahead, there are those who the whole district in a furore of excite-

Four miles of rails are down, and a work engine is being run back and forth with supplies for four miles.

Around Barber's Bay the hills to the north of the tracks are being leveled and the earth used for filling to the and the earth used for filling to the district 15 claims were staked before district 15 claims were staked before the control of th east and west, where there is low east and west, where there is low ground. Bridges are being shipped in and put together on the ground. In this way the work of building a rail-way thru the so-called frozen north is way thru the so-called frozen north is way the work even more swiftly than the solution of the sales of ore and shipments the component of the sales of ore and shipments the component of the sales of ore and shipments the component of the sales of ore and shipments the component of the sales of ore and shipments the component of the sales of ore and shipments the component of the sales of ore and shipments the component of the sales of ore and shipments the sales o going along, even more swiftly than to the public.

the commissioners promised.

Stage drivers already see the dangers that are surely to come to the stage road, where the sleigh drive crosses the right of way in a dozen places, and it is possible that a new road for teams may have to be cut out in places where the over-zealous be ready and willing to narticipate in the commissioners promised.

Between the two districts, Musgrove and outside the the dambunt of \$275,000 have been paid. The balance sheet at the end of Januar indicated that the company have of the Porcupine population is now treading, and it matters little to the man who lives by following rushes whether in finds gold or not; he will not places where the over-zealous be ready and willing to narticipate in out in places where the over-zealous road-makers, who are preparing the the next one with the same degree of way for the steel, have chopped thru.

While there will be no impeding of Not until sleigh traffic at any time, yet with samples of what has been found will workmen slashing down the timbers and grading up the line at places where the sleighs have to cross, there is every and for the present at least. have to be made in spots.

### ACTING FOR SYNDICATE

Mr. Reinhardt Not an Officer of Porcupine Central-Acts as Broker.

PORCUPINE CITY, Feb. 17.—(From Our Man Up North.)—Fred. McConour Man Up North.)—Thomas J. Reinhardt. who was mentioned as taking McConnell Veterau, which was sold to
over the north and south Thompson other than the has taken an option on the
cialins, next to the Vipond, is only incialins, next to the Vipond, is only

The work on the Thompson claims is section will soon be taking on great being rushed under the direction of prominence. William Davidson, and within a short time a shaft will be down to a depth where something relative to the values of the vein on which they are working vein next to the Dome line. may be determined.

### MACHINERY TO GO IN Rich Find Made on Powell Claims in Deloro.

PORCUPINE CUTY, Feb. 17.-(From Our Man Up North.)—At the bottom of the 50-foot level, after drifting in 12 feet to catch up the vein on the Powell properties, where a shaft is being driven down on the big dyke, handsome quartz with pink, green handsome quartz with plant, and some function similar mining claims in which Mr. Welch is bands running thru a formation similar mining claims in which Mr. Welch is to the don. We believe these to the highest averages in the camp, which is interesting from the fact that which is mining claims in which Mr. Welch is the best of the highest averages in the camp, which is interesting from the fact that the working will be put up and just as soon. The balance sheet follows:

The balance sheet follows: syndicate, who lives on the west shores of Porcupine Lake, and after he had thoroly inspected the finds, and received advice from engineers, orders for machinery to be delivered on the property at once were given.

for machinery to be delivered the vein next to the bound three weeks.

In the seams of the fine grained three weeks.

Teams which have been in use quartz, where the pinkish green bands wind around, free gold is sprinkled in the Porcupine roads are being sent

The Powell claims on which the find was made are a part of the Powell syndicate property in Deloro. The dyke on which the shaft is down runs thru several claims in the east and west direction and are the find traffic. Outside of contract freighter is little to do now on the Porcupine trails. The three big shipment Timmins San three big shipment trails. outlook for the lucky owners.

### RECTOR WILL STAY

Bishop Took a Hand and Prevented uring on taking the claims over His Expulsion.

the last has been heard of the efforts of a portion of St. John the Evangelist Church to seems the particle of the engine of the efforts. Church to secure the resignation of the rector, Rev. T. W. Hill, because of his action in dismissing his assistant, Professor C. E. Jenkins.

