MONTREAL A BUYER NEW YORK STOCKS OF BRAZILIANS

Occurs in the

INVESTMENTS STEADY

Trading Now Restricted to Very Few Issues on Toronto Exchange.

support in the Toronto market yester-

GOOD NEWS FROM KIRKLAND LAKE

Rich Vein Found on Teck-Hugnes - Power Line Near Keady.

KIRKLAND LAKE, March 21 .- (Spe-KIRKLAND LAKE, March 21.—(Special.)—It is reported nere that most gracinying resolutions are being obtained from development. First one the Tought-backes properly. Also no information is given out to the public, it is learned from reliable sources that To, 3 shalt is developing ore of equal value, it not greater, than No. 2 shalt. The ore is very spectacular and values are said to rum around soon a ton. No. 2 shalt is being continued to the soo foot level, and it has now reached a depth of 200 fee, where the ven maintains its which and values. A large motor driven compressor is being metaned with a capacity of eighteen

MONEY AND EXCHANGE. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as

Sterking, demand 486.55 487½
Sterling, 60 days sight... 484.50 485½
Call money in Toronto, 6 per cent.
Bank of England rate, 3 per cent.
Open market discount rate in London for short bills, 2 per cent.

NEW WINNIPEG LOAN

LONDON, March 23.—The Canadian Press understands that a new loan for Winnipeg is being underwritten today consisting of one million, one hundred and fifty-thousand 4½ per cents at 98. This ds one point better than the city secured a year ago, when a much smaller loan was floated. The market in consequence thinks Winnipeg is asking money on terms very favorable to herself. Elighty-one per cent. of the Tasmanian ne and a half million four per cent. loan as been left with the underwriters.

Upward Turn of Two Points Swings Were Irregular During Day, But Tendency Was Upward.

NEWS WAS BULLISH

Settlement of New Haven Troubles and Mexican Advices Stimulated Rise.

NEW YORK, March 23 .- An uneven ourse was pursued by the stock market today, but at the close prices were well

support in the Toronto market yesterday, measured by a two-point raily in the first named and over a point in Barcelona. A peculiar part of the day's business was the activity in Brazilians in Montreal as compared with this market. Montreal is in closer relationship with London than is Toronto and yesterday's dealings may be interpreted as due in a large degree to London buying. Traders here were entirely in the dark as far as new information was concerned, and simply followed operations as a guide to the market trend.

In contrast to the above firmness Rogers made a further descent to 116, although this price was represented by odd lot liquidation.

It was difficult to discern any general improvement to market sentiment, but some strength on Wall street had a little limituence in that direction.

Canners was under the effect of larger offerings, and Porto Rico was less strong. Toronto Rails, and Twin City were well above the market is supported, the former at a good-sized fractional advance.

A fair demand for small lots of the investment securities maintained these issues at steady quotations.

The contrast to the above firmness Rogers made a concerted attack and the list surrendered the opening stocks with a sale at \$6 straight.

A fair demand for small lots of the investment securities maintained these issues at steady quotations.

For traders the days and the market has narrowed.

The Mill Stecks Led.

MONTREAL UPTURN LED BY BRAZILIANS

C. P. R. Showed Quiet Strength-General Trading Was Not Heavy.

MONTREAL, March 23.—Local stocks were firmer today under the influence of a rally in Brazilian and continued strength of a quiet sort in C.P.R. The

Teck Hugges amos are now working on the limited of the influence of a company was characterized to the real property in the company was characterized to the real property in the company was characterized to the real property in the company was characterized to the real property in the company was characterized to the real property in the company was characterized to the real property in the company was characterized to the real property in the company was characterized to the real property in the company was characterized to the real property in the company was characterized to the real property in the company was characterized to the real property in the company was characterized to the real property in the company was characterized to the real property in the company was characterized to the real property in the company was characterized to the real property in the company was company to the company was continuing light and the trading area as narrow as ever. In view of the real property in the real property in the real property in the real property in the company was continuing the real property in the company was continuing the company was continuing the real property in the real property in the company was continuing the co

MEXICO AND BRAZILS

Mining Stocks Quiet, Owing to

the Settlement-Rio Tintos Strong

LONDON, March 23—Premier Asquith's reassuring statement regarding the movement of troops in Ulster created a good impression on the stock exchange today and the market advanced on covering, consols jumping seven-sixteenths, with

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MONEY transferred by letter or cable.

