

MCGILL UNIVERSITY

MONTREAL

SUPERINTENDING ENGINEER'S  
DEPARTMENT

May 1st. 1930.

Sir Arthur W. Currie, G.C.M.G., K.C.B.,  
Principal and Vice - Chancellor,  
McGill University.

Re 5222 - 26 Esplanade Ave.,  
McFarland Bros.

Dear Sir Arthur:-

We examined this property this morning  
and report as follows:-

Area of lot, 26.95x69	1,859.55 sq. ft.
Area built on	1,338 " "
Height of building	42 ft.
Cube of building	56,196 cu. "
Built in 1912	
Condition, good.	
Heated by landlord.	
Average annual rental, \$1,800.00. (1930).	

Value of land, 1,858 ft. @ \$1.25		\$2,345.00
Replacement value of bldg.	\$10,600.00	
Less depreciation, 25%.	<u>2,400.00</u>	<u>\$8,200.00</u>
	8,200.00	<u>\$10,545.00</u>

Estimated value of property \$10,500.00.

We offer the suggestion that this prop-  
erty is a suitable risk for a first mortgage of \$6,300.00.

Your obedient servant,

*P. W. MacFarlane*  
Supt. Engineer.

*Say thanks*  
*Art*  
P.W.MacFarlane.  
B.E.D.