Yesterday afternoon a delegation of those desiring to oust Mr. Hill waited on Bishop Williams, and while none of those present would discuss what took place, it is claimed that his lordship took a strong hand in favor of the retention of the rector, holding that he acted entirely within the canons of the

### TWO MILITARY MEN RESIGN Following Explosion in Which Officer Was Fatally Injured.

OTTAWA, Feb. 18 .- That Major A. Our Man Up North.)—It is reported before, two well-known local officers, are permitted to resign their commissions is the significant announcement announcement of the source along the series of the series of the source along the series of t H. Anderson and Captain P. E. Prid-

# PORCUPINE GOLD CAMP ANNUAL MEETING OF TIMISKAMING MINE

South of Porcupine-Gold

and Silver Showings.

Not until some one returns with

Porcupine Notes

out delay.

Financial Statement Satisfactory-Shows Over \$300,000 on Hand, With Practically No Liabilities.

The 4th annual meeting of the Tim-

iskaming Mining Co., Limited, was held on Saturday afternoon at the head office of the company, 58 Wellington street east. The statement, which will PORCUPINE CITY, Feb. 17 .- (From be found below, carries out the op-Our Man Up North.)-A railway track Our Man Up North.)-Another gold timistic feeling which has been held to the Frederickhouse Lake by May rush is on and every man, woman and in relation to the company since its his brother were of the sterling calibre

believe that his date will find the ment came in Wednesday evening when to temporary financial difficulties, but, several miles this side of it.

Heilarburg and late the resigns which has characterseveral miles this side of it.

For eight miles to the north of Kelso, the track is cleared and grading well under way. Is cleared and grading well under way. Mayor Lang brought in samples, which were said to run high in both gold and shareholders, would again receive large run hack and silver. would become one of the biggest p

This prediction is fully borne out been taken out of the mine during t

be ready and willing to participate in part as follows:—Our financial condition shows a marked change for the better from that presented last ye which showed us to be considerably debt, whereas this has been cleared and we now show a credit balance, after deducting all accounts payable and distributing \$275,000 in dividends.

claims, next to the Vipond, is only interested, it is learned in so far as taking the option for a syndicate, Mr. of Gillies Lake. The claim is to be leighbard acting as its representative.

Mr. Reibhardt is not an officer in the Porcupine Central Mining Co., but as a broker handled 200,000 shares of the green on the Ross property in southern as broker handled 200,000 shares of the green on the Ross property in southern as broker handled 200,000 shares of the green on the Ross property in southern as broker handled 200,000 shares of the green of Whitney, the enormous dykes in that

With work of the mariposa colors with work of the marross of the coming from the 50-foot level on the Mining Institute, an official of the government geological department experience of the coming in Deloro, Porcupine gets its first semblance to the well-known Mother Lode of California. A little find is always a great stimu- that indications pointed to a permanlus The day after the Powell find ma- ency of values in this section to a

lus The day after the taken in, so depth of 1,200 feet or more.

that work might be carried on withOur ore still maintains its high silver that work might be carried on withut delay.

Martin Welch, one of the owners of of all grades produced during the year the Welch Townsite, known as Golden was 1,819 ounces to the ton, and that City, is one of the early Porcupine of the 359 tons produced from the sort-poneers who has made good. Several ing tables and shipped was 3,715 ounces mining claims in which Mr. Welch is to the ton. We believe these to be interested have produced the goods in the highest averages in the

The balance sheet follows: Year ending Jan. 31, 1911.

	as the aid of machinery is necessary	-Assets.
1	in the sinking of the shaft, steam will	Property \$2,421,117.7
1	be turned on. Mr. Weiss states that he will have a shaft 50 feet deep on-	Equipment 55,867.7
1	to will have a shaft 50 feet deep ou	Building
1	the vein next to the Dome line within	Waterworks 8,549.0
1	three weeks	Mill 73,623.1
1	Teams which have been in use on	Rock house
1	the Porcupine roads are being sent to	Tramways 1,835.8
1	Gowganda to engage in the freight traffic. Outside of contract freight	Boarding house equipment 3,242.4 Cobalt Mines Hospital Stk 2,120.0
1	there is little to do now on the Porcu-	Union Bank
1	pine trails. The three big shippers,	Ore due from smelters 175,514.8
1	Timmins, Sandy Falls Power Co., and	Open acounts receivable 6,397.0
	the Dome have all work contracted for.	Ore on hand 4,753.8
1	A four-foot cut is being made across	Stock on hand as per fnv 14,903.9
1	the 20 foot vein on the Davidson-	Insurance unearned 1,354.0
1	wallon claims held by the vane-	Cash on hand 9.9
	ctament syndicate and sampling Will	Treasury stock 829.0
	be done at the four-foot level. It is	-Liabilities-
B	eals that a Montreal syndicate is its	Open accts. payable 18,555.77
	wine on taking the claims over 101	
1	the benefit of an English syndicate.	Bank of Ottawa 2,510.93
	Some very extraordinary finds were	Profit and loss acc 431,017.56
	made in the first day's excavations,	

