

ther direct or indirect. I have not charged the negroes at the price they fetch, but at the price they cost, as the advanced price at which they are sold is the profit of the *African* trader, and does not properly belong to the account, and as his gains are paid in sugar directly or indirectly (the balance with the *West-Indies* being so much against us) a commodity eaten up among ourselves. By this time the reader I hope is fully convinced, how much more important our trade to our continental colonies, is, than that to the *West-Indies*. But says the *Examiner* *, accounting for the manner of our balancing with the *West-Indian*, this is done, first, by our *West-Indies* taking upon themselves the payment of a very large part of that excessive North American deficiency, a fact that would clearly have shewn the dependance of North America on that trade, without which our North American colonies could never pay for, nor consequently take off, our manufactures. Here, as well as elsewhere, he makes our trade to our continental colonies to depend upon our *West-Indian* islands. But did not our continental colonies trade with our *West-Indian* islands, still our trade to the colonies would be greater than our trade to the *West-Indies*. There is a balance in favour of the *West-Indies* against our country to the amount of 956,464 l. 2 s. 3 d. out of this balance the *African* trader is to be paid for his negroes, which, reckoning his gains at cent. per cent. and the negroes purchased, as above at 150,000 l.