THE STOCK MARKETS

TORONTO STOCKS

45½ ... 45½ ... 45½ ... 78 ... 78 ... 84 ... 67½ 67 65½ 102½ 105 102½ 16 15½ 102½ ... 115½

-Banks-Commerce .210½ ...
Dominion .228 228 227% 227%
Hamilton .204
Imperial .213½ ...
Standard .222 ... -Loan, Trust, Etc.-

ADVANCED AT LONDON | Colonial | 80 | Can. Perm | 1921/5 | Can. Perm | 19 -Bonds.Can. Bread . 94% 94% 94% \$1,000
Can. Loco. 96% \$1,500
Steel of C. 93 \$500

MONTREAL STOCKS

and the market advanced on covering, consols jumping seven-sixteenths, with British securities generally sympathizing. The feature of the other sections was an advance in Mexican and Brazilian issues on better reports from those countries. Mining stocks were quiet owing to the settlement, but Rio Tintos were strong.

American securities opened quiet and steady. Fair buying advanced the list near the close when prices reacted under realizing. The closing was uncertain.

Money was in good demand and discount rates were easy. Quebec Ry. 15 R. & O.....103% 103% 103% 103% Shawinigan ..137½ 187½ 187 137 —Bonds.—
Bell Tel. 99%
C. C. Rubber 91
Sherwin W. 101½
Steel Co. 92

TWIN CITY EARNINGS. The earnings of the Twin City Rapid Transit Co. for the second week of March were \$167,463, an increase over the corresponding period last year of \$10,435, or 6.65 per cent.

NEW YORK STOCKS

Wabash 2
do. pref. 6%
West. Mary. 30½
—Industrials.—
Amal. Cop. 76% 77% 76% 76%
Am. Beet S. 23½ 24¼ 23½ 24¼
Amer. Can. 30¼ 30% 29% 30%
do. pref. 92½
Am. Car & F. 52¼ 52% 52 52%
Am. Cot. Oil. 44½ 46 44¾ 44%
Am. Hide &
Leath. pr. 23¼
Am. Ice Sec. 31% 31¾ 31¼ 31%
Am. Ice Sec. 31% 31¾ 31¼ 31¼
Am. Loco. 35 35% 35 35%
Am. Smeit. 70% 71 60% 70%
Am. Steel F. 34
Am. T. & T. 122¼ 122% 122 122%
Am. Tobacco. 254 256% 254 254
Am. Wool. 16½ 16% 16½ 16½ 16%
Anaconda. 36¼ 36% 36¼ 36¼ 36¼
Beth. Steel. 44 44 43% 43¾
Chino. 42½ 42¼ 42½ 42%
Cent. Leath. 36⅓ 36% 36 36%
Col. F. & I. 38% 33% 33 33½
Con. Gas. 13¼ 13¼ 13¼ 13¼
Con. Prod. 11% 11% 11% 11%
Cal. Petrol. 27% 27% 27½ 27%
Dis Sec. 19 19¼ 19 19¼
G.N. Ore Cer. 37 37½ 36½ 36¾
Sol. Petrol. 68 69% 68½ 69%
Nat. Bjscuit. 136%
Natl. Lead. 49%
Nevada. Cop. 15%
Pac. T. & T. 23
Pac. Mail. 26½ 25½ 25½ 25½
Peo. Gas. 124%, 124% 124½ 124½
Pitts. Coal. 21¼ 21½ 21½ 21½
Pol. Gas. 124%, 124% 124½ 124½
Pitts. Coal. 21¼ 21% 21½ 21½
Pol. Gas. 124%, 124% 124½ 124½
Pitts. Coal. 21¼ 21% 21½ 21½
R. S. Spring. 31¼ 31% 31¼ 31½ 31½
Rep. I. & S. 25½ 26 25¼ 26
do. pref. 92% 93 92½ 22½
R. S. Spring. 31¼ 31% 31¼ 31½ 31½
Rep. I. & S. 25½ 26 25¼ 26
do. pref. 92% 93 89½

NEW YORK CURB.

Quotations and transactions New York Curb reported by Perkins & Co. (J. G. Beaty): Bld.

TORONTO CURB.

MINING QUOTATIONS.

-Standard-Cobalt Stocks-

PRICE OF SILVER.

In London today bar silver clo
changed at 26 13-16d per ounce.

The New York price was 58%c.

Random Notes on

will occur.