\$2,960,856.91 \$2,960,856.91 The meeting was entirely harmonious and the excellent financial statement was highly satisfactory to the shareholders, who expressed their confidence in the president and his board of directors for the way in which the affairs of the company had been con-

Mr. Charles Fox, the special representative of The World in the Porcupine camp, has returned to Toronto for a few days. Parties wishing to get Dump Reserves. first-hand information regard At the close of the last fiscal year there was estimated to be at dump 34,000 tons of milling ore, and we have only depleted this valuable asset by the small amount of 3876 tons. The statement shows that ing the new gold fields will find Fox at The World office on Monday. SOLD FOR \$150,000

MR. FOX IN TOWN.

Lorne McGibbon Acquires Eight Armstrong-Booth Claims in Tisdale.

PORCUPINE CITY, Feb. 13 .- (From Our Man Up North.)-It is reported

# COBALTMININGSTOCKS

### COBALT ORE SHIPMENTS

and those from Jan. 1, 1911, to date :		Feb. 17. Since Jan	
Feb. 17. Si			Ore in the
Ore in lbs.	Ore in lbs.		
Beaver 63.060	310,520	King Edward 40,000	40,00
Buffalo 60,110	368,130	McKinley - DarSav. 59,800	753,07
Chambers-Ferland	128,900		1,323,12
Chambers-Ferrand	126,280		205,21
City of Cobalt			
Cobalt Lake 60,000		Peterson Lake (Little	58,48
Cobalt Townsits		Nip.)	193,55
Coniagas		Right of Way	
Cuarra Dasarva 56,800	276,540	Silver Cliff	47,92
	122,350	Timiskaming	283,19
La Rose	807.420	Trethewey	139,25
Kerr Lake 60,040	661,419		

In 1910 the shipments amounted to 34,420 tons; in 1909; they were 30,096 tons. at \$12,456,301; in 1908, 25,463 tons, valued at \$9,123,378; in 1907, 14,040 tons, valued \$6,000,000; in 1906, 5120 tons, valued at \$3,900,000; in 1905, 2,144 tons; valued at \$1,478, and in 1904, 153 tons, valued at \$130,217.

SILVER MARKET.

Bar silver in London, 241-16d oz. Bar silver in New York, 52%c oz. Mexican dollars, 45c.

n-	Standard Stock and	mining	EXCII
he	Cobalt Stocks-		
ge	The Lorent Charles Co. 1		Sell.
Action to the	Amalgamated	******	2.
ne	Bailey		51/2
ro-	Beaver Consolidated	19761-000	40.
	Big Six		115-720
by.	Big Six Black Mines Con., Lt Buffalo Chambers - Ferland	d	100
as.	Buffalo		
he	Chambers - Ferland .	******	10.2
ir-	City of Cobalt		18
om	Cobalt Central Cobalt Lake Coniagas Crown Reserve	Transact.	2017
	Cobalt Lake		2072
he.	Conlagas		0 74
de	Crown Reserve	*******	0,11
	Foster Gifford		
he.	Great Northern	*	118
he:	Great Northern	******	0
ry	Green - Mechan Hargraves Hudson Bay	*******	9484
on	Hargraves	********	112
ac-	Hudson Bay		
	Kerr Lake La Rose		4 99
	Little Nipissing		384
in	Nancy Helen		4
di-	Nancy Helen	2/05 . 1	1.25
he	Nipissing		1814
ar.			
in	Otisse	The State Acres	114
off.	Poterson Lake		1514
JAA	Lefeloni Tare	CONTRACTOR OF STREET	No. of Concession, Name of Street, or other party of the Concession, Name of Street, or other pa

Rochester ..... Silver Leaf .....

Gould Con. -5000 at 2½, 5000 at 2½.

Hollinger -100 at 6.10, 100 at 6.02, 100 at Atchison ...

6.00, 50 at 6.05, 50 at 5.95, 100 at 6.00, \$5 at 5.95, 100 at 6.00.

