

the debt and of all fines, costs and charges incurred in connection therewith, and the balance, if any, shall be paid to such borrower or to his representative. And no notice of any such sale by the Company shall in any case be necessary. The Company shall, in all cases, have a first lien on all shares held by any person indebted or liable to the Company for the amount of such debt or liability; and all moneys paid by any such person, or which may be in the possession of the Company, belonging to any such person, shall be applied to his account as the Directors may appoint.

14. All mortgage deeds and securities upon Real Estate to the Company shall be prepared in such form, and contain such clauses, provisoes and agreements as the Solicitor for the Company shall think fit, with the approval of the Directors; and in case the Mortgagor shall, at any time or times, neglect or refuse to make his repayments or to pay any interest or other sums due to the Company for such time as in said Mortgage shall be set forth, then the Directors may, either with or without the concurrence of the Mortgagor, appoint a person or persons, with such salary or commission as they may think proper, to collect the rents and profits of the mortgaged premises; and the Company shall have the same power of enforcing payment as the Mortgagor himself may possess; and also shall have power to sell and dispose of such premises by public auction or private sale; when the Directors shall think proper. And in case the Mortgagor shall be himself the actual