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a fair profit. I would much rather they made a good profit than see ourselves keeping up manufacturers in other countries. Foreign manufacturers do not manufacture goods for nothing for Canada, and why should we ask ours to do so? These gentlemen would rather read from the Blue Books of the United States that manufacturers there were making from 10 to 15 per cent., than read in our Blue Books that our own manufacturers were making the same profit. That is their Our policy is to build up our manufactures, and we hope they will make good profits. Hon. gentlemen opposite, all through their speeches, have said this National Policy has caused so many manufacturers to extend their capital that it is ruining them. But that is their own business, if they choose to put their money into enterprises of this kind. We all take our risk. They go into the business with their eyes open, and if they come out unsuccessful, they cannot blame the Government. We all have the liberty to put our money into manufactures or to keep it out.

AFTER RECESS.

MUNICIPAL AND FEDERAL TAXATION .- THE DIFFERENCE.

In one portion of the hon. gentleman's speech (Mr. Blake) before the Young Men's Liberal Association in Wallaceburg, pointed to the Finance Minister of the present Conservative Government, and said: "Gentlemen, what would you think if a Reeve of your township would come before you for re-election, and would claim your support on the ground that he had a surplus of \$5,000 from the last year?" He was arguing that the surplus of this Government was a wrong thing, and not a good thing for the country. He asked them what they would do if this Reeve, claiming he had a surplus of \$5,000, asked them to elect him on that account. "You would ask him where he got his \$5,000, and he would reply that he took it from the pockets of the people. Would you send a man like that back again as your representative in the County Council?" That was not a fair argument. The hon, gentleman ought to have told the young men of that association the truth of the case. He did not tell them that there was a great difference in the way municipal affairs were carried on, and the way Government affairs were carried on. He did not tell them that municipal affairs were carried on by direct taxation. man in this country knows that municipal affairs are not carried on in the way the affairs of Government are carried on. They know that applications are put in for money for different parts of the municipality, and on a certain day the assessor has the assessment roll completed, and all the municipal Reeve has to do is to figure up how much is appropriated and see how much the assessment is, and figure out so much on the dollar on the amount the township is assessed, and he need not have a surplus at all. On the other side, the Government have to