95, 100 at 6.00. Total sales, 73,500.

At the day as estimated to be small and this valuable asset by the small and to safe to safe the still upwards of 30,000 tons here available for treatment; or, in other words, a full year's supply to the mill at its present capacity. This is the mill at its present capacity. The mill at the

Mocatta & Goldsmid, silver brokers

### New York Stocks

at 91¼, 500 at 90½.

Trethewey—160 at 1.08, 100 at 1.08½.

Wettlaufer—200 at 1.03½, 260 at 1.05.

Nipissing—25 at 11.00.

Peterson Lake—500 at 15¼, 1000 at 15¼.

City of Cobalt—500 at 17½, 500 at 18¼, 500

at 18¼.

—Unlisted Stocks.—

Gould Con.—5000 at 2½, 5000 at 25%.

Hollinger—100 at 6.10, 100 at 6.02, 100 at 100 at 1000 

Foronto Stock Exchange Curb.

—Morning Sales.—
Scotla—200 at 19.

Wettlaufer—50 at 1.04, 50 at 1.04, 1000 at 04½.

Dom. Textile com.—15 at 68¼.

McKinley—100 at 1.75.

Veterson Lake—500 at 15, 1000 at 15%.

Veterson Lake—500 at 15, 1000 at 15%.

Veterson Lake—500 at 4, 4000 at 4.

Wiskaming—100 at 91½, 200 at 91½, 20

4. Penna. 121/2 121/2 121/4 121/8
Pac. Mail ...
Peo Gas ...
Pitts. Coal ...
Press. Steel ...
20 201/2 20 201/2
Press. Steel ...
257/4 355/4 359/4 359/4
Reading ...
1581/4 1591/4 1581/4 1591/4
Rep. Steel ...
241/4 245/8 341/4 343/8
do. pref. ...
Rock Island ...
221/4 221/4 317/4 32/4
do. pref. ...
611/4 611/4 611/4
do. lats ...
113 113 1127/8 113
W. Rv. Springs ...

SILVER MARKET.

Mocatta & Goldsmid, silver brokers, London, write: Since early in January silver has fallen I iI-16d, and, altho there has been a slight recovery, the tendency is still very uncertain. The quotation today is almost identical with what it was en this day last year, and, altho the stock of rupees in the currency reserve is about seven crore less than it was then, the necessity for the indian Government to buy silver till seems yeary remote. Take buy silver still seems very remote. Taking this into consideration, it is difficult to see where a demand will come from sufficient to absorb the present stocks, in addition to the fresh production, the latter being thought to be sufficient for all normal requirements at about present prices.

NEW YORK, Feb. 18 .- Steady buying during to-day's session of the stock market resulted in marked improvement thruout the list, and recovery of the greater part of the losses sustained during the mid-week recession. The trading was unusually large for the week's end, and the

outers payable for a content with our act our income for famounted in all to a content with our act our income for famounted in all to a content with our act our protein of a content with our act our months of the content with our act out of the content with our act our protein famounted in all to a content with our act our protein famounted in all to a content with our act of the content out of the content out of the content out of the content out of the content of the length protein of the

norther roadway, if they refuse to re-consider their action. Neither will it be due to an oversight 2,400 be due to an oversight of Ald. Mc-800 Carthy and Ald. Maguire if there is no, explanation as to the reason why the

to the board of control before being considered at a special meeting of the civic works committee.

While the waterworks trouble has been, to a certain extent, discounted by the motion emanating from the poard of control to be introduced, it is not expected to entirely put off the discussion. If the waterworks depart-ment wants to know what opinion cer-

There is a difference of opinion as to

ICE EMBARGU LIFTED

Magdalens and Newfoundland. SYDNEY, C. B., Feb. 18.-The Ice embargo along the shores of Cape Breton has ben partially lifted. The steamer Bruce which maintains communication between Port-aux-Basques, Nfld. and North Sydney, reached Louisburg last night, after a week's imprisonment in the ice off Low Point.

70) The government ice-breaking steam-400 er Stanley, which had also been caught in the grip of the ice, freed herself yesterday and sailed with the mails for the Magdalen Islands in the Gulf of St.