Dome Lake strengthened after its recent reaction, closing at 47½. This stock has taken the position of leader among the Porcupines, and from the optimistic advices received from the camp the mine promises to not only be active on the stock market, but one of the best mines as well.

Great Northern was inactive, but inclined to strength. The news from Kirkland Lake regarding. Teck-Hughes, in which Great Northern is heavily interested, is very favorable.

A special meeting of Jupiter shareholders, has been called for April \$, in Montreal, to confirm the deal with McKinley-Darragh Mines. An official circular has been issued explaining the proposal, as follows:

A six months' oution to buy a half interest in the Jupiter, in exchange for which the McKinley-Darragh agrees to expend \$30,000 in developing the Jupiter during that period. If the McKinley-Darragh exercises its option, it agrees, in addition to pay off the bonded debt of the Jupiter, \$50,000, and to pay into a new company to be formed to take over the Jupiter a further sum of \$40,000 for further development. The McKinley-Darragh will also supply further funds should they be deemed necessary.

Subsequently a \$2,500,000 corporation is to be formed, to which the Jupiter mine is to be conveyed. Of the issued shares of the new company, the McKinley is to receive an amount equal to 50 per cent. of the outstanding shares of the new company, the McKinley is to receive an amount equal to 50 per cent. of the outstanding shares of the new company. It will thus be seen that one of the features of the remaining shares will be left in the treasury of the new company. It will thus be seen that one of the features of the deal is that the new company's capitalization will be \$2,500,000, an increase of \$500,000 over Jupiter's present capitalization.

Consolidated. The only values this large lead carries are 40 cents in gold to the ton on average assay taken. The La Rose Consolidated has been working the property for three years, but to date no ore has been made. Work is carried on from the 300-foot level of the shaft, and while numerous veins have been encountered, the development work to date has only revealed low silver values.

countered, the development work to date has only revealed low silver values.

COBALT, March 23.—Operations telow the 530-foot level of the Beaver Consolidated mines, which were abandoned three months ago because of the small hoist in operation, will be reopened within the next week, as the new hoist, the largest in the north country, will be started on Monday. This hoist will raise from a depth of 1500 feet, and is now set in position in readiness to be turned over on Monday, when the cable will be transferred from the old hoist. Drills will be placed on the 600, 700 and 800-foot levels, and the development work under way at these levels when work was stopped, will be resumed. The main vein had been encountered on the six and seven levels, but the work list not proceeded to any distance at 800 feet With these levels working once more the mine will be working 10 levels from 200 to 800 feet inclusive.

At present work in the mine is principally confined, to the 460 and 530-foot levels, where the greatest portion of the ore is coming from.

STANDARD SALES.

the Mining Stocks.

COBALT, March 23.—A new vein has been cut on the 30-foot level of the Beaver Consolidated mine, which shows four inches of 2500 ounces ore. At the point where encountered no work has been done for three years, and a drill was put on for exploration work but a short time ago.

short time ago.

COBALI, March 23.—Cross cutting operations have been commenced from the 900-foot level of No 64 shaft at the Nipissing mine and the working is heading towards the south to pick up No. 64 vein on time, and deepest working ever attempted in the Cobalt camp. The level is in the felsite or Keewatin formation at this depth and was driven for prospecting purposes. When the vein is encountered a drift will be pushed along it both east and west, while some cross cutting will be done in the near dicinity. The level above was just below the 400-foot depth. It is expected that 250 feet of cross cutting will be necessary from the bottom of the shaft to tap the vein, which, on the upper level, gave some exceptionally rich ore.

COBALT March 21.—At the Princess

COBALT March 21.—At the Princess mine, south of the McKinley-Darragh, the main ore is now coming from the No. 12 vein, a new ore body encountered some months ago and which has recently been cut on by the Right of Way mine. On the second level 200 feet of an ore shoot has been opened, on which stoping is now in progress, while from the third level a raise is being driven to ascertain the depth of the ore below the second level.

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zation of the Gould Consolidated is \$3,000,000. The Porcupin cate has nearly one-third stock interest in the Gould. After 25 of the production has been deducted by the Peterson Lake, the P Syndice is retains sufficient funds to entirely reimburse it for all o expense and a large sum to retire its ore certificates, then divide any

with the Gould in which it has the large stock interest. Porcupine Syndicate shares are \$10.00 par value, bought at \$1.00 means a value of only \$50,000 for its capitalization. We believe this

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FARM P traw, car le otatoes, car utter, store utter, crean utter, car le otation utter, crean utter, POUL