**OUEBEC SHOOTING AFFRAY** Woman Uses Revolver on Local Business Man With Serious Results.

Did Disrobing Act. Mike J. Carr was sent to jail in the police court vesterday for a brief sea-

Every Cobalt property which has been legitimately worked has make good returns to investors. The camp is better than ever and for many years to come high dividends will be paid. We believe that BEAVER will be one of the big producers and dividend payers and investors cannot fall to make money. Porcupine, from the information we receive, will be as spectacular in gold production as Cobalt has been in silver. Two companies give exceedingly great promise of large returns, HOLLINGER and PRESTON EAST DOME. We say, with confidence, to buy these now. Nipissing will sell higher.

24 King St. West J. T. EASTWOOD

### PORCUPINE

A. J. BARR @ CO. Members Standard Stock and Mining Exchange 43 SCOTT STREET, TORONTO

# **Porcupine** Talks

Our aim is to select the stocks that have the best chance for success. Our correspondent at Porcupine will report to us from time to time what he thinks of the different properties that aretien, and we will in turn recomine purchase of those that have, in our opinion, the best prospects. Corerspondence invited.

MCKINNON BUILDING, TORONTO.

Established 1895.

assessment commissioner's report went

11,100 ment wants to know what opinion certain o fthe city's representatives have of it, it is hinted that Monday's counties cil meeting will be a good chance to A. E. OSLER & CO.'Y

the feasibility of Controller Hocken's scheme to advertise for tenders for a tube down Yonge-st. from St. Clair 200 ave. to Front-st., to be constructed on a favorable vote of the people. While 100 not in any way inclined to block the tube scheme, many of the council are of the opinion that favorable tenders cannot be secured on the information

Communications Re-established With

of Hull this morning received information of a shooting affray at Montcerf. Que., last night, when Mrs. Lanon of that place fired a charge of shot into the leg of a local merchant, Andrew Lachapelle. The wound is so serious that amputation at Maniwaki Hospital was found necessary. Mrs. Lanon claims Lachapelle was trying to break into her home. The woman personally telegraphed her statement of the af-

Preston - East Dome Mines, Limited

Those who invest in Sound Mining Propositions in New Camps make money. This Company's properties have wonderful showings, and are considered second to none in

Particulars on request. FLEMING & MARVIN 310 LUMSDEN BUILDING. ed7

PORCUPINE

PORCUPINE Real Estate For Sale CHAS. C. MACGREGOR King St., Porcupine City 135

# FOR SALE

Eleven claims splendidly sit-uated in Whitney. Shaw and

Fidelity Securities Corporation, Ltd. LUMSDEN BUILDING, - TORONTO

Investors who have funds drawing a small rate of interest send for our circular letter on the dividend-paying mines of Cobalt. The vield per cent. is from

J. L. Mitchell & Co. McKinnon Building.

Established 1895.

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Tel. M. 5063. W. K. McNEILL, B. Sc., Manager. HOLLINGER AND PRESTON EAST DOME We advise the immediate purchase of the above mentioned Porcupine Stocks.

Orders Executed on all Exchanges.

J. M. WILSON & CO. Members Dominion Exchange M. 3095. 14 KING ST. EAST, TORONTO

18 KING STREET WEST. Cobalt Stocks. DIRECT PRIVATE WIRES TO Phone, write or wire for quotations.

W. T. CHAMBERS & SON Members Standard Stock and Mining COBALT STOCKS 23 Colborne St. edif Main 1692

PORCUPINE LEGAL CARDS. CRAY & GRAL Barristers, Notaries office, 204 Lumsden Building, Toronto, ed

H. F. WILLIAMS, Barrister, Solicitor, Notary, Gowgapda (Successor ta McFadden & McFadden).

GOWGANDA LEGAL CARDS.

ARRESTED FOR FORGERY Ottawa Traveler Charged With Raising a Note From \$15 to \$25.

WOODSTOCK, Feb. 18 .- C. A. - Mc-Donald, salesman for the National Manufacturing Co., Ottawa, was arrested here to-day charged with forgery. It is alleged he sold a stove to Edwin Phillips of Foldens Corners. taking a note for \$15 and then raising the note to \$25. McDonald lives in

HERO FUND FOR DENMARK

Andrew Carnegie's Offer of \$100,000 Accepted by Danish Authorities.

COPENHAGEN, Feb. 18 .- Andrew Carnegie offered to establish a here fund for \$100,000 in Denmark. The foreign office already has expressed its son for attempting to disrobe on Yonge-street early Saturday morning, while druck.

Keele Sts.

ro -- Cor. Dun-